

TOWN OF ROSS



FY 2016, Q2
QUARTERLY FINANCIAL REPORT
JULY 1, 2015 - DECEMBER 31, 2015



TOWN OF ROSS
FYE 2016
6 Month Financial Report
July 2015 - December, 2015

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Town of Ross
All Funds
Balance Sheets
December 31, 2015

GENERAL FUND

	Operating	Recreation	Facilities and Equip	Legal Defense	Emergency	Gas Tax	Roadway	Drainage	COPS	General Plan	Total
Assets:											
Cash - WFB - Checking	(572,253)	833	164	0	0	982	283	214	340	115	(569,322)
Cash - WFB - Permits	1,321,657	0	0	0	0	0	0	0	0	0	1,321,657
Cash - US Bank	0	331,290	0	0	0	0	0	0	0	0	331,290
Cash - LAIF	(2,839,994)	649,000	1,829,071	0	1,500,000	298,673	847,585	947,310	32,040	155,223	3,418,908
Investment RBC	23,405	0	0	0	0	0	0	0	0	0	23,405
Investment CalTRUST	7,838,685	0	0	0	0	0	0	0	0	0	7,838,685
Cash on Hand	250	500	0	0	0	0	0	0	0	0	750
Accounts Receivable,net	4,442	113,615	0	0	0	0	31,345	5,463	0	0	154,865
Interest Receivable	3,874	0	0	0	0	271	767	893	30	138	5,973
Deposits	0	6,953	0	0	0	0	0	0	0	0	6,953
Due from (to)	2,623	(2,623)	0	0	0	0	0	0	0	0	0
Total Assets	5,782,689	1,099,568	1,829,235	0	1,500,000	299,926	879,980	953,880	32,410	155,476	12,533,164
Liabilities:											
Accounts Payable	196,968	9,666	33,225	0	0	500	8,261	35,926	0	0	284,546
Permit Deposits Payable	1,321,657	0	0	0	0	0	0	0	0	0	1,321,657
Prepaid Fees	316,236	0	0	0	0	0	0	0	0	0	316,236
Accrued Payroll & PERS	60,184	3,240	0	0	0	0	0	0	0	0	63,424
Deferred Revenue	0	0	0	0	0	0	0	0	0	0	0
Total Liabilities	1,895,045	12,906	33,225	0	0	500	8,261	35,926	0	0	1,985,863
Fund Balance:											
Fund Balance Beg of Yr	3,780,743	820,949	1,806,269	18,606	1,500,000	268,203	697,224	821,593	28,470	122,782	9,864,839
Net Change Current Yr	106,901	265,713	(10,259)	(18,606)	0	31,223	174,495	96,361	3,940	32,694	682,462
Total Fund Balance	3,887,644	1,086,662	1,796,010	0	1,500,000	299,426	871,719	917,954	32,410	155,476	10,547,301
Total Fund Balance and Liabilities	5,782,689	1,099,568	1,829,235	0	1,500,000	299,926	879,980	953,880	32,410	155,476	12,533,164

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Six Months Ending December 31, 2015

