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Fiscal Year 2019, Q4
Quarterly Financial Report
July 1, 2018 - June 30, 2019



TOWN OF ROSS
FYE 2019
12 Month Financial Report
July 1, 2018 - June 30, 2019

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Town of Ross
All Funds
Balance Sheets
June 30, 2019

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:										
Cash - WFB - Checking	(836,186)	(35,023)	(8,044)	0	(9,282)	3,184	187	935	935	(883,294)
Cash - WFB - Permits	1,230,469	0	0	0	0	0	0	0	0	1,230,469
Cash - US Bank	0	231,946	0	0	0	0	0	0	0	231,946
Cash - LAIF	(673,321)	0	3,558,071	1,500,000	342,337	931,124	1,338,008	40,453	290,341	7,327,013
Investment CalTRUST	6,112,200	0	0	0	0	0	0	0	0	6,112,200
Cash on Hand	100	200	0	0	0	0	0	0	0	300
Accounts Receivable.net	110,703	59,307	11,613	0	8,290	0	40,851	0	0	230,764
Interest Receivable	9,947	0	0	0	2,200	5,982	8,597	260	1,865	28,851
Prepaid Expense	0	5,112	0	0	0	0	0	0	0	5,112
Due from (to)	4,224	(24,426)	20,202	0	0	0	0	0	0	0
Total Assets	5,958,136	237,116	3,581,842	1,500,000	343,545	940,290	1,387,643	41,648	293,141	14,283,361
Liabilities:										
Accounts Payable	141,590	24,999	88,691	0	0	0	26,042	0	0	281,322
Payable to RVFD	0	0	0	0	0	0	0	0	0	0
Permit Deposits Payable	1,230,469	0	0	0	0	0	0	0	0	1,230,469
Prepaid Fees	33,431	0	0	0	0	0	0	0	0	33,431
Accrued Payroll & PERS	65,229	27,868	0	0	0	0	0	0	0	93,097
Deferred Revenue	0	184,249	0	0	0	0	0	0	0	184,249
Total Liabilities	1,470,719	237,116	88,691	0	0	0	26,042	0	0	1,822,568
Fund Balance:										
Fund Balance Beg of Yr	3,834,763	417,035	2,828,345	1,500,000	349,976	883,809	1,152,418	35,404	242,251	11,244,001
Net Change Current Yr	652,654	(417,035)	664,806	0	(6,431)	56,481	209,183	6,244	50,890	1,216,792
Total Fund Balance	4,487,417	0	3,493,151	1,500,000	343,545	940,290	1,361,601	41,648	293,141	12,460,793
Total Fund Balance and Liabilities	5,958,136	237,116	3,581,842	1,500,000	343,545	940,290	1,387,643	41,648	293,141	14,283,361

