



Agenda Item No. 10b.

Staff Report

Date: May 14, 2020
To: Mayor McMillan and Council Members
From: Joe Chinn, Town Manager
Subject: Fiscal Year 2019-20, Quarter 3, Nine Month, Financial Summary Report

Recommendation

The Council is asked to accept the Fiscal Year 2019-20 Quarter 3, nine month, financial summary report.

Background and discussion

The purpose of this report is to provide the Council with information on the financial condition of the Town for Fiscal Year 2019-20, Quarter 3. This report covers the nine month period July 1, 2019 to March 31, 2020.

This report shows operating revenues \$6K under budget and expenses \$565K under budget resulting in a net \$559K positive variance. The nine month results for the Town's other funds are also included in this report. Because of the timing of expenditures and the effects of COVID-19 on the economy, the variances at the end of this quarter may not be indicative of year end results. It is anticipated that revenues such as sales taxes, building revenue, and recreation revenue will have a significant decrease in the fourth quarter compared to prior quarters due to the impacts of the COVID-19 emergency and the County Shelter-in-Place Orders which began on March 17, 2020.

GENERAL FUND OPERATING REVENUES

Revenues are \$6K under budget for the year.

Property Taxes - The County remits property taxes based on assessed value as follows: 55% in December, 40% in April, and 5% in June. Also in this category are Excess ERAF funds and Property Tax in Lieu of Vehicle License fees. Property taxes are \$60K over budget primarily due to Excess ERAF revenue.

Property Transfer Tax – Property transfer tax is \$20K over budget. However, this revenue is volatile linked to home sale total dollar value and can change significantly quarter-to-quarter.

Interest and Rents – Interest is over budget \$40K due to cash management during the fiscal year and a conservative budget estimate. Rents are under budget \$10K due to a cell provider being behind in payments.

Planning Revenue – Planning revenue of \$109K is \$2K over budget.

Building Department Revenue – Building Department revenue of \$569K is \$100K under budget.

Public Works Revenue – Encroachment permits and other public works revenue is \$27K under budget.

Recreation Revenue – Recreation revenue of \$712K is under budget \$20K. Some summer camps were shortened to 4 weeks to reduce operational costs based on lower attendance last summer and fall soccer attendance being down which reflects a decrease in enrollment in younger grades at Ross School this year. With the COVID-19 Shelter-in-Place Orders beginning March 17, there will be a steep decline in recreation revenue in the fourth quarter compared to a typical year.

GENERAL FUND OPERATING EXPENSES

General Fund operating expenses are \$565K under budget. Some of this variance is due to the timing of expenditures until later in the year.

General Government – General government is \$73K under budget primarily due to unspent funds for outside services for legal, employee matters, and other services.

Public Safety – Police and Fire – The Fire Department is \$12K under budget. The Police Department is \$140K under budget with savings in wages and employee benefits due to an officer on military leave and a gap in time between the retirement of a police sergeant and the hiring of a replacement.

Planning and Building – The Planning and Building Department is \$209K under budget primarily due to unspent outside services particularly related to building plan review services and planning consultant services. Wages and benefits are also under budget due to the Planning and Building Director position being vacant in this quarter.

Public Works – The Public Works Department is \$70K under budget. Savings were realized in the restructuring of staff positions. Maintenance accounts are under budget by \$35K.

Recreation Expenses – Recreation expenses are under budget by \$71K with savings in program contractor and program expenses to go along with the decrease in revenue.

Capital Expenses – This section of the financials also contains one-time expenditures. Capital expenditures are currently over budget by \$10K. Expenditures for police equipment of \$7K are funded by a contribution.

FACILITIES FUND

Natalie Coffin Greene Park rehabilitation expenditures total \$62K this fiscal year. Downtown enhancement expenditures of \$42K are partially funded by a \$20K contribution by the Ross Property Owners Association. The 6 Redwood landscape expenditures for the connection to the rest of the Common was \$138K. A new pickup truck was purchased for the Public Works Department at a cost of \$37K.

ROADWAY FUND and GAS TAX FUND

Roadway and Gas Tax Fund expenditures total \$204K with the largest expense for the repaving of Walnut Avenue, Olive Avenue, North Road, and portions of Chestnut Avenue and a slurry seal for portions of Southwood and Wellington Avenues.

DRAINAGE FUND

The Bolinas Avenue drainage improvement expenditures of \$437K is net of a receivable from the Town of San Anselmo for 50% of the cost. Winship Bridge costs are reimbursed by federal highway bridge program funds and the Marin County Flood Control District.

Fiscal, resource and timeline impacts

The nine month financial summary for fiscal year 2019-20 reports operating revenues \$6K under budget and expenses \$565K under budget resulting in a \$559K positive variance. Because of the timing of expenditures and the effects of COVID-19 emergency on the economy, the variances at the end of this quarter may not be indicative of year end results. It is anticipated that there will be a significant decrease in some revenues in the fourth quarter of the fiscal year due to the COVID-19 emergency and related Shelter-in-Place Orders.