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Legal Defense	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	2,018,526	0	0	0	0	0	0	0	0	0	2,018,526
Sales Tax	17,677	0	0	0	0	0	0	0	0	0	17,677
Franchise Taxes	47,836	0	0	0	0	0	0	0	0	0	47,836
Other Taxes	5,971	0	0	0	0	0	0	0	0	0	5,971
Intergov. Revenue	33,875	0	0	0	0	0	0	0	0	0	33,875
Interest and Rents	111,827	0	0	0	493	1,369	1,584	0	45	245	115,563
Building/Public Works	585,968	0	0	0	0	0	0	0	0	0	585,968
Planning	140,468	0	0	0	0	0	0	0	0	0	140,468
Police Revenue	7,652	0	0	0	0	0	0	0	0	0	7,652
Miscellaneous	18,295	0	0	0	0	0	0	0	0	0	18,295
Recreation	0	768,987	0	0	0	0	0	0	0	0	768,987
Other Fund Revenue	0	0	51,130	0	31,479	252,511	285,870	424,932	55,288	32,450	1,133,660
	<u>2,988,095</u>	<u>768,987</u>	<u>51,130</u>	<u>0</u>	<u>31,972</u>	<u>253,880</u>	<u>287,454</u>	<u>424,932</u>	<u>55,333</u>	<u>32,695</u>	<u>4,894,478</u>
Expenditures											
General Government	597,687	0	0	0	0	0	0	0	0	0	597,687
Fire	889,367	0	0	0	0	0	0	0	0	0	889,367
Police	749,875	0	0	0	0	0	0	0	0	0	749,875
Public Works/Building	601,726	0	0	0	0	0	0	0	0	0	601,726
Debt Service	385,268	0	0	0	0	0	0	0	0	0	385,268
Capital Expenditures	588	0	0	0	0	0	0	0	0	0	588
Recreation	0	503,274	0	0	0	0	0	0	0	0	503,274
Other Fund Expenditur	0	0	86,391	0	750	79,385	191,094	0	51,393	0	409,013
	<u>3,224,511</u>	<u>503,274</u>	<u>86,391</u>	<u>0</u>	<u>750</u>	<u>79,385</u>	<u>191,094</u>	<u>0</u>	<u>51,393</u>	<u>0</u>	<u>4,136,798</u>
Net	<u>(236,416)</u>	<u>265,713</u>	<u>(35,261)</u>	<u>0</u>	<u>31,222</u>	<u>174,495</u>	<u>96,360</u>	<u>424,932</u>	<u>3,940</u>	<u>32,695</u>	<u>757,680</u>
CalPERS UAL Payments	(75,228)	0	0	0	0	0	0	0	0	0	(75,228)
Net	<u>(311,644)</u>	<u>265,713</u>	<u>(35,261)</u>	<u>0</u>	<u>31,222</u>	<u>174,495</u>	<u>96,360</u>	<u>424,932</u>	<u>3,940</u>	<u>32,695</u>	<u>682,452</u>
Other Financing Sources											
Interfund Transfers	418,538	0	25,000	(18,606)	0	0	0	(424,932)	0	0	0
Total Other Sources	<u>418,538</u>	<u>0</u>	<u>25,000</u>	<u>(18,606)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(424,932)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u><u>106,894</u></u>	<u><u>265,713</u></u>	<u><u>(10,261)</u></u>	<u><u>(18,606)</u></u>	<u><u>31,222</u></u>	<u><u>174,495</u></u>	<u><u>96,360</u></u>	<u><u>0</u></u>	<u><u>3,940</u></u>	<u><u>32,695</u></u>	<u><u>682,452</u></u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	1,969,621	2,018,526	2,019,583	(1,057)	3,912,327	51.59 %
Sales Tax	5,905	17,677	8,333	9,344	25,000	70.71 %
Franchise Taxes	2,014	47,836	50,750	(2,914)	173,000	27.65 %
Other Taxes	1,127	5,971	5,400	571	42,364	14.09 %
Intergovernmental Revenue	4,743	33,875	21,205	12,670	58,004	58.40 %
Interest and Rents	16,160	111,827	106,752	5,075	213,504	52.38 %
Building/Public Works Revenue	136,546	585,968	363,750	222,218	727,500	80.55 %
Planning	26,407	140,468	85,500	54,968	171,000	82.15 %
Police Revenue	1,585	7,652	12,281	(4,629)	26,200	29.21 %
Miscellaneous	3,600	18,295	10,000	8,295	23,000	79.54 %
Total Revenue	2,167,708	2,988,095	2,683,554	304,541	5,371,899	55.62 %
EXPENDITURES						
General Government						
Wages	34,512	163,474	201,609	(38,135)	403,216	40.54 %
Employee Benefits	7,857	51,594	67,766	(16,172)	152,046	33.93 %
Outside Services	83,681	325,114	179,013	146,101	393,026	82.72 %
Memberships and Organizations	1,420	18,735	19,052	(317)	34,828	53.79 %
Repairs and Maintenance	56	1,964	13,500	(11,536)	27,000	7.27 %
Insurance	0	0	0	0	0	0.00 %
Other	2,853	36,806	46,316	(9,510)	77,466	47.51 %
	130,379	597,687	527,256	70,431	1,087,582	54.96 %
Fire Department						
Employee Benefits	366	2,196	2,223	(27)	18,000	12.20 %
Ross Valley Fire Department	138,457	830,741	844,338	(13,597)	1,688,675	49.19 %
Outside Services - Other	0	36,991	34,690	2,301	34,690	106.63 %
Insurance	0	14,003	15,166	(1,163)	15,166	92.33 %
Other	906	5,436	5,436	0	10,872	50.00 %
	139,729	889,367	901,853	(12,486)	1,767,403	50.32 %
Police Department						
Wages	65,980	400,048	392,859	7,189	768,641	52.05 %
Employee Benefits	33,723	233,284	236,905	(3,621)	522,880	44.62 %
Outside Services	125	55,601	65,072	(9,471)	67,851	81.95 %
Memberships and Organizations	0	440	350	90	700	62.86 %
Maintenance and Repairs	1,339	9,926	9,750	176	19,500	50.90 %
Vehicles	1,126	12,891	13,750	(859)	27,500	46.88 %
Insurance	0	14,003	15,666	(1,663)	16,166	86.62 %
Other	1,804	23,682	24,941	(1,259)	49,882	47.48 %
	104,097	749,875	759,293	(9,418)	1,473,120	50.90 %
Public Works/Building Department						
Wages	12,423	73,194	75,984	(2,790)	151,968	48.16 %
Employee Benefits	4,108	29,227	36,353	(7,126)	92,741	31.51 %
Outside Services	120,909	376,937	265,529	111,408	509,279	74.01 %
Memberships and Organizations	1,727	32,062	27,835	4,227	33,210	96.54 %
Creek and Park Maintenance	1,837	18,855	42,250	(23,395)	84,500	22.31 %
Street Maintenance	10,488	48,202	50,250	(2,048)	100,500	47.96 %
Tree Maintenance	300	1,790	17,500	(15,710)	35,000	5.11 %
Vehicles	292	1,686	9,000	(7,314)	18,000	9.37 %
Insurance	0	14,003	15,666	(1,663)	16,166	86.62 %
Other	1,427	5,770	7,250	(1,480)	14,500	39.79 %
	153,511	601,726	547,617	54,109	1,055,864	56.99 %

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Debt Payments	0	0	0	0	0	0.00 %
Principal - Co of Marin	0	350,777	178,000	172,777	178,000	197.07 %
Interest - Co of Marin	0	34,491	18,690	15,801	18,690	184.54 %
	<u>0</u>	<u>385,268</u>	<u>196,690</u>	<u>188,578</u>	<u>196,690</u>	<u>195.88 %</u>
Capital Expenditures						
Technology Equip - Gen Gov	0	0	2,250	(2,250)	4,500	0.00 %
Technology Equip - Pub Works	0	0	750	(750)	1,500	0.00 %
Ergonomic Furniture-ABAG Grant	0	0	1,250	(1,250)	2,500	0.00 %
Planning & Permitting Software	0	0	0	0	20,000	0.00 %
Police Equip - see donation	0	588	0	588	0	0.00 %
	<u>0</u>	<u>588</u>	<u>4,250</u>	<u>(3,662)</u>	<u>28,500</u>	<u>2.06 %</u>
Tota Expenditures	<u>527,716</u>	<u>3,224,511</u>	<u>2,936,959</u>	<u>287,552</u>	<u>5,609,159</u>	<u>57.49 %</u>
Net before below items	1,639,992	(236,416)	(253,405)	16,989	(237,260)	99.64 %
Xfer from Public Safety Tax Fn	443,538	443,538	444,025	(487)	792,714	55.95 %
Net before below items	2,083,530	207,122	190,620	16,502	555,454	37.29 %
CalPERS UAL Payment	(12,480)	(75,228)	(75,228)	0	(1,850,000)	4.07 %
Co of Marin Note Proceeds	0	0	0	0	1,350,000	0.00 %
Xfer to Facilities & Equip Fnd	0	(25,000)	(25,000)	0	(25,000)	100.00 %
Net Change in Fund Balance	<u><u>2,071,050</u></u>	<u><u>106,894</u></u>	<u><u>90,392</u></u>	<u><u>16,502</u></u>	<u><u>\$ 30,454</u></u>	<u><u>351.00 %</u></u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2015