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2019

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	4,616,337	0	0	0	0	0	0	0	0	0	4,616,337
Sales Tax	75,510	0	0	0	0	0	0	0	0	0	75,510
Franchise Taxes	189,755	0	0	0	0	0	0	0	0	0	189,755
Other Taxes	126,219	0	0	0	0	0	0	0	0	0	126,219
Intergov. Revenue	79,147	0	0	0	0	0	0	0	0	0	79,147
Interest and Rents	474,422	0	0	0	9,219	20,457	30,827	0	842	7,129	542,896
Building Dept Revenue	890,686	0	0	0	0	0	0	0	0	0	890,686
Public Works Revenue	116,585	0	0	0	0	0	0	0	0	0	116,585
Planning	108,702	0	0	0	0	0	0	0	0	0	108,702
Police Revenue	53,337	0	0	0	0	0	0	0	0	0	53,337
Miscellaneous	13,874	0	0	0	0	0	0	0	0	0	13,874
Recreation	0	874,577	0	0	0	0	0	0	0	0	874,577
Other Fund Revenue	0	0	276,559	0	107,556	317,821	328,305	836,670	155,402	83,760	2,106,073
	<u>6,744,574</u>	<u>874,577</u>	<u>276,559</u>	<u>0</u>	<u>116,775</u>	<u>338,278</u>	<u>359,132</u>	<u>836,670</u>	<u>156,244</u>	<u>90,889</u>	<u>9,793,698</u>
Expenditures											
General Government	803,263	0	0	0	0	0	0	0	0	0	803,263
Fire	2,190,789	0	0	0	0	0	0	0	0	0	2,190,789
Police	1,657,457	0	0	0	0	0	0	0	0	0	1,657,457
Planning	284,594	0	0	0	0	0	0	0	0	0	284,594
Public Works/Building	1,331,892	0	0	0	0	0	0	0	0	0	1,331,892
Capital Expenditures	100,597	0	0	0	0	0	0	0	0	0	100,597
Recreation	0	860,238	0	0	0	0	0	0	0	0	860,238
Other Fund Expenditur	0	0	443,119	0	123,205	281,800	149,947	0	150,000	0	1,148,071
	<u>6,368,592</u>	<u>860,238</u>	<u>443,119</u>	<u>0</u>	<u>123,205</u>	<u>281,800</u>	<u>149,947</u>	<u>0</u>	<u>150,000</u>	<u>0</u>	<u>8,376,901</u>
Net	<u>375,982</u>	<u>14,339</u>	<u>(166,560)</u>	<u>0</u>	<u>(6,430)</u>	<u>56,478</u>	<u>209,185</u>	<u>836,670</u>	<u>6,244</u>	<u>90,889</u>	<u>1,416,797</u>
Pension UAL Paydown	(200,000)	0	0	0	0	0	0	0	0	0	(200,000)
Net	<u>175,982</u>	<u>14,339</u>	<u>(166,560)</u>	<u>0</u>	<u>(6,430)</u>	<u>56,478</u>	<u>209,185</u>	<u>836,670</u>	<u>6,244</u>	<u>90,889</u>	<u>1,216,797</u>
Other Financing Sources											
Interfund Transfers	476,670	(431,367)	831,367	0	0	0	0	(836,670)	0	(40,000)	0
Total Other Sources	<u>476,670</u>	<u>(431,367)</u>	<u>831,367</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(836,670)</u>	<u>0</u>	<u>(40,000)</u>	<u>0</u>
Net Change in Fund Balances	<u>652,652</u>	<u>(417,028)</u>	<u>664,807</u>	<u>0</u>	<u>(6,430)</u>	<u>56,478</u>	<u>209,185</u>	<u>0</u>	<u>6,244</u>	<u>50,889</u>	<u>1,216,797</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	231,698	4,616,337	4,446,000	170,337	4,446,000	103.83 %
Sales Tax	16,946	75,510	60,000	15,510	60,000	125.85 %
Franchise Taxes	39,826	189,755	189,000	755	189,000	100.40 %
Property Transfer Tax	12,341	82,906	85,000	(2,094)	85,000	97.54 %
Other Taxes	1,182	41,699	45,000	(3,301)	45,000	92.66 %
Intergovernmental Revenue	6,551	79,147	61,200	17,947	61,200	129.33 %
Interest and Rents	52,411	474,422	298,800	175,622	298,800	158.78 %
Building Dept Revenue	25,410	892,300	871,600	20,700	871,600	102.37 %
Public Works Revenue	12,125	116,585	95,000	21,585	95,000	122.72 %
Planning	8,168	108,702	152,000	(43,298)	152,000	71.51 %
Police Revenue	7,809	53,337	41,200	12,137	41,200	129.46 %
Miscellaneous	1,378	13,874	10,500	3,374	10,500	132.13 %
Total Revenue	415,845	6,744,574	6,355,300	389,274	6,355,300	106.13 %
EXPENDITURES						
General Government						
Wages	27,332	345,146	345,687	(541)	345,687	99.84 %
Employee Benefits	7,626	103,145	102,546	599	102,546	100.58 %
Outside Services	41,665	266,401	323,000	(56,599)	323,000	82.48 %
Memberships and Organizations	1,076	35,307	43,348	(8,041)	43,348	81.45 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	8,686	7,800	886	7,800	111.36 %
Other	3,551	44,578	49,800	(5,222)	49,800	89.51 %
	81,250	803,263	872,181	(68,918)	872,181	92.10 %
Fire Department						
Employee Benefits	(824)	112,315	112,315	0	112,315	100.00 %
Ross Valley Fire Department	182,403	2,039,818	2,019,897	19,921	2,019,897	100.99 %
Outside Services - Other	0	9,706	9,706	0	9,706	100.00 %
Insurance	0	17,373	15,600	1,773	15,600	111.37 %
Rent	985	11,577	11,000	577	11,000	105.25 %
	182,564	2,190,789	2,168,518	22,271	2,168,518	101.03 %
Police Department						
Wages	60,348	866,034	878,560	(12,526)	878,560	98.57 %
Employee Benefits	28,628	541,330	565,002	(23,672)	565,002	95.81 %
Outside Services	120	88,703	90,654	(1,951)	90,654	97.85 %
Memberships and Organizations	0	748	700	48	700	106.86 %
Maintenance and Repairs	1,880	65,582	26,500	39,082	26,500	247.48 %
Vehicles	868	20,707	21,500	(793)	21,500	96.31 %
Insurance	0	17,373	15,600	1,773	15,600	111.37 %
Other	6,637	56,980	62,100	(5,120)	62,100	91.76 %
	98,481	1,657,457	1,660,616	(3,159)	1,660,616	99.81 %
Planning						
Wages	11,345	137,542	134,812	2,730	134,812	102.03 %
Employee Benefits	4,184	57,638	58,892	(1,254)	58,892	97.87 %
Outside Services	15,018	71,773	78,000	(6,227)	78,000	92.02 %
Memberships and Organizations	0	5,051	2,800	2,251	2,800	180.39 %
Vehicle	0	0	0	0	0	0.00 %
Insurance	0	8,686	7,800	886	7,800	111.36 %
Other	778	3,904	8,760	(4,856)	8,760	44.57 %
	31,325	284,594	291,064	(6,470)	291,064	97.78 %

