

TOWN OF ROSS



FY 2017, Q3
QUARTERLY FINANCIAL REPORT
JULY 1, 2016 - MARCH 31, 2017



TOWN OF ROSS
FYE 2017
9 Month Financial Report
July 1, 2016 - March 31, 2017

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Town of Ross
All Funds
Balance Sheets
March 31, 2017

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:										
Cash - WFB - Checking	(712,612)	16	974	0	398	650	609	807	225	(708,933)
Cash - WFB - Permits	1,611,506	0	0	0	0	0	0	0	0	1,611,506
Cash - US Bank	0	412,096	0	0	0	0	0	0	0	412,096
Cash - LAIF	(4,680,226)	490,000	1,582,071	1,500,000	365,823	730,231	1,131,088	32,260	234,414	1,385,661
Investment RBC	3,323	0	0	0	0	0	0	0	0	3,323
Investment CalTRUST	8,721,679	0	0	0	0	0	0	0	0	8,721,679
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable, net	3,375	38,012	0	0	0	4,669	0	0	0	46,056
Interest Receivable	6,151	0	0	0	713	1,424	2,206	63	457	11,014
Deposits	0	6,953	0	0	0	0	0	0	0	6,953
Due from (to)	12,438	(12,438)	0	0	0	0	0	0	0	0
Total Assets	4,965,884	935,139	1,583,045	1,500,000	366,934	736,974	1,133,903	33,130	235,096	11,490,105
Liabilities:										
Accounts Payable	142,277	16,970	16,804	0	0	0	9,981	0	0	186,032
Permit Deposits Payable	1,611,506	0	0	0	0	0	0	0	0	1,611,506
Prepaid Fees	25,082	0	0	0	0	0	0	0	0	25,082
Accrued Payroll & PERS	27,780	7,982	0	0	0	0	0	0	0	35,762
Deferred Revenue	0	56,450	0	0	0	0	0	0	0	56,450
Total Liabilities	1,806,645	81,402	16,804	0	0	0	9,981	0	0	1,914,832
Fund Balance:										
Fund Balance Beg of Yr	3,418,769	876,061	1,671,517	1,500,000	324,888	1,018,593	1,075,454	48,323	187,115	10,120,720
Net Change Current Yr	(259,530)	(22,324)	(105,276)	0	42,046	(281,619)	48,468	(15,193)	47,981	(545,447)
Total Fund Balance	3,159,239	853,737	1,566,241	1,500,000	366,934	736,974	1,123,922	33,130	235,096	9,575,273
Total Fund Balance and Liabilities	4,965,884	935,139	1,583,045	1,500,000	366,934	736,974	1,133,903	33,130	235,096	11,490,105

FOR MANAGEMENT USE ONLY.

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2017

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	2,311,723	0	0	0	0	0	0	0	0	0	2,311,723
Sales Tax	36,242	0	0	0	0	0	0	0	0	0	36,242
Franchise Taxes	80,806	0	0	0	0	0	0	0	0	0	80,806
Other Taxes	32,383	0	0	0	0	0	0	0	0	0	32,383
Intergov. Revenue	52,206	0	0	0	0	0	0	0	0	0	52,206
Interest and Rents	191,123	0	0	0	1,804	3,977	5,697	0	148	1,092	203,841
Building Dept Revenue	665,712	0	0	0	0	0	0	0	0	0	665,712
Public Works Revenue	77,693	0	0	0	0	0	0	0	0	0	77,693
Planning	180,530	0	0	0	0	0	0	0	0	0	180,530
Police Revenue	31,038	0	0	0	0	0	0	0	0	0	31,038
Miscellaneous	8,710	0	0	0	0	0	0	0	0	0	8,710
Recreation	0	849,967	0	0	0	0	0	0	0	0	849,967
Other Fund Revenue	0	0	49,000	0	40,242	486,303	151,129	435,035	91,896	46,888	1,300,493
	<u>3,668,166</u>	<u>849,967</u>	<u>49,000</u>	<u>0</u>	<u>42,046</u>	<u>490,280</u>	<u>156,826</u>	<u>435,035</u>	<u>92,044</u>	<u>47,980</u>	<u>5,831,344</u>
Expenditures											
General Government	614,426	0	0	0	0	0	0	0	0	0	614,426
Fire	1,429,748	0	0	0	0	0	0	0	0	0	1,429,748
Police	1,203,957	0	0	0	0	0	0	0	0	0	1,203,957
Planning	143,845	0	0	0	0	0	0	0	0	0	143,845
Public Works/Building	889,772	0	0	0	0	0	0	0	0	0	889,772
Capital Expenditures	26,985	0	0	0	0	0	0	0	0	0	26,985
Recreation	0	872,288	0	0	0	0	0	0	0	0	872,288
Other Fund Expenditur	0	0	154,279	0	0	771,902	108,359	0	107,238	0	1,141,778
	<u>4,308,733</u>	<u>872,288</u>	<u>154,279</u>	<u>0</u>	<u>0</u>	<u>771,902</u>	<u>108,359</u>	<u>0</u>	<u>107,238</u>	<u>0</u>	<u>6,322,799</u>
Net	<u>(640,567)</u>	<u>(22,321)</u>	<u>(105,279)</u>	<u>0</u>	<u>42,046</u>	<u>(281,622)</u>	<u>48,467</u>	<u>435,035</u>	<u>(15,194)</u>	<u>47,980</u>	<u>(491,455)</u>
CalPERS Arrears	(54,000)	0	0	0	0	0	0	0	0	0	(54,000)
CalPERS UAL Payoff	0	0	0	0	0	0	0	0	0	0	0
Net	<u>(694,567)</u>	<u>(22,321)</u>	<u>(105,279)</u>	<u>0</u>	<u>42,046</u>	<u>(281,622)</u>	<u>48,467</u>	<u>435,035</u>	<u>(15,194)</u>	<u>47,980</u>	<u>(545,455)</u>
Other Financing Sources											
Interfund Transfers	435,035	0	0	0	0	0	0	(435,035)	0	0	0
Total Other Sources	<u>435,035</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(435,035)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>(259,532)</u>	<u>(22,321)</u>	<u>(105,279)</u>	<u>0</u>	<u>42,046</u>	<u>(281,622)</u>	<u>48,467</u>	<u>0</u>	<u>(15,194)</u>	<u>47,980</u>	<u>(545,455)</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	11,427	2,311,723	2,255,767	55,956	4,058,000	56.97 %
Sales Tax	7,912	36,242	29,400	6,842	42,000	86.29 %
Franchise Taxes	12,270	80,806	85,254	(4,448)	169,000	47.81 %
Other Taxes	12,086	32,383	36,000	(3,617)	40,000	80.96 %
Intergovernmental Revenue	2,462	52,206	42,597	9,609	58,914	88.61 %
Interest and Rents	32,526	191,123	174,515	16,608	232,687	82.14 %
Building Dept Revenue	116,222	665,712	565,275	100,437	753,700	88.33 %
Public Works Revenue	13,103	77,693	107,250	(29,557)	143,000	54.33 %
Planning	59,930	180,530	148,500	32,030	198,000	91.18 %
Police Revenue	1,182	31,038	27,583	3,455	49,000	63.34 %
Miscellaneous	0	8,710	13,625	(4,915)	18,500	47.08 %
Total Revenue	269,120	3,668,166	3,485,766	182,400	5,762,801	63.65 %
EXPENDITURES						
General Government						
Wages	26,506	233,945	229,663	4,282	306,217	76.40 %
Employee Benefits	6,571	74,153	76,456	(2,303)	98,488	75.29 %
Outside Services	40,310	228,522	230,450	(1,928)	307,500	74.32 %
Memberships and Organizations	1,381	28,324	34,440	(6,116)	41,348	68.50 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	7,660	8,250	(590)	8,500	90.12 %
Other	4,066	41,822	48,775	(6,953)	63,700	65.65 %
	78,834	614,426	628,034	(13,608)	825,753	74.41 %
Fire Department						
Employee Benefits	384	78,304	78,377	(73)	79,502	98.49 %
Ross Valley Fire Department	146,221	1,318,272	1,315,987	2,285	1,754,649	75.13 %
Outside Services - Other	0	9,702	9,701	1	9,701	100.01 %
Insurance	0	15,320	15,000	320	15,000	102.13 %
Rent	904	8,150	8,399	(249)	11,198	72.78 %
	147,509	1,429,748	1,427,464	2,284	1,870,050	76.46 %
Police Department						
Wages	67,557	638,484	623,650	14,834	831,776	76.76 %
Employee Benefits	28,312	417,745	438,687	(20,942)	554,904	75.28 %
Outside Services	126	61,472	71,490	(10,018)	72,277	85.05 %
Memberships and Organizations	0	631	525	106	700	90.14 %
Maintenance and Repairs	1,999	17,478	16,575	903	22,100	79.09 %
Vehicles	1,090	12,599	16,500	(3,901)	22,000	57.27 %
Insurance	0	15,320	15,750	(430)	16,000	95.75 %
Other	5,396	40,228	47,528	(7,300)	63,370	63.48 %
	104,480	1,203,957	1,230,705	(26,748)	1,583,127	76.05 %
Planning						
Wages	9,837	84,647	84,562	85	112,750	75.07 %
Employee Benefits	2,868	38,248	44,260	(6,012)	56,292	67.95 %
Outside Services	2,266	11,416	41,251	(29,835)	75,000	15.22 %
Memberships and Organizations	0	1,361	1,500	(139)	2,000	68.05 %
Insurance	0	7,660	7,500	160	7,500	102.13 %
Other	0	513	1,500	(987)	2,000	25.65 %
	14,971	143,845	180,573	(36,728)	255,542	56.29 %

