

TOWN OF ROSS



FY 2018, Q3
QUARTERLY FINANCIAL REPORT
JULY 1, 2017 - MARCH 31, 2018



TOWN OF ROSS
FYE 2017
9 Month Financial Report
July 1, 2017 - March 31, 2018

TABLE OF CONTENTS

	Page #
FINANCIALS	
All Funds - Balance Sheets	2
All Funds - Statements of Revenues and Expenditures	3
General Fund - Statements of Revenues and Expenditures	
Operating Fund	4-5
Recreation Fund	6
Facilities and Equipment Fund	7
Emergency Fund	7
Special Revenue Funds - Statements of Revenues and Expenditures	8-9
GRAPHS	
Graph #1 - Operating Fund Revenue vs Budget	10
Graph #2 - Public Safety Tax Fund Revenue vs Budget	10
Graph #3 - Operating Fund and Public Safety Tax Fund Revenues vs Budget	10
Graph #4 - Operating Fund Expenditures vs Budget	11
Graph #5 - Operating and Public Safety Tax Revenues Over (Under) Expenditures vs Budget	11
Graph #6 - Operating and Public Safety Tax Revenues vs Expenditures	11
Graph #7 - Basic Property Taxes (A/n 5010)	12
Graph #8 - Investment Income from LAIF, RBC, and CalTrust - Operating Fund	12
Graph #9 - Building, Public Works, and Planning Revenue	12
Graph #10- Building, Public Works, and Planning Revenue	13
Graph #11 - Recreation Revenues	13

Town of Ross
All Funds
Balance Sheets
March 31, 2018

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:										
Cash - WFB - Checking	(599,079)	514	19,933	0	852	657	351	908	944	(574,920)
Cash - WFB - Permits	1,189,157	0	0	0	0	0	0	0	0	1,189,157
Cash - US Bank	0	298,668	0	0	0	0	0	0	0	298,668
Cash - LAIF	(4,466,174)	391,000	2,518,071	1,500,000	363,234	835,219	1,056,552	36,568	272,903	2,507,373
Investment RBC	0	0	0	0	0	0	0	0	0	0
Investment CalTRUST	8,825,000	0	0	0	0	0	0	0	0	8,825,000
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable, net	4,072	2,158	0	0	0	0	48,521	0	0	54,751
Interest Receivable	848	0	0	0	1,371	3,153	3,988	138	1,030	10,528
Deposits	0	6,953	0	0	0	0	0	0	0	6,953
Due from (to)	2,903	(2,903)	0	0	0	0	0	0	0	0
Total Assets	4,956,977	696,890	2,538,004	1,500,000	365,457	839,029	1,109,412	37,614	274,877	12,318,260
Liabilities:										
Accounts Payable	134,664	17,175	9,589	0	0	0	10,516	0	0	171,944
Permit Deposits Payable	1,188,157	0	0	0	0	0	0	0	0	1,188,157
Prepaid Fees	49,682	0	0	0	0	0	0	0	0	49,682
Accrued Payroll & PERS	38,282	10,414	0	0	0	0	0	0	0	48,696
Deferred Revenue	0	30,000	0	0	0	0	0	0	0	30,000
Total Liabilities	1,410,785	57,589	9,589	0	0	0	10,516	0	0	1,488,479
Fund Balance:										
Fund Balance Beg of Yr	4,038,616	467,466	2,059,162	1,500,000	324,696	874,983	1,205,788	34,939	231,579	10,737,229
Net Change Current Yr	(492,424)	171,835	469,253	0	40,761	(35,954)	(106,892)	2,675	43,298	92,552
Total Fund Balance	3,546,192	639,301	2,528,415	1,500,000	365,457	839,029	1,098,896	37,614	274,877	10,829,781
Total Fund Balance and Liabilities	4,956,977	696,890	2,538,004	1,500,000	365,457	839,029	1,109,412	37,614	274,877	12,318,260