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	40,081	446,632	389,933	56,699	389,933	114.54 %
Employee Benefits	14,637	209,444	209,478	(34)	209,478	99.98 %
Outside Services	31,582	385,585	530,100	(144,515)	530,100	72.74 %
Memberships and Organizations	412	36,708	36,919	(211)	36,919	99.43 %
Building and Land Maintenance	9,604	96,445	101,800	(5,355)	101,800	94.74 %
Street Maintenance	7,093	94,100	110,500	(16,400)	110,500	85.16 %
Tree Maintenance	(1,656)	18,694	24,500	(5,806)	24,500	76.30 %
Vehicles	102	9,483	6,400	3,083	6,400	148.17 %
Insurance	0	17,372	15,600	1,772	15,600	111.36 %
Other	4,117	17,429	37,600	(20,171)	37,600	46.35 %
	105,972	1,331,892	1,462,830	(130,938)	1,462,830	91.05 %
Capital and One Time Expenditures						
Furniture	0	3,689	3,000	689	3,000	122.97 %
Permitting Software	0	66,327	46,000	20,327	46,000	144.19 %
Police Equip - see donation	0	12,951	0	12,951	0	0.00 %
Technology Equip - Gen Gov	0	0	2,000	(2,000)	2,000	0.00 %
Technology Equip - Plan & Bldg	0	5,901	2,000	3,901	2,000	295.05 %
Technology Equip - Pub Works	0	2,650	2,000	650	2,000	132.50 %
Zero Waste Grant Expenditures	0	9,079	0	9,079	0	0.00 %
	0	100,597	55,000	45,597	55,000	182.90 %
Total Expenditures	499,592	6,368,592	6,510,209	(141,617)	6,510,209	97.82 %
Net before below items	(83,747)	375,982	(154,909)	530,891	(154,909)	(242.71) %
Xfer from Public Safety Tax Fn	41,917	836,670	836,640	30	836,640	100.00 %
Net before below items	(41,830)	1,212,652	681,731	530,921	681,731	177.88 %
Pension UAL Optional Payment	(200,000)	(200,000)	(200,000)	0	(200,000)	100.00 %
Xfer to Facilities & Equip Fnd	(400,000)	(400,000)	(400,000)	0	(400,000)	100.00 %
Xfer from Gen Plan Update Fund	40,000	40,000	40,000	0	40,000	100.00 %
Net Change in Fund Balance	(601,830)	652,652	121,731	530,921	\$ 121,731	536.14 %

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Adult Classes	0	7,045	10,000	(2,955)	\$ 10,000	70.45 %
Kids Classes	12,032	789,953	800,000	(10,047)	800,000	98.74 %
Tennis Revenue	0	4,740	3,500	1,240	3,500	135.43 %
Rental Income - Field	8,520	8,520	17,000	(8,480)	17,000	50.12 %
Special Events and Activities	0	3,620	6,000	(2,380)	6,000	60.33 %
Miscellaneous	0	198	0	198	0	0.00 %
RVSD Reimbursements	27,527	59,307	0	59,307	0	0.00 %
Sale of Assets - Preschool	0	25,000	25,000	0	25,000	100.00 %
Credit Card Fees	(1,507)	(23,806)	(28,000)	4,194	(28,000)	85.02 %
Total Revenue	46,572	874,577	833,500	41,077	833,500	104.93 %
OPERATING EXPENDITURES						
Wages	39,413	358,300	391,703	(33,403)	391,703	91.47 %
Employee Benefits	5,799	60,442	64,183	(3,741)	64,183	94.17 %
Outside Services	23,014	211,077	244,500	(33,423)	244,500	86.33 %
Rent	2,556	19,818	16,750	3,068	16,750	118.32 %
Maintenance and Repairs	5,207	94,724	24,000	70,724	24,000	394.68 %
Insurance	0	17,372	15,600	1,772	15,600	111.36 %
Other - Program Expense	9,449	58,252	85,000	(26,748)	85,000	68.53 %
Other	7,853	30,253	29,400	853	29,400	102.90 %
Total Operating Expenditures	93,291	850,238	871,136	(20,898)	871,136	97.60 %
Net	(46,719)	24,339	(37,636)	61,975	(37,636)	(64.67) %
CAPITAL AND DEBT EXPENDITURES						
Lease Payment to Ross School	0	10,000	10,000	0	10,000	100.00 %
Total Capital and Debt Expend.	0	10,000	10,000	0	10,000	100.00 %
Revenue Over(Under) Expenditures	(46,719)	14,339	(47,636)	61,975	\$ (47,636)	(30.10) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2019

