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**Fiscal Year 2019, Q3
Quarterly Financial Report
July 1, 2018 - March 31, 2019**



TOWN OF ROSS
FYE 2019
9 Month Financial Report
July 1, 2018 - March 31, 2019

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Town of Ross
All Funds
Balance Sheets
March 31, 2019

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:										
Cash - WFB - Checking	(940,049)	766	505	0	821	176	69	298	351	(937,063)
Cash - WFB - Permits	1,422,716	0	0	0	0	0	0	0	0	1,422,716
Cash - US Bank	0	297,712	0	0	0	0	0	0	0	297,712
Cash - LAIF	(4,432,259)	272,000	2,675,071	1,500,000	419,662	803,999	1,297,735	48,146	322,287	2,906,641
Investment CalTRUST	9,046,718	0	0	0	0	0	0	0	0	9,046,718
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable, net	10,027	31,882	0	0	0	0	78,355	0	0	120,264
Interest Receivable	1,938	0	0	0	2,675	5,125	8,273	307	2,055	20,373
Due from (to)	12,023	(12,023)	0	0	(104,196)	104,196	0	0	0	0
Total Assets	5,121,364	590,837	2,675,576	1,500,000	318,962	913,496	1,384,432	48,751	324,693	12,878,111
Liabilities:										
Accounts Payable	122,112	7,763	1,021	0	0	0	12,978	0	0	143,874
Payable to RVFD	11,628	0	0	0	0	0	0	0	0	11,628
Permit Deposits Payable	1,422,716	0	0	0	0	0	0	0	0	1,422,716
Prepaid Fees	33,431	0	0	0	0	0	0	0	0	33,431
Accrued Payroll & PERS	46,737	6,585	0	0	0	0	0	0	0	53,322
Deferred Revenue	0	0	0	0	0	0	0	0	0	0
Total Liabilities	1,636,624	14,348	1,021	0	0	0	12,978	0	0	1,664,971
Fund Balance:										
Fund Balance Beg of Yr	3,834,763	417,035	2,828,345	1,500,000	349,976	883,809	1,152,418	35,404	242,251	11,244,001
Net Change Current Yr	(350,023)	159,454	(153,790)	0	(31,014)	29,687	219,036	13,347	82,442	(30,861)
Total Fund Balance	3,484,740	576,489	2,674,555	1,500,000	318,962	913,496	1,371,454	48,751	324,693	11,213,140
Total Fund Balance and Liabilities	5,121,364	590,837	2,675,576	1,500,000	318,962	913,496	1,384,432	48,751	324,693	12,878,111

