

# TOWN OF ROSS



**FY 2018, Q4**  
**QUARTERLY FINANCIAL REPORT**  
**JULY 1, 2017 - JUNE 30, 2018**



TOWN OF ROSS  
FYE 2018  
12 Month Financial Report  
July 1, 2017 - June 30, 2018

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Town of Ross  
All Funds  
Balance Sheets  
June 30, 2018

**GENERAL FUND**

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
<b>Assets:</b>										
Cash - WFB - Checking	(649,867)	738	318	0	58	736	706	534	175	(646,602)
Cash - WFB - Permits	1,259,176	0	0	0	0	0	0	0	0	1,259,176
Cash - US Bank	0	170,667	0	0	0	0	0	0	0	170,667
Cash - LAIF	(4,211,326)	461,000	2,829,071	1,500,000	360,605	900,372	1,102,541	34,706	240,933	3,217,902
Investment RBC	0	0	0	0	0	0	0	0	0	0
Investment CalTRUST	8,874,492	0	0	0	0	0	0	0	0	8,874,492
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable,net	98,891	522	0	0	2,211	0	53,699	0	0	155,323
Interest Receivable	2,113	0	0	0	1,713	4,277	5,237	165	1,144	14,649
Prepaid Expense	0	10,068	0	0	0	0	0	0	0	10,068
Deposits	0	6,953	0	0	0	0	0	0	0	6,953
Due from (to)	1,399	(1,399)	0	0	(14,613)	14,613	0	0	0	0
<b>Total Assets</b>	<b>5,375,128</b>	<b>649,049</b>	<b>2,829,389</b>	<b>1,500,000</b>	<b>349,974</b>	<b>919,998</b>	<b>1,162,183</b>	<b>35,405</b>	<b>242,252</b>	<b>13,063,378</b>
<b>Liabilities:</b>										
Accounts Payable	161,489	24,951	1,045	0	0	36,188	9,765	0	0	233,438
Payable to SF Int School	0	42,742	0	0	0	0	0	0	0	42,742
Permit Deposits Payable	1,259,176	0	0	0	0	0	0	0	0	1,259,176
Prepaid Fees	39,136	0	0	0	0	0	0	0	0	39,136
Accrued Payroll & PERS	79,040	21,261	0	0	0	0	0	0	0	100,301
Deferred Revenue	1,521	143,064	0	0	0	0	0	0	0	144,585
<b>Total Liabilities</b>	<b>1,540,362</b>	<b>232,018</b>	<b>1,045</b>	<b>0</b>	<b>0</b>	<b>36,188</b>	<b>9,765</b>	<b>0</b>	<b>0</b>	<b>1,819,378</b>
<b>Fund Balance:</b>										
Fund Balance Beg of Yr	4,038,615	467,464	2,059,164	1,500,000	324,697	874,982	1,205,790	34,939	231,578	10,737,229
Net Change Current Yr	(203,849)	(50,433)	769,180	0	25,277	8,828	(53,372)	466	10,674	506,771
<b>Total Fund Balance</b>	<b>3,834,766</b>	<b>417,031</b>	<b>2,828,344</b>	<b>1,500,000</b>	<b>349,974</b>	<b>883,810</b>	<b>1,152,418</b>	<b>35,405</b>	<b>242,252</b>	<b>11,244,000</b>
<b>Total Fund Balance and Liabilities</b>	<b>5,375,128</b>	<b>649,049</b>	<b>2,829,389</b>	<b>1,500,000</b>	<b>349,974</b>	<b>919,998</b>	<b>1,162,183</b>	<b>35,405</b>	<b>242,252</b>	<b>13,063,378</b>

Town of Ross  
All Funds  
Statements of Revenues and Expenditures  
For the Twelve Months Ending June 30, 2018

**GENERAL FUND**

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
<b>Revenues</b>											
Property Taxes	4,380,642	0	0	0	0	0	0	0	0	0	4,380,642
Sales Tax	60,712	0	0	0	0	0	0	0	0	0	60,712
Franchise Taxes	184,169	0	0	0	0	0	0	0	0	0	184,169
Other Taxes	144,419	0	0	0	0	0	0	0	0	0	144,419
Intergov. Revenue	70,092	0	0	0	0	0	0	0	0	0	70,092
Interest and Rents	329,784	0	0	0	5,037	12,245	15,857	0	532	3,676	367,131
Building Dept Revenue	911,109	0	0	0	0	0	0	0	0	0	911,109
Public Works Revenue	52,170	0	0	0	0	0	0	0	0	0	52,170
Planning	171,657	0	0	0	0	0	0	0	0	0	171,657
Police Revenue	40,761	0	0	0	0	0	0	0	0	0	40,761
Miscellaneous	11,273	0	0	0	0	0	0	0	0	0	11,273
Recreation	0	1,079,796	0	0	0	0	0	0	0	0	1,079,796
Other Fund Revenue	0	0	721,791	0	71,476	195,717	272,582	808,280	144,934	56,198	2,270,978
	<u>6,356,788</u>	<u>1,079,796</u>	<u>721,791</u>	<u>0</u>	<u>76,513</u>	<u>207,962</u>	<u>288,439</u>	<u>808,280</u>	<u>145,466</u>	<u>59,874</u>	<u>9,744,909</u>
<b>Expenditures</b>											
General Government	781,310	0	0	0	0	0	0	0	0	0	781,310
Fire	2,043,525	0	0	0	0	0	0	0	0	0	2,043,525
Police	1,599,659	0	0	0	0	0	0	0	0	0	1,599,659
Planning	262,560	0	0	0	0	0	0	0	0	0	262,560
Public Works/Building	1,467,979	0	0	0	0	0	0	0	0	0	1,467,979
Capital Expenditures	43,599	0	0	0	0	0	0	0	0	0	43,599
Recreation	0	1,125,118	0	0	0	0	0	0	0	0	1,125,118
Other Fund Expenditur	0	0	356,810	0	51,236	199,136	341,811	0	145,000	0	1,093,993
	<u>6,198,632</u>	<u>1,125,118</u>	<u>356,810</u>	<u>0</u>	<u>51,236</u>	<u>199,136</u>	<u>341,811</u>	<u>0</u>	<u>145,000</u>	<u>0</u>	<u>8,417,743</u>
<b>Net</b>	<u>158,156</u>	<u>(45,322)</u>	<u>364,981</u>	<u>0</u>	<u>25,277</u>	<u>8,826</u>	<u>(53,372)</u>	<u>808,280</u>	<u>466</u>	<u>59,874</u>	<u>1,327,166</u>
CalPERS UAL Paydown	(815,289)	(5,105)	0	0	0	0	0	0	0	0	(820,394)
<b>Net</b>	<u>(657,133)</u>	<u>(50,427)</u>	<u>364,981</u>	<u>0</u>	<u>25,277</u>	<u>8,826</u>	<u>(53,372)</u>	<u>808,280</u>	<u>466</u>	<u>59,874</u>	<u>506,772</u>
<b>Other Financing Sources</b>											
Interfund Transfers	453,280	0	404,200	0	0	0	0	(808,280)	0	(49,200)	0
<b>Total Other Sources</b>	<u>453,280</u>	<u>0</u>	<u>404,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(808,280)</u>	<u>0</u>	<u>(49,200)</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<u>(203,853)</u>	<u>(50,427)</u>	<u>769,181</u>	<u>0</u>	<u>25,277</u>	<u>8,826</u>	<u>(53,372)</u>	<u>0</u>	<u>466</u>	<u>10,674</u>	<u>506,772</u>