Alternative actions

Informational report only

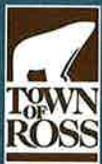
Environmental review (if applicable)

Not applicable.

Attachment

- Fiscal year 2019-20, Quarter 3, nine month financial summary report

TOWN OF ROSS



Quarterly Financial Report
FY 2020 Q3
July 1, 2019-March 31, 2020

TOWN OF ROSS
FYE 2020
9 Month Financial Report
July 1, 2019 - March 31, 2020

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Town of Ross
All Funds
Balance Sheets
March 31, 2020

GENERAL FUND

	Operating	Facilities and Equip	Emergency	Gas Tax	Roadway	Drainage	COPS	General Plan	Total
Assets:									
Cash - WFB - Checking	(849,799)	920	0	94	351	552	277	259	(847,346)
Cash - WFB - Permits	1,147,435	0	0	0	0	0	0	0	1,147,435
Cash - WFB - Undergrou	257,500	0	0	0	0	0	0	0	257,500
Cash - US Bank	190,293	0	0	0	0	0	0	0	190,293
Cash - LAIF	2,588,908	3,327,071	1,500,000	421,992	1,041,938	621,831	47,462	376,393	9,925,595
Investment CalTRUST	2,510,409	0	0	0	0	0	0	0	2,510,409
Cash on Hand	300	0	0	0	0	0	0	0	300
Accounts Receivable, net	63,955	0	0	0	0	539,632	0	0	603,587
Interest Receivable	39,593	0	0	2,142	5,288	3,156	241	1,910	52,330
Due from (to)	1,108	(873)	0	0	(100)	(100)	0	(35)	0
Total Assets	5,949,702	3,327,118	1,500,000	424,228	1,047,477	1,165,071	47,980	378,527	13,840,103
Liabilities:									
Accounts Payable	84,173	6,960	0	0	1,088	18,507	0	0	110,728
Payable to San Anselmo	0	0	0	0	0	16,471	0	0	16,471
Payable to RVFD	380	0	0	0	0	0	0	0	380
Permit Deposits Payable	1,147,435	0	0	0	0	0	0	0	1,147,435
Underground Util Deposi	257,500	0	0	0	0	0	0	0	257,500
Prepaid Fees	33,431	0	0	0	0	0	0	0	33,431
Accrued Payroll & PERS	63,708	0	0	0	0	0	0	0	63,708
Deferred Revenue	0	0	0	0	0	0	0	0	0
Total Liabilities	1,586,627	6,960	0	0	1,088	34,978	0	0	1,629,653
Fund Balance:									
Fund Balance Beg of Yr	4,487,417	3,493,151	1,500,000	343,545	940,290	1,361,601	41,648	293,141	12,460,793
Net Change Current Yr	(124,342)	(172,993)	0	80,683	106,099	(231,508)	6,332	85,386	(250,343)
Total Fund Balance	4,363,075	3,320,158	1,500,000	424,228	1,046,389	1,130,093	47,980	378,527	12,210,450
Total Fund Balance and Liabilities	5,949,702	3,327,118	1,500,000	424,228	1,047,477	1,165,071	47,980	378,527	13,840,103

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2020

GENERAL FUND

	Operating	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues										
Property Taxes	2,728,613	0	0	0	0	0	0	0	0	2,728,613
Sales Tax	43,093	0	0	0	0	0	0	0	0	43,093
Franchise Taxes	96,298	0	0	0	0	0	0	0	0	96,298
Other Taxes	107,470	0	0	0	0	0	0	0	0	107,470
Intergov. Revenue	56,690	0	0	0	0	0	0	0	0	56,690
Interest and Rents	320,309	0	0	6,597	16,119	11,382	0	990	6,097	361,494
Planning Revenue	109,226	0	0	0	0	0	0	0	0	109,226
Building Dept Revenue	569,255	0	0	0	0	0	0	0	0	569,255
Public Works Revenue	45,845	0	0	0	0	0	0	0	0	45,845
Police Revenue	30,613	0	0	0	0	0	0	0	0	30,613
Recreation	712,387	0	0	0	0	0	0	0	0	712,387
Miscellaneous	25,357	0	0	0	0	0	0	0	0	25,357
Other Fund Revenue	0	156,250	0	74,086	293,541	312,568	476,478	147,876	79,290	1,540,089
	4,845,156	156,250	0	80,683	309,660	323,950	476,478	148,866	85,387	6,426,430
Expenditures										
General Government	617,983	0	0	0	0	0	0	0	0	617,983
Fire	1,747,897	0	0	0	0	0	0	0	0	1,747,897
Police	1,280,788	0	0	0	0	0	0	0	0	1,280,788
Planning and Building	566,567	0	0	0	0	0	0	0	0	566,567
Public Works	625,738	0	0	0	0	0	0	0	0	625,738
Recreation	583,823	0	0	0	0	0	0	0	0	583,823
Capital Expenditures	23,189	0	0	0	0	0	0	0	0	23,189
Other Fund Expenditur	0	329,243	0	0	203,562	555,461	0	142,534	0	1,230,800
	5,445,985	329,243	0	0	203,562	555,461	0	142,534	0	6,676,785
Net	(600,829)	(172,993)	0	80,683	106,098	(231,511)	476,478	6,332	85,387	(250,355)
Pension UAL Paydown	0	0	0	0	0	0	0	0	0	0
Net	(600,829)	(172,993)	0	80,683	106,098	(231,511)	476,478	6,332	85,387	(250,355)
Other Sources										
Interfund Transfers	476,478	0	0	0	0	0	(476,478)	0	0	0
Total Other Sources	476,478	0	0	0	0	0	(476,478)	0	0	0
Net Change in Fund Balances	(124,351)	(172,993)	0	80,683	106,098	(231,511)	0	6,332	85,387	(250,355)

