

TOWN OF ROSS



FY 2014, Q2
QUARTERLY FINANCIAL REVIEW
JULY - DECEMBER 2013



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Town of Ross
All Funds
Balance Sheets
December 31, 2013

	General	Gas Tax	Roadway	Drainage	Asset Forfeit	COPS	Blk Permit Excess	General Plan	Equip Replace	Facilitie s	Legal Defense	Emergency	Total
Assets:													
Cash - Wells Fargo	151,403	496	845	31	448	(14,344)	47	69	640	280	206	0	140,121
Cash - WFB - Permits	843,035	0	0	0	0	0	0	0	0	0	0	0	843,035
Cash - LAIF	(276,772)	283,332	878,404	383,215	1,180	0	226,198	69,716	478,501	554,000	102,000	1,500,000	4,199,774
Investment RBC	606,839	0	0	0	0	0	0	0	0	0	0	0	606,839
Investment CalTRUST	2,503,342	0	0	0	0	0	0	0	0	0	0	0	2,503,342
Cash - On Hand	250	0	0	0	0	0	0	0	0	0	0	0	250
Accounts Receivable,net	1,328	0	0	0	0	0	0	0	0	0	0	0	1,328
Interest Receivable	2,209	179	622	239	2	0	147	44	311	0	0	0	3,753
Total Assets	3,831,634	284,007	879,871	383,485	1,630	(14,344)	226,392	69,829	479,452	554,280	102,206	1,500,000	8,298,442
Liabilities:													
Accounts Payable	50,409	0	14,450	24,240	0	0	0	0	0	4,792	0	0	93,891
Permit Deposits Payable	843,035	0	0	0	0	0	0	0	0	0	0	0	843,035
Prepaid Fees	45,491	0	0	0	0	0	0	0	0	0	0	0	45,491
Accrued Payroll & PERS	48,696	0	0	0	0	0	0	0	0	0	0	0	48,696
Total Liabilities	987,631	0	14,450	24,240	0	0	0	0	0	4,792	0	0	1,031,113
Fund Balance:													
Fund Balance Beg of Yr	2,290,881	250,156	776,442	313,345	24,170	14,264	226,098	42,802	509,198	549,271	184,806	1,500,000	6,681,433
Net Change Current Yr	553,122	33,851	88,979	45,900	(22,540)	(28,608)	294	27,027	(29,746)	217	(82,600)	0	585,896
Total Fund Balance	2,844,003	284,007	865,421	359,245	1,630	(14,344)	226,392	69,829	479,452	549,488	102,206	1,500,000	7,267,329
Total Fund Balance and Liabilities	3,831,634	284,007	879,871	383,485	1,630	(14,344)	226,392	69,829	479,452	554,280	102,206	1,500,000	8,298,442

FOR MANAGEMENT USE ONLY.

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Six Months Ending December 31, 2013

	<u>General</u>	<u>Public Safety Tax</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>Asset Forfeit</u>	<u>COPS</u>	<u>Bldg Permit Excess</u>	<u>General Plan</u>	<u>Equipment Replace- ment</u>	<u>Facilities</u>	<u>Legal Defense</u>	<u>Total</u>
Revenues													
Property Taxes	1,788,077	0	0	0	0	0	0	0	0	0	0	0	1,788,077
Sales and Franchise Taxes	53,642	0	0	0	0	0	0	0	0	0	0	0	53,642
Intergov. Revenue	11,939	0	0	0	0	0	0	0	0	0	0	0	11,939
Interest and Rents	107,508	0	344	1,159	536	15	0	294	78	622	0	0	110,556
Permits and Licenses	521,502	0	0	0	0	0	0	0	0	0	0	0	521,502
Planning	111,654	0	0	0	0	0	0	0	0	0	0	0	111,654
Police Revenue	6,399	0	0	0	0	0	0	0	0	0	0	0	6,399
Miscellaneous	43,130	0	0	0	0	0	0	0	0	0	0	0	43,130
Other Fund Revenue	0	390,974	33,507	410,472	249,523	0	22,620	0	26,949	0	111,490	0	1,245,535
	<u>2,643,851</u>	<u>390,974</u>	<u>33,851</u>	<u>411,631</u>	<u>250,059</u>	<u>15</u>	<u>22,620</u>	<u>294</u>	<u>27,027</u>	<u>622</u>	<u>111,490</u>	<u>0</u>	<u>3,892,434</u>
Expenditures													
General Government	419,176	0	0	0	0	0	0	0	0	0	0	0	419,176
Fire	817,053	0	0	0	0	0	0	0	0	0	0	0	817,053
Police	714,162	0	0	0	0	0	0	0	0	0	0	0	714,162
Public Works	383,308	0	0	0	0	0	0	0	0	0	0	0	383,308
Debt Service	223,271	0	0	0	0	0	0	0	0	0	0	0	223,271
Capital Expenditures	7,336	0	0	0	0	0	0	0	0	0	0	0	7,336
Other Fund Expenditures	0	0	0	322,652	204,159	22,556	51,227	0	0	30,368	111,274	0	742,236
Total Expenditures	<u>2,564,306</u>	<u>0</u>	<u>0</u>	<u>322,652</u>	<u>204,159</u>	<u>22,556</u>	<u>51,227</u>	<u>0</u>	<u>0</u>	<u>30,368</u>	<u>111,274</u>	<u>0</u>	<u>3,306,542</u>
Revenue Over (Under) Expenditures	<u>79,545</u>	<u>390,974</u>	<u>33,851</u>	<u>88,979</u>	<u>45,900</u>	<u>(22,541)</u>	<u>(28,607)</u>	<u>294</u>	<u>27,027</u>	<u>(29,746)</u>	<u>216</u>	<u>0</u>	<u>585,892</u>
Other Financing Sources													
Interfund Transfers	473,574	(390,974)	0	0	0	0	0	0	0	0	0	(82,600)	0
Total Other Sources	<u>473,574</u>	<u>(390,974)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(82,600)</u>	<u>0</u>
Net change in Fund Balances	<u>553,119</u>	<u>0</u>	<u>33,851</u>	<u>88,979</u>	<u>45,900</u>	<u>(22,541)</u>	<u>(28,607)</u>	<u>294</u>	<u>27,027</u>	<u>(29,746)</u>	<u>216</u>	<u>(82,600)</u>	<u>585,892</u>