	<u>Current Month</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE							
Adult Classes	60	1,250	5,799	7,500	(1,701)	\$ 15,000	38.66 %
Kids Classes	56,940	11,777	514,037	510,000	4,037	800,000	64.25 %
Applications	0	83	200	500	(300)	1,000	20.00 %
Preschool at St. John's	112,565	133,000	255,302	300,000	(44,698)	300,000	85.10 %
Tennis Revenue	75	125	370	750	(380)	1,500	24.67 %
Rental Income - Field	0	0	3,500	5,000	(1,500)	10,000	35.00 %
Contributions	0	0	550	0	550	0	0.00 %
Miscellaneous	0	0	1,111	0	1,111	0	0.00 %
Credit Card Fees	(549)	(1,917)	(11,882)	(11,500)	(382)	(23,000)	51.66 %
Total Revenue	169,091	144,318	768,987	812,250	(43,263)	1,104,500	69.62 %
EXPENDITURES							
Wages	27,868	39,013	232,002	236,225	(4,223)	470,301	49.33 %
Employee Benefits	3,084	4,738	30,764	36,450	(5,686)	73,898	41.63 %
Outside Services	20,274	21,442	122,241	130,350	(8,109)	263,000	46.48 %
Rent	2,110	708	23,591	25,529	(1,938)	95,150	24.79 %
Maintenance and Repairs	320	2,875	10,321	17,250	(6,929)	34,500	29.92 %
Insurance	0	83	14,003	15,666	(1,663)	16,166	86.62 %
Other - Preschool Expense	225	1,064	4,904	6,385	(1,481)	12,770	38.40 %
Other - Program Expense	1,799	8,600	47,088	68,400	(21,312)	120,000	39.24 %
Other	(93)	1,763	5,485	10,575	(5,090)	21,150	25.93 %
Preschool Bathroom Renovation	0	2,500	0	15,000	(15,000)	30,000	0.00 %
Preschool Playground	0	1,667	2,875	10,000	(7,125)	20,000	14.38 %
Tech Equipment	0	625	0	3,750	(3,750)	7,500	0.00 %
Lease Payment to Ross School	0	10,000	10,000	10,000	0	10,000	100.00 %
Total Expenditures	55,587	95,078	503,274	585,580	(82,306)	1,174,435	42.85 %
Revenue Over(Under) Expenditures	113,504	49,240	265,713	226,670	39,043	\$ (69,935)	(379.94) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Six Months Ending December 31, 2015

<u>REVENUE</u>	FACILITIES & EQUIPMENT		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	46,130	10,000	0	0	0	0
5290-66 Beverage Container Recyc Grant	5,000	0	0	0	0	0
Total Revenue	<u>51,130</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 <u>EXPENDITURES</u>						
Facilities Maintenance and Repairs						
9110-66 Ross Common Pathway	0	5,000	0	0	0	0
9056-66 Street Trees	975	20,000	0	0	0	0
Facilities Capital Improvements						
9086-66 Post Office Furnace Replace	2,575	20,000	0	0	0	0
9138-66 9 Redwood Road	0	5,000	0	0	0	0
9105-66 Seismic Study - Civic Center	1,330	45,000	0	0	0	0
9062-66 3 Bear Hut at Nat Coffin Gr Pk	2,103	25,000	0	0	0	0
9099-66 Town Hall Painting	26,768	25,000	0	0	0	0
Equipment						
8700-66 RVPD Equipment Replacement	31,279	55,387	0	0	0	0
Debt Service						
8526-66 Police Car - Payments	21,361	33,340	0	0	0	0
Total Expenditures	<u>86,391</u>	<u>233,727</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Excess (Deficiency) of Revenue Over Expenditures	 <u>(35,261)</u>	 <u>(223,727)</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2015

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	31,479	57,479	0	0	0	0
5115-45 Road Impact Fees	0	0	252,511	275,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	29,900	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	145,000	0	0
5501-45 TAM Safe Routes - Laurel Grove	0	0	0	25,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	285,603	275,000
5141-65 HBP - Glenwood Br Fnd Investig	0	0	0	0	0	44,265
5142-65 HBP - Norwood Br - Scoping	0	0	0	0	89	16,555
5143-65 HBP - Shady Lane Br - Scoping	0	0	0	0	89	16,555
5144-65 HBP - SFD Bridge - Scoping	0	0	0	0	89	19,972
5140-65 HBP - Winship Bridge	0	0	0	0	0	283,998
Interest Income	493	500	1,369	1,500	1,584	1,000
Total Revenue	31,972	57,979	253,880	476,400	287,454	657,345
<u>EXPENDITURES</u>						
9002-51 Road Repair/Improvements	750	57,979	0	0	0	0
9125-45 ADA Improvements	0	0	0	25,000	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	7,171	200,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	10,000	0	0
9040-45 Road Improvements	0	0	1,845	160,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	0	40,000	0	0
9007-65 Drainage Improvements	0	0	0	0	76,308	143,000
9153-65 Glenwood Bridge Scour Mitigate	0	0	0	0	61,919	0
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	6,429	55,000
9150-65 HBP - Norwood Br - Scoping	0	0	0	0	720	20,570
9151-65 HBP - Shady Lane Br - Scoping	0	0	0	0	630	20,570
9152-65 HBP - SFD Bridge - Scoping	0	0	0	0	660	24,816
9064-65 HBP - Winship Bridge	0	0	0	0	44,428	309,998
9042-45 SFD/Lagunitas Intersection	0	0	70,369	0	0	0
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	10,000
Total Expenditures	750	57,979	79,385	445,000	191,094	583,954
Excess (Deficiency) of Revenue Over Expenditures	31,222	0	174,495	31,400	96,360	73,391