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2019

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	2,566,245	0	0	0	0	0	0	0	0	0	2,566,245
Sales Tax	43,583	0	0	0	0	0	0	0	0	0	43,583
Franchise Taxes	90,380	0	0	0	0	0	0	0	0	0	90,380
Other Taxes	79,500	0	0	0	0	0	0	0	0	0	79,500
Intergov. Revenue	63,066	0	0	0	0	0	0	0	0	0	63,066
Interest and Rents	337,109	0	0	0	7,019	14,475	22,231	0	583	5,264	386,681
Building Dept Revenue	702,630	0	0	0	0	0	0	0	0	0	702,630
Public Works Revenue	61,673	0	0	0	0	0	0	0	0	0	61,673
Planning	90,389	0	0	0	0	0	0	0	0	0	90,389
Police Revenue	34,945	0	0	0	0	0	0	0	0	0	34,945
Miscellaneous	12,422	0	0	0	0	0	0	0	0	0	12,422
Recreation	0	796,484	0	0	0	0	0	0	0	0	796,484
Other Fund Revenue	0	0	56,446	0	69,164	288,722	300,183	459,835	125,265	77,176	1,376,791
	<u>4,081,942</u>	<u>796,484</u>	<u>56,446</u>	<u>0</u>	<u>76,183</u>	<u>303,197</u>	<u>322,414</u>	<u>459,835</u>	<u>125,848</u>	<u>82,440</u>	<u>6,304,789</u>
Expenditures											
General Government	608,449	0	0	0	0	0	0	0	0	0	608,449
Fire	1,679,481	0	0	0	0	0	0	0	0	0	1,679,481
Police	1,322,700	0	0	0	0	0	0	0	0	0	1,322,700
Planning	192,714	0	0	0	0	0	0	0	0	0	192,714
Public Works/Building	1,002,043	0	0	0	0	0	0	0	0	0	1,002,043
Capital Expenditures	86,421	0	0	0	0	0	0	0	0	0	86,421
Recreation	0	637,027	0	0	0	0	0	0	0	0	637,027
Other Fund Expenditur	0	0	210,236	0	107,196	273,512	103,376	0	112,500	0	806,820
	<u>4,891,808</u>	<u>637,027</u>	<u>210,236</u>	<u>0</u>	<u>107,196</u>	<u>273,512</u>	<u>103,376</u>	<u>0</u>	<u>112,500</u>	<u>0</u>	<u>6,335,655</u>
Net	<u>(809,866)</u>	<u>159,457</u>	<u>(153,790)</u>	<u>0</u>	<u>(31,013)</u>	<u>29,685</u>	<u>219,038</u>	<u>459,835</u>	<u>13,348</u>	<u>82,440</u>	<u>(30,866)</u>
CalPERS UAL Paydown	0	0	0	0	0	0	0	0	0	0	0
Net	<u>(809,866)</u>	<u>159,457</u>	<u>(153,790)</u>	<u>0</u>	<u>(31,013)</u>	<u>29,685</u>	<u>219,038</u>	<u>459,835</u>	<u>13,348</u>	<u>82,440</u>	<u>(30,866)</u>
Other Financing Sources											
Interfund Transfers	459,835	0	0	0	0	0	0	(459,835)	0	0	0
Total Other Sources	<u>459,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(459,835)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>(350,031)</u>	<u>159,457</u>	<u>(153,790)</u>	<u>0</u>	<u>(31,013)</u>	<u>29,685</u>	<u>219,038</u>	<u>0</u>	<u>13,348</u>	<u>82,440</u>	<u>(30,866)</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	7,181	2,566,245	2,493,864	72,381	4,446,000	57.72 %
Sales Tax	3,101	43,583	42,000	1,583	60,000	72.64 %
Franchise Taxes	2,447	90,380	92,000	(1,620)	189,000	47.82 %
Property Transfer Tax	0	40,197	56,667	(16,470)	85,000	47.29 %
Other Taxes	6,114	37,854	37,832	22	45,000	84.12 %
Intergovernmental Revenue	4,399	63,066	44,550	18,516	61,200	103.05 %
Interest and Rents	47,443	337,109	224,100	113,009	298,800	112.82 %
Building Dept Revenue	87,987	704,079	653,700	50,379	871,600	80.78 %
Public Works Revenue	9,523	61,673	71,250	(9,577)	95,000	64.92 %
Planning	16,797	90,389	114,000	(23,611)	152,000	59.47 %
Police Revenue	708	34,945	30,900	4,045	41,200	84.82 %
Miscellaneous	204	12,422	8,500	3,922	10,500	118.30 %
Total Revenue	185,904	4,081,942	3,869,363	212,579	6,355,300	64.23 %
EXPENDITURES						
General Government						
Wages	29,463	260,030	259,266	764	345,687	75.22 %
Employee Benefits	6,975	79,110	80,153	(1,043)	102,546	77.15 %
Outside Services	38,549	195,745	235,175	(39,430)	323,000	60.60 %
Memberships and Organizations	2,786	33,307	37,644	(4,337)	43,348	76.84 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	8,686	7,800	886	7,800	111.36 %
Other	4,687	31,571	36,646	(5,075)	49,800	63.40 %
	82,460	608,449	656,684	(48,235)	872,181	69.76 %
Fire Department						
Employee Benefits	(827)	112,315	112,315	0	112,315	100.00 %
Ross Valley Fire Department	162,482	1,532,450	1,532,450	0	2,019,897	75.87 %
Outside Services - Other	0	9,706	9,706	0	9,706	100.00 %
Insurance	0	17,373	15,600	1,773	15,600	111.37 %
Rent	0	7,637	8,250	(613)	11,000	69.43 %
	161,655	1,679,481	1,678,321	1,160	2,168,518	77.45 %
Police Department						
Wages	75,041	659,906	658,920	986	878,560	75.11 %
Employee Benefits	28,855	438,520	452,787	(14,267)	565,002	77.61 %
Outside Services	4,499	88,431	89,842	(1,411)	90,654	97.55 %
Memberships and Organizations	0	648	525	123	700	92.57 %
Maintenance and Repairs	20,320	61,386	19,875	41,511	26,500	231.65 %
Vehicles	3,114	14,644	16,125	(1,481)	21,500	68.11 %
Insurance	0	17,373	15,600	1,773	15,600	111.37 %
Other	9,573	41,792	47,625	(5,833)	62,100	67.30 %
	141,402	1,322,700	1,301,299	21,401	1,660,616	79.65 %
Planning						
Wages	12,127	102,333	101,109	1,224	134,812	75.91 %
Employee Benefits	(3,113)	45,363	47,369	(2,006)	58,892	77.03 %
Outside Services	0	30,037	53,001	(22,964)	78,000	38.51 %
Memberships and Organizations	766	3,965	2,100	1,865	2,800	141.61 %
Vehicle	0	0	0	0	0	0.00 %
Insurance	0	8,686	7,800	886	7,800	111.36 %
Other	1,640	2,330	945	1,385	8,760	26.60 %
	11,420	192,714	212,324	(19,610)	291,064	66.21 %