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2020

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	11,922	2,728,613	2,668,277	60,336	4,727,000	57.72 %
Sales Tax	5,360	43,093	37,917	5,176	65,000	66.30 %
Franchise Taxes	2,423	96,298	93,833	2,465	191,000	50.42 %
Property Transfer Tax	1,320	73,565	53,333	20,232	80,000	91.96 %
Other Taxes	3,186	33,905	37,832	(3,927)	45,000	75.34 %
Intergovernmental Revenue	2,660	56,690	46,145	10,545	62,960	90.04 %
Interest and Rents	49,907	320,309	290,175	30,134	386,900	82.79 %
Planning Revenue	4,449	109,226	107,250	1,976	143,000	76.38 %
Building Revenue	11,612	569,255	668,425	(99,170)	877,900	64.84 %
Public Works Revenue	7,029	45,845	72,750	(26,905)	94,000	48.77 %
Police Revenue	1,264	30,613	33,150	(2,537)	44,200	69.26 %
Recreation Revenue	28,971	712,387	732,325	(19,938)	783,100	90.97 %
Miscellaneous	(371)	25,357	9,750	15,607	13,000	195.05 %
Total Revenue	129,732	4,845,156	4,851,162	(6,006)	7,513,060	64.49 %
EXPENDITURES						
General Government						
Wages	30,212	270,527	267,476	3,051	356,635	75.86 %
Employee Benefits	7,365	81,454	84,669	(3,215)	108,625	74.99 %
Outside Services	35,949	193,690	255,068	(61,378)	346,851	55.84 %
Memberships and Organizations	676	33,833	38,190	(4,357)	43,348	78.05 %
Insurance	0	8,231	8,300	(69)	8,300	99.17 %
Other	3,598	30,248	37,640	(7,392)	49,700	60.86 %
	77,800	617,983	691,343	(73,360)	913,459	67.65 %
Fire Department						
PERS - Employer Share - UAL	0	115,549	115,549	0	115,549	100.00 %
OPEB - Retiree Health - Fire	(846)	0	0	0	0	0.00 %
Ross Valley Fire Department	177,101	1,593,911	1,599,910	(5,999)	2,131,213	74.79 %
Fire Inspect Program & Coord.	0	0	9,000	(9,000)	12,000	0.00 %
MERA - Fire	0	9,683	9,683	0	9,683	100.00 %
Fire Station Misc Repairs	0	2,355	0	2,355	0	0.00 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Facilities Rental - Fire	1,073	9,938	9,000	938	12,000	82.82 %
	177,328	1,747,897	1,759,742	(11,845)	2,297,045	76.09 %
Police Department						
Wages	72,011	672,586	749,907	(77,321)	978,609	68.73 %
Employee Benefits	24,667	397,442	466,798	(69,356)	583,879	68.07 %
Outside Services	7,056	92,025	95,069	(3,044)	95,731	96.13 %
Memberships and Organizations	0	748	604	144	700	106.86 %
Maintenance and Repairs	19,115	32,566	26,225	6,341	41,500	78.47 %
Vehicles	3,620	15,175	16,125	(950)	21,500	70.58 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Other	11,767	53,785	49,375	4,410	64,400	83.52 %
	138,236	1,280,788	1,420,703	(139,915)	1,802,919	71.04 %
Planning and Building Department						
Wages	23,851	293,517	311,369	(17,852)	420,373	69.82 %
Employee Benefits	6,872	105,256	129,565	(24,309)	168,492	62.47 %
Outside Services	24,284	115,281	294,167	(178,886)	410,000	28.12 %
Memberships and Organizations	0	5,446	4,125	1,321	5,500	99.02 %
Vehicle	0	0	750	(750)	1,000	0.00 %
Insurance	0	8,230	8,300	(70)	8,300	99.16 %
Other	463	38,837	27,560	11,277	29,800	130.33 %
	55,470	566,567	775,836	(209,269)	1,043,465	54.30 %