FOR MANAGEMENT USE ONLY.

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2013

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	1,695,391	1,788,077	1,698,900	89,177	3,263,000	54.80 %
Sales and Franchise Taxes	3,670	53,642	56,083	(2,441)	183,108	29.30 %
Intergovernmental Revenue	4,543	11,939	10,692	1,247	37,500	31.84 %
Interest and Rents	35,973	107,508	109,085	(1,577)	218,170	49.28 %
Permits and Licenses	61,593	521,502	173,000	348,502	352,000	148.15 %
Planning	10,675	111,654	68,250	43,404	136,500	81.80 %
Police Revenue	1,380	6,399	14,600	(8,201)	28,500	22.45 %
Miscellaneous	122	43,130	25,750	17,380	37,000	116.57 %
Total Revenue	1,813,347	2,643,851	2,156,360	487,491	4,255,778	62.12 %
EXPENDITURES						
General Government						
Wages	31,832	189,961	188,215	1,746	376,430	50.46 %
Employee Benefits	9,015	61,011	68,263	(7,252)	132,758	45.96 %
Outside Services	18,660	102,876	123,408	(20,532)	245,616	41.88 %
Memberships and Organizations	528	18,505	14,758	3,747	21,000	88.12 %
Repairs and Maintenance	799	4,076	7,250	(3,174)	14,500	28.11 %
Insurance	0	19,792	28,833	(9,041)	29,333	67.47 %
Other	2,462	22,955	26,094	(3,139)	51,188	44.84 %
	63,296	419,176	456,821	(37,645)	870,825	48.14 %
Fire Department						
Employee Benefits	345	7,141	5,425	1,716	8,000	89.26 %
Ross Valley Fire Services	132,430	794,579	794,580	(1)	1,589,159	50.00 %
Insurance	0	9,897	14,167	(4,270)	14,167	69.86 %
Other	906	5,436	5,500	(64)	11,000	49.42 %
	133,681	817,053	819,672	(2,619)	1,622,326	50.36 %
Police Department						
Wages	60,141	356,825	376,345	(19,520)	735,526	48.51 %
Employee Benefits	32,627	252,391	271,022	(18,631)	528,595	47.75 %
Outside Services	281	56,302	46,183	10,119	48,008	117.28 %
Memberships and Organizations	0	600	700	(100)	700	85.71 %
Maintenance and Repairs	1,222	6,601	8,000	(1,399)	16,000	41.26 %
Vehicles	2,158	9,377	14,000	(4,623)	28,000	33.49 %
Insurance	0	9,897	14,667	(4,770)	15,167	65.25 %
Other	5,278	22,169	22,266	(97)	44,532	49.78 %
	101,707	714,162	753,183	(39,021)	1,416,528	50.42 %
Public Works Department						
Wages	19,693	94,809	98,567	(3,758)	190,260	49.83 %
Employee Benefits	6,763	57,825	60,609	(2,784)	116,147	49.79 %
Outside Services	31,571	109,109	131,000	(21,891)	262,000	41.64 %
Memberships and Organizations	341	25,468	27,864	(2,396)	28,864	88.23 %
Creek and Park Maintenance	1,467	17,515	26,000	(8,485)	52,000	33.68 %
Street Maintenance	9,942	44,704	45,500	(796)	91,000	49.13 %
Tree Maintenance	500	3,950	27,500	(23,550)	55,000	7.18 %
Vehicles	2,047	4,873	9,000	(4,127)	18,000	27.07 %
Insurance	0	19,792	28,833	(9,041)	29,333	67.47 %
Other	2,539	5,263	8,300	(3,037)	16,600	31.70 %
	74,863	383,308	463,173	(79,865)	859,204	44.61 %