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	42,318	322,925	292,450	30,475	389,933	82.82 %
Employee Benefits	20,409	161,148	163,746	(2,598)	209,478	76.93 %
Outside Services	33,631	292,550	403,575	(111,025)	530,100	55.19 %
Memberships and Organizations	226	34,658	35,707	(1,049)	36,919	93.88 %
Building and Land Maintenance	8,986	71,384	78,326	(6,942)	101,800	70.12 %
Street Maintenance	10,925	70,365	82,875	(12,510)	110,500	63.68 %
Tree Maintenance	(1,450)	16,400	18,375	(1,975)	24,500	66.94 %
Vehicles	1,304	4,227	4,800	(573)	6,400	66.05 %
Insurance	0	17,372	15,600	1,772	15,600	111.36 %
Other	1,845	11,014	15,150	(4,136)	37,600	29.29 %
	<u>118,194</u>	<u>1,002,043</u>	<u>1,110,604</u>	<u>(108,561)</u>	<u>1,462,830</u>	<u>68.50 %</u>
Capital and One Time Expenditures						
Furniture	0	3,689	3,000	689	3,000	122.97 %
Permitting Software	36	66,327	46,000	20,327	46,000	144.19 %
Police Equip - see donation	0	8,972	0	8,972	0	0.00 %
Technology Equip - Gen Gov	0	0	1,500	(1,500)	2,000	0.00 %
Technology Equip - Plan & Bldg	2,079	4,783	2,000	2,783	2,000	239.15 %
Technology Equip - Pub Works	690	2,650	2,000	650	2,000	132.50 %
Zero Waste Grant Expenditures	0	0	0	0	0	0.00 %
	<u>2,805</u>	<u>86,421</u>	<u>54,500</u>	<u>31,921</u>	<u>55,000</u>	<u>157.13 %</u>
Tota Expenditures	<u>517,936</u>	<u>4,891,808</u>	<u>5,013,732</u>	<u>(121,924)</u>	<u>6,510,209</u>	<u>75.14 %</u>
Net before below items	(332,032)	(809,866)	(1,144,369)	334,503	(154,909)	522.80 %
Xfer from Public Safety Tax Fn	0	459,835	459,835	0	836,640	54.96 %
Net before below items	(332,032)	(350,031)	(684,534)	334,503	681,731	(51.34) %
CalPERS UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	40,000	0.00 %
Net Change in Fund Balance	<u><u>(332,032)</u></u>	<u><u>(350,031)</u></u>	<u><u>(684,534)</u></u>	<u><u>334,503</u></u>	<u><u>\$ 121,731</u></u>	<u><u>(287.54) %</u></u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Adult Classes	1,110	6,615	7,500	(885)	\$ 10,000	66.15 %
Kids Classes	62,133	742,755	755,000	(12,245)	800,000	92.84 %
Tennis Revenue	140	4,640	2,625	2,015	3,500	132.57 %
Rental Income - Field	0	0	8,000	(8,000)	17,000	0.00 %
Special Events and Activities	0	3,620	6,000	(2,380)	6,000	60.33 %
Miscellaneous	0	209	0	209	0	0.00 %
RVSD Reimbursements	0	31,780	0	31,780	0	0.00 %
Sale of Assets - Preschool	0	25,000	25,000	0	25,000	100.00 %
Credit Card Fees	(961)	(18,135)	(22,000)	3,865	(28,000)	64.77 %
Total Revenue	62,422	796,484	782,125	14,359	833,500	95.56 %
OPERATING EXPENDITURES						
Wages	26,764	268,387	298,940	(30,553)	391,703	68.52 %
Employee Benefits	3,753	45,442	48,227	(2,785)	64,183	70.80 %
Outside Services	15,983	147,133	183,375	(36,242)	244,500	60.18 %
Rent	1,355	17,262	12,400	4,862	16,750	103.06 %
Maintenance and Repairs	485	63,659	18,000	45,659	24,000	265.25 %
Insurance	0	17,372	15,600	1,772	15,600	111.36 %
Other - Program Expense	3,177	46,653	66,181	(19,528)	85,000	54.89 %
Other	2,504	21,119	24,050	(2,931)	29,400	71.83 %
Total Operating Expenditures	54,021	627,027	666,773	(39,746)	871,136	71.98 %
Net	8,401	169,457	115,352	54,105	(37,636)	(450.25) %
CAPITAL AND DEBT EXPENDITURES						
Lease Payment to Ross School	0	10,000	10,000	0	10,000	100.00 %
Total Capital and Debt Expend.	0	10,000	10,000	0	10,000	100.00 %
Net before CalPERS UAL Pay	8,401	159,457	105,352	54,105	(47,636)	(334.74) %
Revenue Over(Under) Expenditures	8,401	159,457	105,352	54,105	\$ (47,636)	(334.74) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2019