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	23,836	166,413	154,284	12,129	205,711	80.90 %
Employee Benefits	8,650	95,808	101,959	(6,151)	129,116	74.20 %
Outside Services	60,601	418,680	523,600	(104,920)	688,000	60.85 %
Memberships and Organizations	1,294	33,101	35,160	(2,059)	36,460	90.79 %
Building and Land Maintenance	4,544	54,848	66,675	(11,827)	88,900	61.70 %
Street Maintenance	8,969	68,104	74,625	(6,521)	99,500	68.45 %
Tree Maintenance	853	13,066	15,750	(2,684)	21,000	62.22 %
Vehicles	230	3,429	6,750	(3,321)	9,000	38.10 %
Insurance	0	15,320	15,750	(430)	16,000	95.75 %
Rent	985	4,930	0	4,930	0	0.00 %
Other	1,757	16,073	11,925	4,148	15,900	101.09 %
	<u>111,719</u>	<u>889,772</u>	<u>1,006,478</u>	<u>(116,706)</u>	<u>1,309,587</u>	<u>67.94 %</u>
Capital Expenditures						
Telephone System Replacement	0	0	3,251	(3,251)	6,500	0.00 %
Technology Equip - Gen Gov	0	2,039	1,000	1,039	1,000	203.90 %
Technology Equip - Planning	0	0	500	(500)	1,000	0.00 %
Technology Equip - Police	3,785	3,785	0	3,785	0	0.00 %
Technology Equip - Pub Works	0	2,096	1,000	1,096	1,000	209.60 %
Planning & Permitting Software	0	0	0	0	100,000	0.00 %
Police Body Cameras	0	9,451	9,400	51	9,400	100.54 %
Zero Waste Grant Expenditures	679	5,944	0	5,944	0	0.00 %
Police Equip - see donation	1,267	3,670	6,000	(2,330)	10,000	36.70 %
	<u>5,731</u>	<u>26,985</u>	<u>21,151</u>	<u>5,834</u>	<u>128,900</u>	<u>20.93 %</u>
Tota Expenditures	<u>463,244</u>	<u>4,308,733</u>	<u>4,494,405</u>	<u>(185,672)</u>	<u>5,972,959</u>	<u>72.14 %</u>
Net before below items	(194,124)	(640,567)	(1,008,639)	368,072	(210,158)	304.80 %
Xfer from Public Safety Tax Fn	0	435,035	435,013	22	791,550	54.96 %
Net before below items	(194,124)	(205,532)	(573,626)	368,094	581,392	(35.35) %
CalPERS Arrears	(54,000)	(54,000)	0	(54,000)	0	0.00 %
CalPERS UAL Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(375,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	30,000	0.00 %
Net Change in Fund Balance	<u>(248,124)</u>	<u>(259,532)</u>	<u>(573,626)</u>	<u>314,094</u>	<u>\$ 36,392</u>	<u>(713.16) %</u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Adult Classes	4,000	8,170	9,375	(1,205)	\$ 12,500	65.36 %
Kids Classes	118,132	629,621	665,000	(35,379)	870,000	72.37 %
Applications	0	450	375	75	500	90.00 %
The Ross Preschool	0	211,858	275,000	(63,142)	275,000	77.04 %
Tennis Revenue	220	1,420	1,500	(80)	2,000	71.00 %
Rental Income - Field	11,790	15,048	6,667	8,381	10,000	150.48 %
Miscellaneous	0	342	0	342	0	0.00 %
Credit Card Fees	(418)	(16,942)	(18,750)	1,808	(25,000)	67.77 %
Total Revenue	133,724	849,967	939,167	(89,200)	1,145,000	74.23 %
EXPENDITURES						
Wages	44,558	357,828	382,315	(24,487)	538,492	66.45 %
Employee Benefits	5,179	53,746	58,178	(4,432)	76,903	69.89 %
Outside Services	45,709	252,925	190,325	62,600	266,600	94.87 %
Rent	52	80,117	79,639	478	91,000	88.04 %
Maintenance and Repairs	320	20,340	22,425	(2,085)	29,900	68.03 %
Insurance	0	15,320	15,750	(430)	16,000	95.75 %
Other - Preschool Expense	473	10,032	8,400	1,632	11,200	89.57 %
Other - Program Expense	3,615	61,394	70,250	(8,856)	97,000	63.29 %
Other	2,903	10,586	13,275	(2,689)	17,700	59.81 %
Preschool Bathroom Renovation	0	0	0	0	0	0.00 %
Preschool Playground	0	0	3,750	(3,750)	5,000	0.00 %
Tech Equipment	0	0	1,875	(1,875)	2,500	0.00 %
Lease Payment to Ross School	0	10,000	10,000	0	10,000	100.00 %
Total Expenditures	102,809	872,288	856,182	16,106	1,162,295	75.05 %
Revenue Over(Under) Expenditures	30,915	(22,321)	82,985	(105,306)	\$ (17,295)	129.06 %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2017

<u>REVENUE</u>	FACILITIES & EQUIPMENT		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	49,000	50,000	0	0
Total Revenue	<u>49,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
 <u>EXPENDITURES</u>				
Facilities Maintenance and Repairs				
9125-66 ADA Improvements	0	20,000	0	0
9093-66 Town Hall Landscaping	0	20,000	0	0
9190-66 Post Office Lighting	0	4,000	0	0
Facilities Capital Improvements				
9184-66 Air Conditioning Corp Yard	0	5,000	0	0
9185-66 Civic Center Master Plan	15,023	30,000	0	0
9187-66 Debris Box Cover Corp Yard	0	3,000	0	0
9181-66 Office Space	89,970	50,000	0	0
9086-66 Post Office Furnace Replace	688	0	0	0
9199-66 Public Safety Windows	0	50,000	0	0
9138-66 6 Redwood Road	10,114	30,000	0	0
9188-66 Ross Common Rehabilitation	0	50,000	0	0
9141-66 Sculpture/Monument Restoration	0	15,000	0	0
9062-66 3 Bear Hut at Nat Coffin Gr Pk	11,796	50,000	0	0
9189-66 Civic Center Improvements	0	25,000	0	0
9101-66 Town Hall Window Shades	0	15,000	0	0
9183-66 Town Facilities Replace Plan	15,750	30,000	0	0
Equipment				
Debt Service				
8526-66 Police Car - Payments	10,938	10,938	0	0
Total Expenditures	<u>154,279</u>	<u>407,938</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expenditures	<u><u>(105,279)</u></u>	<u><u>(357,938)</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2017

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	40,242	56,473	0	0	0	0
5115-45 Road Impact Fees	0	0	133,859	200,000	0	0
5507-45 Rule 20A PG&E Undergrounding	0	0	0	10,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	32,982	29,900	0	0
5505-45 TAM B-Element 1.1	0	0	25,605	23,063	0	0
5503-45 SFD/Bolinas Improv-OBAG	0	0	234,000	274,000	0	0
5508-45 SFD/Bolinas Improv-San Anselmo	0	0	53,857	63,000	0	0
5509-45 Sidewalk Improvement Reimb.	0	0	6,000	50,000	0	0
5501-45 TAM Safe Routes - Laurel Grove	0	0	0	25,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	132,603	200,000
5145-65 Glenwood Bridge Rehab (HBP)	0	0	0	0	0	66,398
5146-65 Nowood Bridge Rehab (HBP)	0	0	0	0	0	75,000
5147-65 Shady Lane Bridge Rehab (HBP)	0	0	0	0	0	66,398
5148-65 SFD Bridge Rehab (HBP)	0	0	0	0	0	66,398
5140-65 HBP - Winship Bridge	0	0	0	0	14,045	320,000
5149-65 ABAG Reimb - Glenwood Br Scou	0	0	0	0	4,481	0
Interest Income	1,804	500	3,977	3,000	5,697	3,000
Total Revenue	42,046	56,973	490,280	677,963	156,826	797,194
<u>EXPENDITURES</u>						
9002-51 Road Repair/Improvements	0	56,973	0	0	0	0
9125-45 ADA Improvements	0	0	0	25,000	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 SFD/Bolinas Improv - OBAG	0	0	516,092	400,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	15,000	0	0
9200-45 Lagunitas Pathway & Bike Lane	0	0	0	10,000	0	0
9078-45 P-TAP Pavement Mgmt Report	0	0	3,000	4,500	0	0
9040-45 Road Improvements	0	0	144,589	280,000	0	0
9201-45 Rule 20A PG&E Undergrounding	0	0	0	10,000	0	0
9202-45 Sidewalk Improvement Program	0	0	96,673	100,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	11,548	35,000	0	0
9007-65 Drainage Improvements	0	0	0	0	49,972	325,000
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	870	0
9170-65 Glenwood Bridge Rehabilitation	0	0	0	0	615	75,000
9171-65 Norwood Bridge Rehabilitation	0	0	0	0	375	75,000
9172-65 Shady Lane Bridge Rehab	0	0	0	0	375	75,000
9173-65 SFD Bridge Rehabilitation	0	0	0	0	465	75,000
9064-65 HBP - Winship Bridge	0	0	0	0	55,687	320,000
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	10,000
Total Expenditures	0	56,973	771,902	889,500	108,359	955,000
Excess (Deficiency) of Revenue Over Expenditures	42,046	0	(281,622)	(211,537)	48,467	(157,806)

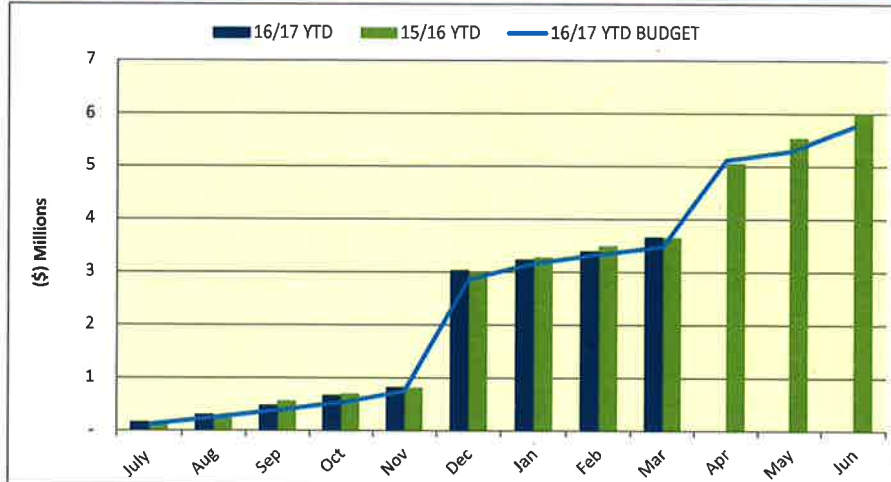
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2017

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5020-40 Public Safety Tax	435,035	791,550	0	0	0	0
5120-90 COPS - State Grant	0	0	91,896	100,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	46,888	53,000
Interest Income	0	0	148	0	1,092	500
Total Revenue	435,035	791,550	92,044	100,000	47,980	53,500
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	107,238	143,045	0	0
9002-73 General Plan Implementatio	0	0	0	0	0	25,000
Total Expenditures	0	0	107,238	143,045	0	25,000
Excess (Deficiency) of Revenue Over Expend.	435,035	791,550	(15,194)	(43,045)	47,980	28,500