<u>REVENUE</u>	FACILITIES & EQUIPMENT	EMERGENCY
	YTD Actual	Budget For Year
	YTD Actual	Budget For Year
5311-66 Construction Penalties	206,000	75,000
5400-66 Contrib - N Coffin Greene Park	22,000	15,000
5497-66 Electric Vehicle Grant	3,000	0
5498-66 Electric Vehicle Station Grant	11,000	0
5495-66 Insurance Proceeds - 6 Redwood	27,446	18,000
5487-66 Miscellaneous	7,113	2,500
	<hr/>	<hr/>
Total Revenue	276,559	110,500
	<hr/>	<hr/>
EXPENDITURES		
9125-66 ADA Improvements	0	20,000
9179-66 Electric Vehicle Station	16,750	0
9189-66 Town Hall Improvements	0	15,000
9185-66 Civic Center Master Plan	0	30,000
9199-66 Public Safety Building	0	30,000
9138-66 6 Redwood	10,519	30,000
9188-66 Ross Common Restoration	12,340	0
9062-66 Natalie Coffin Greene Park	329,770	320,000
9183-66 Town Facilities Replace Plan	0	20,000
8530-66 Vehicle Purchases	73,740	45,000
	<hr/>	<hr/>
Total Expenditures	443,119	510,000
	<hr/>	<hr/>
Excess (Deficiency) of Revenue Over Expenditures	(166,560)	(399,500)
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Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2019

	GAS TAX		ROADWAY		DRAINAGE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5120-51 State Gas Tax Revenue	55,071	61,619	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	49,629	42,550	0	0	0	0
5128-51 Traffic Congestion Relief SBI	2,856	2,891	0	0	0	0
5115-45 Road Impact Fees	0	0	239,554	200,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	33,611	35,000	0	0
5509-45 Sidewalk Improvement Reimb.	0	0	19,368	0	0	0
5510-45 TAM Bike/Ped Master Pl Update	0	0	15,000	0	0	0
5487-45 Miscellaneous	0	0	10,288	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	210,505	200,000
5140-65 Winship Bridge (HBP)	0	0	0	0	117,800	640,000
Interest Income	9,219	3,500	20,457	10,500	30,827	13,000
Total Revenue	116,775	110,560	338,278	245,500	359,132	853,000
EXPENDITURES						
9078-51 P-TAP Pavement Mgmt Report	3,000	0	0	0	0	0
9002-51 Road Repair/Improvements	69,349	65,119	0	0	0	0
9003-51 Road Maint & Rehab RMRA	48,000	42,550	0	0	0	0
9004-51 Traffic Cong Relief Exp	2,856	2,891	0	0	0	0
9125-45 ADA Improvements	0	0	10,000	25,000	0	0
9203-45 Bike/Ped Master Plan Update	0	0	3,306	0	0	0
9072-45 High Intensity Reflect Signs	0	0	0	5,000	0	0
9040-45 Road Improvements	0	0	268,494	543,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	25,000	0	0
9204-45 Signal Modification @ Lag/SFD	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	31,019	400,000
9206-65 Bridge Historic Evaluation	0	0	0	0	1,128	0
9007-65 Drainage Improvements	0	0	0	0	0	75,000
9064-65 Winship Bridge Replacement	0	0	0	0	117,800	640,000
Total Expenditures	123,205	110,560	281,800	608,000	149,947	1,115,000
Excess (Deficiency) of Revenue Over Expenditures	(6,430)	0	56,478	(362,500)	209,185	(262,000)

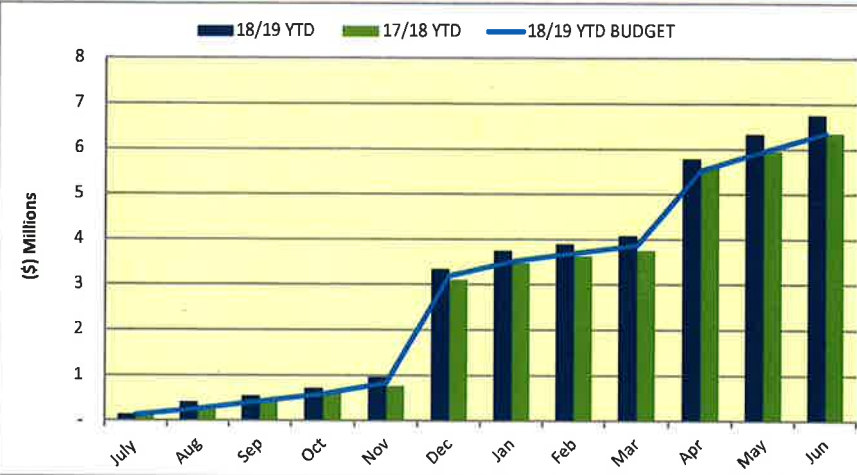
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2019

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
REVENUE						
5020-40 Public Safety Tax	836,670	836,640	0	0	0	0
5120-90 COPS - State Grant	0	0	155,402	120,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	83,760	60,000
Interest Income	0	0	842	250	7,129	3,000
Total Revenue	<u>836,670</u>	<u>836,640</u>	<u>156,244</u>	<u>120,250</u>	<u>90,889</u>	<u>63,000</u>
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	150,000	150,000	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expend.	<u><u>836,670</u></u>	<u><u>836,640</u></u>	<u><u>6,244</u></u>	<u><u>(29,750)</u></u>	<u><u>90,889</u></u>	<u><u>63,000</u></u>