<u>REVENUE</u>	FACILITIES & EQUIPMENT		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	19,000	75,000	0	0
5400-66 Contrib - N Coffin Greene Park	10,000	15,000	0	0
5495-66 Insurance Proceeds - 6 Redwood	27,446	18,000	0	0
5487-66 Miscellaneous	0	2,500	0	0
Total Revenue	56,446	110,500	0	0
<u>EXPENDITURES</u>				
Facilities Capital Improvements				
9125-66 ADA Improvements	0	20,000	0	0
9179-66 Electric Vehicle Station	16,750	0	0	0
9189-66 Town Hall Improvements	0	15,000	0	0
9185-66 Civic Center Master Plan	0	30,000	0	0
9199-66 Public Safety Building	0	30,000	0	0
9138-66 6 Redwood	12,716	30,000	0	0
9188-66 Ross Common Restoration	890	0	0	0
9062-66 Natalie Coffin Greene Park	106,140	320,000	0	0
9183-66 Town Facilities Replace Plan	0	20,000	0	0
Equipment				
8530-66 Vehicle Purchases	73,740	45,000	0	0
Total Expenditures	210,236	510,000	0	0
Excess (Deficiency) of Revenue Over Expenditures	(153,790)	(399,500)	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2019

<u>REVENUE</u>	GAS TAX		ROADWAY		DRAINAGE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	36,482	61,619	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	29,826	42,550	0	0	0	0
5128-51 Traffic Congestion Relief SB1	2,856	2,891	0	0	0	0
5115-45 Road Impact Fees	0	0	220,743	200,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	33,611	35,000	0	0
5509-45 Sidewalk Improvement Reimb.	0	0	19,368	0	0	0
5510 45 TAM Bike/Ped Master Pl Update	0	0	15,000	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	220,503	200,000
5140-65 Winship Bridge (HBP)	0	0	0	0	79,680	640,000
Interest Income	7,019	3,500	14,475	10,500	22,231	13,000
Total Revenue	76,183	110,560	303,197	245,500	322,414	853,000
EXPENDITURES						
9078-51 P-TAP Pavement Mgmt Report	3,000	0	0	0	0	0
9002-51 Road Repair/Improvements	57,998	65,119	0	0	0	0
9003-51 Road Maint & Rehab RMRA	43,342	42,550	0	0	0	0
9004-51 Traffic Cong Relief Exp	2,856	2,891	0	0	0	0
9125-45 ADA Improvements	0	0	10,000	25,000	0	0
9203-45 Bike/Ped Master Plan Update	0	0	3,306	0	0	0
9072-45 High Intensity Reflect Signs	0	0	0	5,000	0	0
9040-45 Road Improvements	0	0	260,206	543,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	25,000	0	0
9204-45 Signal Modification @ Lag/SFD	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	23,320	400,000
9206-65 Bridge Historic Evaluation	0	0	0	0	376	0
9007-65 Drainage Improvements	0	0	0	0	0	75,000
9064-65 Winship Bridge Replacement	0	0	0	0	79,680	640,000
Total Expenditures	107,196	110,560	273,512	608,000	103,376	1,115,000
Excess (Deficiency) of Revenue Over Expenditures	(31,013)	0	29,685	(362,500)	219,038	(262,000)