OPERATING FUND REVENUE vs BUDGET

Graph #1

	16/17 Actual	16/17 Budget	Variance
July	\$ 164,601	\$ 117,242	\$ 47,359
Aug	144,317	132,633	11,684
Sep	177,398	140,836	36,562
Oct	192,514	144,893	47,621
Nov	152,795	213,208	(60,413)
Dec	2,207,753	2,118,929	88,824
Jan	202,232	299,193	(96,961)
Feb	157,439	170,103	(12,664)
Mar	269,120	148,729	120,391
Apr	-	1,639,937	-
May	-	159,603	-
Jun	-	477,495	-
Total	\$ 3,668,169	\$ 5,762,801	\$ 182,403

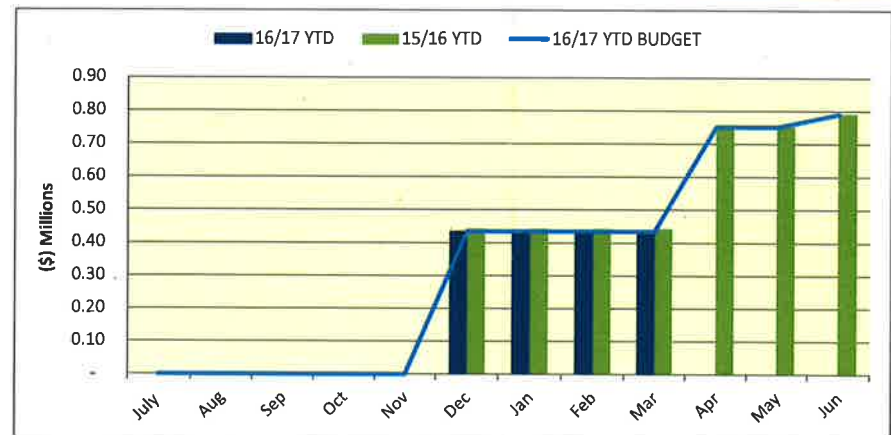


Revenues exceed year to date budget primarily because: Building revenue +\$100K and Property Tax revenues +\$56K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	16/17 Actual	16/17 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	435,035	435,013	23
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	316,960	-
May	-	-	-
Jun	-	39,577	-
Total	\$ 435,035	\$ 791,550	\$ 23

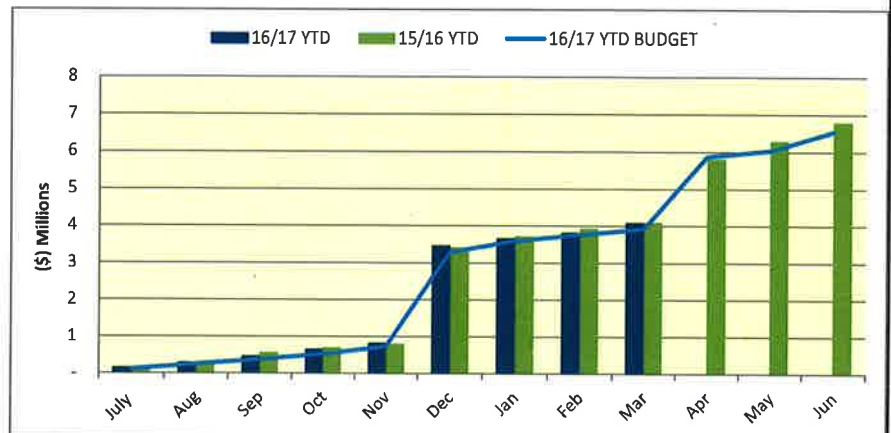


The Public Safety parcel tax is budgeted at \$950 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	16/17 Actual	16/17 Budget	Variance
July	164,601	\$ 117,242	\$ 47,359
Aug	144,317	132,633	11,684
Sep	177,398	140,836	36,562
Oct	192,514	144,893	47,621
Nov	152,795	213,208	(60,413)
Dec	2,642,788	2,553,942	88,847
Jan	202,232	299,193	(96,961)
Feb	157,439	170,103	(12,664)
Mar	269,120	148,729	120,391
Apr	-	1,956,897	-
May	-	159,603	-
Jun	-	517,072	-
Total	\$ 4,103,204	\$ 6,554,351	\$ 182,426

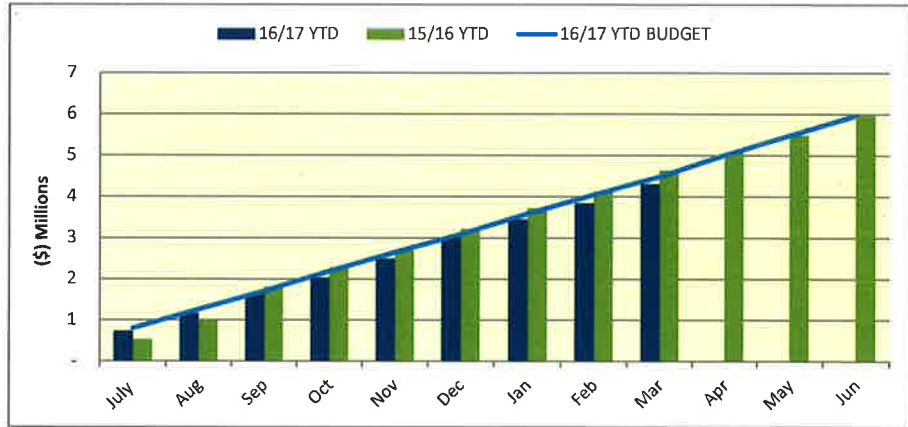


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments)

Graph #4

	16/17 Actual	16/17 Budget	Variance
July	\$ 732,852	\$ 794,483	\$ (61,631)
Aug	429,020	468,403	(39,383)
Sep	475,326	439,612	35,714
Oct	400,554	487,549	(86,995)
Nov	452,193	463,933	(11,740)
Dec	528,324	429,783	98,541
Jan	430,722	507,281	(76,559)
Feb	396,500	455,073	(58,573)
Mar	463,244	448,288	14,956
Apr	-	513,417	-
May	-	480,011	-
Jun	-	485,126	-
Total	\$ 4,308,735	\$ 5,972,959	\$ (185,670)

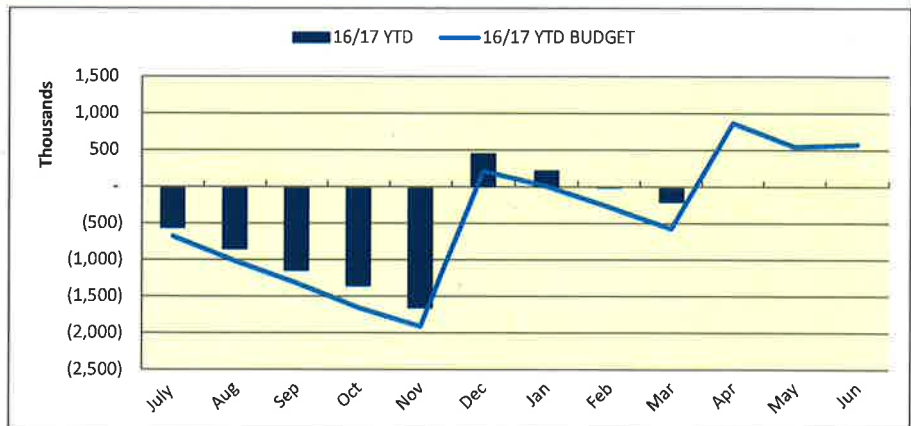


Expenditures are under budget primarily due to savings in expenditures for outside services.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	16/17 Actual	16/17 Budget	Variance
July	\$ (568,251)	\$ (677,241)	\$ 108,990
Aug	(284,703)	(335,770)	51,067
Sep	(297,928)	(298,776)	848
Oct	(208,040)	(342,656)	134,616
Nov	(299,398)	(250,725)	(48,673)
Dec	2,114,464	2,124,159	(9,695)
Jan	(228,490)	(208,088)	(20,402)
Feb	(239,061)	(284,970)	45,909
Mar	(194,124)	(299,559)	105,435
Apr	-	1,443,480	-
May	-	(320,408)	-
Jun	-	31,946	-
Total	\$ (205,531)	\$ 581,392	\$ 368,096

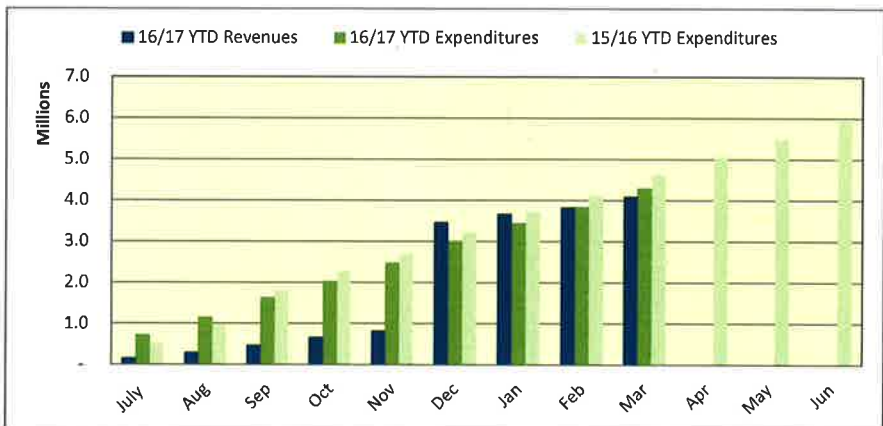


Operating and Public Safety Tax revenues are \$182K over budget and expenditures are \$186K under budget resulting in a \$368K positive variance before payment CalPERS UAL and arrears payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	16/17 Actual Revenues	16/17 Actual Expenditures	Net
July	\$ 164,601	\$ 732,852	\$ (568,251)
Aug	144,317	429,020	(284,703)
Sep	177,398	475,326	(297,928)
Oct	192,514	400,554	(208,040)
Nov	152,795	452,193	(299,398)
Dec	2,642,788	528,324	2,114,464
Jan	202,232	430,722	(228,490)
Feb	157,439	396,500	(239,061)
Mar	269,120	463,244	(194,124)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 4,103,204	\$ 4,308,735	\$ (205,531)