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2018

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	2,446,116	0	0	0	0	0	0	0	0	0	2,446,116
Sales Tax	36,293	0	0	0	0	0	0	0	0	0	36,293
Franchise Taxes	87,589	0	0	0	0	0	0	0	0	0	87,589
Other Taxes	91,268	0	0	0	0	0	0	0	0	0	91,268
Intergov. Revenue	54,128	0	0	0	0	0	0	0	0	0	54,128
Interest and Rents	224,223	0	0	0	3,325	7,968	10,620	0	367	2,531	249,034
Building Dept Revenue	646,708	0	0	0	0	0	0	0	0	0	646,708
Public Works Revenue	32,570	0	0	0	0	0	0	0	0	0	32,570
Planning	99,481	0	0	0	0	0	0	0	0	0	99,481
Police Revenue	32,427	0	0	0	0	0	0	0	0	0	32,427
Miscellaneous	2,491	0	0	0	0	0	0	0	0	0	2,491
Recreation	0	1,037,311	0	0	0	0	0	0	0	0	1,037,311
Other Fund Revenue	0	0	613,286	0	49,250	116,475	174,900	444,220	111,058	40,766	1,549,955
	<u>3,753,294</u>	<u>1,037,311</u>	<u>613,286</u>	<u>0</u>	<u>52,575</u>	<u>124,443</u>	<u>185,520</u>	<u>444,220</u>	<u>111,425</u>	<u>43,297</u>	<u>6,365,371</u>
Expenditures											
General Government	595,926	0	0	0	0	0	0	0	0	0	595,926
Fire	1,573,013	0	0	0	0	0	0	0	0	0	1,573,013
Police	1,251,635	0	0	0	0	0	0	0	0	0	1,251,635
Planning	189,312	0	0	0	0	0	0	0	0	0	189,312
Public Works/Building	1,062,569	0	0	0	0	0	0	0	0	0	1,062,569
Capital Expenditures	17,485	0	0	0	0	0	0	0	0	0	17,485
Recreation	0	865,468	0	0	0	0	0	0	0	0	865,468
Other Fund Expenditur	0	0	144,034	0	11,813	160,399	292,413	0	108,750	0	717,409
	<u>4,689,940</u>	<u>865,468</u>	<u>144,034</u>	<u>0</u>	<u>11,813</u>	<u>160,399</u>	<u>292,413</u>	<u>0</u>	<u>108,750</u>	<u>0</u>	<u>6,272,817</u>
Net	<u>(936,646)</u>	<u>171,843</u>	<u>469,252</u>	<u>0</u>	<u>40,762</u>	<u>(35,956)</u>	<u>(106,893)</u>	<u>444,220</u>	<u>2,675</u>	<u>43,297</u>	<u>92,554</u>
CalPERS UAL Paydown	0	0	0	0	0	0	0	0	0	0	0
Net	<u>(936,646)</u>	<u>171,843</u>	<u>469,252</u>	<u>0</u>	<u>40,762</u>	<u>(35,956)</u>	<u>(106,893)</u>	<u>444,220</u>	<u>2,675</u>	<u>43,297</u>	<u>92,554</u>
Other Financing Sources											
Interfund Transfers	444,220	0	0	0	0	0	0	(444,220)	0	0	0
Total Other Sources	<u>444,220</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(444,220)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>(492,426)</u>	<u>171,843</u>	<u>469,252</u>	<u>0</u>	<u>40,762</u>	<u>(35,956)</u>	<u>(106,893)</u>	<u>0</u>	<u>2,675</u>	<u>43,297</u>	<u>92,554</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	9,580	2,446,116	2,341,962	104,154	4,219,000	57.98 %
Sales Tax	4,886	36,293	42,000	(5,707)	60,000	60.49 %
Franchise Taxes	18,190	87,589	90,667	(3,078)	181,000	48.39 %
Property Transfer Tax	0	49,749	63,750	(14,001)	85,000	58.53 %
Other Taxes	4,878	41,519	36,000	5,519	40,400	102.77 %
Intergovernmental Revenue	2,543	54,128	44,317	9,811	60,800	89.03 %
Interest and Rents	24,005	224,223	191,535	32,688	255,380	87.80 %
Building Dept Revenue	49,469	646,708	623,925	22,783	831,900	77.74 %
Public Works Revenue	1,704	32,570	87,750	(55,180)	117,000	27.84 %
Planning	2,012	99,481	147,750	(48,269)	197,000	50.50 %
Police Revenue	2,359	32,427	30,150	2,277	37,200	87.17 %
Miscellaneous	0	2,491	11,625	(9,134)	18,000	13.84 %
Total Revenue	119,626	3,753,294	3,711,431	41,863	6,102,680	61.50 %
EXPENDITURES						
General Government						
Wages	28,684	252,286	251,104	1,182	334,805	75.35 %
Employee Benefits	7,183	79,659	82,193	(2,534)	104,758	76.04 %
Outside Services	45,087	201,703	260,302	(58,599)	329,970	61.13 %
Memberships and Organizations	1,981	27,947	34,348	(6,401)	41,348	67.59 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	7,503	7,800	(297)	7,800	96.19 %
Other	2,564	26,828	37,500	(10,672)	50,000	53.66 %
	85,499	595,926	673,247	(77,321)	868,681	68.60 %
Fire Department						
Employee Benefits	(814)	99,133	102,634	(3,501)	103,831	95.48 %
Ross Valley Fire Department	154,925	1,441,046	1,442,392	(1,346)	1,907,616	75.54 %
Outside Services - Other	0	9,696	9,696	0	9,696	100.00 %
Insurance	0	15,003	15,600	(597)	15,600	96.17 %
Rent	904	8,135	8,154	(19)	10,872	74.83 %
	155,015	1,573,013	1,578,476	(5,463)	2,047,615	76.82 %
Police Department						
Wages	70,811	634,768	638,526	(3,758)	851,367	74.56 %
Employee Benefits	31,806	440,030	454,195	(14,165)	566,190	77.72 %
Outside Services	144	75,973	84,574	(8,601)	85,361	89.00 %
Memberships and Organizations	0	300	525	(225)	700	42.86 %
Maintenance and Repairs	1,071	17,710	20,625	(2,915)	27,500	64.40 %
Vehicles	1,116	17,291	15,375	1,916	20,500	84.35 %
Insurance	0	15,003	16,350	(1,347)	16,600	90.38 %
Other	7,316	50,560	52,303	(1,743)	67,240	75.19 %
	112,264	1,251,635	1,282,473	(30,838)	1,635,458	76.53 %
Planning						
Wages	10,842	93,334	93,625	(291)	124,833	74.77 %
Employee Benefits	3,380	43,378	43,996	(618)	54,881	79.04 %
Outside Services	13,450	44,396	89,250	(44,854)	119,000	37.31 %
Memberships and Organizations	0	588	1,500	(912)	2,000	29.40 %
Insurance	0	7,503	7,800	(297)	7,800	96.19 %
Other	0	113	1,125	(1,012)	11,000	1.03 %
	27,672	189,312	237,296	(47,984)	319,514	59.25 %