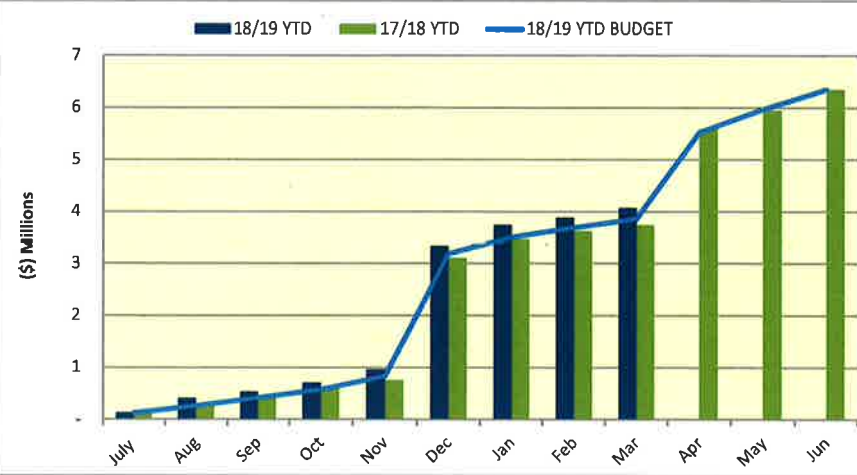
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2019

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5020-40 Public Safety Tax	459,835	836,640	0	0	0	0
5120-90 COPS - State Grant	0	0	125,265	120,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	77,176	60,000
Interest Income	0	0	583	250	5,264	3,000
Total Revenue	459,835	836,640	125,848	120,250	82,440	63,000
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	112,500	150,000	0	0
Total Expenditures	0	0	112,500	150,000	0	0
Excess (Deficiency) of Revenue Over Expend.	459,835	836,640	13,348	(29,750)	82,440	63,000

OPERATING FUND REVENUE vs BUDGET

Graph #1

	18/19 Actual	18/19 Budget	Variance
July	\$ 136,257	\$ 127,336	\$ 8,921
Aug	278,264	139,037	139,227
Sep	131,130	157,044	(25,914)
Oct	170,216	165,043	5,173
Nov	251,743	249,036	2,707
Dec	2,374,267	2,354,494	19,773
Jan	406,355	322,941	83,414
Feb	147,805	185,004	(37,199)
Mar	185,904	169,428	16,476
Apr	-	1,657,955	-
May	-	449,319	-
Jun	-	378,663	-
Total	\$ 4,081,941	\$ 6,355,300	\$ 212,578

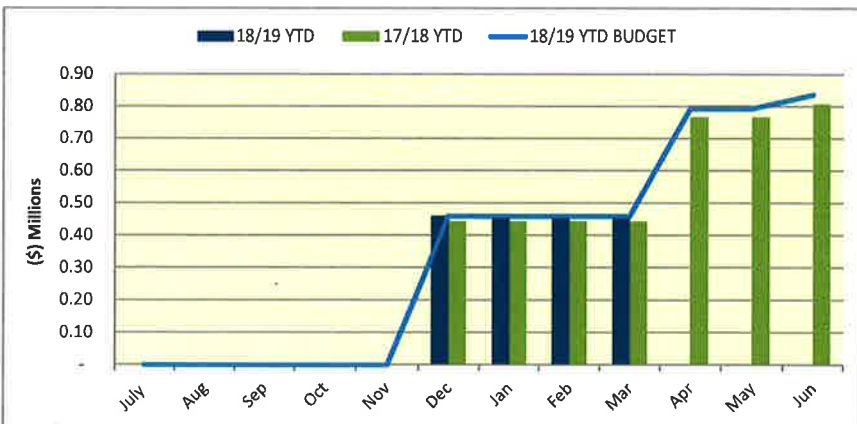


Revenues exceed year to date budget by \$213K. Property taxes are +72K, Interest and rents are +\$113K, Building Dept is \$-\$50K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	18/19 Actual	18/19 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	459,835	459,835	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	334,918	-
May	-	-	-
Jun	-	41,887	-
Total	\$ 459,835	\$ 836,640	\$ -