Operating expenditures (other than CalPERS UAL and arrears payments) exceeded revenues including public safety tax by \$205K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	134	(134)
Sep	-	336	(336)
Oct	442	200	242
Nov	63,296	60,321	2,975
Dec	1,854,182	1,759,879	94,303
Jan	7,685	21,347	(13,662)
Feb	43,697	19,668	24,029
Mar	11,427	6,343	5,084
Apr	-	1,269,297	-
May	-	22,905	-
Jun	-	161,747	-
Total	\$ 1,980,729	\$ 3,322,177	\$ 112,501

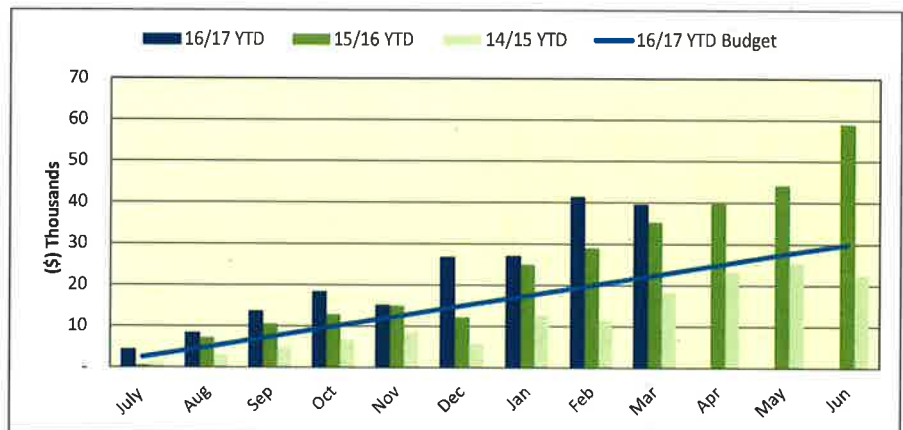


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	\$ 4,377	\$ 582	\$ 3,795
Aug	4,059	6,669	(2,609)
Sep	5,201	3,371	1,830
Oct	4,806	2,323	2,483
Nov	(3,291)	2,101	(5,392)
Dec	11,660	(2,887)	14,547
Jan	236	12,822	(12,586)
Feb	14,399	4,047	10,352
Mar	(1,839)	6,237	(8,076)
Apr	-	4,565	-
May	-	4,335	-
Jun	-	14,939	-
Total	\$ 39,608	\$ 59,104	\$ 4,343



LAIF balance at 3/31/17 was \$1.4M earning .78%, RBC was \$3K, CalTrust was \$8.7M earning .88% - 1.24%. In the current quarter a net of \$1M was transferred from LAIF into WFB.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	\$ 144,044	\$ 110,415	\$ 33,629
Aug	111,636	106,711	4,925
Sep	116,555	210,904	(94,349)
Oct	124,523	99,904	24,619
Nov	30,509	35,548	(5,039)
Dec	147,384	162,953	(15,569)
Jan	24,810	75,735	(50,925)
Feb	35,218	128,631	(93,413)
Mar	189,255	108,238	81,017
Apr	-	32,776	-
May	-	125,640	-
Jun	-	171,488	-
Total	\$ 923,934	\$ 1,368,943	\$ (115,105)



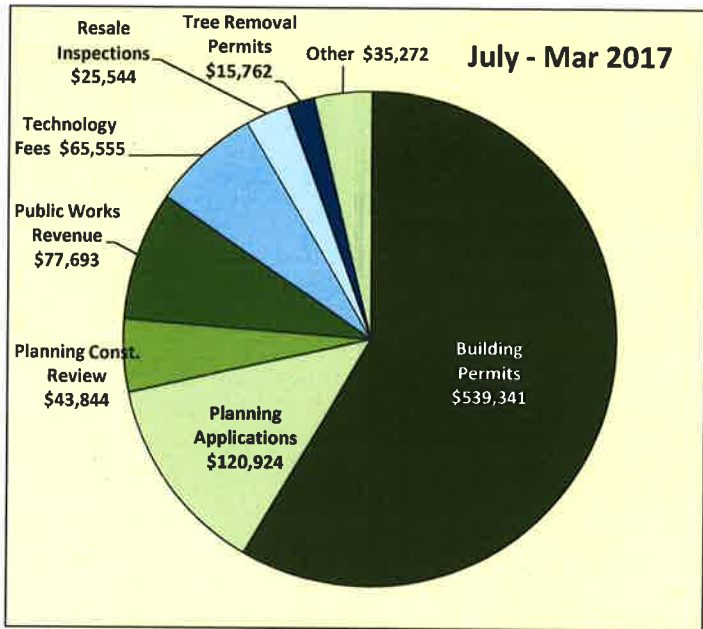
Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	16/17 July - March Revenues	16/17 Annual Budget	Variance
Building Permits	\$ 539,341	\$ 610,000	\$ (70,659)
Planning Applications	120,924	150,000	(29,076)
Planning Const. Review	43,844	30,000	13,844
Public Works Revenue	77,693	143,000	(65,307)
Technology Fees	65,555	82,000	(16,445)
Resale Inspections	25,544	27,000	(1,456)
Tree Removal Permits	15,762	18,000	(2,238)
Other	35,272	34,700	572
	<u>\$ 923,935</u>	<u>\$ 1,094,700</u>	<u>\$ (170,765)</u>

	16/17 July - March Revenues	15/16 July - March Revenues	Difference b/tween Yrs
Building Permits	\$ 539,341	\$ 530,000	\$ 9,341
Planning Applications	120,924	125,720	(4,796)
Planning Const. Review	43,844	56,980	(13,136)
Public Works Revenue	77,693	97,000	(19,307)
Technology Fees	65,555	108,964	(43,409)
Resale Inspections	25,544	15,869	9,675
Tree Removal Permits	15,762	13,711	2,051
Other	35,272	90,797	(55,525)
	<u>\$ 923,935</u>	<u>\$ 1,039,041</u>	<u>\$ (115,106)</u>



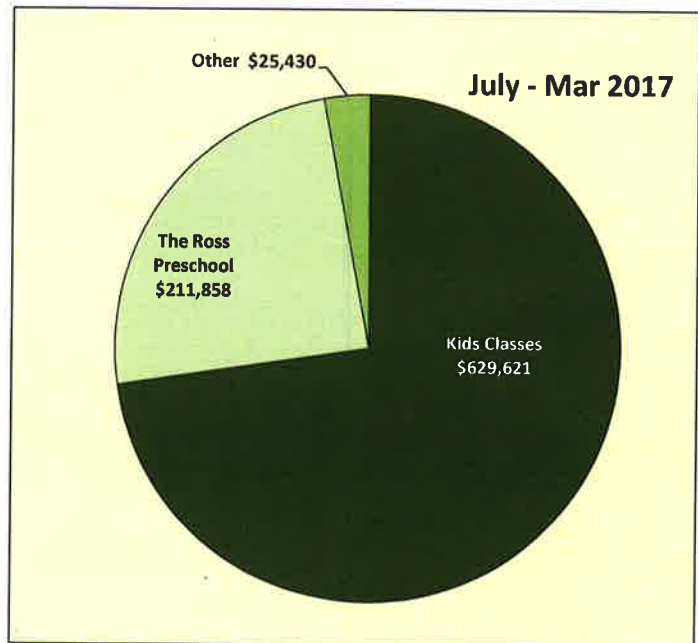
Building/Planning activity revenue is \$115K less compared to last year.

RECREATION REVENUES

Graph #11

	16/17 July - March Revenues	16/17 Annual Budget	Variance
Kids Classes	\$ 629,621	870,000	\$ (240,379)
The Ross Preschool	211,858	275,000	(63,142)
Other	25,430	25,000	430
	<u>866,909</u>	<u>1,170,000</u>	<u>(303,091)</u>
Collection Fees	(16,942)	(25,000)	8,058
	<u>849,967</u>	<u>1,145,000</u>	<u>(295,033)</u>

	16/17 July - March Revenues	15/16 July - March Revenues	Difference b/tween Yrs
Kids Classes	\$ 629,621	\$ 701,220	\$ (71,599)
The Ross Preschool	211,858	260,481	(48,623)
Other	25,430	17,875	7,555
	<u>\$ 866,909</u>	<u>\$ 979,576</u>	<u>\$ (112,667)</u>



TOWN OF ROSS
FYE 2017
9 Month Financial Report
July 1, 2016 - March 31, 2017

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Town of Ross
All Funds
Balance Sheets
March 31, 2017

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:										
Cash - WFB - Checking	(712,612)	16	974	0	398	650	609	807	225	(708,933)
Cash - WFB - Permits	1,611,506	0	0	0	0	0	0	0	0	1,611,506
Cash - US Bank	0	412,096	0	0	0	0	0	0	0	412,096
Cash - LAIF	(4,680,226)	490,000	1,582,071	1,500,000	365,823	730,231	1,131,088	32,260	234,414	1,385,661
Investment RBC	3,323	0	0	0	0	0	0	0	0	3,323
Investment CalTRUST	8,721,679	0	0	0	0	0	0	0	0	8,721,679
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable,net	3,375	38,012	0	0	0	4,669	0	0	0	46,056
Interest Receivable	6,151	0	0	0	713	1,424	2,206	63	457	11,014
Deposits	0	6,953	0	0	0	0	0	0	0	6,953
Due from (to)	12,438	(12,438)	0	0	0	0	0	0	0	0
Total Assets	<u>4,965,884</u>	<u>935,139</u>	<u>1,583,045</u>	<u>1,500,000</u>	<u>366,934</u>	<u>736,974</u>	<u>1,133,903</u>	<u>33,130</u>	<u>235,096</u>	<u>11,490,105</u>
Liabilities:										
Accounts Payable	142,277	16,970	16,804	0	0	0	9,981	0	0	186,032
Permit Deposits Payable	1,611,506	0	0	0	0	0	0	0	0	1,611,506
Prepaid Fees	25,082	0	0	0	0	0	0	0	0	25,082
Accrued Payroll & PERS	27,780	7,982	0	0	0	0	0	0	0	35,762
Deferred Revenue	0	56,450	0	0	0	0	0	0	0	56,450
Total Liabilities	<u>1,806,645</u>	<u>81,402</u>	<u>16,804</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,981</u>	<u>0</u>	<u>0</u>	<u>1,914,832</u>
Fund Balance:										
Fund Balance Beg of Yr	3,418,769	876,061	1,671,517	1,500,000	324,888	1,018,593	1,075,454	48,323	187,115	10,120,720
Net Change Current Yr	(259,530)	(22,324)	(105,276)	0	42,046	(281,619)	48,468	(15,193)	47,981	(545,447)
Total Fund Balance	<u>3,159,239</u>	<u>853,737</u>	<u>1,566,241</u>	<u>1,500,000</u>	<u>366,934</u>	<u>736,974</u>	<u>1,123,922</u>	<u>33,130</u>	<u>235,096</u>	<u>9,575,273</u>
Total Fund Balance and Liabilities	<u>4,965,884</u>	<u>935,139</u>	<u>1,583,045</u>	<u>1,500,000</u>	<u>366,934</u>	<u>736,974</u>	<u>1,133,903</u>	<u>33,130</u>	<u>235,096</u>	<u>11,490,105</u>