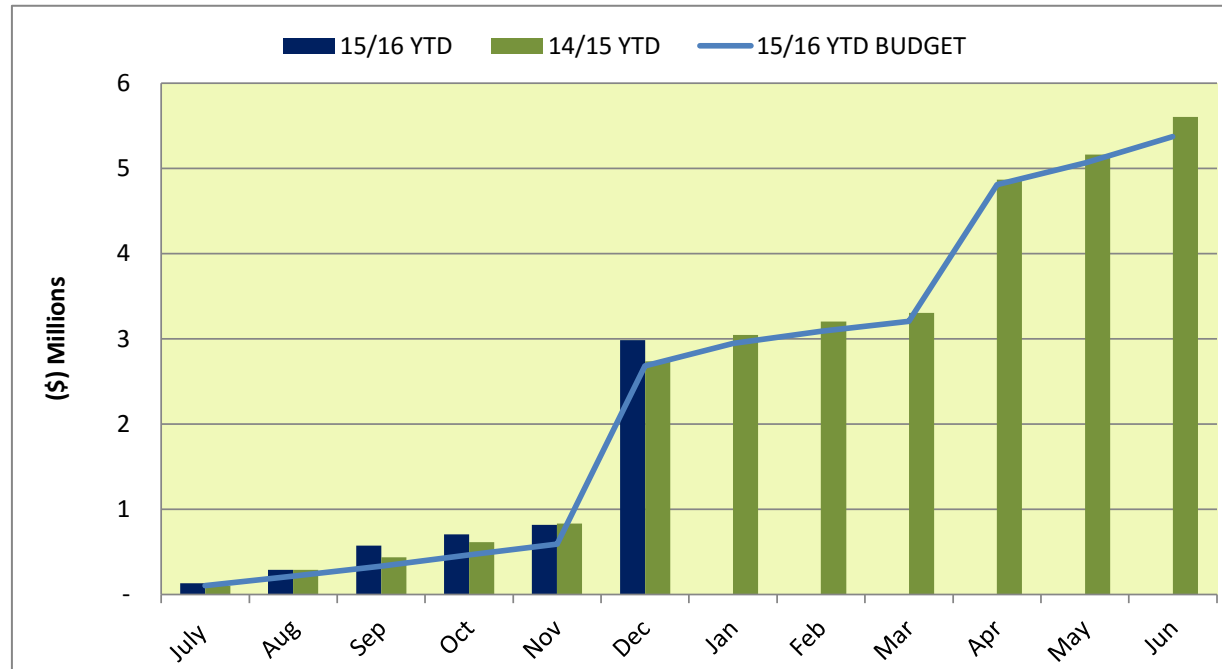
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2015

	PUBLIC SAFETY TAX FUND		COPS		BUILDING PERMIT EXCESS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE								
5020-40 Public Safety Tax	424,932	774,108	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	55,288	100,000	0	0	0	0
5135-73 General Plan Impact Fees	0	0	0	0	0	0	32,450	35,000
Interest Income	0	0	45	0	0	0	245	200
Total Revenue	424,932	774,108	55,333	100,000	0	0	32,695	35,200
EXPENDITURES								
9000-90 Front Line Police Personnel	0	0	51,393	100,000	0	0	0	0
Total Expenditures	0	0	51,393	100,000	0	0	0	0
Excess (Deficiency) of Revenue Over Expend.	424,932	774,108	3,940	0	0	0	32,695	35,200

OPERATING FUND REVENUE vs BUDGET

Graph #1

	15/16 Actual	15/16 Budget	Variance
July	\$ 134,590	\$ 105,988	\$ 28,602
Aug	159,014	113,193	45,821
Sep	281,451	115,273	166,178
Oct	134,957	130,725	4,232
Nov	110,375	129,526	(19,151)
Dec	2,167,708	2,088,849	78,859
Jan	-	262,597	-
Feb	-	143,627	-
Mar	-	118,274	-
Apr	-	1,602,872	-
May	-	254,243	-
Jun	-	306,732	-
Total	\$ 2,988,095	\$ 5,371,899	\$ 304,541



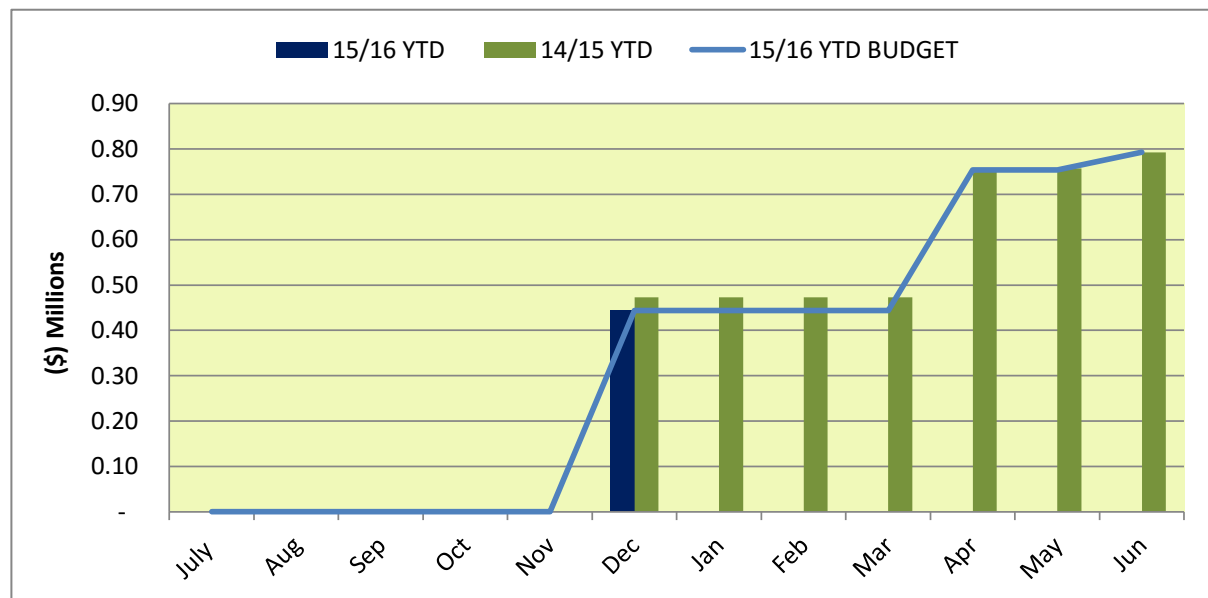
Revenues exceed year to date budget primarily because: Building/Public Works revenue +\$222K and Planning +\$55K

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

(including \$18,606 transfer from Legal Defense Fund)

Graph #2

	15/16 Actual	15/16 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	443,538	444,025	(487)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	309,898	-
May	-	-	-
Jun	-	38,791	-
Total	\$ 443,538	\$ 792,714	\$ (487)