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2020

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works Department						
Wages	24,505	242,286	250,378	(8,092)	333,837	72.58 %
Employee Benefits	6,875	117,826	134,882	(17,056)	171,314	68.78 %
Outside Services	378	42,148	52,209	(10,061)	60,709	69.43 %
Memberships and Organizations	3	35,781	35,223	558	35,348	101.22 %
Building and Land Maintenance	31,917	80,696	88,150	(7,454)	107,900	74.79 %
Street Maintenance	11,176	62,310	73,750	(11,440)	101,000	61.69 %
Tree Maintenance	0	7,617	23,250	(15,633)	31,000	24.57 %
Vehicles	84	3,517	4,800	(1,283)	6,400	54.95 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Other	623	17,096	16,310	786	20,010	85.44 %
	75,561	625,738	695,552	(69,814)	884,118	70.78 %
Recreation Department						
Wages	26,851	256,056	292,866	(36,810)	387,020	66.16 %
Employee Benefits	3,781	41,880	47,497	(5,617)	63,329	66.13 %
Outside Services	17,842	124,119	168,375	(44,256)	231,500	53.62 %
Rent	0	11,098	12,500	(1,402)	17,500	63.42 %
Maintenance and Repairs	1,532	64,008	21,750	42,258	29,000	220.72 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Program Expense	826	36,752	64,400	(27,648)	80,000	45.94 %
Other	2,254	23,449	20,425	3,024	25,900	90.54 %
Ross School Capital Lease Payment	0	10,000	10,000	0	10,000	100.00 %
	53,086	583,823	654,413	(70,590)	860,849	67.82 %
Capital and One Time Expenditures						
Furniture	0	3,974	6,000	(2,026)	8,000	49.68 %
Police Equip - see donation	0	6,619	0	6,619	0	0.00 %
Sculpture/Monument Restoration	4,565	4,565	0	4,565	0	0.00 %
Technology Equipment	2,473	6,731	7,125	(394)	9,500	70.85 %
Zero Waste Grant Expenditures	0	1,300	0	1,300	0	0.00 %
	7,038	23,189	13,125	10,064	17,500	132.51 %
Tota Expenditures	584,519	5,445,985	6,010,714	(564,729)	7,819,355	69.65 %
Net before below items	(454,787)	(600,829)	(1,159,552)	558,723	(306,295)	196.16 %
Xfer from Public Safety Tax Fn	0	476,478	476,538	(60)	866,992	54.96 %
Net before below items	(454,787)	(124,351)	(683,014)	558,663	560,697	(22.18) %
Pension UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	120,000	0.00 %
Net Change in Fund Balance	(454,787)	(124,351)	(683,014)	558,663	\$ 80,697	(154.10) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2020

<u>REVENUE</u>	FACILITIES & EQUIPMENT	EMERGENCY		
	YTD Actual	Budget For Year		
	YTD Actual	Budget For Year		
5311-66 Construction Penalties	130,250	75,000	0	0
5400-66 Contrib - Park Improvements	6,000	5,000	0	0
5401-66 Contrib RPOA downtown enhanc	20,000	20,000	0	0
Total Revenue	156,250	100,000	0	0
 <u>EXPENDITURES</u>				
9125-66 ADA Improvements	0	20,000	0	0
9126-66 ADA Transition Plan	0	20,000	0	0
9185-66 Civic Center Master Plan	0	70,000	0	0
9182-66 Downtown Enhancements	41,600	42,000	0	0
9062-66 Natalie Coffin Greene Park	61,783	85,000	0	0
9180-66 Post Office Lighting	0	12,000	0	0
9199-66 Public Safety Building	18,209	20,000	0	0
9095-66 Resurface Tennis Courts	0	48,000	0	0
9188-66 Ross Common Restoration	0	100,000	0	0
9105-66 Seismic Study - Civic Center	10,540	9,000	0	0
9138-66 6 Redwood	137,902	70,000	0	0
9189-66 Town Hall Improvements	22,000	60,000	0	0
8530-66 Vehicle Purchases	37,209	0	0	0
Total Expenditures	329,243	556,000	0	0
Excess (Deficiency) of Revenue Over Expenditures	(172,993)	(456,000)	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2020

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	43,909	69,534	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	27,337	41,925	0	0	0	0
5128-51 Traffic Congestion Relief SBI	2,840	2,856	0	0	0	0
5115-45 Road Impact Fees	0	0	226,542	200,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	38,612	38,612	0	0
5505-45 TAM B-Element 1.1	0	0	24,583	24,583	0	0
5487-45 Miscellaneous	0	0	3,804	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	226,542	200,000
5140-65 Winship Bridge (HBP) (MCFCD)	0	0	0	0	86,026	640,000
Interest Income	6,597	7,000	16,119	15,000	11,382	20,000
Total Revenue	80,683	121,315	309,660	278,195	323,950	860,000
<u>EXPENDITURES</u>						
9125-51 ADA Improvements	0	25,000	0	0	0	0
9002-51 Road Repair/Improvements	0	51,534	0	0	0	0
9003-51 Road Maint & Rehab RMRA	0	41,925	0	0	0	0
9004-51 Traffic Cong Relief Exp	0	2,856	0	0	0	0
9040-45 Road Improvements	0	0	199,946	695,000	0	0
9202-45 Sidewalk Improvement Program	0	0	2,528	50,000	0	0
9204-45 Signal Modification @ Lag/SFD	0	0	0	10,000	0	0
9075-45 TAM Safe Pathways Measure AA	0	0	1,088	0	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	437,443	400,000
9007-65 Drainage Improvements	0	0	0	0	31,725	50,000
9064-65 Winship Bridge Replacement	0	0	0	0	86,026	640,000
9152-65 SFD Bridge - Scoping	0	0	0	0	89	0
9172-65 Shady Lane Bridge Rehab/Repl	0	0	0	0	89	0
9173-65 SFD Bridge Rehab/Replace	0	0	0	0	89	0
Total Expenditures	0	121,315	203,562	755,000	555,461	1,090,000
Excess (Deficiency) of Revenue Over Expenditures	80,683	0	106,098	(476,805)	(231,511)	(230,000)