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	32,114	269,655	267,993	1,662	356,575	75.62 %
Employee Benefits	10,008	134,792	143,596	(8,804)	182,326	73.93 %
Outside Services	62,942	436,445	366,000	70,445	480,000	90.93 %
Memberships and Organizations	168	34,854	36,025	(1,171)	36,925	94.39 %
Building and Land Maintenance	6,696	55,712	75,225	(19,513)	100,300	55.55 %
Street Maintenance	5,959	67,147	76,125	(8,978)	101,500	66.15 %
Tree Maintenance	7,200	17,540	17,250	290	23,000	76.26 %
Vehicles	190	6,527	5,250	1,277	7,000	93.24 %
Insurance	0	15,003	16,350	(1,347)	16,600	90.38 %
Rent	985	8,866	8,925	(59)	11,900	74.50 %
Other	3,028	16,028	14,925	1,103	34,100	47.00 %
	129,290	1,062,569	1,027,664	34,905	1,350,226	78.70 %
Capital Expenditures						
Telephone System Replacement	0	1,080	9,000	(7,920)	12,000	9.00 %
Technology Equip - Gen Gov	985	985	1,500	(515)	2,000	49.25 %
Technology Equip - Planning	0	0	750	(750)	1,000	0.00 %
Technology Equip - Pub Works	0	0	1,500	(1,500)	2,000	0.00 %
Furniture	0	0	3,750	(3,750)	5,000	0.00 %
Planning & Permitting Software	786	786	40,000	(39,214)	80,000	0.98 %
Zero Waste Grant Expenditures	0	8,331	0	8,331	0	0.00 %
Police Equip - see donation	35	6,303	0	6,303	0	0.00 %
	1,806	17,485	56,500	(39,015)	102,000	17.14 %
Total Expenditures	511,546	4,689,940	4,855,656	(165,716)	6,323,494	74.17 %
Net before below items	(391,920)	(936,646)	(1,144,225)	207,579	(220,814)	424.18 %
Xfer from Public Safety Tax Fnd	0	444,220	444,198	22	808,250	54.96 %
Net before below items	(391,920)	(492,426)	(700,027)	207,601	587,436	(83.83) %
CalPERS UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	45,000	0.00 %
Net Change in Fund Balance	(391,920)	(492,426)	(700,027)	207,601	\$ 32,436	(1,518.15) %

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Adult Classes	200	9,265	9,375	(110)	\$ 12,500	74.12 %
Kids Classes	43,730	716,345	780,000	(63,655)	860,000	83.30 %
Applications	350	1,600	375	1,225	500	320.00 %
The Ross Preschool	2,574	286,486	220,000	66,486	220,000	130.22 %
Tennis Revenue	0	1,170	1,125	45	1,500	78.00 %
Rental Income - Field	13,450	16,590	11,250	5,340	15,000	110.60 %
Contributions - Preschool	165	22,298	0	22,298	0	0.00 %
Special Events and Activities	0	5,060	5,250	(190)	7,000	72.29 %
Credit Card Fees	(3,284)	(21,503)	(18,750)	(2,753)	(25,000)	86.01 %
Total Revenue	57,185	1,037,311	1,008,625	28,686	1,091,500	95.04 %
OPERATING EXPENDITURES						
Wages	44,615	388,641	385,689	2,952	524,251	74.13 %
Employee Benefits	5,137	56,531	60,644	(4,113)	80,190	70.50 %
Outside Services	14,649	164,385	186,000	(21,615)	258,000	63.72 %
Rent	1,665	72,714	61,565	11,149	79,000	92.04 %
Maintenance and Repairs	10,274	25,991	22,425	3,566	29,900	86.93 %
Insurance	0	15,004	16,350	(1,346)	16,600	90.39 %
Other - Preschool Expense	2,424	25,685	9,750	15,935	13,000	197.58 %
Other - Program Expense	1,067	49,114	68,000	(18,886)	95,000	51.70 %
Other	1,781	22,199	21,925	274	27,900	79.57 %
Total Operating Expenditures	81,612	820,264	832,348	(12,084)	1,123,841	72.99 %
Net	(24,427)	217,047	176,277	40,770	(32,341)	(671.12) %
CAPITAL AND DEBT EXPENDITURES						
Preschool Playground Upgrade	0	33,597	5,000	28,597	5,000	671.94 %
Playground	0	0	0	0	100,000	0.00 %
Tech Equipment	0	1,607	1,500	107	2,000	80.35 %
Lease Payment to Ross School	0	10,000	10,000	0	10,000	100.00 %
Total Capital and Debt Expend.	0	45,204	16,500	28,704	117,000	38.64 %
Revenue Over(Under) Expenditures	(24,427)	171,843	159,777	12,066	\$ (149,341)	(115.07) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2018