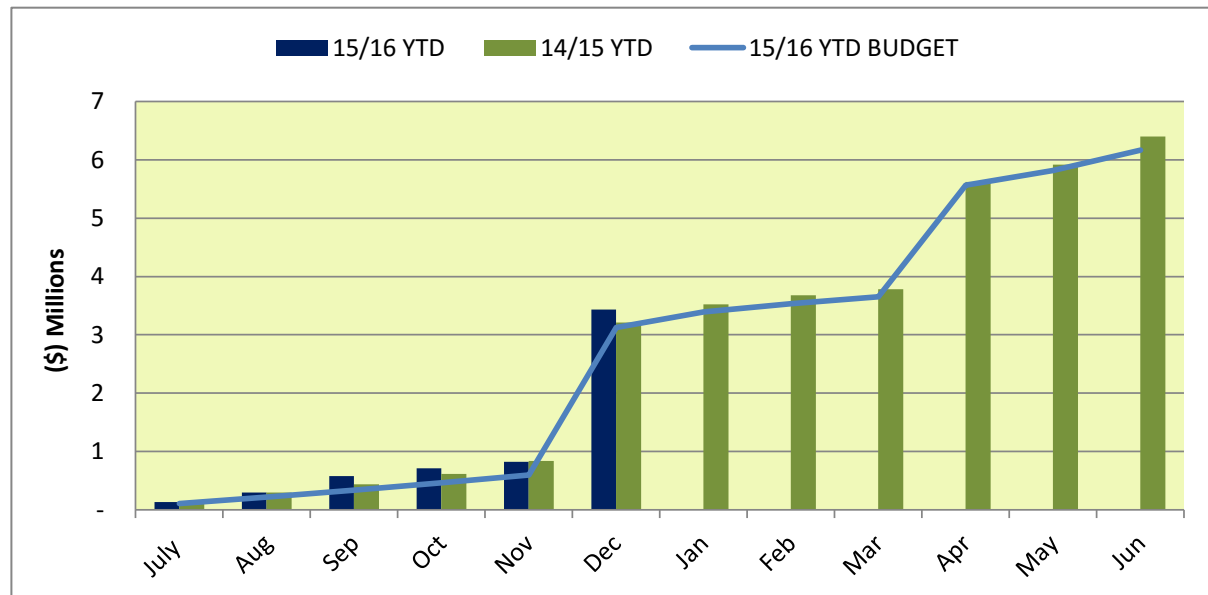


The parcel tax was set at \$950. Residents were billed \$928 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 836 billable parcels but actual billed was 835 parcels.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	15/16 Actual	15/16 Budget	Variance
July	134,590	\$ 105,988	\$ 28,602
Aug	159,018	113,193	45,825
Sep	281,451	115,273	166,178
Oct	134,957	130,725	4,232
Nov	110,375	129,526	(19,151)
Dec	2,611,246	2,532,874	78,372
Jan	-	262,597	-
Feb	-	143,627	-
Mar	-	118,274	-
Apr	-	1,912,770	-
May	-	254,243	-
Jun	-	345,523	-
Total	\$ 3,431,637	\$ 6,164,613	\$ 304,058

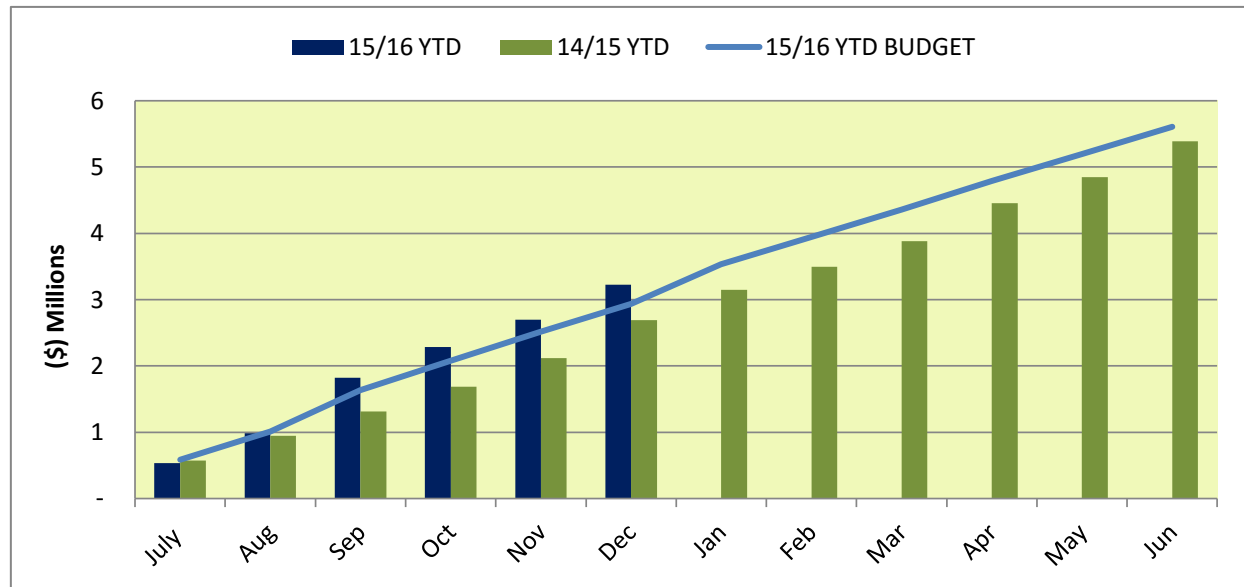


This graph combines revenue from the Operating Fund and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments)

Graph #4

	15/16 Actual	15/16 Budget	Variance
July	\$ 535,602	\$ 583,789	\$ (48,187)
Aug	446,982	424,943	22,039
Sep	836,829	627,245	209,584
Oct	467,299	440,229	27,070
Nov	410,089	438,974	(28,885)
Dec	527,716	421,779	105,937
Jan	-	595,156	-
Feb	-	412,516	-
Mar	-	412,516	-
Apr	-	431,230	-
May	-	406,899	-
Jun	-	413,883	-
Total	\$ 3,224,517	\$ 5,609,159	\$ 287,558