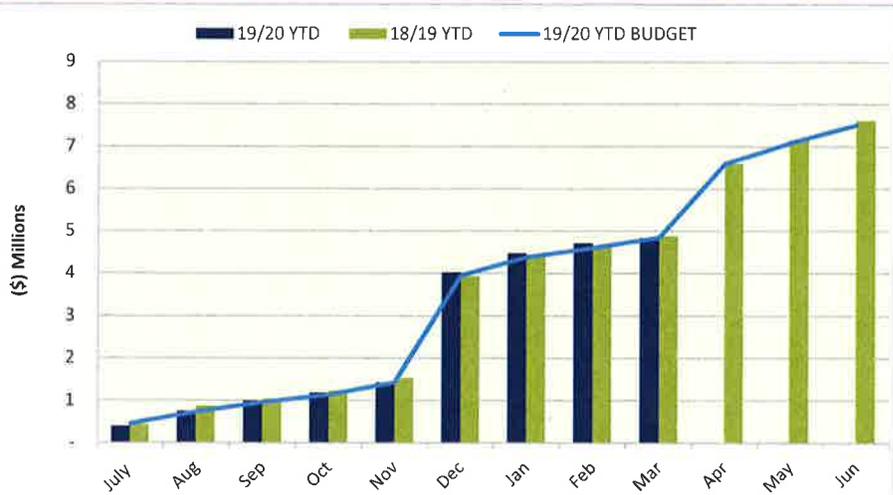
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2020

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5020-40 Public Safety Tax	476,478	866,992	0	0	0	0
5120-90 COPS - State Grant	0	0	147,876	150,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	79,290	70,000
Interest Income	0	0	990	0	6,097	6,000
Total Revenue	476,478	866,992	148,866	150,000	85,387	76,000
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	122,949	165,000	0	0
9210-90 Consultants - other	0	0	1,867	4,000	0	0
9220-90 Training and Classes	0	0	0	6,500	0	0
9221-90 Equipment	0	0	17,718	0	0	0
Total Expenditures	0	0	142,534	175,500	0	0
Excess (Deficiency) of Revenue Over Expend.	476,478	866,992	6,332	(25,500)	85,387	76,000

OPERATING FUND REVENUE vs BUDGET

Graph #1

	19/20 Actual	19/20 Budget	Variance
July	\$ 392,632	\$ 449,129	\$ (56,497)
Aug	351,160	276,393	74,767
Sep	241,779	227,565	14,214
Oct	197,638	184,232	13,406
Nov	236,603	291,227	(54,624)
Dec	2,607,788	2,520,540	87,248
Jan	446,758	439,333	7,425
Feb	241,066	219,650	21,416
Mar	129,732	243,093	(113,361)
Apr	-	1,734,291	-
May	-	495,195	-
Jun	-	432,412	-
Total	\$ 4,845,156	\$ 7,513,060	\$ (6,006)



Revenues are less than year to date budget by \$6K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	19/20 Actual	19/20 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	476,478	476,538	(60)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	347,024	-
May	-	-	-
Jun	-	43,430	-
Total	\$ 476,478	\$ 866,992	\$ (60)