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2013

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Capital Bond Payment	0	19,376	19,376	0	19,376	100.00 %
Principal - Co of Marin	197,000	197,000	197,000	0	197,000	100.00 %
Interest - Co of Marin	6,895	6,895	6,895	0	6,895	100.00 %
	<u>203,895</u>	<u>223,271</u>	<u>223,271</u>	<u>0</u>	<u>223,271</u>	<u>100.00 %</u>
Capital Expenditures						
Bulletproof Vests	0	0	1,400	(1,400)	1,400	0.00 %
Computer Upgrade - Town Hall	0	1,540	5,000	(3,460)	5,000	30.80 %
Tech Equip - Town Mgr	283	283	750	(467)	1,500	18.87 %
Training&Conf-see donation	0	1,934	0	1,934	0	0.00 %
Records&Disptch-see donation	0	0	0	0	0	0.00 %
Police Equip - see donation	187	1,930	0	1,930	0	0.00 %
Ergonomic Furniture-ABAG Grant	0	1,649	0	1,649	0	0.00 %
	<u>470</u>	<u>7,336</u>	<u>7,150</u>	<u>186</u>	<u>7,900</u>	<u>92.86 %</u>
Tota Expenditures	<u>577,912</u>	<u>2,564,306</u>	<u>2,723,270</u>	<u>(158,964)</u>	<u>5,000,054</u>	<u>51.29 %</u>
Revenue Over(Under) Expenditures	1,235,435	79,545	(566,910)	646,455	(744,276)	(10.69) %
Transfer from Public Safety Tax Fund	473,574	473,574	467,480	6,094	783,000	60.48 %
Net Change in Fund Balance	<u><u>1,709,009</u></u>	<u><u>553,119</u></u>	<u><u>(99,430)</u></u>	<u><u>652,549</u></u>	<u><u>\$ 38,724</u></u>	<u><u>1,428.36 %</u></u>

Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2013

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	33,507	76,348	0	0	0	0
5115-45 Road Impact Fees	0	0	217,909	110,000	0	0
5122-45 HSIP Grant for SFD/Lag Rd Int	0	0	1,323	388,900	0	0
5506-45 MTC Pavement Mgmt Report	0	0	0	8,000	0	0
5502-45 TAM A-Bolinas Safe Pathways	0	0	140,693	183,155	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	27,484	27,484	0	0
5505-45 TAM B-Element 1	0	0	23,063	23,063	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	90,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	249,523	110,000
5137-65 HBP - 4 Bridges, BPM	0	0	0	0	0	352,500
5140-65 HBP - Winship Bridge	0	0	0	0	0	276,000
Interest Income	344	200	1,159	500	536	25
Total Revenue	33,851	76,548	411,631	831,102	250,059	738,525
<u>EXPENDITURES</u>						
9002-51 Road Repair	0	66,500	0	0	0	0
7200-51 Roadway Striping	0	3,500	0	0	0	0
9045-45 Bolinas Ave Safe Pathways	0	0	152,551	189,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	0	100,000	0	0
9078-45 Pavement Mgmt Program Rpt	0	0	0	10,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	2,500	0	0
9040-45 Road Improvements	0	0	128,655	100,000	0	0
9042-45 SFD/Lagunitas Intersection	0	0	9,852	561,000	0	0
9070-45 Shady Lane Pathway Improvement	0	0	0	10,000	0	0
9077-45 Wellington/Garden Overlay	0	0	31,594	50,000	0	0
9092-65 Bridge Preventative Maint.	0	0	0	0	240	22,700
9066-65 Creek Bank Stabiliz, Town Hall	0	0	0	0	185,939	150,000
9007-65 Drainage Improvements	0	0	0	0	0	15,000
9054-65 HBP - 4 Bridges, BPMP	0	0	0	0	9,350	398,130
9064-65 HBP - Winship Bridge	0	0	0	0	7,655	276,000
9014-65 Lagunitas Bridge Replacemnt	0	0	0	0	975	0
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	15,000
Total Expenditures	0	70,000	322,652	1,022,500	204,159	876,830
Excess (Deficiency) of Revenue Over Expenditures	33,851	6,548	88,979	(191,398)	45,900	(138,305)

Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Seven Months Ending January 31, 2014