OPERATING FUND REVENUE vs BUDGET

Graph #1

	18/19 Actual	18/19 Budget	Variance
July	\$ 135,613	\$ 127,336	\$ 8,277
Aug	278,264	139,037	139,227
Sep	131,130	157,044	(25,914)
Oct	170,216	165,043	5,173
Nov	251,743	249,036	2,707
Dec	2,374,267	2,354,494	19,773
Jan	406,355	322,941	83,414
Feb	147,805	185,004	(37,199)
Mar	185,904	169,428	16,476
Apr	1,706,181	1,657,955	48,226
May	541,252	434,319	106,933
Jun	415,845	393,663	22,182
Total	\$ 6,744,575	\$ 6,355,300	\$ 389,275

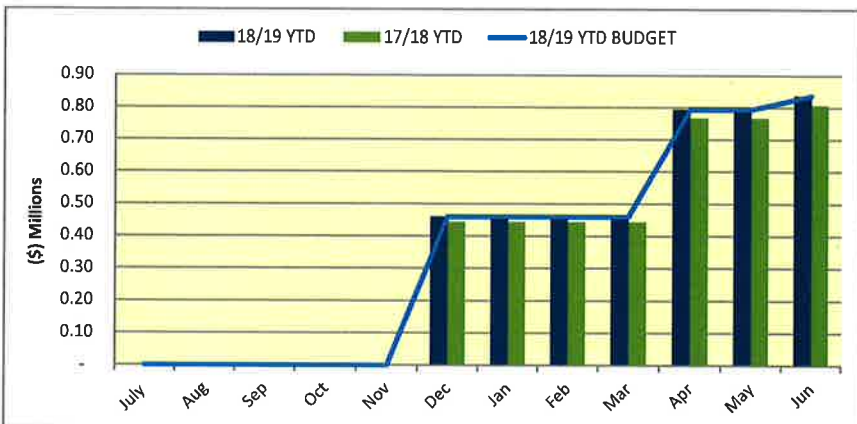


Revenues exceed year to date budget by \$389K. Property taxes are +\$170K, and Interest and rents are +\$176K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	18/19 Actual	18/19 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	459,835	459,835	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	334,918	334,918	-
May	-	-	-
Jun	41,917	41,887	30
Total	\$ 836,670	\$ 836,640	\$ 30

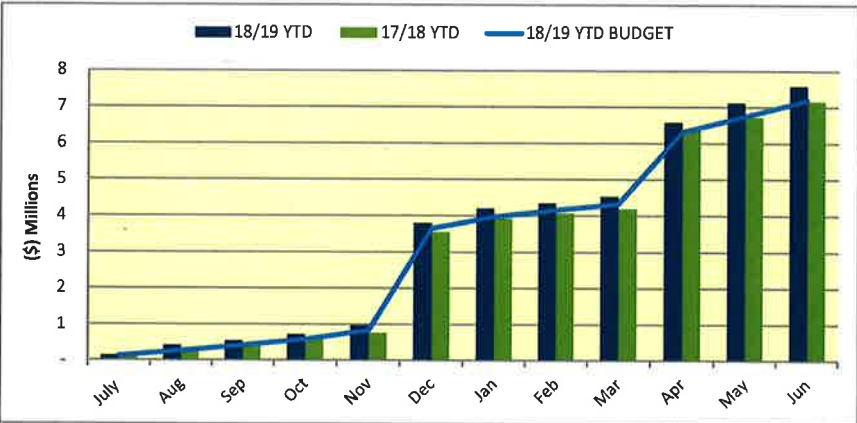


The Public Safety parcel tax is budgeted at \$1,004 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	18/19 Actual	18/19 Budget	Variance
July	135,613	\$ 127,336	\$ 8,277
Aug	278,264	139,037	139,227
Sep	131,130	157,044	(25,914)
Oct	170,216	165,043	5,173
Nov	251,743	249,036	2,707
Dec	2,834,102	2,814,329	19,773
Jan	406,355	322,941	83,414
Feb	147,805	185,004	(37,199)
Mar	185,904	169,428	16,476
Apr	2,041,099	1,992,873	48,226
May	541,252	434,319	106,933
Jun	457,762	435,550	22,212
Total	\$ 7,581,245	\$ 7,191,940	\$ 389,305

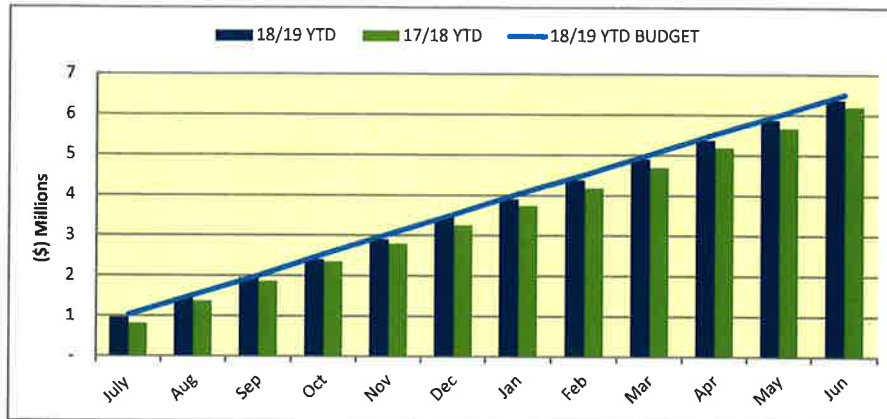


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding optional pension payment)