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Twelve Months Ending June 30, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Property Taxes	185,604	4,380,642	4,219,000	161,642	4,219,000	103.83 %
Sales Tax	12,064	60,712	60,000	712	60,000	101.19 %
Franchise Taxes	24,219	184,169	181,000	3,169	181,000	101.75 %
Property Transfer Tax	35,696	95,336	85,000	10,336	85,000	112.16 %
Other Taxes	1,672	49,083	40,400	8,683	40,400	121.49 %
Intergovernmental Revenue	6,543	70,092	60,800	9,292	60,800	115.28 %
Interest and Rents	46,600	329,784	255,380	74,404	255,380	129.13 %
Building Dept Revenue	43,681	920,570	831,900	88,670	831,900	110.66 %
Public Works Revenue	2,701	42,709	117,000	(74,291)	117,000	36.50 %
Planning	29,633	171,657	197,000	(25,343)	197,000	87.14 %
Police Revenue	2,637	40,761	37,200	3,561	37,200	109.57 %
Miscellaneous	8,738	11,273	18,000	(6,727)	18,000	62.63 %
<b>Total Revenue</b>	<b>399,788</b>	<b>6,356,788</b>	<b>6,102,680</b>	<b>254,108</b>	<b>6,102,680</b>	<b>104.16 %</b>
<b>EXPENDITURES</b>						
General Government						
Wages	27,450	336,177	334,805	1,372	334,805	100.41 %
Employee Benefits	7,033	102,814	104,758	(1,944)	104,758	98.14 %
Outside Services	30,038	264,170	329,970	(65,800)	329,970	80.06 %
Memberships and Organizations	2,983	31,557	41,348	(9,791)	41,348	76.32 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	7,503	7,800	(297)	7,800	96.19 %
Other	3,785	39,089	50,000	(10,911)	50,000	78.18 %
	<b>71,289</b>	<b>781,310</b>	<b>868,681</b>	<b>(87,371)</b>	<b>868,681</b>	<b>89.94 %</b>
Fire Department						
Employee Benefits	(814)	99,133	103,831	(4,698)	103,831	95.48 %
Ross Valley Fire Department	154,925	1,908,876	1,907,616	1,260	1,907,616	100.07 %
Outside Services - Other	0	9,696	9,696	0	9,696	100.00 %
Insurance	0	15,003	15,600	(597)	15,600	96.17 %
Rent	874	10,817	10,872	(55)	10,872	99.49 %
	<b>154,985</b>	<b>2,043,525</b>	<b>2,047,615</b>	<b>(4,090)</b>	<b>2,047,615</b>	<b>99.80 %</b>
Police Department						
Wages	70,476	846,039	851,367	(5,328)	851,367	99.37 %
Employee Benefits	32,357	546,887	566,190	(19,303)	566,190	96.59 %
Outside Services	4,273	80,537	85,361	(4,824)	85,361	94.35 %
Memberships and Organizations	0	300	700	(400)	700	42.86 %
Maintenance and Repairs	1,202	32,360	27,500	4,860	27,500	117.67 %
Vehicles	1,902	23,202	20,500	2,702	20,500	113.18 %
Insurance	0	15,003	16,600	(1,597)	16,600	90.38 %
Other	3,467	55,331	67,240	(11,909)	67,240	82.29 %
	<b>113,677</b>	<b>1,599,659</b>	<b>1,635,458</b>	<b>(35,799)</b>	<b>1,635,458</b>	<b>97.81 %</b>
Planning						
Wages	10,493	125,161	124,833	328	124,833	100.26 %
Employee Benefits	3,345	54,142	54,881	(739)	54,881	98.65 %
Outside Services	485	67,345	119,000	(51,655)	119,000	56.59 %
Memberships and Organizations	25	803	2,000	(1,197)	2,000	40.15 %
Insurance	0	7,503	7,800	(297)	7,800	96.19 %
Other	7,494	7,606	11,000	(3,394)	11,000	69.15 %
	<b>21,842</b>	<b>262,560</b>	<b>319,514</b>	<b>(56,954)</b>	<b>319,514</b>	<b>82.17 %</b>