	ASSET FORFEIT		COPS		BLDG PERMIT EXCESS	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5120-90 COPS - State Grant	0	0	22,620	100,000	0	0
Interest Income	15	25	0	0	294	500
Total Revenue	15	25	22,620	100,000	294	500
EXPENDITURES						
9111-78 Major Crimes Task Force	0	13,954	0	0	0	0
8528-78 Police Car - Equipment	5,333	0	0	0	0	0
8526-78 Police Car - Lease Payment	10,423	0	0	0	0	0
9100-78 Police Car - SR Loan Payment	6,800	0	0	0	0	0
9000-90 Front Line Law Equip&Personnel	0	0	51,227	100,000	0	0
Total Expenditures	22,556	13,954	51,227	100,000	0	0
Excess (Deficiency) of Revenue Over Expenditures	(22,541)	(13,929)	(28,607)	0	294	500

Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2013

	GENERAL PLAN		EQUIP REPLACEMENT		FACILITIES	
	YTD	Budget	YTD	Budget	YTD	Budget
	<u>Actual</u>	<u>For Year</u>	<u>Actual</u>	<u>For Year</u>	<u>Actual</u>	<u>For Year</u>
REVENUE						
5135-73 General Plan Impact Fees	26,949	30,000	0	0	0	0
5311-66 Construction Penalties	0	0	0	0	101,490	100,000
5123-66 Marin Co Measure A Parks Funds	0	0	0	0	0	14,000
5411-66 RPOA-Contribution-Sound Syst	0	0	0	0	10,000	10,000
Interest Income	78	25	622	500	0	0
Total Revenue	27,027	30,025	622	500	111,490	124,000
EXPENDITURES						
8526-85 Police Car	0	0	0	22,346	0	0
8527-85 PW 3/4 Ton Pickup	0	0	0	40,000	0	0
8700-85 RVFD Equipment Replacement	0	0	30,368	55,387	0	0
9063-66 Ball Field Improvements	0	0	0	0	10,615	105,000
9140-66 Council Chambers Upgrade	0	0	0	0	33,240	30,000
9083-66 Lectern	0	0	0	0	0	3,000
9003-66 Park Improvements	0	0	0	0	4,792	10,000
9087-66 PO Parking Lot Overlay	0	0	0	0	60,773	43,500
9093-66 Town Hall Landscaping	0	0	0	0	0	11,000
9088-66 Town Hall Safety Improvements	0	0	0	0	1,854	10,000
9089-66 Town Hall Windows	0	0	0	0	0	20,000
Total Expenditures	0	0	30,368	117,733	111,274	232,500
Excess (Deficiency) of Revenue Over Expenditures	27,027	30,025	(29,746)	(117,233)	216	(108,500)

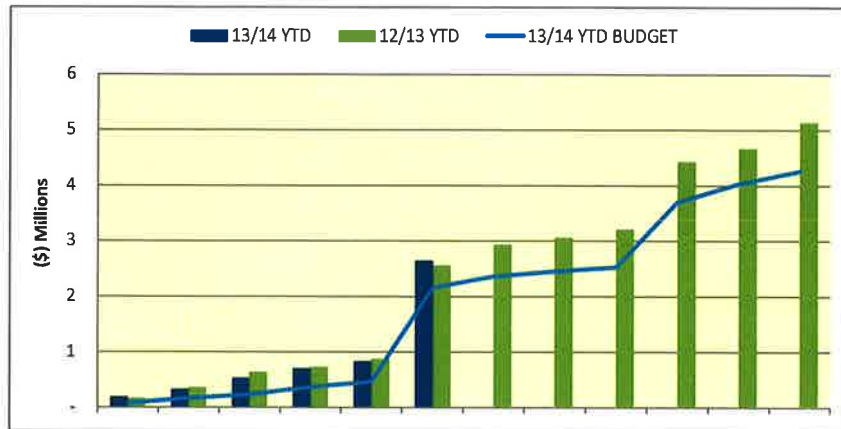
Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2013

	PUBLIC SAFETY TAX		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
<u>REVENUE</u>						
5020-40 Public Safety Tax	390,974	700,400	0	0	0	0
Total Revenue	<u>390,974</u>	<u>700,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>EXPENDITURES</u>						
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>390,974</u>	<u>700,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

GENERAL FUND REVENUE vs BUDGET

Graph #1

	13/14 Actual	13/14 Budget	Variance
July	\$ 185,600	\$ 75,781	\$ 109,819
Aug	141,112	81,248	59,864
Sep	202,063	72,830	129,233
Oct	173,985	134,331	39,654
Nov	127,746	92,998	34,748
Dec	1,813,347	1,699,173	114,174
Jan	-	203,306	
Feb	-	85,330	
Mar	-	83,456	
Apr	-	1,167,454	
May	-	327,681	
Jun	-	232,190	
Total	\$ 2,643,853	\$ 4,255,778	\$ 487,492