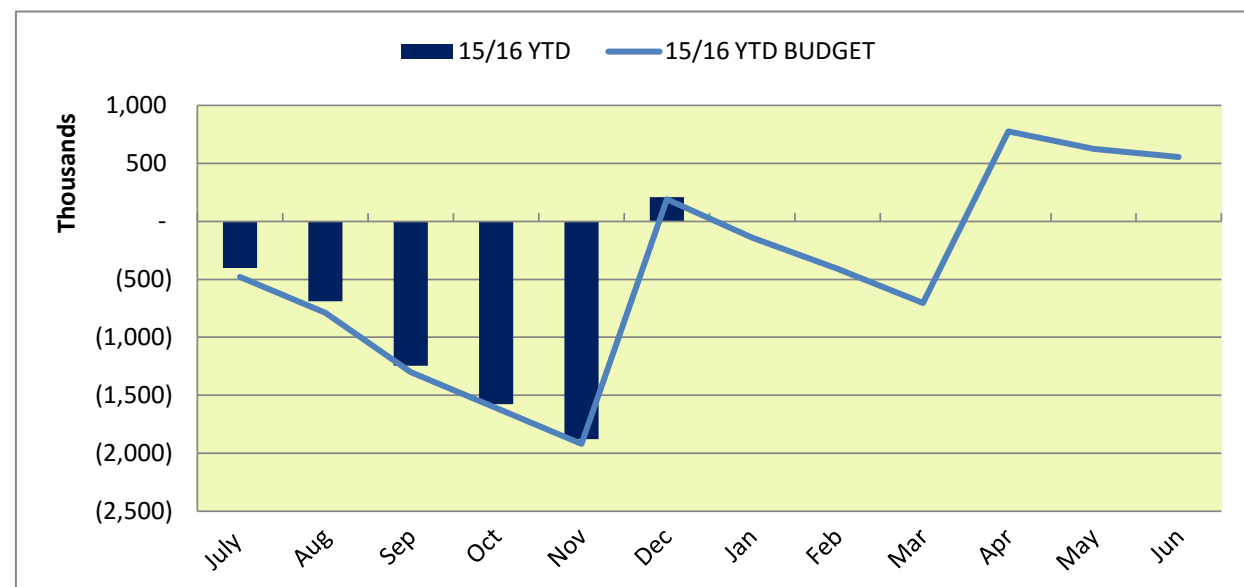


Expenditures are over budget for the year by \$288K primarily due to prepayment of final installment of debt to County of Marin in the amount of \$189K and building/public works consultants +\$111K

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	15/16 Actual	15/16 Budget	Variance
July	\$ (401,012)	\$ (477,801)	\$ 76,789
Aug	(287,964)	(311,750)	23,786
Sep	(555,378)	(511,972)	(43,406)
Oct	(332,342)	(309,504)	(22,838)
Nov	(299,714)	(309,448)	9,734
Dec	2,083,530	2,111,095	(27,565)
Jan	-	(332,559)	-
Feb	-	(268,889)	-
Mar	-	(294,242)	-
Apr	-	1,481,540	-
May	-	(152,656)	-
Jun	-	(68,360)	-
Total	\$ 207,120	\$ 555,454	\$ 16,500

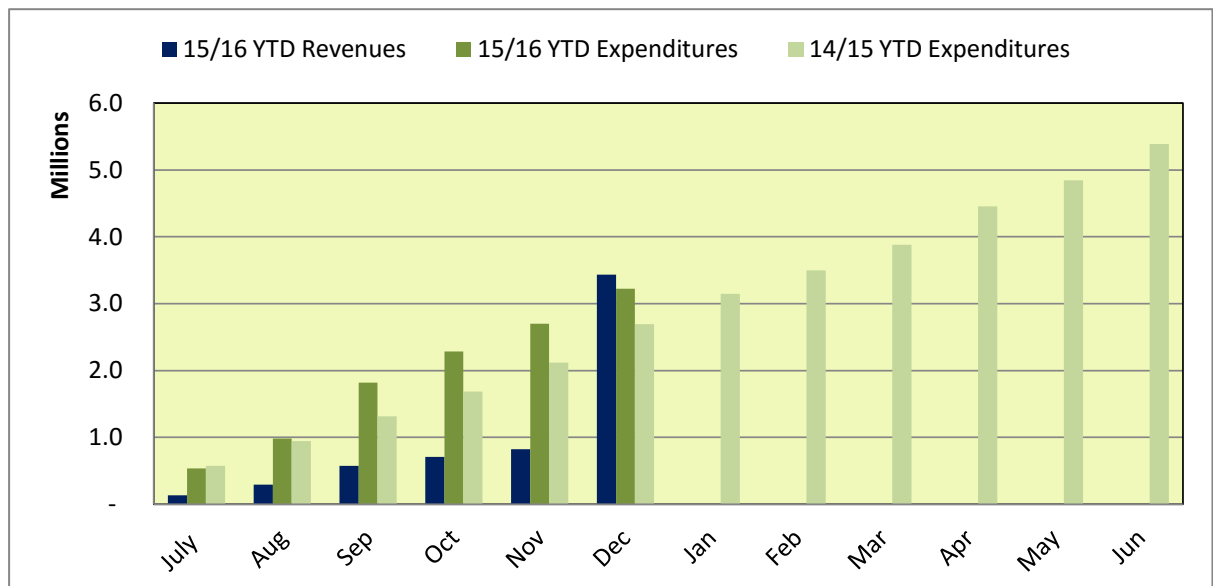


Operating and Public Safety Tax revenues are \$304K over budget and expenditures are \$287K over budget resulting in a \$17K positive variance before payment of CalPERS UAL.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	15/16 Actual Revenues	15/16 Actual Expenditures	Net
July	\$ 134,590	\$ 535,602	\$ (401,012)
Aug	159,018	446,982	(287,964)
Sep	281,451	836,829	(555,378)
Oct	134,957	467,299	(332,342)
Nov	110,375	410,089	(299,714)
Dec	2,611,246	527,716	2,083,530
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 3,431,637	\$ 3,224,517	\$ 207,120