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Twelve Months Ending June 30, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	30,626	351,286	356,575	(5,289)	356,575	98.52 %
Employee Benefits	9,942	169,800	182,326	(12,526)	182,326	93.13 %
Outside Services	46,976	635,788	480,000	155,788	480,000	132.46 %
Memberships and Organizations	1,308	36,171	36,925	(754)	36,925	97.96 %
Building and Land Maintenance	21,549	87,675	100,300	(12,625)	100,300	87.41 %
Street Maintenance	7,797	89,419	101,500	(12,081)	101,500	88.10 %
Tree Maintenance	2,300	23,460	23,000	460	23,000	102.00 %
Vehicles	189	7,134	7,000	134	7,000	101.91 %
Insurance	0	15,003	16,600	(1,597)	16,600	90.38 %
Rent	0	9,851	11,900	(2,049)	11,900	82.78 %
Other	20,593	42,392	34,100	8,292	34,100	124.32 %
	<b>141,280</b>	<b>1,467,979</b>	<b>1,350,226</b>	<b>117,753</b>	<b>1,350,226</b>	<b>108.72 %</b>
Capital Expenditures						
Telephone System Replacement	0	1,080	12,000	(10,920)	12,000	9.00 %
Technology Equip - Gen Gov	0	985	2,000	(1,015)	2,000	49.25 %
Technology Equip - Planning	0	0	1,000	(1,000)	1,000	0.00 %
Technology Equip - Pub Works	0	0	2,000	(2,000)	2,000	0.00 %
Furniture	0	0	5,000	(5,000)	5,000	0.00 %
Planning & Permitting Software	19,095	21,484	80,000	(58,516)	80,000	26.86 %
Zero Waste Grant Expenditures	4,971	13,301	0	13,301	0	0.00 %
Police Equip - see donation	0	6,749	0	6,749	0	0.00 %
	<b>24,066</b>	<b>43,599</b>	<b>102,000</b>	<b>(58,401)</b>	<b>102,000</b>	<b>42.74 %</b>
<b>Total Expenditures</b>	<b>527,139</b>	<b>6,198,632</b>	<b>6,323,494</b>	<b>(124,862)</b>	<b>6,323,494</b>	<b>98.03 %</b>
<b>Net before below items</b>	<b>(127,351)</b>	<b>158,156</b>	<b>(220,814)</b>	<b>378,970</b>	<b>(220,814)</b>	<b>(71.62) %</b>
Xfer from Public Safety Tax Fn	40,498	808,280	808,250	30	808,250	100.00 %
<b>Net before below items</b>	<b>(86,853)</b>	<b>966,436</b>	<b>587,436</b>	<b>379,000</b>	<b>587,436</b>	<b>164.52 %</b>
CalPERS UAL Optional Paydown	0	(815,289)	(815,289)	0	(815,289)	100.00 %
Xfer to Facilities & Equip Fnd	(400,000)	(400,000)	(400,000)	0	(400,000)	100.00 %
Xfer from Gen Plan Update Fund	45,000	45,000	45,000	0	45,000	100.00 %
<b>Net Change in Fund Balance</b>	<b>(441,853)</b>	<b>(203,853)</b>	<b>(582,853)</b>	<b>379,000</b>	<b>\$ (582,853)</b>	<b>34.98 %</b>

Town of Ross  
General Fund  
**RECREATION FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Twelve Months Ending June 30, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Adult Classes	200	10,065	12,500	(2,435)	\$ 12,500	80.52 %
Kids Classes	20,034	758,476	860,000	(101,524)	860,000	88.19 %
Applications	(1,000)	1,200	500	700	500	240.00 %
The Ross Preschool	(200)	286,286	220,000	66,286	220,000	130.13 %
Tennis Revenue	1,660	6,040	1,500	4,540	1,500	402.67 %
Rental Income - Field	0	16,590	15,000	1,590	15,000	110.60 %
Contributions - Preschool	0	22,548	0	22,548	0	0.00 %
Special Events and Activities	0	5,060	7,000	(1,940)	7,000	72.29 %
Credit Card Fees	(299)	(26,469)	(25,000)	(1,469)	(25,000)	105.88 %
<b>Total Revenue</b>	<b>20,395</b>	<b>1,079,796</b>	<b>1,091,500</b>	<b>(11,704)</b>	<b>1,091,500</b>	<b>98.93 %</b>
<b>OPERATING EXPENDITURES</b>						
Wages	37,848	498,842	524,251	(25,409)	524,251	95.15 %
Employee Benefits	4,779	73,002	80,190	(7,188)	80,190	91.04 %
Outside Services	30,293	233,725	258,000	(24,275)	258,000	90.59 %
Rent	7,260	111,024	79,000	32,024	79,000	140.54 %
Maintenance and Repairs	1,716	30,590	29,900	690	29,900	102.31 %
Insurance	0	15,004	16,600	(1,596)	16,600	90.39 %
Other - Preschool Expense	237	30,038	13,000	17,038	13,000	231.06 %
Other - Program Expense	3,608	56,814	95,000	(38,186)	95,000	59.80 %
Other	1,853	30,875	27,900	2,975	27,900	110.66 %
<b>Total Operating Expenditures</b>	<b>87,594</b>	<b>1,079,914</b>	<b>1,123,841</b>	<b>(43,927)</b>	<b>1,123,841</b>	<b>96.09 %</b>
<b>Net</b>	<b>(67,199)</b>	<b>(118)</b>	<b>(32,341)</b>	<b>32,223</b>	<b>(32,341)</b>	<b>0.36 %</b>
<b>CAPITAL AND DEBT EXPENDITURES</b>						
Preschool Playground Upgrade	0	33,597	5,000	28,597	5,000	671.94 %
Playground	0	0	100,000	(100,000)	100,000	0.00 %
Tech Equipment	0	1,607	2,000	(393)	2,000	80.35 %
Lease Payment to Ross School	0	10,000	10,000	0	10,000	100.00 %
<b>Total Capital and Debt Expend.</b>	<b>0</b>	<b>45,204</b>	<b>117,000</b>	<b>(71,796)</b>	<b>117,000</b>	<b>38.64 %</b>
<b>Net before CalPERS UAL Pay</b>	<b>(67,199)</b>	<b>(45,322)</b>	<b>(149,341)</b>	<b>104,019</b>	<b>(149,341)</b>	<b>30.35 %</b>
CalPERS UAL Payoff	0	(5,105)	(5,109)	4	(5,109)	99.92 %
<b>Revenue Over(Under) Expenditures</b>	<b>(67,199)</b>	<b>(50,427)</b>	<b>(154,450)</b>	<b>104,023</b>	<b>\$ (154,450)</b>	<b>32.65 %</b>