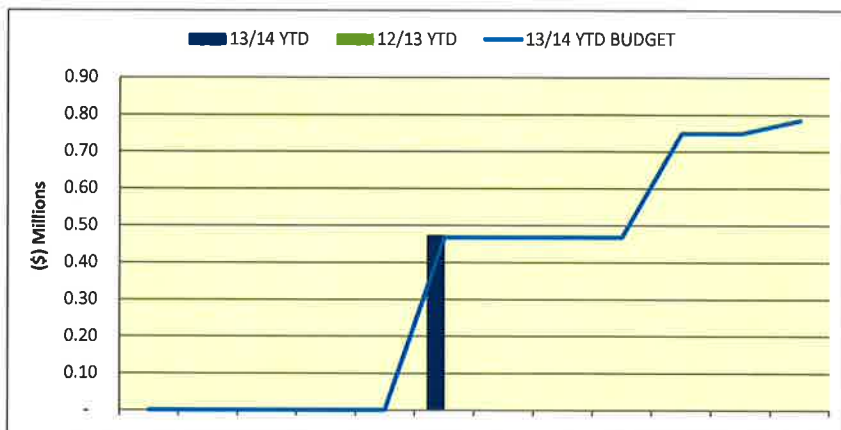


Revenues exceed year to date budget primarily because: property taxes +89K, building permits +257K, technology fees +\$66K, and planning revenues +43K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET (including \$82,600 transfer from Legal Defense Fund)

Graph #2

	13/14 Actual	13/14 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	473,574	467,480	6,094
Jan	-	-	
Feb	-	-	
Mar	-	-	
Apr	-	280,415	
May	-	-	
Jun	-	35,105	
Total	\$ 473,574	\$ 783,000	\$ 6,094

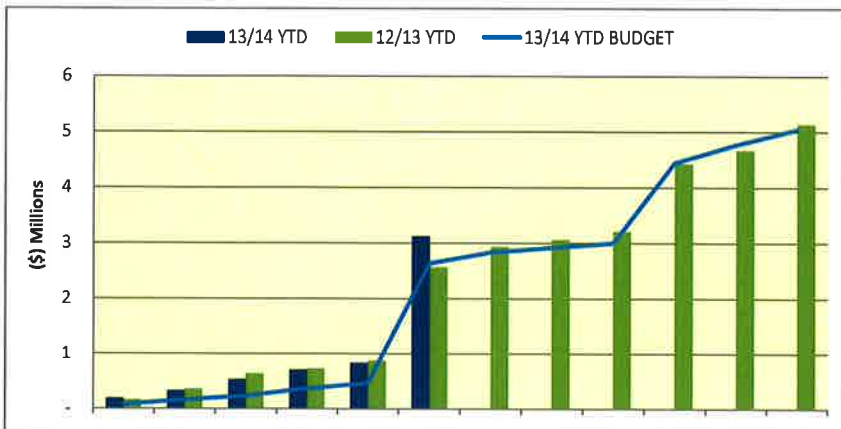


The parcel tax was set at \$950. Residents were billed \$850 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 826 billable parcels but the actual is 839 parcels which created the positive variance.

GENERAL FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	13/14 Actual	13/14 Budget	Variance
July	\$ 185,600	\$ 75,781	\$ 109,819
Aug	141,112	81,248	59,864
Sep	202,063	72,830	129,233
Oct	173,985	134,331	39,654
Nov	127,746	92,998	34,748
Dec	2,286,921	2,166,653	120,268
Jan	-	203,306	
Feb	-	85,330	
Mar	-	83,456	
Apr	-	1,447,869	
May	-	327,681	
Jun	-	267,295	
Total	\$ 3,117,427	\$ 5,038,778	\$ 493,586

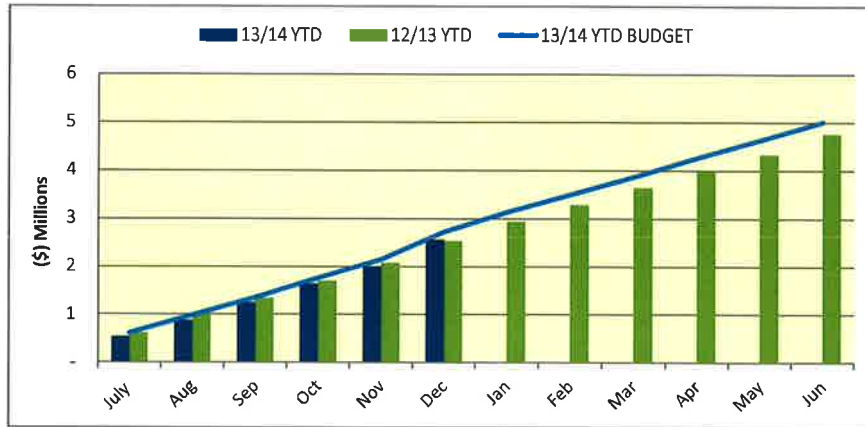


This graph combines revenue from the General and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