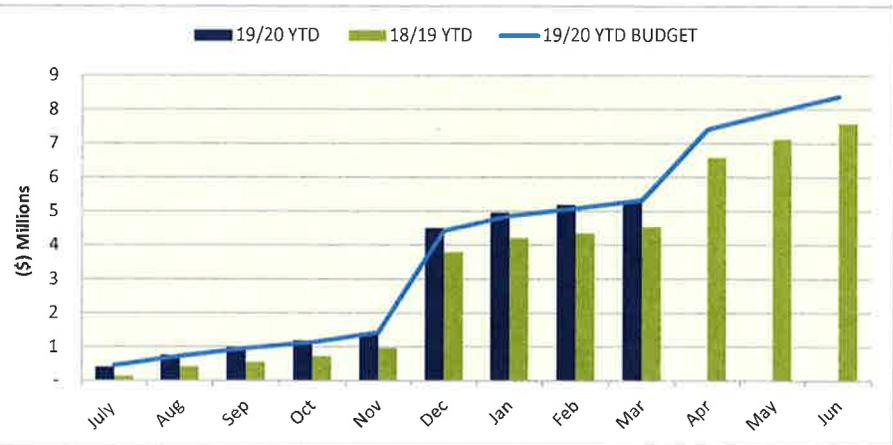


The Public Safety parcel tax is budgeted at \$1,039 per parcel for 836 parcels less a collection fee of \$1,720.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	19/20 Actual	19/20 Budget	Variance
July	392,632	\$ 449,129	\$ (56,497)
Aug	351,160	276,393	74,767
Sep	241,779	227,565	14,214
Oct	197,638	184,232	13,406
Nov	236,603	291,227	(54,624)
Dec	3,084,266	2,997,078	87,188
Jan	446,758	439,333	7,425
Feb	241,066	219,650	21,416
Mar	129,732	243,093	(113,361)
Apr	-	2,081,315	-
May	-	495,195	-
Jun	-	475,842	-
Total	\$ 5,321,634	\$ 8,380,052	\$ (6,066)



This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding optional pension payment)

Graph #4

	19/20 Actual	19/20 Budget	Variance
July	\$ 1,086,426	\$ 1,180,293	\$ (93,867)
Aug	534,688	568,123	(33,435)
Sep	555,820	577,139	(21,319)
Oct	550,122	652,107	(101,985)
Nov	561,468	599,838	(38,370)
Dec	531,371	577,589	(46,218)
Jan	566,734	647,679	(80,945)
Feb	474,837	592,057	(117,220)
Mar	584,519	615,889	(31,370)
Apr	-	617,315	-
May	-	589,060	-
Jun	-	602,266	-
Total	\$ 5,445,985	\$ 7,819,355	\$ (564,729)

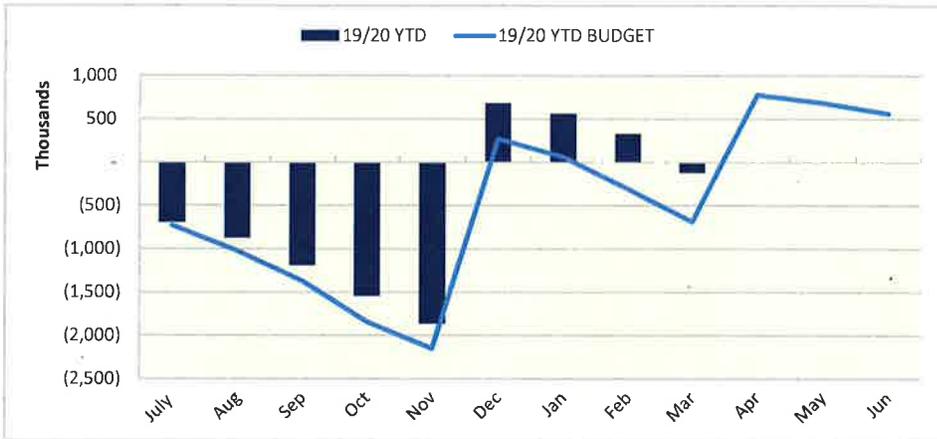


Expenditures are under budget \$565K. Some of the variance is due to the timing of expenditures until later in the year.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	19/20 Actual	19/20 Budget	Variance
July	\$ (693,794)	\$ (731,164)	\$ 37,370
Aug	(183,528)	(291,730)	108,202
Sep	(314,041)	(349,574)	35,533
Oct	(352,484)	(467,875)	115,391
Nov	(324,865)	(308,611)	(16,254)
Dec	2,552,895	2,419,489	133,406
Jan	(119,976)	(208,346)	88,370
Feb	(233,771)	(372,407)	138,636
Mar	(454,787)	(372,796)	(81,991)
Apr	-	1,464,000	-
May	-	(93,865)	-
Jun	-	(126,424)	-
Total	\$ (124,351)	\$ 560,697	\$ 558,663