<u>REVENUE</u>	FACILITIES & EQUIPMENT	EMERGENCY
	YTD Actual	YTD Actual
	Budget For Year	Budget For Year
5311-66 Construction Penalties	373,458	0
5495-66 Insurance Proceeds - 6 Redwood	216,779	0
5487-66 Miscellaneous	3,500	0
5496-66 RVFD Reimb - Covered Parkng	19,549	0
	<u>613,286</u>	<u>0</u>
Total Revenue	613,286	0
<u>EXPENDITURES</u>		
Facilities Maintenance and Repairs		
9125-66 ADA Improvements	0	0
9183-66 Town Facilities Replace Plan	0	0
Facilities Capital Improvements		
9189-66 Civic Center Improvements	0	0
9185-66 Civic Center Master Plan	8,492	0
9201-66 Portable Building Purchase	0	0
9180-66 Post Office Lighting	0	0
9199-66 Public Safety Building	55,568	0
9138-66 6 Redwood House	21,044	0
9188-66 Ross Common Rehabilitation	16,299	0
9062-66 Natalie Coffin Greene Pk Rehab	22,394	0
9101-66 Town Hall Window Shades	0	0
Equipment		
8530-66 Police Vehicle	20,237	0
Debt Service		
	<u>144,034</u>	<u>0</u>
Total Expenditures	144,034	0
	<u>469,252</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expenditures	469,252	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2018

REVENUE	GAS TAX		ROADWAY		DRAINAGE	
	YTD	Budget	YTD	Budget	YTD	Budget
	Actual	For Year	Actual	For Year	Actual	For Year
5120-51 State Gas Tax Revenue	43,038	61,342	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	3,321	14,573	0	0	0	0
5128-51 Traffic Congestion Relief Pr42	2,891	0	0	0	0	0
5115-45 Road Impact Fees	0	0	116,475	200,000	0	0
5507-45 Rule 20A PG&E Undergrounding	0	0	0	70,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	32,500	0	0
5115-65 Drainage Impact Fee	0	0	0	0	116,475	200,000
5145-65 Glenwood Bridge Rehab (HBP)	0	0	0	0	0	75,251
5146-65 Norwood Bridge Rehab (HBP)	0	0	0	0	0	85,000
5147-65 Shady Lane Bridge Rehab (HBP)	0	0	0	0	0	75,251
5148-65 SFD Bridge Rehab (HBP)	0	0	0	0	0	75,251
5140-65 Winship Bridge (HBP)	0	0	0	0	58,425	640,000
Interest Income	3,325	1,500	7,968	3,000	10,620	4,000
Total Revenue	52,575	77,415	124,443	305,500	185,520	1,154,753
EXPENDITURES						
9002-51 Road Repair/Improvements	11,813	62,842	0	0	0	0
9125-45 ADA Improvements	0	0	0	25,000	0	0
9203-45 Bike/Ped Master Plan Update	0	0	9,421	0	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 SFD/Bolinas Improv - OBAG	0	0	1,521	0	0	0
9072-45 High Intensity Reflect Signs	0	0	0	15,000	0	0
9200-45 Lagunitas Pathway & Bike Lane	0	0	0	20,000	0	0
9040-45 Road Improvements	0	0	149,457	237,000	0	0
9201-45 Rule 20A PG&E Undergrounding	0	0	0	70,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	100,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	8,484	240,000
9206-65 Bridge Historic Evaluation	0	0	0	0	0	15,000
9007-65 Drainage Improvements	0	0	0	0	194,591	75,000
9102-65 Glenwood Br - Fnd Invest	0	0	0	0	1,229	0
9170-65 Glenwood Bridge Rehab/Replace	0	0	0	0	255	85,000
9171-65 Norwood Bridge Rehab/Replace	0	0	0	0	292	85,000
9172-65 Shady Lane Bridge Rehab/Repl	0	0	0	0	577	85,000
9173-65 SFD Bridge Rehab/Replace	0	0	0	0	532	85,000
9064-65 Winship Bridge Replacement	0	0	0	0	86,453	640,000
Total Expenditures	11,813	62,842	160,399	487,000	292,413	1,310,000
Excess (Deficiency) of Revenue Over Expenditures	40,762	14,573	(35,956)	(181,500)	(106,893)	(155,247)