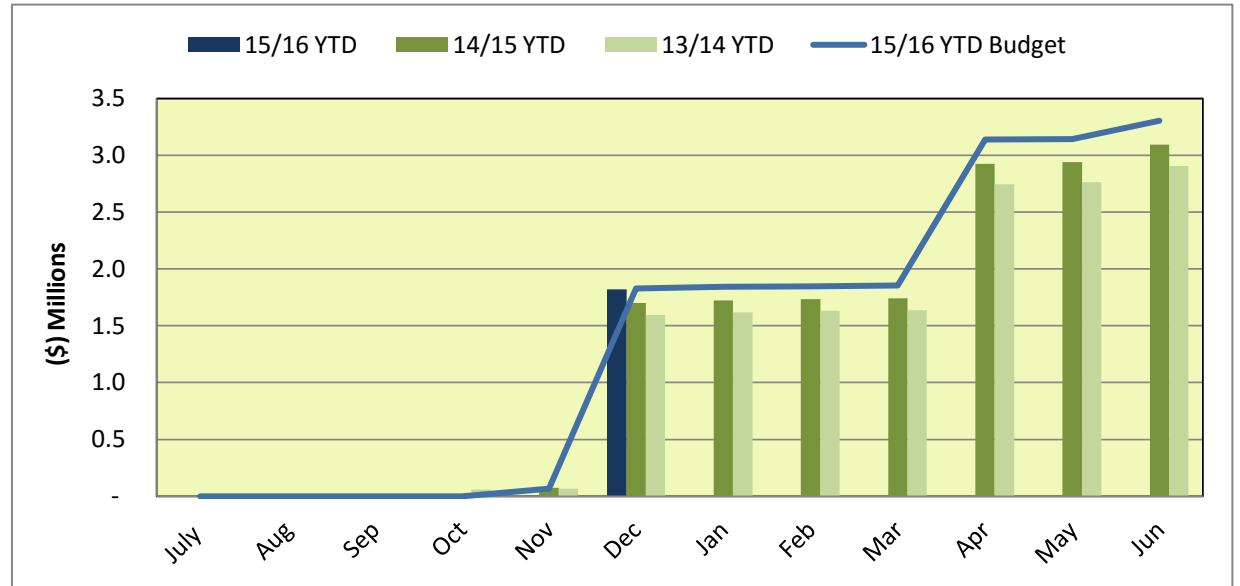


Operating and public safety tax revenues exceeded expenditures (other than CalPERS UAL payments) by \$207K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	134	266	(132)
Sep	336	881	(545)
Oct	200	-	200
Nov	-	72,912	(72,912)
Dec	1,820,200	1,626,437	193,763
Jan	-	21,232	-
Feb	-	13,275	-
Mar	-	6,344	-
Apr	-	1,184,177	-
May	-	15,263	-
Jun	-	151,246	-
Total	\$ 1,820,870	\$ 3,092,033	\$ 120,374

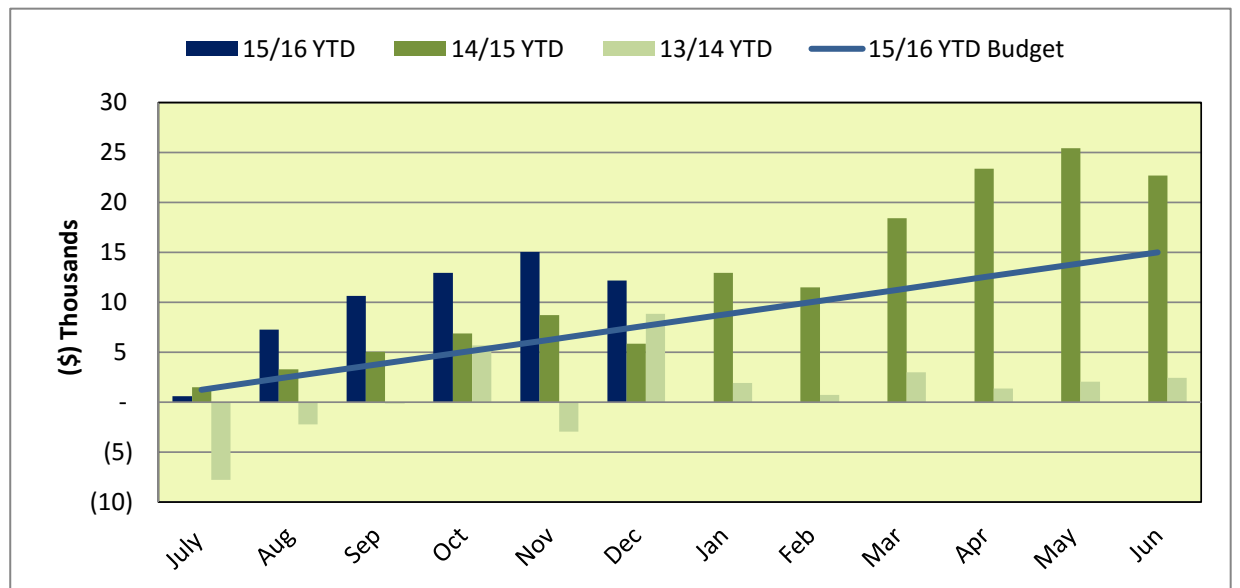


Basic property taxes represent 62% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ 582	\$ 1,510	\$ (928)
Aug	6,669	1,788	4,881
Sep	3,371	1,757	1,614
Oct	2,323	1,807	516
Nov	2,101	1,850	251
Dec	(2,887)	(2,874)	(13)
Jan	-	7,120	-
Feb	-	(1,465)	-
Mar	-	6,916	-
Apr	-	4,954	-
May	-	2,070	-
Jun	-	(2,747)	-
Total	\$ 12,159	\$ 22,686	\$ 6,321

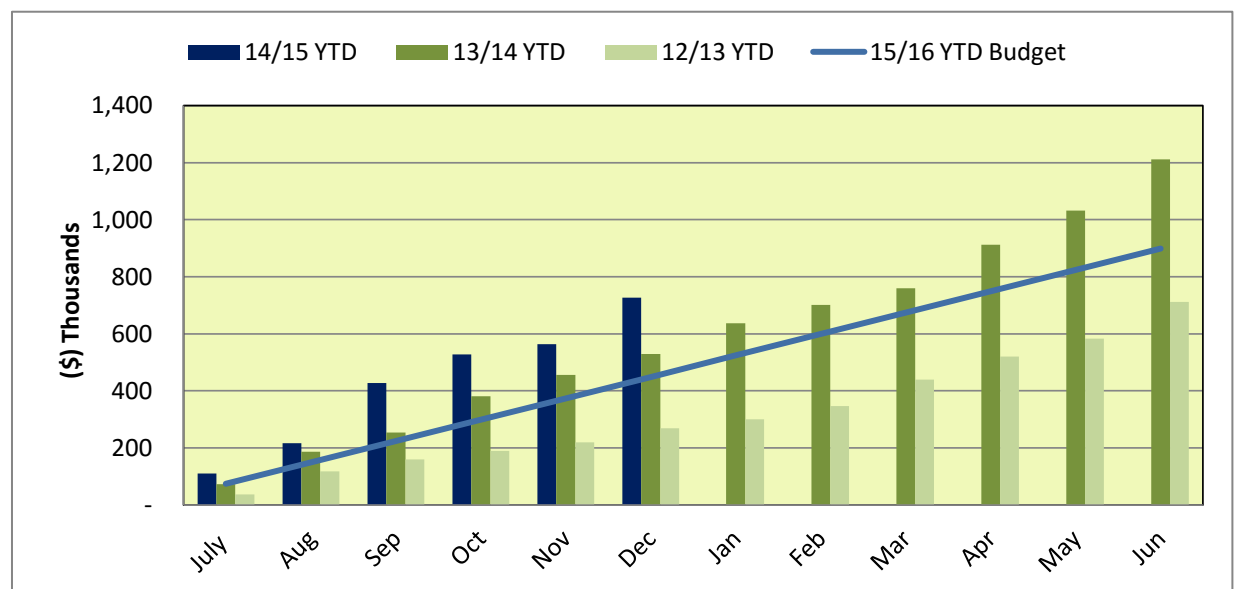


LAIF balance at 12/31/15 was \$3.4M earning .37%, RBC was \$23K, CalTrust was \$7.8M earning .1% - .91%. In the current quarter a net of \$500K was transferred from WFB into LAIF, \$2.5K from RBC into WFB, and \$1M from WFB to CalTRUST.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #9