GENERAL FUND EXPENDITURES vs BUDGET

Graph #4

	13/14 Actual	13/14 Budget	Variance
July	\$ 536,714	\$ 608,802	\$ (72,088)
Aug	339,961	371,532	(31,571)
Sep	373,009	370,036	2,973
Oct	389,153	404,733	(15,580)
Nov	347,557	390,780	(43,223)
Dec	577,912	577,387	525
Jan	-	405,740	-
Feb	-	366,772	-
Mar	-	366,773	-
Apr	-	393,475	-
May	-	366,773	-
Jun	-	377,250	-
Total	\$ 2,564,306	\$ 5,000,053	\$ (158,964)

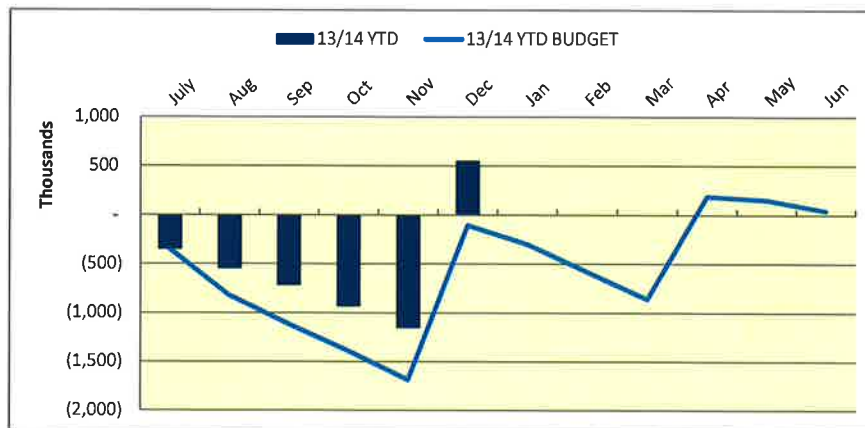


Expenditures are under budget in many different categories. Insurance savings of \$26K is expected to hold at year end. Other accounts may show savings merely because the expenditures have not yet been made.

GENERAL and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES VS BUDGET

Graph #5

	13/14 Actual	13/14 Budget	Variance
July	\$ (351,114)	\$ (533,021)	\$ 181,907
Aug	(198,849)	(290,284)	91,435
Sep	(170,946)	(297,206)	126,260
Oct	(215,168)	(270,402)	55,234
Nov	(219,811)	(297,782)	77,971
Dec	1,709,009	1,589,266	119,743
Jan	-	(202,434)	-
Feb	-	(281,442)	-
Mar	-	(283,317)	-
Apr	-	1,054,394	-
May	-	(39,092)	-
Jun	-	(109,955)	-
Total	\$ 553,121	\$ 38,725	\$ 652,550

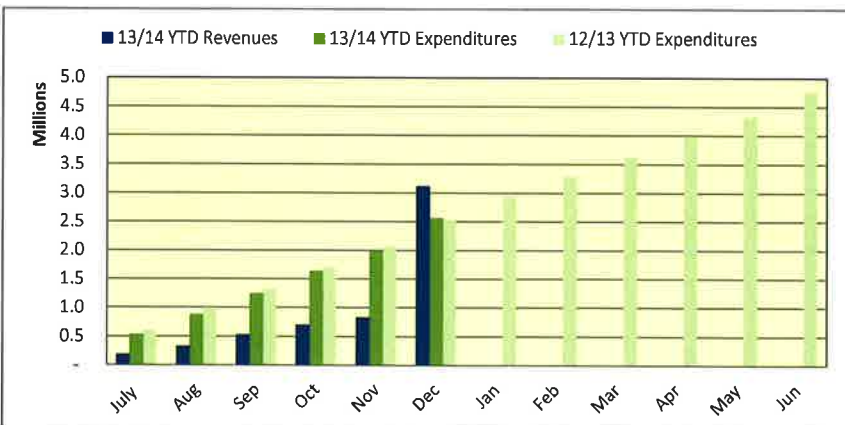


General Fund and Public Safety Tax revenues are \$494K higher than budgeted and expenditures are \$159K less than budgeted resulting in a \$653K positive variance.