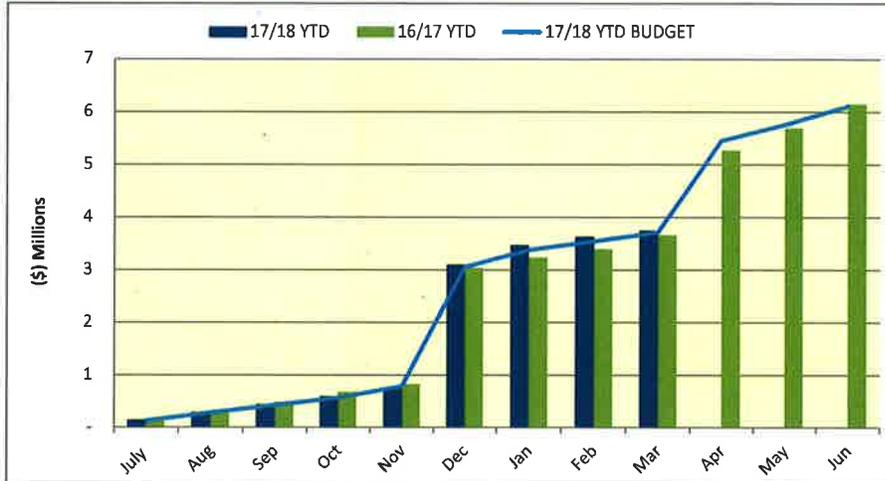
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2018

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5020-40 Public Safety Tax	444,220	808,250	0	0	0	0
5120-90 COPS - State Grant	0	0	111,058	120,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	40,766	53,000
Interest Income	0	0	367	0	2,531	500
Total Revenue	444,220	808,250	111,425	120,000	43,297	53,500
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	108,750	145,000	0	0
Total Expenditures	0	0	108,750	145,000	0	0
Excess (Deficiency) of Revenue Over Expend.	444,220	808,250	2,675	(25,000)	43,297	53,500

OPERATING FUND REVENUE vs BUDGET

Graph #1

	17/18 Actual	17/18 Budget	Variance
July	\$ 145,498	\$ 129,666	\$ 15,832
Aug	148,536	148,746	(210)
Sep	149,071	143,917	5,154
Oct	155,600	143,915	11,685
Nov	166,981	222,663	(55,682)
Dec	2,344,474	2,267,874	76,600
Jan	364,553	323,820	40,733
Feb	158,955	164,163	(5,208)
Mar	119,626	166,667	(47,041)
Apr	-	1,739,103	-
May	-	301,408	-
Jun	-	350,738	-
Total	\$ 3,753,294	\$ 6,102,680	\$ 41,863



Revenues exceed year to date budget by \$42K. Property taxes are +\$104K which includes +\$48K from Excess ERAF, Property Transfer Taxes are +\$14K, Interest is +\$33K, Building Dept revenue is +\$23K, Public Works is -\$55K, Planning is -\$44K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	17/18 Actual	17/18 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	444,220	444,198	22
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	323,555	-
May	-	-	-
Jun	-	40,497	-
Total	\$ 444,220	\$ 808,250	\$ 22

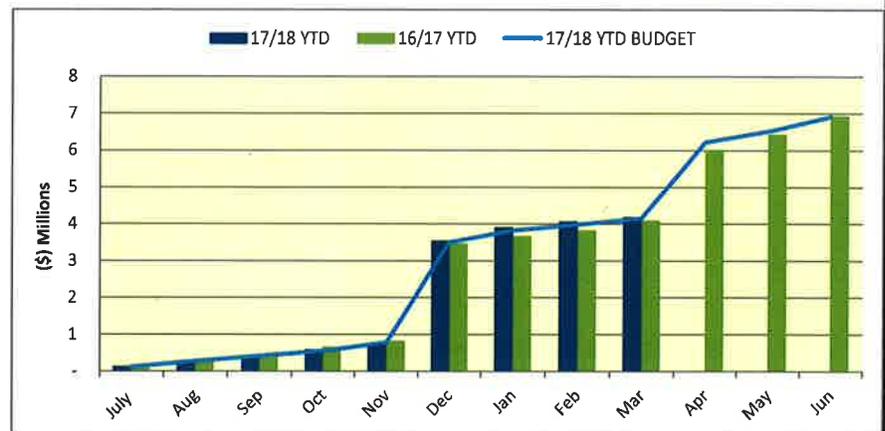


The Public Safety parcel tax is budgeted at \$950 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	17/18 Actual	17/18 Budget	Variance
July	\$ 145,498	\$ 129,666	\$ 15,832
Aug	148,536	148,746	(210)
Sep	149,071	143,917	5,154
Oct	155,600	143,915	11,685
Nov	166,981	222,663	(55,682)
Dec	2,788,694	2,712,072	76,622
Jan	364,553	323,820	40,733
Feb	158,955	164,163	(5,208)
Mar	119,626	166,667	(47,041)
Apr	-	2,062,658	-
May	-	301,408	-
Jun	-	391,235	-
Total	\$ 4,197,514	\$ 6,910,930	\$ 41,885