Town of Ross  
General Fund  
Statements of Revenues and Expenditures  
For the Twelve Months Ending June 30, 2018

<u>REVENUE</u>	<b>FACILITIES &amp; EQUIPMENT</b>		<b>EMERGENCY</b>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	422,885	100,000	0	0
5495-66 Insurance Proceeds - 6 Redwood	275,857	250,000	0	0
5487-66 Miscellaneous	3,500	5,000	0	0
5496-66 RVFD Reimb - Covered Parkng	19,549	0	0	0
<b>Total Revenue</b>	<b>721,791</b>	<b>355,000</b>	<b>0</b>	<b>0</b>
<b><u>EXPENDITURES</u></b>				
<b>Facilities Maintenance and Repairs</b>				
9125-66 ADA Improvements	0	20,000	0	0
9183-66 Town Facilities Replace Plan	0	20,000	0	0
<b>Facilities Capital Improvements</b>				
9189-66 Civic Center Improvements	0	30,000	0	0
9185-66 Civic Center Master Plan	8,492	30,000	0	0
9201-66 Portable Building Purchase	64,886	65,000	0	0
9180-66 Post Office Lighting	0	25,000	0	0
9199-66 Public Safety Building	55,568	20,000	0	0
9138-66 6 Redwood House	165,859	280,000	0	0
9188-66 Ross Common Rehabilitation	16,299	25,000	0	0
9062-66 Natalie Coffin Greene Pk Rehab	25,469	30,000	0	0
9101-66 Town Hall Window Shades	0	25,000	0	0
<b>Equipment</b>				
8530-66 Police Vehicle	20,237	23,000	0	0
<b>Debt Service</b>				
<b>Total Expenditures</b>	<b>356,810</b>	<b>593,000</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>364,981</b>	<b>(238,000)</b>	<b>0</b>	<b>0</b>



Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Twelve Months Ending June 30, 2018

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	56,863	61,342	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	11,722	14,573	0	0	0	0
5128-51 Traffic Congestion Relief Pr42	2,891	0	0	0	0	0
5115-45 Road Impact Fees	0	0	160,458	200,000	0	0
5507-45 Rule 20A PG&E Undergrounding	0	0	0	70,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	35,259	32,500	0	0
5115-65 Drainage Impact Fee	0	0	0	0	160,458	200,000
5145-65 Glenwood Bridge Rehab (HBP)	0	0	0	0	0	75,251
5146-65 Norwood Bridge Rehab (HBP)	0	0	0	0	0	85,000
5147-65 Shady Lane Bridge Rehab (HBP)	0	0	0	0	0	75,251
5148-65 SFD Bridge Rehab (HBP)	0	0	0	0	0	75,251
5140-65 Winship Bridge (HBP)	0	0	0	0	112,124	640,000
Interest Income	5,037	1,500	12,245	3,000	15,857	4,000
<b>Total Revenue</b>	<b>76,513</b>	<b>77,415</b>	<b>207,962</b>	<b>305,500</b>	<b>288,439</b>	<b>1,154,753</b>
<u>EXPENDITURES</u>						
9125-51 ADA Improvements	5,000	0	0	0	0	0
9002-51 Road Repair/Improvements	31,623	62,842	0	0	0	0
9003-51 Road Maint & Rehab RMRA	11,722	0	0	0	0	0
9004-51 Traffic Cong Relief Exp	2,891	0	0	0	0	0
9125-45 ADA Improvements	0	0	15,500	25,000	0	0
9203-45 Bike/Ped Master Plan Update	0	0	9,886	0	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 SFD/Bolinas Improv - OBAG	0	0	1,521	0	0	0
9072-45 High Intensity Reflect Signs	0	0	0	15,000	0	0
9200-45 Lagunitas Pathway & Bike Lane	0	0	0	20,000	0	0
9040-45 Road Improvements	0	0	172,229	237,000	0	0
9201-45 Rule 20A PG&E Undergrounding	0	0	0	70,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	100,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	19,957	240,000
9206-65 Bridge Historic Evaluation	0	0	0	0	12,254	15,000
9007-65 Drainage Improvements	0	0	0	0	194,591	75,000
9102-65 Glenwood Br - Fnd Invest	0	0	0	0	1,229	0
9170-65 Glenwood Bridge Rehab/Replace	0	0	0	0	255	85,000
9171-65 Norwood Bridge Rehab/Replace	0	0	0	0	292	85,000
9172-65 Shady Lane Bridge Rehab/Repl	0	0	0	0	577	85,000
9173-65 SFD Bridge Rehab/Replace	0	0	0	0	532	85,000
9064-65 Winship Bridge Replacement	0	0	0	0	112,124	640,000
<b>Total Expenditures</b>	<b>51,236</b>	<b>62,842</b>	<b>199,136</b>	<b>487,000</b>	<b>341,811</b>	<b>1,310,000</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>25,277</b>	<b>14,573</b>	<b>8,826</b>	<b>(181,500)</b>	<b>(53,372)</b>	<b>(155,247)</b>