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2017

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	2,311,723	0	0	0	0	0	0	0	0	0	2,311,723
Sales Tax	36,242	0	0	0	0	0	0	0	0	0	36,242
Franchise Taxes	80,806	0	0	0	0	0	0	0	0	0	80,806
Other Taxes	32,383	0	0	0	0	0	0	0	0	0	32,383
Intergov. Revenue	52,206	0	0	0	0	0	0	0	0	0	52,206
Interest and Rents	191,123	0	0	0	1,804	3,977	5,697	0	148	1,092	203,841
Building Dept Revenue	665,712	0	0	0	0	0	0	0	0	0	665,712
Public Works Revenue	77,693	0	0	0	0	0	0	0	0	0	77,693
Planning	180,530	0	0	0	0	0	0	0	0	0	180,530
Police Revenue	31,038	0	0	0	0	0	0	0	0	0	31,038
Miscellaneous	8,710	0	0	0	0	0	0	0	0	0	8,710
Recreation	0	849,967	0	0	0	0	0	0	0	0	849,967
Other Fund Revenue	0	0	49,000	0	40,242	486,303	151,129	435,035	91,896	46,888	1,300,493
	<u>3,668,166</u>	<u>849,967</u>	<u>49,000</u>	<u>0</u>	<u>42,046</u>	<u>490,280</u>	<u>156,826</u>	<u>435,035</u>	<u>92,044</u>	<u>47,980</u>	<u>5,831,344</u>
Expenditures											
General Government	614,426	0	0	0	0	0	0	0	0	0	614,426
Fire	1,429,748	0	0	0	0	0	0	0	0	0	1,429,748
Police	1,203,957	0	0	0	0	0	0	0	0	0	1,203,957
Planning	143,845	0	0	0	0	0	0	0	0	0	143,845
Public Works/Building	889,772	0	0	0	0	0	0	0	0	0	889,772
Capital Expenditures	26,985	0	0	0	0	0	0	0	0	0	26,985
Recreation	0	872,288	0	0	0	0	0	0	0	0	872,288
Other Fund Expenditur	0	0	154,279	0	0	771,902	108,359	0	107,238	0	1,141,778
	<u>4,308,733</u>	<u>872,288</u>	<u>154,279</u>	<u>0</u>	<u>0</u>	<u>771,902</u>	<u>108,359</u>	<u>0</u>	<u>107,238</u>	<u>0</u>	<u>6,322,799</u>
Net	<u>(640,567)</u>	<u>(22,321)</u>	<u>(105,279)</u>	<u>0</u>	<u>42,046</u>	<u>(281,622)</u>	<u>48,467</u>	<u>435,035</u>	<u>(15,194)</u>	<u>47,980</u>	<u>(491,455)</u>
CalPERS Arrears	(54,000)	0	0	0	0	0	0	0	0	0	(54,000)
CalPERS UAL Payoff	0	0	0	0	0	0	0	0	0	0	0
Net	<u>(694,567)</u>	<u>(22,321)</u>	<u>(105,279)</u>	<u>0</u>	<u>42,046</u>	<u>(281,622)</u>	<u>48,467</u>	<u>435,035</u>	<u>(15,194)</u>	<u>47,980</u>	<u>(545,455)</u>
Other Financing Sources											
Interfund Transfers	435,035	0	0	0	0	0	0	(435,035)	0	0	0
Total Other Sources	<u>435,035</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(435,035)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>(259,532)</u>	<u>(22,321)</u>	<u>(105,279)</u>	<u>0</u>	<u>42,046</u>	<u>(281,622)</u>	<u>48,467</u>	<u>0</u>	<u>(15,194)</u>	<u>47,980</u>	<u>(545,455)</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	11,427	2,311,723	2,255,767	55,956	4,058,000	56.97 %
Sales Tax	7,912	36,242	29,400	6,842	42,000	86.29 %
Franchise Taxes	12,270	80,806	85,254	(4,448)	169,000	47.81 %
Other Taxes	12,086	32,383	36,000	(3,617)	40,000	80.96 %
Intergovernmental Revenue	2,462	52,206	42,597	9,609	58,914	88.61 %
Interest and Rents	32,526	191,123	174,515	16,608	232,687	82.14 %
Building Dept Revenue	116,222	665,712	565,275	100,437	753,700	88.33 %
Public Works Revenue	13,103	77,693	107,250	(29,557)	143,000	54.33 %
Planning	59,930	180,530	148,500	32,030	198,000	91.18 %
Police Revenue	1,182	31,038	27,583	3,455	49,000	63.34 %
Miscellaneous	0	8,710	13,625	(4,915)	18,500	47.08 %
Total Revenue	269,120	3,668,166	3,485,766	182,400	5,762,801	63.65 %
EXPENDITURES						
General Government						
Wages	26,506	233,945	229,663	4,282	306,217	76.40 %
Employee Benefits	6,571	74,153	76,456	(2,303)	98,488	75.29 %
Outside Services	40,310	228,522	230,450	(1,928)	307,500	74.32 %
Memberships and Organizations	1,381	28,324	34,440	(6,116)	41,348	68.50 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	7,660	8,250	(590)	8,500	90.12 %
Other	4,066	41,822	48,775	(6,953)	63,700	65.65 %
	78,834	614,426	628,034	(13,608)	825,753	74.41 %
Fire Department						
Employee Benefits	384	78,304	78,377	(73)	79,502	98.49 %
Ross Valley Fire Department	146,221	1,318,272	1,315,987	2,285	1,754,649	75.13 %
Outside Services - Other	0	9,702	9,701	1	9,701	100.01 %
Insurance	0	15,320	15,000	320	15,000	102.13 %
Rent	904	8,150	8,399	(249)	11,198	72.78 %
	147,509	1,429,748	1,427,464	2,284	1,870,050	76.46 %
Police Department						
Wages	67,557	638,484	623,650	14,834	831,776	76.76 %
Employee Benefits	28,312	417,745	438,687	(20,942)	554,904	75.28 %
Outside Services	126	61,472	71,490	(10,018)	72,277	85.05 %
Memberships and Organizations	0	631	525	106	700	90.14 %
Maintenance and Repairs	1,999	17,478	16,575	903	22,100	79.09 %
Vehicles	1,090	12,599	16,500	(3,901)	22,000	57.27 %
Insurance	0	15,320	15,750	(430)	16,000	95.75 %
Other	5,396	40,228	47,528	(7,300)	63,370	63.48 %
	104,480	1,203,957	1,230,705	(26,748)	1,583,127	76.05 %
Planning						
Wages	9,837	84,647	84,562	85	112,750	75.07 %
Employee Benefits	2,868	38,248	44,260	(6,012)	56,292	67.95 %
Outside Services	2,266	11,416	41,251	(29,835)	75,000	15.22 %
Memberships and Organizations	0	1,361	1,500	(139)	2,000	68.05 %
Insurance	0	7,660	7,500	160	7,500	102.13 %
Other	0	513	1,500	(987)	2,000	25.65 %
	14,971	143,845	180,573	(36,728)	255,542	56.29 %

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	23,836	166,413	154,284	12,129	205,711	80.90 %
Employee Benefits	8,650	95,808	101,959	(6,151)	129,116	74.20 %
Outside Services	60,601	418,680	523,600	(104,920)	688,000	60.85 %
Memberships and Organizations	1,294	33,101	35,160	(2,059)	36,460	90.79 %
Building and Land Maintenance	4,544	54,848	66,675	(11,827)	88,900	61.70 %
Street Maintenance	8,969	68,104	74,625	(6,521)	99,500	68.45 %
Tree Maintenance	853	13,066	15,750	(2,684)	21,000	62.22 %
Vehicles	230	3,429	6,750	(3,321)	9,000	38.10 %
Insurance	0	15,320	15,750	(430)	16,000	95.75 %
Rent	985	4,930	0	4,930	0	0.00 %
Other	1,757	16,073	11,925	4,148	15,900	101.09 %
	<u>111,719</u>	<u>889,772</u>	<u>1,006,478</u>	<u>(116,706)</u>	<u>1,309,587</u>	<u>67.94 %</u>
Capital Expenditures						
Telephone System Replacement	0	0	3,251	(3,251)	6,500	0.00 %
Technology Equip - Gen Gov	0	2,039	1,000	1,039	1,000	203.90 %
Technology Equip - Planning	0	0	500	(500)	1,000	0.00 %
Technology Equip - Police	3,785	3,785	0	3,785	0	0.00 %
Technology Equip - Pub Works	0	2,096	1,000	1,096	1,000	209.60 %
Planning & Permitting Software	0	0	0	0	100,000	0.00 %
Police Body Cameras	0	9,451	9,400	51	9,400	100.54 %
Zero Waste Grant Expenditures	679	5,944	0	5,944	0	0.00 %
Police Equip - see donation	1,267	3,670	6,000	(2,330)	10,000	36.70 %
	<u>5,731</u>	<u>26,985</u>	<u>21,151</u>	<u>5,834</u>	<u>128,900</u>	<u>20.93 %</u>
Tota Expenditures	<u>463,244</u>	<u>4,308,733</u>	<u>4,494,405</u>	<u>(185,672)</u>	<u>5,972,959</u>	<u>72.14 %</u>
Net before below items	(194,124)	(640,567)	(1,008,639)	368,072	(210,158)	304.80 %
Xfer from Public Safety Tax Fn	0	435,035	435,013	22	791,550	54.96 %
Net before below items	(194,124)	(205,532)	(573,626)	368,094	581,392	(35.35) %
CalPERS Arrears	(54,000)	(54,000)	0	(54,000)	0	0.00 %
CalPERS UAL Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(375,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	30,000	0.00 %
Net Change in Fund Balance	<u><u>(248,124)</u></u>	<u><u>(259,532)</u></u>	<u><u>(573,626)</u></u>	<u><u>314,094</u></u>	<u><u>\$ 36,392</u></u>	<u><u>(713.16) %</u></u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Adult Classes	4,000	8,170	9,375	(1,205)	\$ 12,500	65.36 %
Kids Classes	118,132	629,621	665,000	(35,379)	870,000	72.37 %
Applications	0	450	375	75	500	90.00 %
The Ross Preschool	0	211,858	275,000	(63,142)	275,000	77.04 %
Tennis Revenue	220	1,420	1,500	(80)	2,000	71.00 %
Rental Income - Field	11,790	15,048	6,667	8,381	10,000	150.48 %
Miscellaneous	0	342	0	342	0	0.00 %
Credit Card Fees	(418)	(16,942)	(18,750)	1,808	(25,000)	67.77 %
Total Revenue	<u>133,724</u>	<u>849,967</u>	<u>939,167</u>	<u>(89,200)</u>	<u>1,145,000</u>	<u>74.23 %</u>
EXPENDITURES						
Wages	44,558	357,828	382,315	(24,487)	538,492	66.45 %
Employee Benefits	5,179	53,746	58,178	(4,432)	76,903	69.89 %
Outside Services	45,709	252,925	190,325	62,600	266,600	94.87 %
Rent	52	80,117	79,639	478	91,000	88.04 %
Maintenance and Repairs	320	20,340	22,425	(2,085)	29,900	68.03 %
Insurance	0	15,320	15,750	(430)	16,000	95.75 %
Other - Preschool Expense	473	10,032	8,400	1,632	11,200	89.57 %
Other - Program Expense	3,615	61,394	70,250	(8,856)	97,000	63.29 %
Other	2,903	10,586	13,275	(2,689)	17,700	59.81 %
Preschool Bathroom Renovation	0	0	0	0	0	0.00 %
Preschool Playground	0	0	3,750	(3,750)	5,000	0.00 %
Tech Equipment	0	0	1,875	(1,875)	2,500	0.00 %
Lease Payment to Ross School	0	10,000	10,000	0	10,000	100.00 %
Total Expenditures	<u>102,809</u>	<u>872,288</u>	<u>856,182</u>	<u>16,106</u>	<u>1,162,295</u>	<u>75.05 %</u>
Revenue Over(Under) Expenditures	<u>30,915</u>	<u>(22,321)</u>	<u>82,985</u>	<u>(105,306)</u>	<u>\$ (17,295)</u>	<u>129.06 %</u>