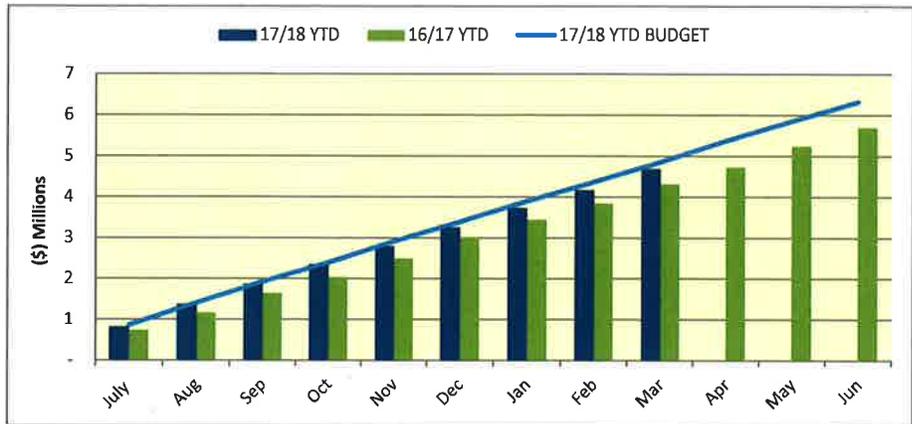


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments)

Graph #4

	17/18 Actual	17/18 Budget	Variance
July	\$ 816,342	\$ 858,297	\$ (41,955)
Aug	555,627	545,680	9,947
Sep	497,523	521,960	(24,437)
Oct	479,041	462,948	16,093
Nov	445,052	525,298	(80,246)
Dec	463,110	479,962	(16,852)
Jan	478,986	505,855	(26,870)
Feb	442,716	473,920	(31,205)
Mar	511,546	481,736	29,809
Apr	-	524,536	-
May	-	471,652	-
Jun	-	471,650	-
Total	\$ 4,689,943	\$ 6,323,494	\$ (165,716)

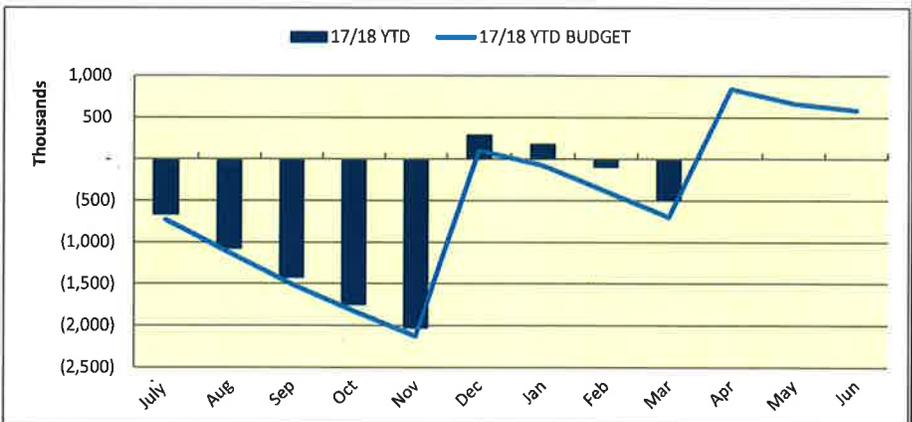


Expenditures are under budget primarily due to savings in expenditures for outside services and deferral of expenses in implementing TRAKit software until the next fiscal year.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	17/18 Actual	17/18 Budget	Variance
July	\$ (670,844)	\$ (728,631)	\$ 57,787
Aug	(407,091)	(396,934)	(10,157)
Sep	(348,452)	(378,043)	29,591
Oct	(323,441)	(319,033)	(4,408)
Nov	(278,071)	(302,635)	24,564
Dec	2,325,584	2,232,110	93,474
Jan	(114,433)	(182,035)	67,602
Feb	(283,761)	(309,757)	25,996
Mar	(391,920)	(315,069)	(76,851)
Apr	-	1,538,122	-
May	-	(170,244)	-
Jun	-	(80,415)	-
Total	\$ (492,429)	\$ 587,436	\$ 207,598