Graph #4

	18/19 Actual	18/19 Budget	Variance
July	\$ 957,967	\$ 1,025,633	\$ (67,666)
Aug	486,738	488,204	(1,466)
Sep	501,829	482,659	19,170
Oct	455,096	549,059	(93,963)
Nov	497,547	487,295	10,252
Dec	547,247	495,718	51,529
Jan	457,447	507,610	(50,163)
Feb	470,000	479,007	(9,007)
Mar	517,923	498,547	19,376
Apr	468,517	509,497	(40,980)
May	508,689	480,900	27,789
Jun	499,592	506,080	(6,488)
Total	\$ 6,368,592	\$ 6,510,209	\$ (141,617)

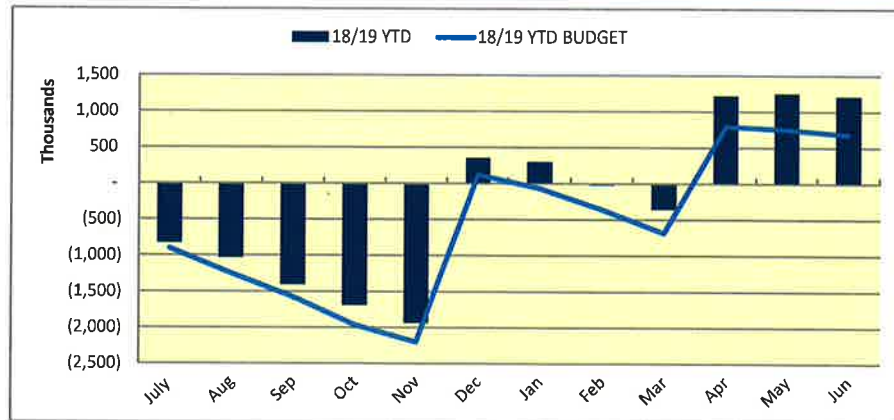


Expenditures are under budget \$142K primarily due to savings in unspent funds for outside services.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	18/19 Actual	18/19 Budget	Variance
July	\$ (822,354)	\$ (898,297)	\$ 75,943
Aug	(208,474)	(349,167)	140,693
Sep	(370,699)	(325,615)	(45,084)
Oct	(284,880)	(384,016)	99,136
Nov	(245,804)	(238,259)	(7,545)
Dec	2,286,855	2,318,611	(31,756)
Jan	(51,092)	(184,669)	133,577
Feb	(322,195)	(294,003)	(28,192)
Mar	(332,019)	(329,119)	(2,900)
Apr	1,572,582	1,483,376	89,206
May	32,563	(46,581)	79,144
Jun	(41,830)	(70,530)	28,700
Total	\$ 1,212,653	\$ 681,731	\$ 530,922



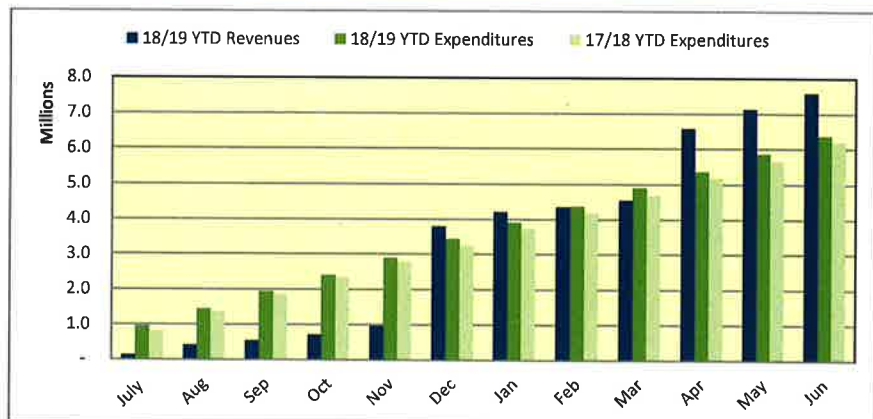
Operating and Public Safety Tax revenues are \$389K over budget and expenditures are \$142K under budget resulting in a \$531K positive variance before optional pension payment and transfers to and from other funds

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

(excluding optional pension payment of \$200K, transfer to Facilities Fund of \$400K, and transfer from General Plan Fund of \$40K)

	18/19 Actual Revenues	18/19 Actual Expenditures	Net
July	\$ 135,613	\$ 957,967	\$ (822,354)
Aug	278,264	486,738	(208,474)
Sep	131,130	501,829	(370,699)
Oct	170,216	455,096	(284,880)
Nov	251,743	497,547	(245,804)
Dec	2,834,102	547,247	2,286,855
Jan	406,355	457,447	(51,092)
Feb	147,805	470,000	(322,195)
Mar	185,904	517,923	(332,019)
Apr	2,041,099	468,517	1,572,582
May	541,252	508,689	32,563
Jun	457,762	499,592	(41,830)
Total	\$ 7,581,245	\$ 6,368,592	\$ 1,212,653