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2017

<u>REVENUE</u>	FACILITIES & EQUIPMENT		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	49,000	50,000	0	0
Total Revenue	<u>49,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
 <u>EXPENDITURES</u>				
Facilities Maintenance and Repairs				
9125-66 ADA Improvements	0	20,000	0	0
9093-66 Town Hall Landscaping	0	20,000	0	0
9190-66 Post Office Lighting	0	4,000	0	0
Facilities Capital Improvements				
9184-66 Air Conditioning Corp Yard	0	5,000	0	0
9185-66 Civic Center Master Plan	15,023	30,000	0	0
9187-66 Debris Box Cover Corp Yard	0	3,000	0	0
9181-66 Office Space	89,970	50,000	0	0
9086-66 Post Office Furnace Replace	688	0	0	0
9199-66 Public Safety Windows	0	50,000	0	0
9138-66 6 Redwood Road	10,114	30,000	0	0
9188-66 Ross Common Rehabilitation	0	50,000	0	0
9141-66 Sculpture/Monument Restoration	0	15,000	0	0
9062-66 3 Bear Hut at Nat Coffin Gr Pk	11,796	50,000	0	0
9189-66 Civic Center Improvements	0	25,000	0	0
9101-66 Town Hall Window Shades	0	15,000	0	0
9183-66 Town Facilities Replace Plan	15,750	30,000	0	0
Equipment				
Debt Service				
8526-66 Police Car - Payments	10,938	10,938	0	0
Total Expenditures	<u>154,279</u>	<u>407,938</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(105,279)</u>	<u>(357,938)</u>	<u>0</u>	<u>0</u>

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2017

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	40,242	56,473	0	0	0	0
5115-45 Road Impact Fees	0	0	133,859	200,000	0	0
5507-45 Rule 20A PG&E Undergrounding	0	0	0	10,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	32,982	29,900	0	0
5505-45 TAM B-Element 1.1	0	0	25,605	23,063	0	0
5503-45 SFD/Bolinas Improv-OBAG	0	0	234,000	274,000	0	0
5508-45 SFD/Bolinas Improv-San Anselmo	0	0	53,857	63,000	0	0
5509-45 Sidewalk Improvement Reimb.	0	0	6,000	50,000	0	0
5501-45 TAM Safe Routes - Laurel Grove	0	0	0	25,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	132,603	200,000
5145-65 Glenwood Bridge Rehab (HBP)	0	0	0	0	0	66,398
5146-65 Nowood Bridge Rehab (HBP)	0	0	0	0	0	75,000
5147-65 Shady Lane Bridge Rehab (HBP)	0	0	0	0	0	66,398
5148-65 SFD Bridge Rehab (HBP)	0	0	0	0	0	66,398
5140-65 HBP - Winship Bridge	0	0	0	0	14,045	320,000
5149-65 ABAG Reimb - Glenwood Br Scout	0	0	0	0	4,481	0
Interest Income	1,804	500	3,977	3,000	5,697	3,000
Total Revenue	42,046	56,973	490,280	677,963	156,826	797,194
<u>EXPENDITURES</u>						
9002-51 Road Repair/Improvements	0	56,973	0	0	0	0
9125-45 ADA Improvements	0	0	0	25,000	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 SFD/Bolinas Improv - OBAG	0	0	516,092	400,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	15,000	0	0
9200-45 Lagunitas Pathway & Bike Lane	0	0	0	10,000	0	0
9078-45 P-TAP Pavement Mgmt Report	0	0	3,000	4,500	0	0
9040-45 Road Improvements	0	0	144,589	280,000	0	0
9201-45 Rule 20A PG&E Undergrounding	0	0	0	10,000	0	0
9202-45 Sidewalk Improvement Program	0	0	96,673	100,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	11,548	35,000	0	0
9007-65 Drainage Improvements	0	0	0	0	49,972	325,000
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	870	0
9170-65 Glenwood Bridge Rehabilitation	0	0	0	0	615	75,000
9171-65 Norwood Bridge Rehabilitation	0	0	0	0	375	75,000
9172-65 Shady Lane Bridge Rehab	0	0	0	0	375	75,000
9173-65 SFD Bridge Rehabilitation	0	0	0	0	465	75,000
9064-65 HBP - Winship Bridge	0	0	0	0	55,687	320,000
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	10,000
Total Expenditures	0	56,973	771,902	889,500	108,359	955,000
Excess (Deficiency) of Revenue Over Expenditures	42,046	0	(281,622)	(211,537)	48,467	(157,806)

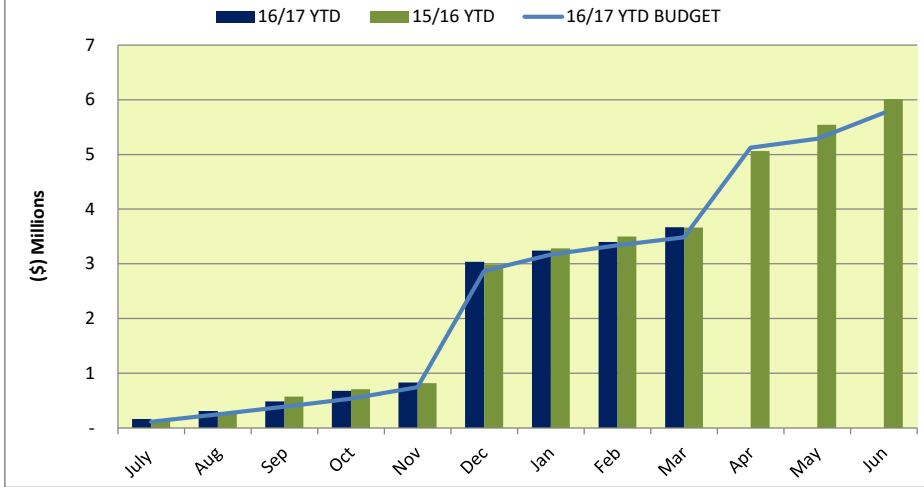
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2017

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
REVENUE						
5020-40 Public Safety Tax	435,035	791,550	0	0	0	0
5120-90 COPS - State Grant	0	0	91,896	100,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	46,888	53,000
Interest Income	0	0	148	0	1,092	500
Total Revenue	<u>435,035</u>	<u>791,550</u>	<u>92,044</u>	<u>100,000</u>	<u>47,980</u>	<u>53,500</u>
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	107,238	143,045	0	0
9002-73 General Plan Implementatio	0	0	0	0	0	25,000
Total Expenditures	<u>0</u>	<u>0</u>	<u>107,238</u>	<u>143,045</u>	<u>0</u>	<u>25,000</u>
Excess (Deficiency) of Revenue Over Expend.	<u>435,035</u>	<u>791,550</u>	<u>(15,194)</u>	<u>(43,045)</u>	<u>47,980</u>	<u>28,500</u>

OPERATING FUND REVENUE vs BUDGET

Graph #1

	16/17 Actual	16/17 Budget	Variance
July	\$ 164,601	\$ 117,242	\$ 47,359
Aug	144,317	132,633	11,684
Sep	177,398	140,836	36,562
Oct	192,514	144,893	47,621
Nov	152,795	213,208	(60,413)
Dec	2,207,753	2,118,929	88,824
Jan	202,232	299,193	(96,961)
Feb	157,439	170,103	(12,664)
Mar	269,120	148,729	120,391
Apr	-	1,639,937	-
May	-	159,603	-
Jun	-	477,495	-
Total	\$ 3,668,169	\$ 5,762,801	\$ 182,403