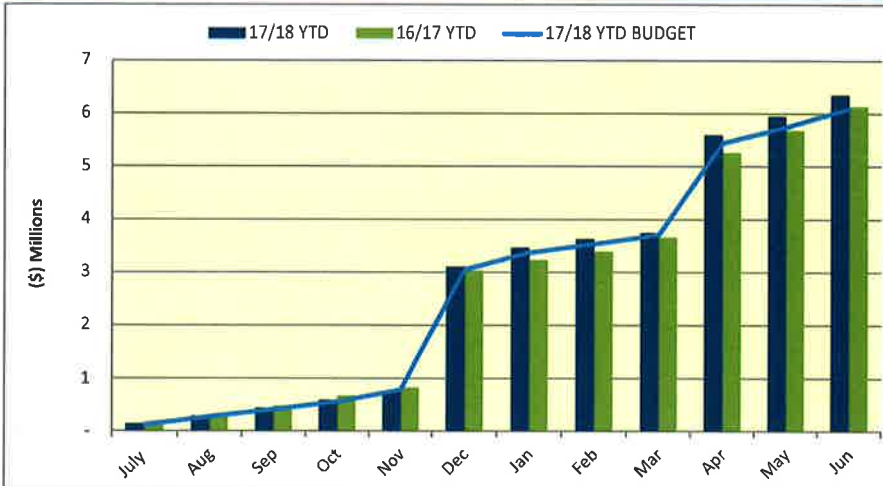
Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Twelve Months Ending June 30, 2018

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
<b>REVENUE</b>						
5020-40 Public Safety Tax	808,280	808,250	0	0	0	0
5120-90 COPS - State Grant	0	0	144,934	120,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	56,198	53,000
Interest Income	0	0	532	0	3,676	500
<b>Total Revenue</b>	<b>808,280</b>	<b>808,250</b>	<b>145,466</b>	<b>120,000</b>	<b>59,874</b>	<b>53,500</b>
<b>EXPENDITURES</b>						
9000-90 Front Line Police Personnel	0	0	145,000	145,000	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>145,000</b>	<b>145,000</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenue Over Expend.</b>	<b>808,280</b>	<b>808,250</b>	<b>466</b>	<b>(25,000)</b>	<b>59,874</b>	<b>53,500</b>

**OPERATING FUND REVENUE vs BUDGET**

**Graph #1**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	\$ 145,498	\$ 129,666	\$ 15,832
Aug	148,536	148,746	(210)
Sep	149,071	143,917	5,154
Oct	155,600	143,915	11,685
Nov	166,981	222,663	(55,682)
Dec	2,344,474	2,267,874	76,600
Jan	364,553	323,820	40,733
Feb	158,955	164,163	(5,208)
Mar	119,626	166,667	(47,041)
Apr	1,846,564	1,739,103	107,461
May	357,144	301,408	55,736
Jun	399,788	350,738	49,050
<b>Total</b>	<b>\$ 6,356,790</b>	<b>\$ 6,102,680</b>	<b>\$ 254,110</b>

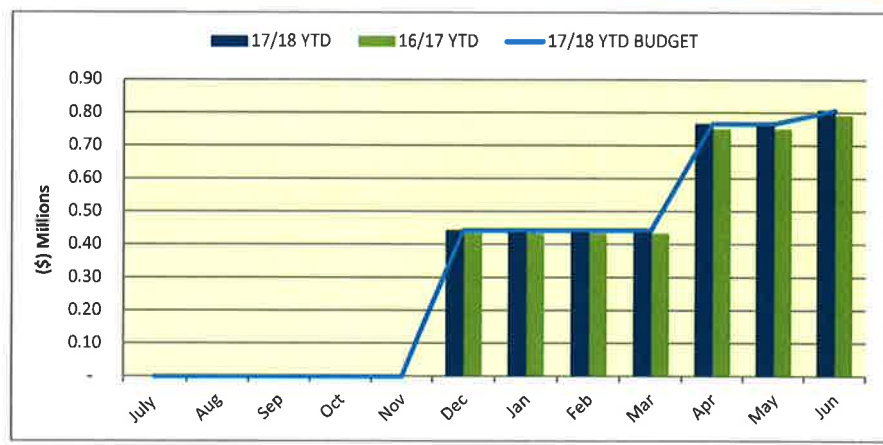


Revenues exceed year to date budget by \$254K. Property taxes are +\$161K which includes +\$77K from Excess ERAF, Property Transfer Taxes are +\$10K, Interest and rents are +\$74K, Building Dept revenue is +\$89K, Public Works is -\$74K, Planning is -\$25K.

**PUBLIC SAFETY TAX FUND REVENUE vs BUDGET**

**Graph #2**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	444,220	444,198	22
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	323,563	323,555	8
May	-	-	-
Jun	40,497	40,497	-
<b>Total</b>	<b>\$ 808,280</b>	<b>\$ 808,250</b>	<b>\$ 30</b>

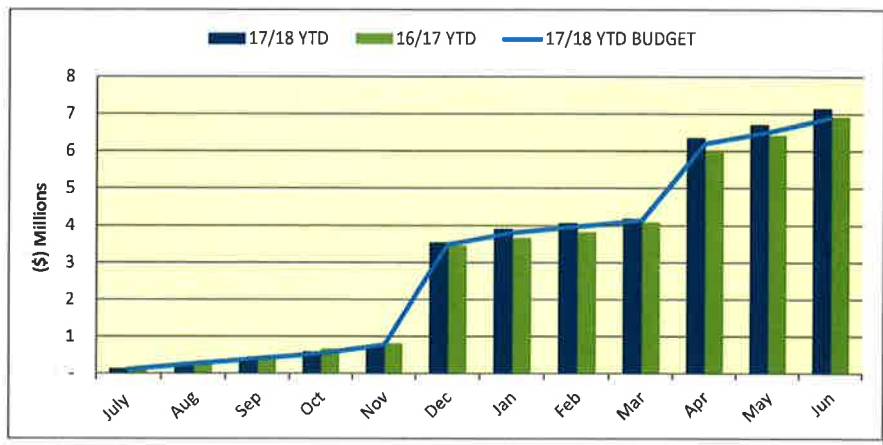


The Public Safety parcel tax is budgeted at \$950 per parcel for 835 parcels less a collection fee of \$1,700.

**OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET**

**Graph #3**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	145,498	\$ 129,666	\$ 15,832
Aug	148,536	148,746	(210)
Sep	149,071	143,917	5,154
Oct	155,600	143,915	11,685
Nov	166,981	222,663	(55,682)
Dec	2,788,694	2,712,072	76,622
Jan	364,553	323,820	40,733
Feb	158,955	164,163	(5,208)
Mar	119,626	166,667	(47,041)
Apr	2,170,127	2,062,658	107,469
May	357,144	301,408	55,736
Jun	440,285	391,235	49,050
<b>Total</b>	<b>\$ 7,165,070</b>	<b>\$ 6,910,930</b>	<b>\$ 254,140</b>

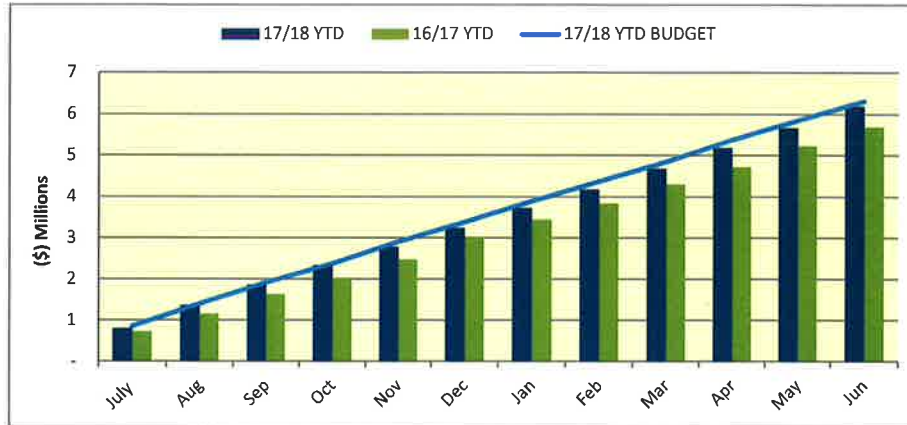


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

**OPERATING FUND EXPENDITURES vs BUDGET** (excluding optional CalPERS UAL payments)

Graph #4

	17/18 Actual	17/18 Budget	Variance
July	\$ 816,342	\$ 858,297	\$ (41,955)
Aug	555,627	545,680	9,947
Sep	497,523	521,960	(24,437)
Oct	479,041	462,948	16,093
Nov	445,052	525,298	(80,246)
Dec	463,110	479,962	(16,852)
Jan	478,986	505,855	(26,870)
Feb	442,716	473,920	(31,205)
Mar	511,546	481,736	29,809
Apr	497,152	525,201	(28,050)
May	484,400	471,319	13,080
Jun	527,139	471,318	55,820
<b>Total</b>	<b>\$ 6,198,634</b>	<b>\$ 6,323,494</b>	<b>\$ (124,866)</b>

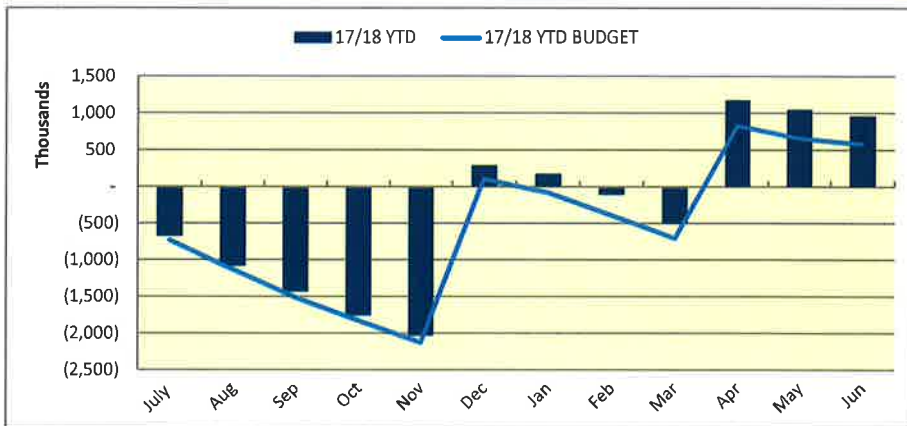


Expenditures are under budget primarily due to savings in expenditures for outside services and deferral of expenses in implementing TRAKit software until the next fiscal year.

**OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET**

Graph #5

	17/18 Actual	17/18 Budget	Variance
July	\$ (670,844)	\$ (728,631)	\$ 57,787
Aug	(407,091)	(396,934)	(10,157)
Sep	(348,452)	(378,043)	29,591
Oct	(323,441)	(319,033)	(4,408)
Nov	(278,071)	(302,635)	24,564
Dec	2,325,584	2,232,110	93,474
Jan	(114,433)	(182,035)	67,602
Feb	(283,761)	(309,757)	25,996
Mar	(391,920)	(315,069)	(76,851)
Apr	1,672,975	1,537,457	135,518
May	(127,256)	(169,911)	42,655
Jun	(86,854)	(80,083)	(6,771)
<b>Total</b>	<b>\$ 966,436</b>	<b>\$ 587,436</b>	<b>\$ 379,000</b>

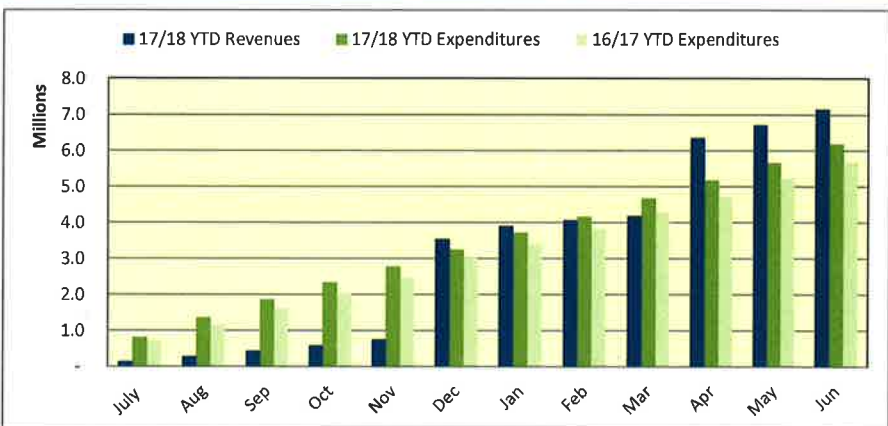


Operating and Public Safety Tax revenues are \$254K over budget and expenditures are \$125K under budget resulting in a \$379K positive variance before CalPERS optional UAL payments.

**OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES** (excluding optional CalPERS UAL payments)

Graph #6

	17/18 Actual Revenues	17/18 Actual Expenditures	Net
July	\$ 145,498	\$ 816,342	\$ (670,844)
Aug	148,536	555,627	(407,091)
Sep	149,071	497,523	(348,452)
Oct	155,600	479,041	(323,441)
Nov	166,981	445,052	(278,071)
Dec	2,788,694	463,110	2,325,584
Jan	364,553	478,986	(114,433)
Feb	158,955	442,716	(283,761)
Mar	119,626	511,546	(391,920)
Apr	2,170,127	497,152	1,672,975
May	357,144	484,400	(127,256)
Jun	440,285	527,139	(86,854)
<b>Total</b>	<b>\$ 7,165,070</b>	<b>\$ 6,198,634</b>	<b>\$ 966,436</b>

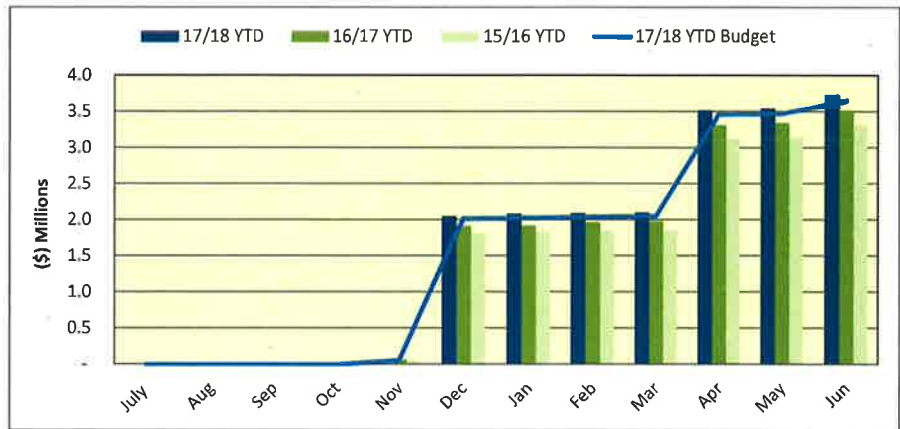


Operating revenues including public safety tax exceeded expenses by \$966K before \$815K CalPERS UAL payment.

**BASIC PROPERTY TAXES (A/n 5010)**

**Graph #7**

	<b>17/18 Actual</b>	<b>16/17 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ -	\$ -	\$ -
Aug	20	-	20
Sep	378	-	378
Oct	304	442	(138)
Nov	10,436	63,296	(52,860)
Dec	2,041,740	1,854,182	187,558
Jan	37,940	7,685	30,255
Feb	3,863	43,697	(39,834)
Mar	9,206	11,427	(2,221)
Apr	1,419,451	1,337,796	81,655
May	26,424	30,701	(4,277)
Jun	185,604	174,821	10,783
<b>Total</b>	<b>\$ 3,735,366</b>	<b>\$ 3,524,047</b>	<b>\$ 211,319</b>

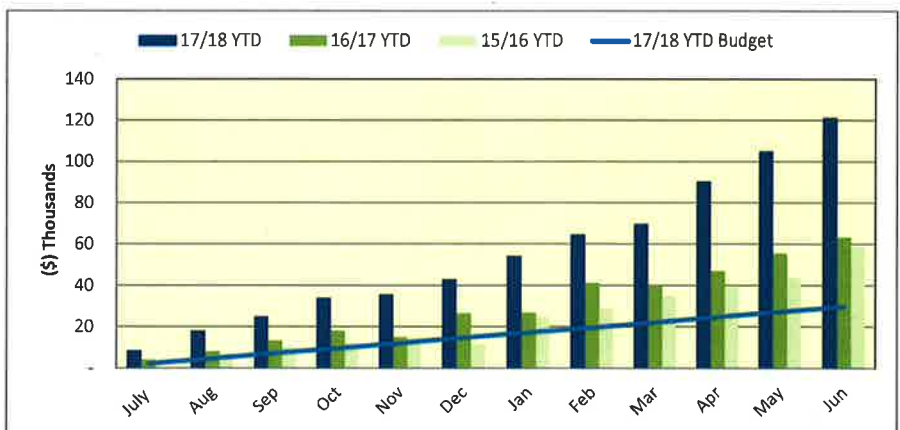


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

**INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund**

**Graph #8**

	<b>17/18 Actual</b>	<b>16/17 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 8,917	\$ 4,377	\$ 4,540
Aug	9,509	4,059	5,450
Sep	6,730	5,201	1,529
Oct	9,036	4,806	4,230
Nov	1,691	(3,291)	4,982
Dec	7,317	11,660	(4,343)
Jan	11,216	236	10,980
Feb	10,398	14,399	(4,001)
Mar	5,191	(1,839)	7,030
Apr	20,593	7,502	13,091
May	14,642	8,624	6,018
Jun	16,369	7,818	8,551
<b>Total</b>	<b>\$ 121,609</b>	<b>\$ 63,552</b>	<b>\$ 58,057</b>



LAIF balance at 6/30/18 was \$3.2M earning 1.9%, CalTrust was \$8.9M earning 2.0% - 2.1%. In the current quarter a net of \$700K was transferred from Wells Fargo Bank to LAIF.