Operating revenues including the public safety tax exceeded expenditures by \$1.2M before optional pension payment, transfer to Facilities Fund, and transfer from General Plan Fund. If these items were included the net would be \$653K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	18/19 Actual	17/18 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	20	(20)
Sep	-	378	(378)
Oct	-	304	(304)
Nov	80,792	10,436	70,356
Dec	2,056,306	2,041,740	14,566
Jan	44,024	37,940	6,084
Feb	5,972	3,863	2,109
Mar	7,181	9,206	(2,025)
Apr	1,506,515	1,419,451	87,064
May	13,855	26,424	(12,569)
Jun	<u>231,699</u>	<u>185,604</u>	<u>46,095</u>
Total	\$ 3,946,344	\$ 3,735,366	\$ 210,978

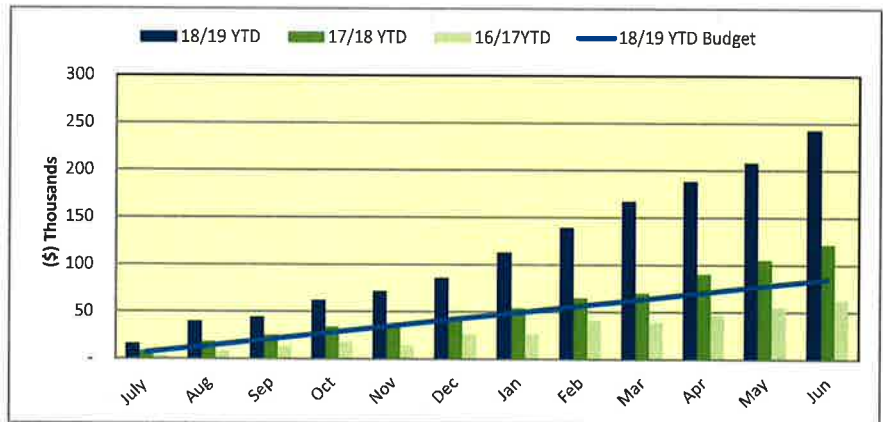


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF AND CALTRUST - Operating Fund

Graph #8

	18/19 Actual	17/18 Actual	Difference b/tween Yrs
July	\$ 16,128	\$ 8,917	\$ 7,211
Aug	23,831	9,509	14,322
Sep	4,414	6,730	(2,316)
Oct	18,000	9,036	8,964
Nov	9,531	1,691	7,840
Dec	14,087	7,317	6,770
Jan	26,869	11,216	15,653
Feb	26,348	10,398	15,950
Mar	28,031	5,191	22,840
Apr	21,462	20,593	869
May	19,498	14,642	4,856
Jun	34,520	16,369	18,151
Total	\$ 242,719	\$ 121,609	\$ 121,110

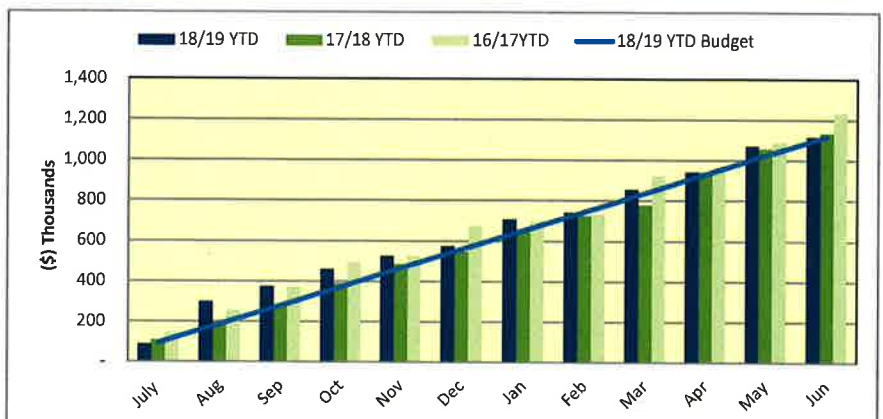


LAIF balance at 6/30/19 was \$7.3M earning 2.57%, CalTrust was \$6.1M earning 2.44% - 2.75%. In the current quarter a net of \$3.757M was transferred into LAIF and \$3M was transferred out of CalTRUST.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	18/19 Actual	17/18 Actual	Difference b/tween Yrs
July	\$ 88,504	\$ 108,192	\$ (19,688)
Aug	210,341	89,245	121,096
Sep	75,450	87,796	(12,346)
Oct	85,067	104,460	(19,393)
Nov	67,815	95,625	(27,810)
Dec	48,937	63,223	(14,286)
Jan	132,442	109,081	23,361
Feb	33,278	67,953	(34,675)
Mar	114,307	53,185	61,122
Apr	86,926	164,048	(77,122)
May	128,817	116,113	12,704
Jun	45,703	76,015	(30,312)
Total	\$ 1,117,587	\$ 1,134,936	\$ (17,349)