GENERAL and PUBLIC SAFETY TAX REVENUES VS EXPENDITURES

Graph #6

	13/14 Actual Revenues	13/14 Actual Expenditures	Net
July	\$ 185,600	\$ 536,714	\$ (351,114)
Aug	141,112	339,961	(198,849)
Sep	202,063	373,009	(170,946)
Oct	173,985	389,153	(215,168)
Nov	127,746	347,557	(219,811)
Dec	2,286,921	577,912	1,709,009
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 3,117,427	\$ 2,564,306	\$ 553,121

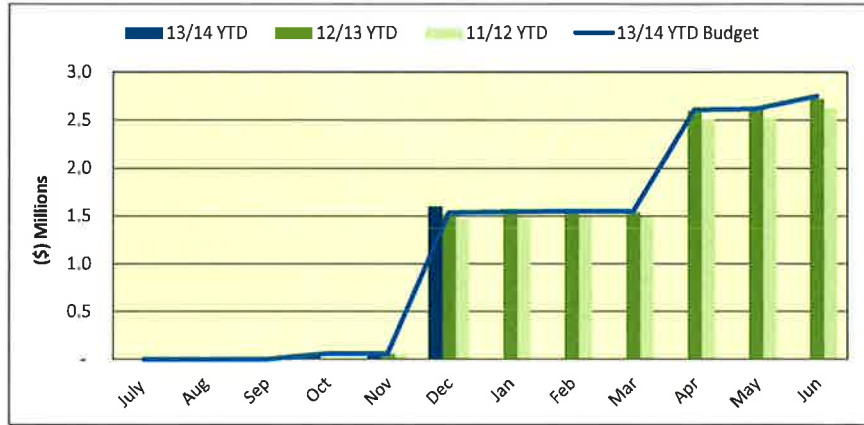


General and Public Safety Tax revenues exceeded General Fund expenditures by \$553K for the first six months.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	13/14 Actual	12/13 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	495	(495)
Sep	449	133	316
Oct	58,967	-	58,967
Nov	8,011	57,381	(49,370)
Dec	1,527,945	1,453,000	74,945
Jan	-	16,902	-
Feb	-	161	-
Mar	-	5,557	-
Apr	-	1,063,775	-
May	-	9,000	-
Jun	-	117,164	-
Total	\$ 1,595,372	\$ 2,723,568	\$ 84,363

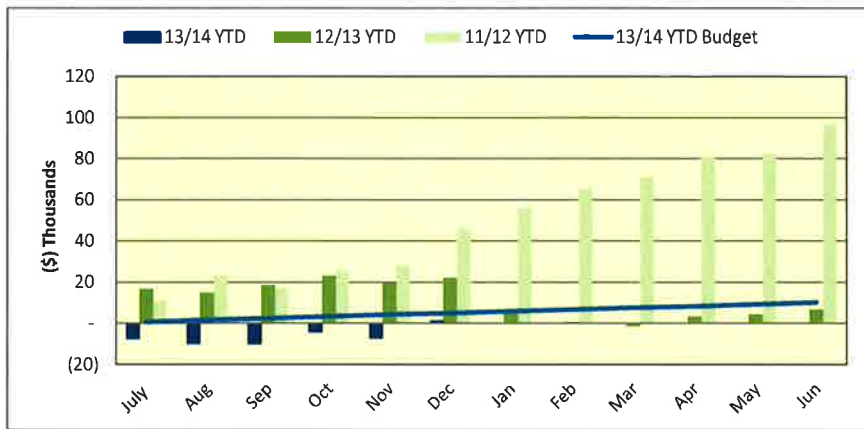


Basic property taxes represent 55% of budgeted General Fund revenues including Public Safety Tax. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - General Fund

Graph #8

	13/14 Actual	12/13 Actual	Difference b/tween Yrs
July	\$ (7,773)	\$ 16,795	\$ (24,568)
Aug	(2,221)	(1,969)	(252)
Sep	(154)	3,676	(3,830)
Oct	5,661	4,493	1,168
Nov	(2,974)	(3,708)	734
Dec	8,854	2,772	6,082
Jan	-	(16,724)	-
Feb	-	(4,907)	-
Mar	-	(1,932)	-
Apr	-	4,651	-
May	-	1,157	-
Jun	-	2,316	-
Total	\$ 1,393	\$ 6,620	\$ (20,666)

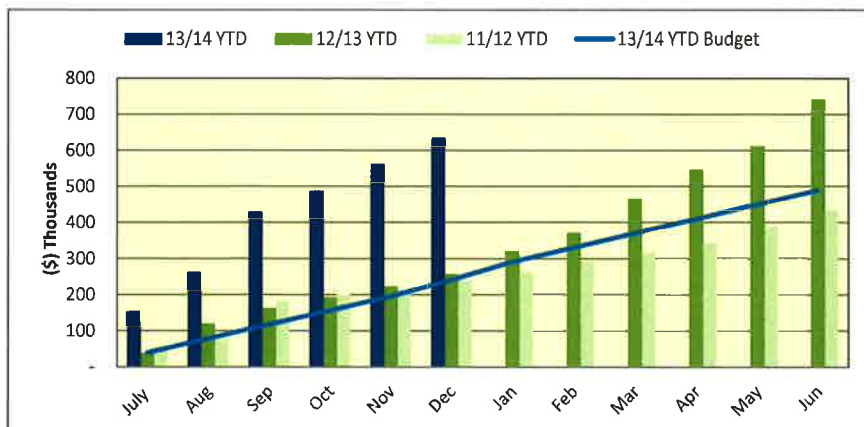


LAIF balance at 12/31/13 was \$4.2M earning .26%, RBC was \$.6M earning .35%-1.2%, Caltrust was \$2.5M earning .38%. In the current quarter \$379,500 was transferred from RBC into Wells Fargo, \$1.505M from LAIF into WFB, \$2.5M from Wells Fargo to CalTrust.