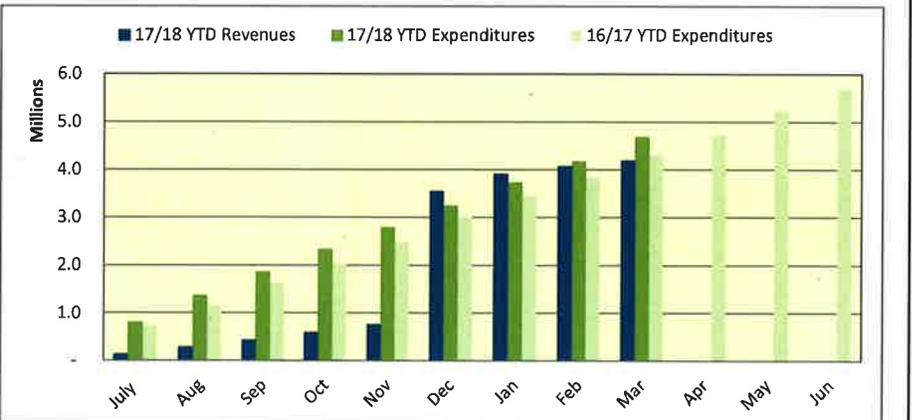


Operating and Public Safety Tax revenues are \$42K over budget and expenditures are \$173K under budget resulting in a \$215K positive variance before CalPERS optional UAL payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	17/18 Actual Revenues	17/18 Actual Expenditures	Net
July	\$ 145,498	\$ 816,342	\$ (670,844)
Aug	148,536	555,627	(407,091)
Sep	149,071	497,523	(348,452)
Oct	155,600	479,041	(323,441)
Nov	166,981	445,052	(278,071)
Dec	2,788,694	463,110	2,325,584
Jan	364,553	478,986	(114,433)
Feb	158,955	442,716	(283,761)
Mar	119,626	511,546	(391,920)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 4,197,514	\$ 4,689,943	\$ (492,429)



Operating expenditures exceeded revenues including public safety tax by \$485K compared to \$205K the previous year.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	17/18 Actual	16/17 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	20	-	20
Sep	378	-	378
Oct	304	442	(138)
Nov	10,436	63,296	(52,860)
Dec	2,041,740	1,854,182	187,558
Jan	37,940	7,685	30,255
Feb	3,863	43,697	(39,834)
Mar	9,206	11,427	(2,221)
Apr	-	1,337,796	-
May	-	30,701	-
Jun	-	174,821	-
Total	\$ 2,103,887	\$ 3,524,047	\$ 123,158

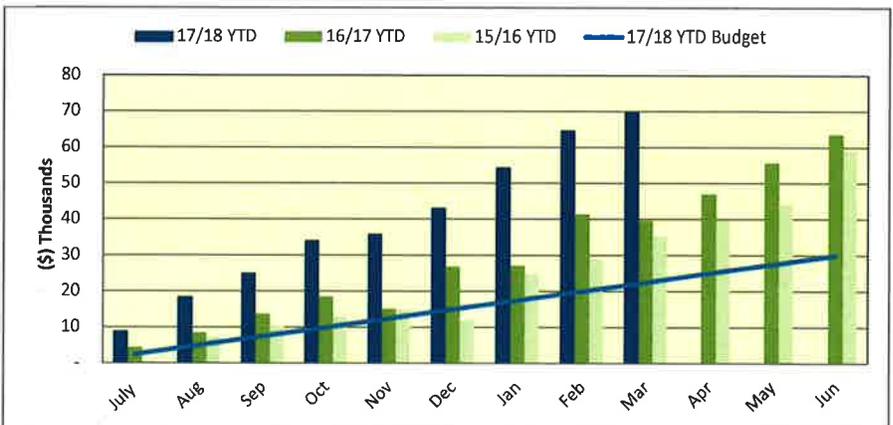


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	17/18 Actual	16/17 Actual	Difference b/tween Yrs
July	\$ 8,917	\$ 4,377	\$ 4,540
Aug	9,509	4,059	5,450
Sep	6,730	5,201	1,529
Oct	9,036	4,806	4,230
Nov	1,691	(3,291)	4,982
Dec	7,317	11,660	(4,343)
Jan	11,216	236	10,980
Feb	10,398	14,399	(4,001)
Mar	5,191	(1,839)	7,030
Apr	-	7,502	-
May	-	8,624	-
Jun	-	7,818	-
Total	\$ 70,005	\$ 63,552	\$ 30,397



LAIF balance at 3/31/18 was \$2.5M earning 1.5%, CalTrust was \$8.8M earning 1.5% - 1.8%. In the current quarter a net of \$500K was transferred to LAIF from WFB.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	17/18 Actual	16/17 Actual	Difference b/tween Yrs
July	\$ 108,192	\$ 144,044	\$ (35,852)
Aug	89,245	111,636	(22,391)
Sep	87,796	116,555	(28,759)
Oct	104,460	124,523	(20,063)
Nov	95,625	30,509	65,116
Dec	63,223	147,384	(84,161)
Jan	109,081	24,810	84,271
Feb	67,953	35,218	32,735
Mar	53,185	189,255	(136,070)
Apr	-	43,084	-
May	-	123,608	-
Jun	-	145,990	-
Total	\$ 778,760	\$ 1,236,616	\$ (457,856)