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ 110,415	\$ 73,738	\$ 36,677
Aug	106,711	113,381	(6,670)
Sep	210,904	67,636	143,268
Oct	99,904	125,839	(25,935)
Nov	35,548	75,129	(39,581)
Dec	162,953	74,176	88,777
Jan	-	106,484	-
Feb	-	64,892	-
Mar	-	58,704	-
Apr	-	152,415	-
May	-	119,768	-
Jun	-	179,886	-
Total	\$ 726,435	\$ 1,212,048	\$ 196,536



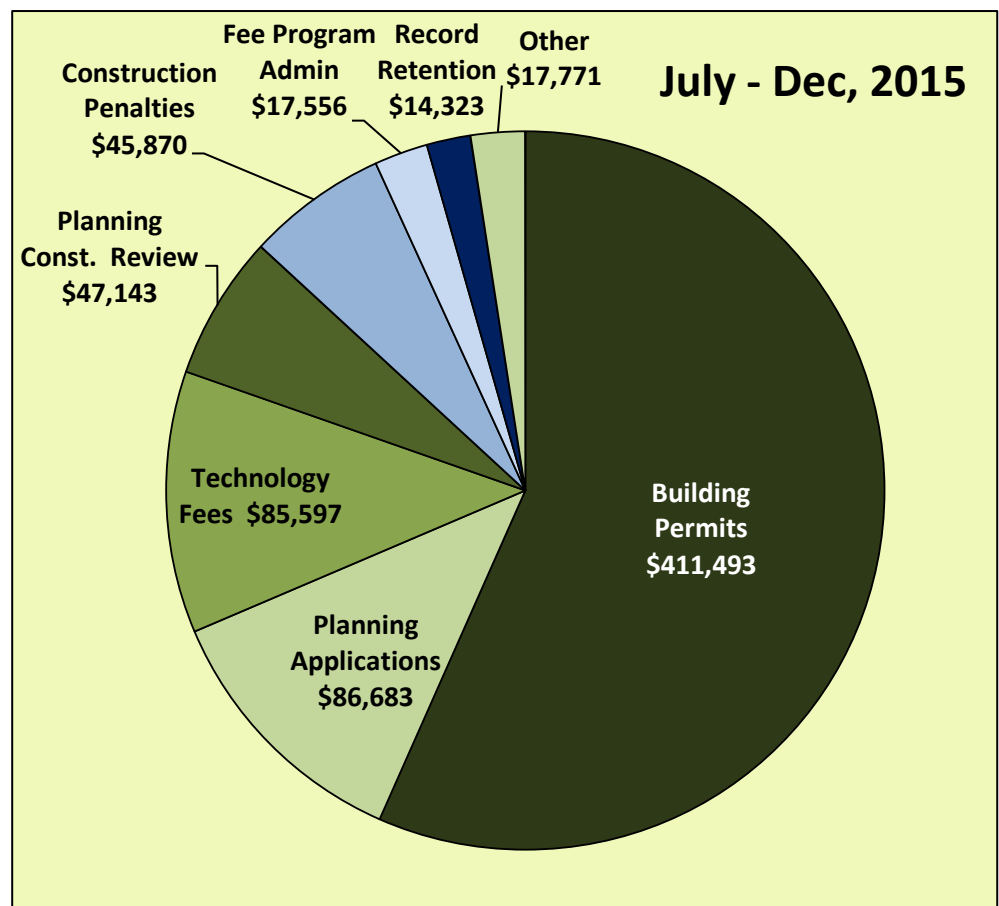
Building activity fluctuates from month to month depending upon project applications.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #10

	15/16 July - Dec Revenues	Annual Budget	Variance
Building Permits	\$ 411,493	550,000	\$ (138,507)
Planning Applications	86,683	95,000	(8,317)
Technology Fees	85,597	100,000	(14,403)
Planning Const. Review	47,143	60,000	(12,857)
Construction Penalties	45,870	-	45,870
Fee Program Admin	17,556	22,000	(4,444)
Record Retention	14,323	22,000	(7,677)
Other	17,771	49,500	(31,729)
	<u>\$ 726,436</u>	<u>\$ 898,500</u>	<u>\$ (172,064)</u>

	15/16 July - Dec Revenues	14/15 July - Dec Revenues	Difference b/tween Yrs
Building Permits	\$ 411,493	\$ 313,877	\$ 97,616
Planning Applications	86,683	55,405	31,278
Technology Fees	85,597	66,508	19,089
Planning Const. Review	47,143	37,172	9,971
Construction Penalties	45,870	-	45,870
Fee Program Admin	17,556	10,770	6,786
Record Retention	14,323	12,067	2,256
Other	17,771	34,100	(16,329)
	<u>\$ 726,436</u>	<u>\$ 529,899</u>	<u>\$ 196,537</u>



Building/Planning activity revenue is up \$197K compared to last year.

RECREATION REVENUES

Graph #11

	15/16 July - Dec Revenues	15/16 Annual Budget	Variance
Kids Classes	\$ 514,037	800,000	\$ (285,963)
Preschool at St. John's	255,302	300,000	(44,698)
Other	11,530	27,500	(15,970)
	<u>780,869</u>	<u>1,127,500</u>	<u>(346,631)</u>
Collection Fees	(11,882)	(23,000)	11,118
	<u>768,987</u>	<u>1,104,500</u>	<u>(335,513)</u>

	15/16 July - Dec Revenues	14/15 July - Dec Revenues	Difference b/tween Yrs
Kids Classes	\$ 514,037	\$ 557,600	\$ (43,563)
Garden School	-	243,718	(243,718)
St. John's Preschool	255,302	193,353	61,949
Other	11,530	5,669	5,861
	<u>\$ 780,869</u>	<u>\$ 1,000,340</u>	<u>\$ (219,471)</u>