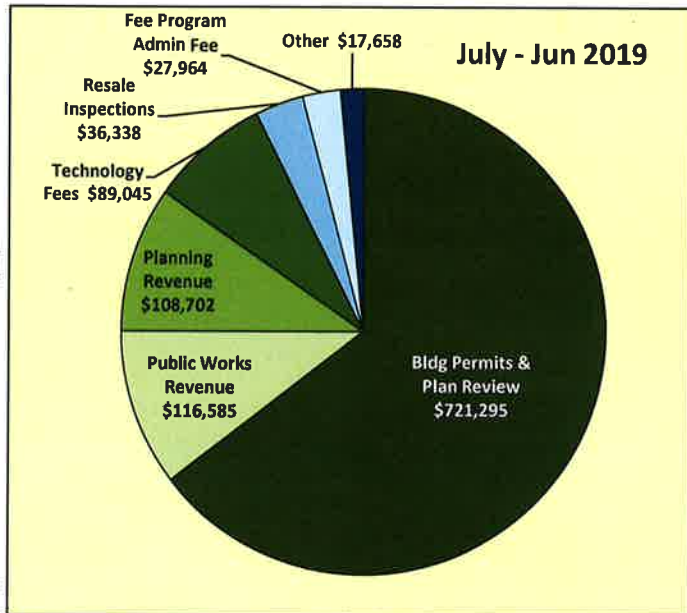


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	18/19		
	July - June	Annual Budget	Variance
Bldg Permits & Plan Review	\$ 721,295	\$ 700,000	\$ 21,295
Public Works Revenue	116,585	95,000	21,585
Planning Revenue	108,702	152,000	(43,298)
Technology Fees	89,045	95,000	(5,955)
Resale Inspections	36,338	30,000	6,338
Fee Program Admin Fee	27,964	20,000	7,964
Other	17,658	26,600	(8,942)
	<u>\$ 1,117,587</u>	<u>\$ 1,118,600</u>	<u>\$ (1,013)</u>



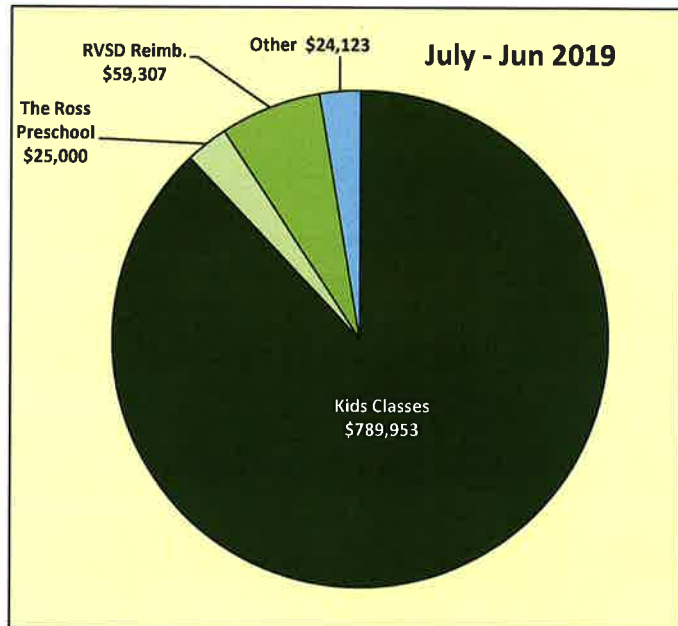
	18/19		17/18		
	July - June	July - June	July - June	Difference	b/tween Yrs
Bldg Permits & Plan Review	\$ 721,295	\$720,096	\$ 720,096	\$ 1,199	
Public Works Revenue	116,585	52,170	52,170	64,415	
Planning Revenue	108,702	171,657	171,657	(62,955)	
Technology Fees	89,045	94,910	94,910	(5,865)	
Resale Inspections	36,338	17,961	17,961	18,377	
Fee Program Admin Fee	27,964	38,985	38,985	(11,021)	
Other	17,658	39,157	39,157	(21,499)	
	<u>\$ 1,117,587</u>	<u>\$ 1,134,936</u>	<u>\$ 1,134,936</u>	<u>\$ (17,349)</u>	

Building, Public Works, and Planning activity revenue is \$17K less than last year.

RECREATION REVENUES

Graph #11

	18/19		
	July - June	Annual Budget	Variance
Kids Classes	\$ 789,953	\$ 800,000	\$ (10,047)
The Ross Preschool	25,000	25,000	-
RVSD Reimb.	59,307	-	59,307
Other	24,123	36,500	(12,377)
	<u>898,383</u>	<u>861,500</u>	<u>36,883</u>
Collection Fees	(23,806)	(28,000)	4,194
	<u>874,577</u>	<u>833,500</u>	<u>41,077</u>



	18/19		17/18		
	July - June	July - June	July - June	Difference	b/tween Yrs
Kids Classes	\$ 789,953	\$ 758,476	\$ 758,476	\$ 31,477	
The Ross Preschool	25,000	308,834	308,834	(283,834)	
RVSD Reimb.	59,307	-	-	59,307	
Other	24,123	38,955	38,955	(14,832)	
	<u>\$ 898,383</u>	<u>\$ 1,106,265</u>	<u>\$ 1,106,265</u>	<u>\$ (207,882)</u>	