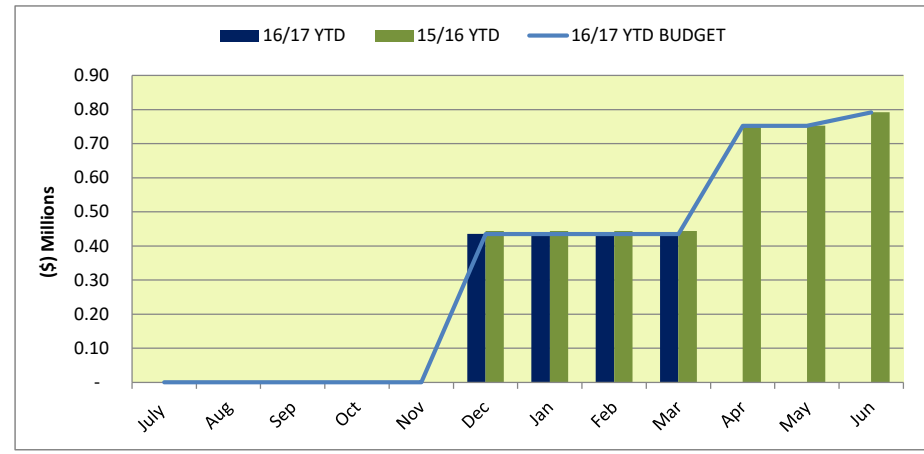


Revenues exceed year to date budget primarily because: Building revenue +\$100K and Property Tax revenues +\$56K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	16/17 Actual	16/17 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	435,035	435,013	23
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	316,960	-
May	-	-	-
Jun	-	39,577	-
Total	\$ 435,035	\$ 791,550	\$ 23

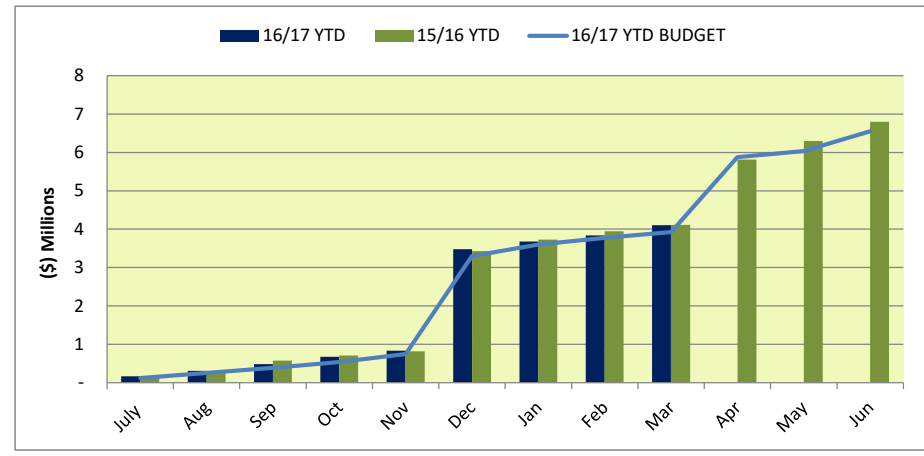


The Public Safety parcel tax is budgeted at \$950 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	16/17 Actual	16/17 Budget	Variance
July	164,601	\$ 117,242	\$ 47,359
Aug	144,317	132,633	11,684
Sep	177,398	140,836	36,562
Oct	192,514	144,893	47,621
Nov	152,795	213,208	(60,413)
Dec	2,642,788	2,553,942	88,847
Jan	202,232	299,193	(96,961)
Feb	157,439	170,103	(12,664)
Mar	269,120	148,729	120,391
Apr	-	1,956,897	-
May	-	159,603	-
Jun	-	517,072	-
Total	\$ 4,103,204	\$ 6,554,351	\$ 182,426

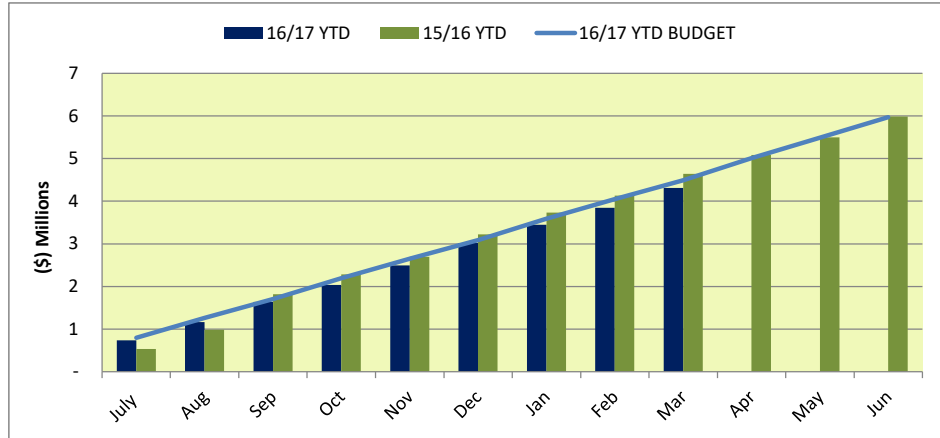


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments)

Graph #4

	16/17 Actual	16/17 Budget	Variance
July	\$ 732,852	\$ 794,483	\$ (61,631)
Aug	429,020	468,403	(39,383)
Sep	475,326	439,612	35,714
Oct	400,554	487,549	(86,995)
Nov	452,193	463,933	(11,740)
Dec	528,324	429,783	98,541
Jan	430,722	507,281	(76,559)
Feb	396,500	455,073	(58,573)
Mar	463,244	448,288	14,956
Apr	-	513,417	-
May	-	480,011	-
Jun	-	485,126	-
Total	\$ 4,308,735	\$ 5,972,959	\$ (185,670)

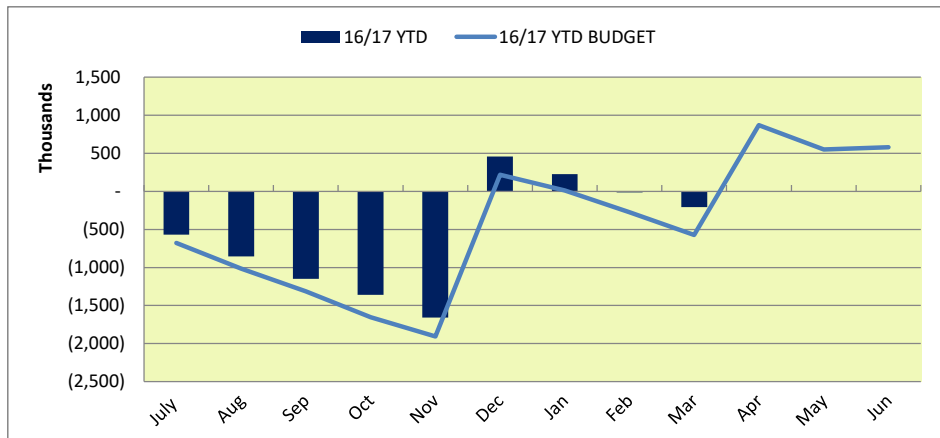


Expenditures are under budget primarily due to savings in expenditures for outside services.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	16/17 Actual	16/17 Budget	Variance
July	\$ (568,251)	\$ (677,241)	\$ 108,990
Aug	(284,703)	(335,770)	51,067
Sep	(297,928)	(298,776)	848
Oct	(208,040)	(342,656)	134,616
Nov	(299,398)	(250,725)	(48,673)
Dec	2,114,464	2,124,159	(9,695)
Jan	(228,490)	(208,088)	(20,402)
Feb	(239,061)	(284,970)	45,909
Mar	(194,124)	(299,559)	105,435
Apr	-	1,443,480	-
May	-	(320,408)	-
Jun	-	31,946	-
Total	\$ (205,531)	\$ 581,392	\$ 368,096

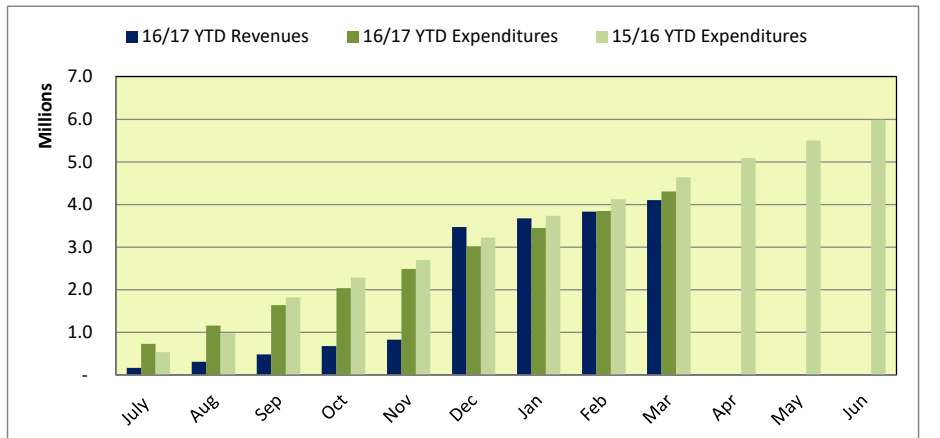


Operating and Public Safety Tax revenues are \$182K over budget and expenditures are \$186K under budget resulting in a \$368K positive variance before payment CalPERS UAL and arrears payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	16/17 Actual Revenues	16/17 Actual Expenditures	Net
July	\$ 164,601	\$ 732,852	\$ (568,251)
Aug	144,317	429,020	(284,703)
Sep	177,398	475,326	(297,928)
Oct	192,514	400,554	(208,040)
Nov	152,795	452,193	(299,398)
Dec	2,642,788	528,324	2,114,464
Jan	202,232	430,722	(228,490)
Feb	157,439	396,500	(239,061)
Mar	269,120	463,244	(194,124)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 4,103,204	\$ 4,308,735	\$ (205,531)