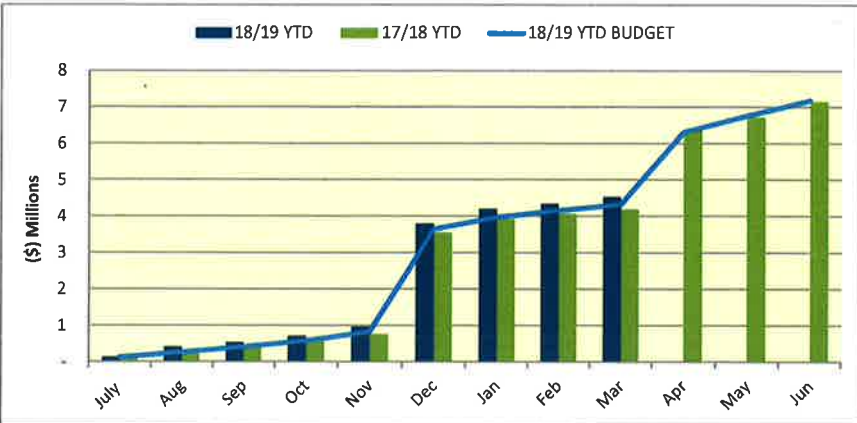


The Public Safety parcel tax is budgeted at \$1,004 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	18/19 Actual	18/19 Budget	Variance
July	136,257	\$ 127,336	\$ 8,921
Aug	278,264	139,037	139,227
Sep	131,130	157,044	(25,914)
Oct	170,216	165,043	5,173
Nov	251,743	249,036	2,707
Dec	2,834,102	2,814,329	19,773
Jan	406,355	322,941	83,414
Feb	147,805	185,004	(37,199)
Mar	185,904	169,428	16,476
Apr	-	1,992,873	-
May	-	449,319	-
Jun	-	420,550	-
Total	\$ 4,541,776	\$ 7,191,940	\$ 212,578

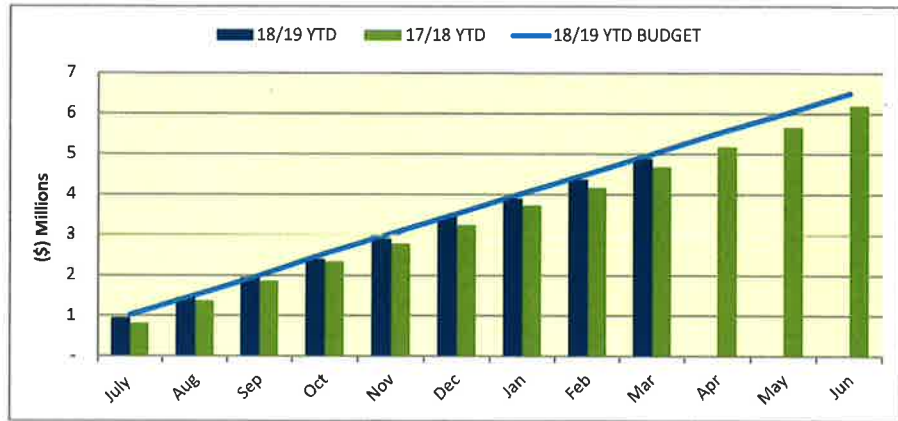


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding optional CalPERS UAL payments)