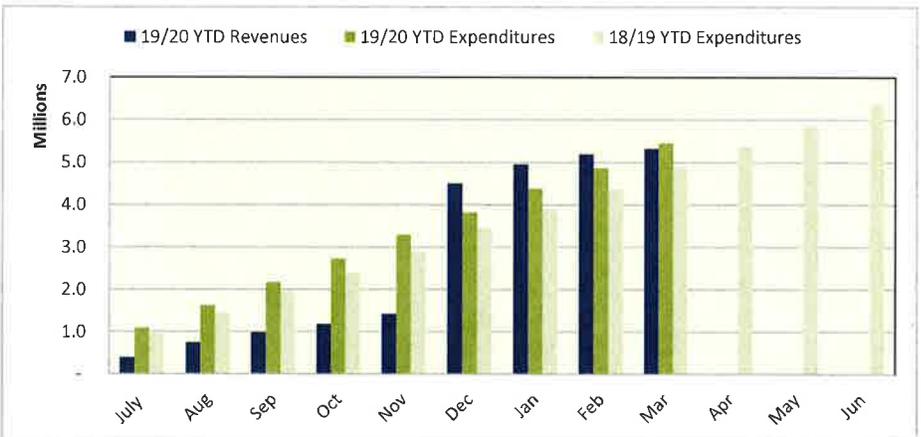


Operating and Public Safety Tax revenues are \$6K under budget and expenditures are \$565K under budget resulting in a \$559K positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	19/20 Actual Revenues	19/20 Actual Expenditures	Net
July	\$ 392,632	\$ 1,086,426	\$ (693,794)
Aug	351,160	534,688	(183,528)
Sep	241,779	555,820	(314,041)
Oct	197,638	550,122	(352,484)
Nov	236,603	561,468	(324,865)
Dec	3,084,266	531,371	2,552,895
Jan	446,758	566,734	(119,976)
Feb	241,066	474,837	(233,771)
Mar	129,732	584,519	(454,787)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 5,321,634	\$ 5,445,985	\$ (124,351)



Operating expenditures exceeded revenues by \$124K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	19/20 Actual	18/19 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	599	-	599
Nov	82,677	87,000	(4,323)
Dec	2,170,631	2,151,912	18,719
Jan	42,403	16,603	25,800
Feb	7,821	12,862	(5,041)
Mar	11,922	6,250	5,672
Apr	-	1,558,448	-
May	-	16,603	-
Jun	-	210,322	-
Total	\$ 2,316,053	\$ 4,060,000	\$ 41,426

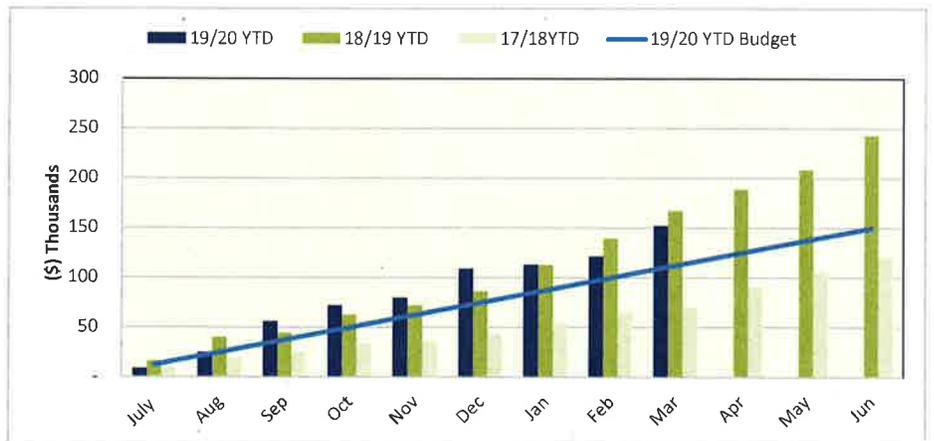


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF AND CALTRUST - Operating Fund

Graph #8

	19/20 Actual	18/19 Actual	Difference b/tween Yrs
July	\$ 8,385	\$ 16,128	\$ (7,743)
Aug	16,343	23,831	(7,488)
Sep	31,377	4,414	26,963
Oct	15,832	18,000	(2,168)
Nov	7,742	9,531	(1,789)
Dec	29,190	14,087	15,103
Jan	4,028	26,869	(22,841)
Feb	8,513	26,348	(17,835)
Mar	30,806	28,031	2,775
Apr	-	21,462	-
May	-	19,498	-
Jun	-	34,520	-
Total	\$ 152,216	\$ 242,719	\$ (15,023)



LAIF balance at 3/31/20 was \$9.9M earning 2.03%, CalTrust was \$2.5M earning 1.53%. In the current quarter a net of \$1.2M was transferred from LAIF into WEB.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	19/20 Actual	18/19 Actual	Difference b/tween Yrs
July	\$ 60,358	\$ 88,504	\$ (28,146)
Aug	163,440	210,341	(46,901)
Sep	84,467	75,450	9,017
Oct	95,641	85,067	10,574
Nov	35,254	67,815	(32,561)
Dec	104,233	48,937	55,296
Jan	66,286	132,442	(66,156)
Feb	91,557	33,278	58,279
Mar	23,090	114,307	(91,217)
Apr	-	86,926	-
May	-	128,817	-
Jun	-	45,703	-
Total	\$ 724,326	\$ 1,117,587	\$ (131,815)