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUES**

**Graph #9**

	<b>17/18 Actual</b>	<b>16/17 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 108,192	\$ 144,044	\$ (35,852)
Aug	89,245	111,636	(22,391)
Sep	87,796	116,555	(28,759)
Oct	104,460	124,523	(20,063)
Nov	95,625	30,509	65,116
Dec	63,223	147,384	(84,161)
Jan	109,081	24,810	84,271
Feb	67,953	35,218	32,735
Mar	53,185	189,255	(136,070)
Apr	164,048	43,084	120,964
May	116,113	123,608	(7,495)
Jun	76,015	145,990	(69,975)
<b>Total</b>	<b>\$ 1,134,936</b>	<b>\$ 1,236,616</b>	<b>\$ (101,680)</b>



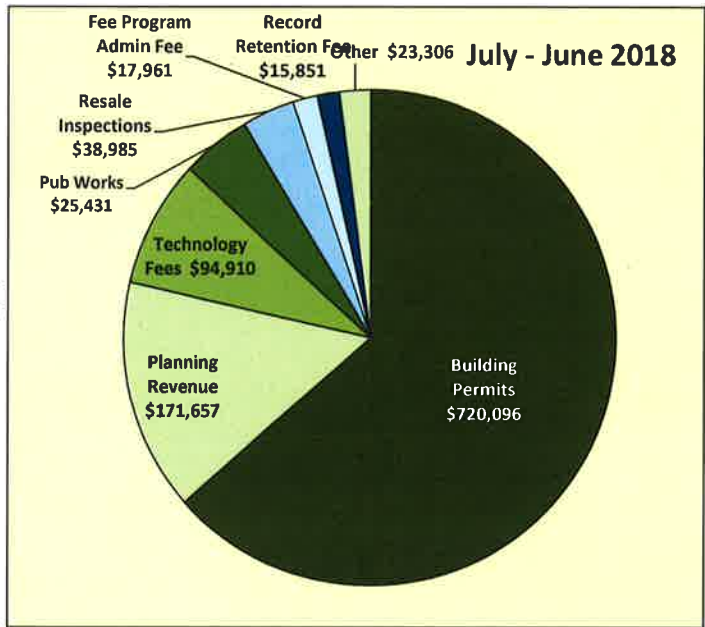
Building activity fluctuates from month to month depending upon project applications.



**BUILDING, PUBLIC WORKS, AND PLANNING REVENUE**

Graph #10

	17/18 July - June Revenues	17/18 Annual Budget	Variance
Building Permits	\$ 720,096	\$ 670,000	\$ 50,096
Planning Revenue	171,657	197,000	(25,343)
Technology Fees	94,910	90,000	4,910
Public Works Revenue	52,170	117,000	(64,830)
Resale Inspections	38,985	29,000	9,985
Record Retention Fee	17,961	20,000	(2,039)
Fee Program Admin Fee	15,851	16,000	(149)
Other	23,306	6,900	16,406
	<u>\$ 1,134,936</u>	<u>\$ 1,145,900</u>	<u>\$ (10,964)</u>



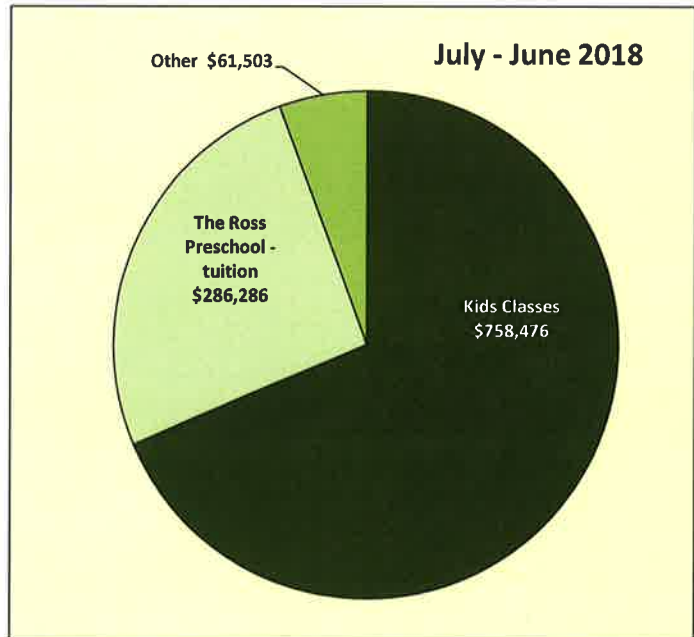
	17/18 July - June Revenues	16/17 July - June Revenues	Difference b/tween Yrs
Building Permits	\$ 720,096	\$731,861	\$ (11,765)
Planning Revenue	171,657	236,217	(64,560)
Technology Fees	94,910	95,816	(906)
Public Works Revenue	52,170	86,890	(34,720)
Resale Inspections	38,985	39,103	(118)
Record Retention Fee	17,961	17,330	631
Fee Program Admin Fee	15,851	23,100	(7,249)
Other	23,306	6,299	17,007
	<u>\$ 1,134,936</u>	<u>\$ 1,236,616</u>	<u>\$ (101,680)</u>

Building, Public Works, and Planning activity revenue is \$102K less than last year.

**RECREATION REVENUES**

Graph #11

	17/18 July - June Revenues	17/18 Annual Budget	Variance
Kids Classes	\$ 758,476	860,000	\$ (101,524)
The Ross Preschool	286,286	220,000	66,286
Other	61,503	36,500	25,003
	<u>1,106,265</u>	<u>1,116,500</u>	<u>(10,235)</u>
Collection Fees	(26,469)	(25,000)	(1,469)
	<u>1,079,796</u>	<u>1,091,500</u>	<u>(11,704)</u>



	17/18 July - June Revenues	16/17 July - June Revenues	Difference b/tween Yrs
Kids Classes	\$ 758,476	\$ 726,049	\$ 32,427
The Ross Preschool	286,286	216,233	70,053
Other	61,503	31,162	30,341
	<u>\$ 1,106,265</u>	<u>\$ 973,444</u>	<u>\$ 132,821</u>