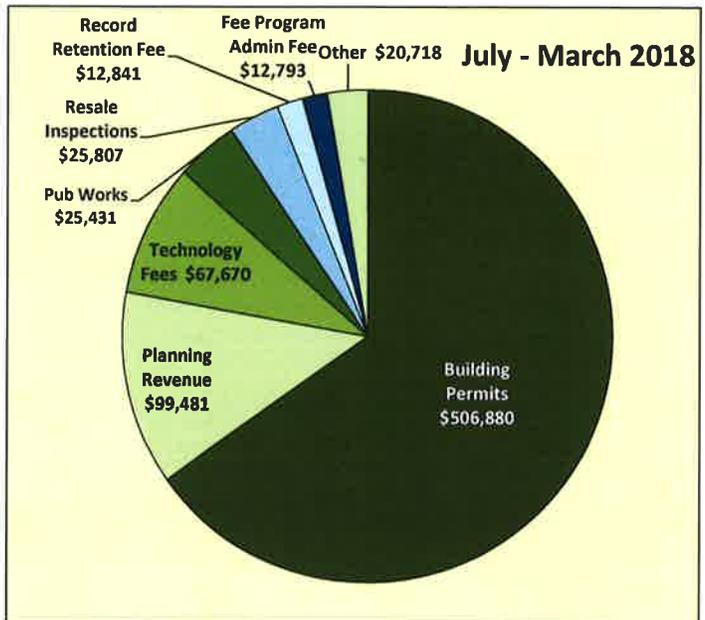


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	17/18		
	July - March	Annual	
	Revenues	Budget	Variance
Building Permits	\$ 506,880	\$ 670,000	\$ (163,120)
Planning Revenue	99,481	197,000	(97,519)
Technology Fees	67,670	90,000	(22,330)
Public Works Revenue	32,570	117,000	(84,430)
Resale Inspections	25,807	29,000	(3,193)
Record Retention Fee	12,841	16,000	(3,159)
Fee Program Admin Fee	12,793	20,000	(7,207)
Other	20,718	6,900	13,818
	<u>\$ 778,760</u>	<u>\$ 1,145,900</u>	<u>\$ (367,140)</u>



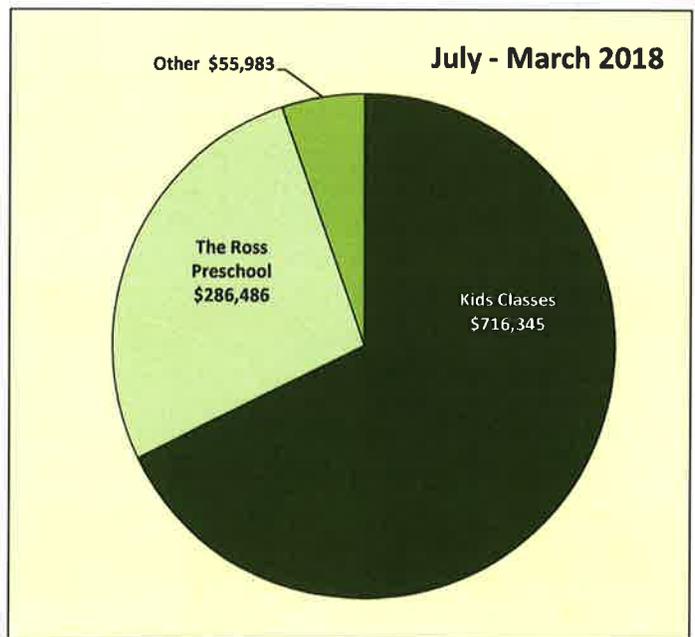
	17/18	16/17	
	July - March	July - March	Difference
	Revenues	Revenues	b/tween Yrs
Building Permits	\$ 506,880	\$539,341	\$ (32,461)
Planning Revenue	99,481	180,530	(81,049)
Technology Fees	67,670	65,555	2,115
Public Works Revenue	32,570	77,693	(45,123)
Resale Inspections	25,807	25,544	263
Record Retention Fee	12,841	14,120	(1,279)
Fee Program Admin Fee	12,793	15,797	(3,004)
Other	20,718	5,355	15,363
	<u>\$ 778,760</u>	<u>\$ 923,935</u>	<u>\$ (145,175)</u>

Building, Public Works, and Planning activity revenue is \$145K less than last year.

RECREATION REVENUES

Graph #11

	17/18		
	July - March	Annual	
	Revenues	Budget	Variance
Kids Classes	\$ 716,345	860,000	\$ (143,655)
The Ross Preschool	286,486	220,000	66,486
Other	55,983	36,500	19,483
	<u>1,058,814</u>	<u>1,116,500</u>	<u>(57,686)</u>
Collection Fees	(21,503)	(25,000)	3,497
	<u>1,037,311</u>	<u>1,091,500</u>	<u>(54,189)</u>



	17/18	16/17	
	July - March	July - March	Difference
	Revenues	Revenues	b/tween Yrs
Kids Classes	\$ 716,345	\$ 629,621	\$ 86,724
The Ross Preschool	286,486	211,858	74,628
Other	55,983	25,430	30,553
	<u>\$ 1,058,814</u>	<u>\$ 866,909</u>	<u>\$ 191,905</u>