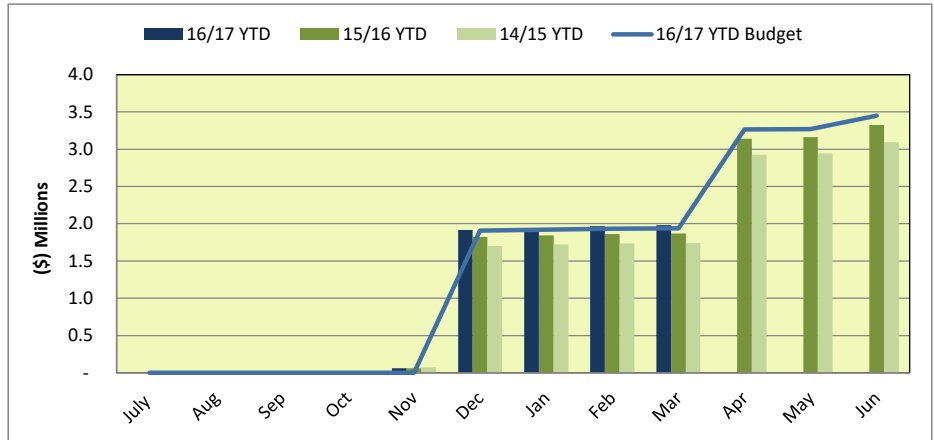


Operating expenditures (other than CalPERS UAL and arrears payments) exceeded revenues including public safety tax by \$205K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	134	(134)
Sep	-	336	(336)
Oct	442	200	242
Nov	63,296	60,321	2,975
Dec	1,854,182	1,759,879	94,303
Jan	7,685	21,347	(13,662)
Feb	43,697	19,668	24,029
Mar	11,427	6,343	5,084
Apr	-	1,269,297	-
May	-	22,905	-
Jun	-	161,747	-
Total	\$ 1,980,729	\$ 3,322,177	\$ 112,501

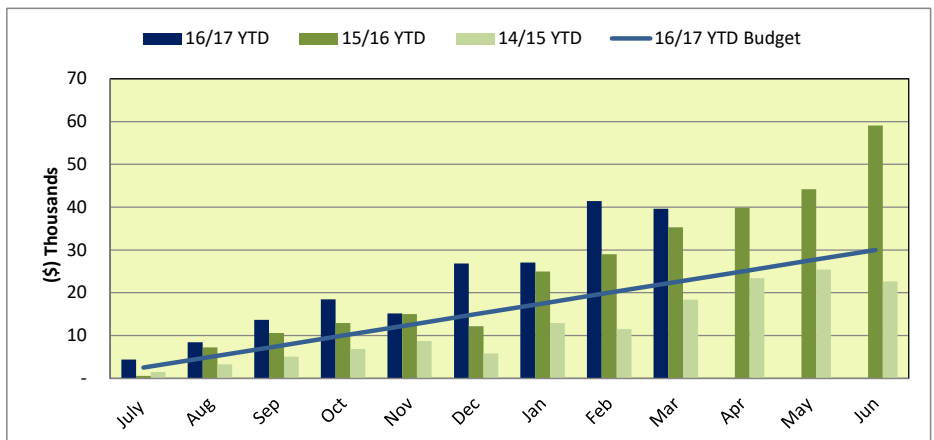


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	\$ 4,377	\$ 582	\$ 3,795
Aug	4,059	6,669	(2,609)
Sep	5,201	3,371	1,830
Oct	4,806	2,323	2,483
Nov	(3,291)	2,101	(5,392)
Dec	11,660	(2,887)	14,547
Jan	236	12,822	(12,586)
Feb	14,399	4,047	10,352
Mar	(1,839)	6,237	(8,076)
Apr	-	4,565	-
May	-	4,335	-
Jun	-	14,939	-
Total	\$ 39,608	\$ 59,104	\$ 4,343

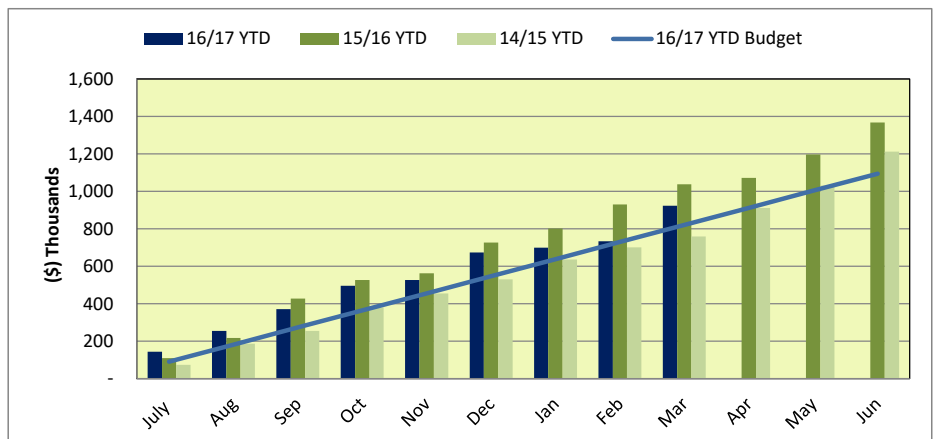


LAIF balance at 3/31/17 was \$1.4M earning .78%, RBC was \$3K, CalTrust was \$8.7M earning .88% - 1.24%. In the current quarter a net of \$1M was transferred from LAIF into WFB.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	\$ 144,044	\$ 110,415	\$ 33,629
Aug	111,636	106,711	4,925
Sep	116,555	210,904	(94,349)
Oct	124,523	99,904	24,619
Nov	30,509	35,548	(5,039)
Dec	147,384	162,953	(15,569)
Jan	24,810	75,735	(50,925)
Feb	35,218	128,631	(93,413)
Mar	189,255	108,238	81,017
Apr	-	32,776	-
May	-	125,640	-
Jun	-	171,488	-
Total	\$ 923,934	\$ 1,368,943	\$ (115,105)

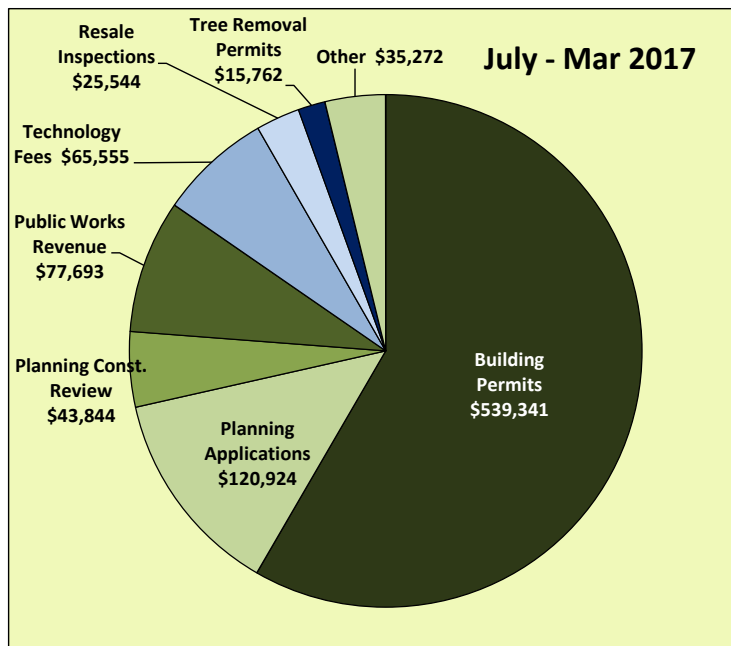


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	16/17		
	July - March	Annual	
	Revenues	Budget	Variance
Building Permits	\$ 539,341	\$ 610,000	\$ (70,659)
Planning Applications	120,924	150,000	(29,076)
Planning Const. Review	43,844	30,000	13,844
Public Works Revenue	77,693	143,000	(65,307)
Technology Fees	65,555	82,000	(16,445)
Resale Inspections	25,544	27,000	(1,456)
Tree Removal Permits	15,762	18,000	(2,238)
Other	35,272	34,700	572
	<u>\$ 923,935</u>	<u>\$ 1,094,700</u>	<u>\$ (170,765)</u>



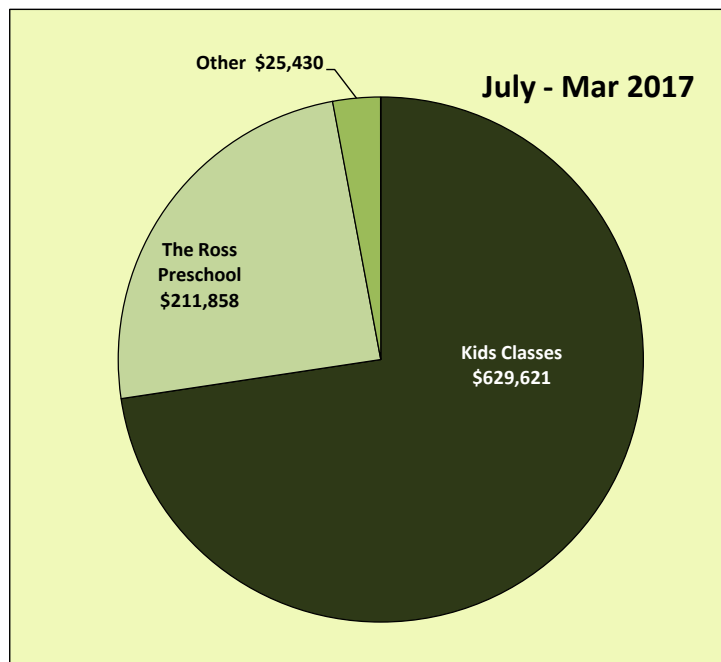
	16/17	15/16	
	July - March	July - March	Difference
	Revenues	Revenues	b/tween Yrs
Building Permits	\$ 539,341	\$ 530,000	\$ 9,341
Planning Applications	120,924	125,720	(4,796)
Planning Const. Review	43,844	56,980	(13,136)
Public Works Revenue	77,693	97,000	(19,307)
Technology Fees	65,555	108,964	(43,409)
Resale Inspections	25,544	15,869	9,675
Tree Removal Permits	15,762	13,711	2,051
Other	35,272	90,797	(55,525)
	<u>\$ 923,935</u>	<u>\$ 1,039,041</u>	<u>\$ (115,106)</u>

Building/Planning activity revenue is \$115K less compared to last year.

RECREATION REVENUES

Graph #11

	16/17		
	July - March	Annual	
	Revenues	Budget	Variance
Kids Classes	\$ 629,621	870,000	\$ (240,379)
The Ross Preschool	211,858	275,000	(63,142)
Other	25,430	25,000	430
	866,909	1,170,000	(303,091)
Collection Fees	(16,942)	(25,000)	8,058
	<u>849,967</u>	<u>1,145,000</u>	<u>(295,033)</u>



	16/17	15/16	
	July - March	July - March	Difference
	Revenues	Revenues	b/tween Yrs
Kids Classes	\$ 629,621	\$ 701,220	\$ (71,599)
The Ross Preschool	211,858	260,481	(48,623)
Other	25,430	17,875	7,555
	<u>\$ 866,909</u>	<u>\$ 979,576</u>	<u>\$ (112,667)</u>