PERMITS, LICENSES, AND PLANNING

Graph #9

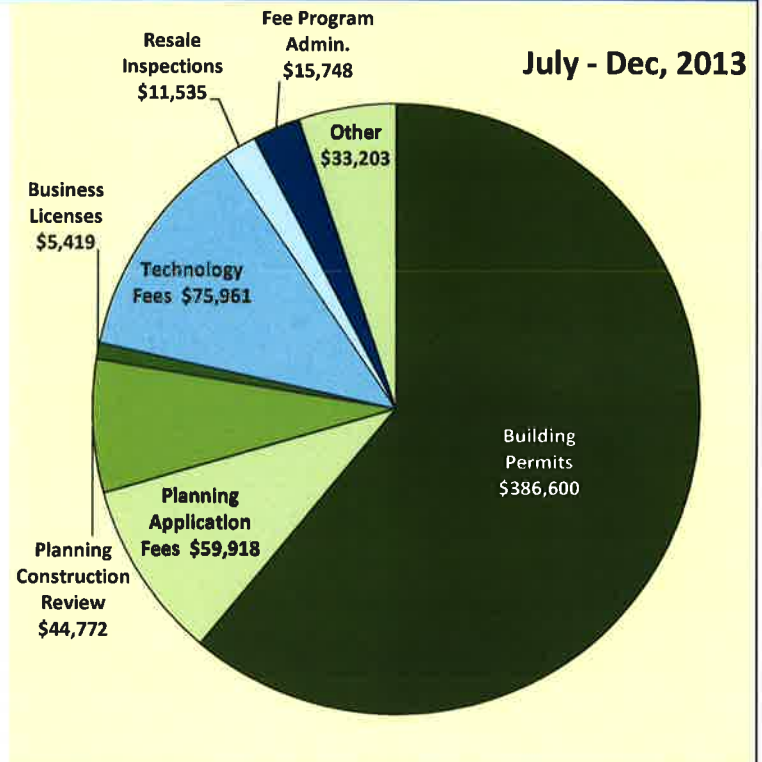
	13/14 Actual	12/13 Actual	Difference b/tween Yrs
July	\$ 153,896	\$ 38,397	\$ 115,499
Aug	108,373	81,294	27,079
Sep	167,380	42,768	124,612
Oct	57,451	30,876	26,575
Nov	73,790	30,211	43,579
Dec	72,268	34,033	38,235
Jan	-	65,163	-
Feb	-	49,077	-
Mar	-	94,178	-
Apr	-	81,448	-
May	-	64,237	-
Jun	-	128,964	-
Total	\$ 633,158	\$ 740,646	\$ 375,579



An increase in building activity and four large projects with valuations over \$1M have generated positive variances. Construction penalties are not included in the above as they are now recorded in the Facilities Fund.

	13/14		
	July - Dec	Annual Budget	Variance
Building Permits	\$ 386,600	\$ 260,000	\$ 126,600
Planning Application Fees	59,918	90,000	(30,082)
Planning Const Review	44,772	40,000	4,772
Business Licenses	5,419	31,000	(25,581)
Technology Fees	75,961	20,000	55,961
Resale Inspections	11,535	20,000	(8,465)
Fee Program Admin.	15,748	10,000	5,748
Other	33,203	17,500	15,703
	<u>\$ 633,156</u>	<u>\$ 488,500</u>	<u>\$ 144,656</u>

	13/14	12/13	Difference
	July - Dec	July - Dec	
Building Permits	\$ 386,600	\$ 131,367	\$ 255,233
Planning Application Fees	59,918	79,980	(20,062)
Planning Const Review	44,772	18,968	25,804
Business Licenses	5,419	11,397	(5,978)
Technology	75,961	567	75,394
Resale Inspections	11,535	9,875	1,660
Fee Program Admin.	15,748	275	15,473
Other	33,203	5,152	28,051
	<u>\$ 633,156</u>	<u>\$ 257,581</u>	<u>\$ 375,575</u>



Building Permits are up \$255K and Planning Application Fees are down \$20K compared to last year. Technology fees, a new revenue source, were \$76K. Four permits with valuations over \$1M contributed significantly to the revenue increase in the current year.