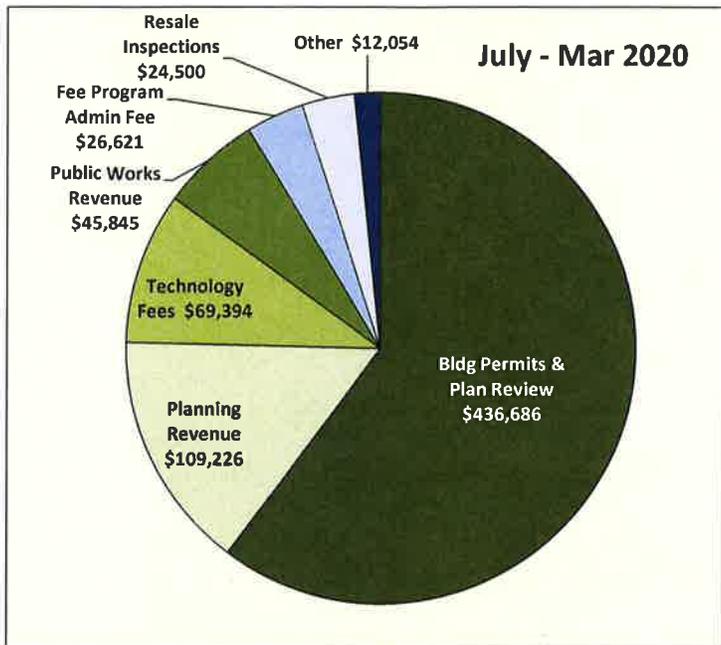


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	19/20		
	July - Mar	Annual Budget	Variance
Bldg Permits & Plan Review	\$ 436,686	\$ 700,000	\$ (263,314)
Planning Revenue	109,226	143,000	(33,774)
Technology Fees	69,394	98,000	(28,606)
Public Works Revenue	45,845	94,000	(48,155)
Fee Program Admin Fee	26,621	25,000	1,621
Resale Inspections	24,500	32,000	(7,500)
Other	12,054	22,900	(10,846)
	<u>\$ 724,326</u>	<u>\$ 1,114,900</u>	<u>\$ (390,574)</u>



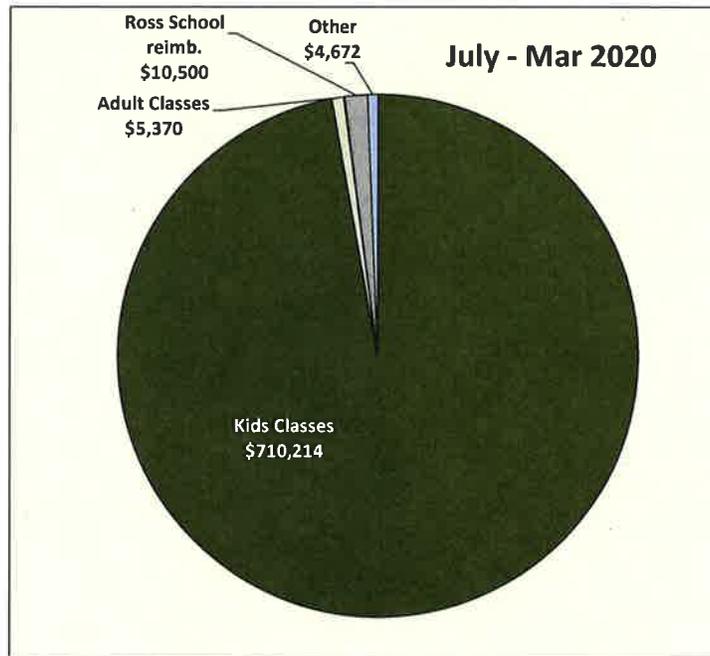
	19/20	18/19	Difference
	July - Mar	July - Mar	b/tween Yrs
Bldg Permits & Plan Review	\$ 436,686	\$ 556,479	\$ (119,793)
Planning Revenue	109,226	91,439	17,787
Technology Fees	69,394	77,259	(7,865)
Public Works Revenue	45,845	61,673	(15,828)
Fee Program Admin Fee	26,621	25,754	867
Resale Inspections	24,500	29,379	(4,879)
Other	12,054	14,157	(2,103)
	<u>\$ 724,326</u>	<u>\$ 856,140</u>	<u>\$ (131,814)</u>

Building, Public Works, and Planning activity revenue is \$132K less than last year. Building activity fluctuates throughout the year.

RECREATION REVENUES

Graph #11

	19/20		
	July - Mar	Annual Budget	Variance
Kids Classes	\$ 710,214	\$ 780,000	\$ (69,786)
Adult Classes	5,370	10,000	(4,630)
Field Rental	480	14,000	(13,520)
Ross School reimb.	10,500	-	10,500
Other	4,672	7,100	(2,428)
	<u>731,236</u>	<u>811,100</u>	<u>(79,864)</u>
Collection Fees	(18,849)	(28,000)	9,151
	<u>712,387</u>	<u>783,100</u>	<u>(70,713)</u>



	19/20	18/19	Difference
	July - Mar	July - Mar	b/tween Yrs
Kids Classes	\$ 710,214	\$ 561,310	\$ 148,904
Adult Classes	5,370	4,295	1,075
Field Rental	480	-	480
Ross School reimb.	10,500	-	10,500
Other	4,672	32,773	(28,101)
	<u>\$ 731,236</u>	<u>\$ 598,378</u>	<u>\$ 132,858</u>