Graph #4

	18/19 Actual	18/19 Budget	Variance
July	\$ 957,967	\$ 1,025,633	\$ (67,666)
Aug	486,738	488,204	(1,466)
Sep	501,829	482,659	19,170
Oct	455,096	549,059	(93,963)
Nov	497,547	487,295	10,252
Dec	547,247	495,718	51,529
Jan	457,447	507,610	(50,163)
Feb	470,000	479,007	(9,007)
Mar	517,936	498,547	19,389
Apr	-	509,497	-
May	-	480,900	-
Jun	-	506,080	-
Total	\$ 4,891,807	\$ 6,510,209	\$ (121,925)

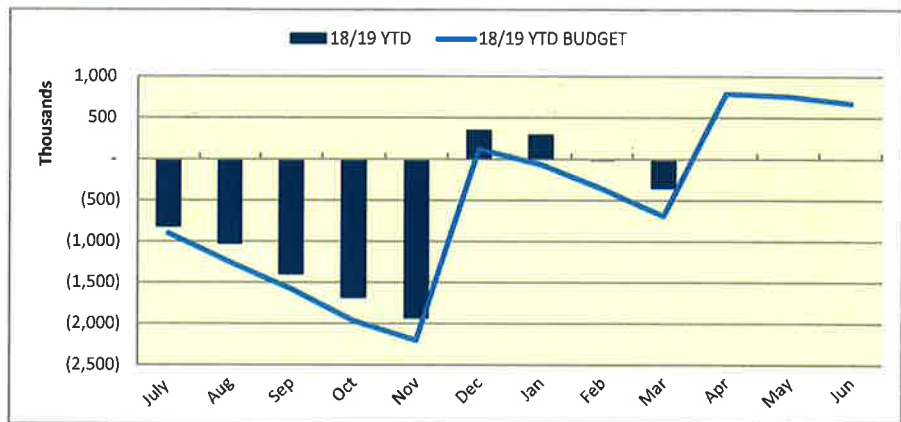


Expenditures are under budget primarily due to savings in unspent funds for outside services.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	18/19 Actual	18/19 Budget	Variance
July	\$ (821,710)	\$ (898,297)	\$ 76,587
Aug	(208,474)	(349,167)	140,693
Sep	(370,699)	(325,615)	(45,084)
Oct	(284,880)	(384,016)	99,136
Nov	(245,804)	(238,259)	(7,545)
Dec	2,286,855	2,318,611	(31,756)
Jan	(51,092)	(184,669)	133,577
Feb	(322,195)	(294,003)	(28,192)
Mar	(332,032)	(329,119)	(2,913)
Apr	-	1,483,376	-
May	-	(31,581)	-
Jun	-	(85,530)	-
Total	\$ (350,031)	\$ 681,731	\$ 334,503

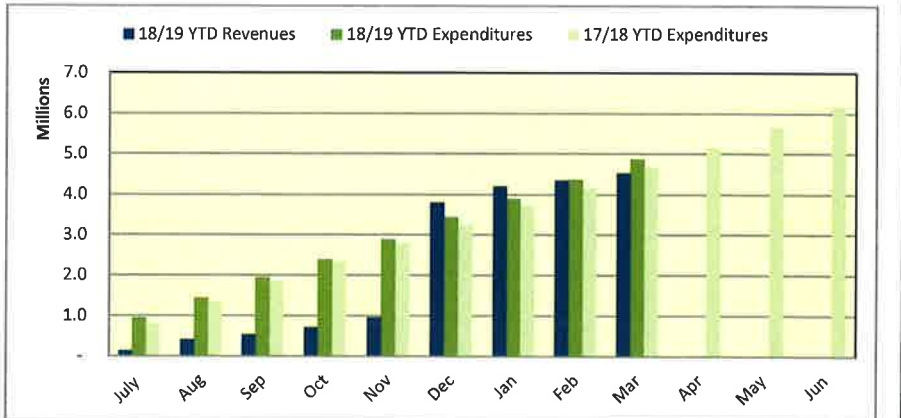


Operating and Public Safety Tax revenues are \$213K over budget and expenditures are \$122K under budget resulting in a \$335K positive variance before CalPERS optional UAL payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES (excluding optional CalPERS UAL payments)

Graph #6

	18/19 Actual Revenues	18/19 Actual Expenditures	Net
July	\$ 136,257	\$ 957,967	\$ (821,710)
Aug	278,264	486,738	(208,474)
Sep	131,130	501,829	(370,699)
Oct	170,216	455,096	(284,880)
Nov	251,743	497,547	(245,804)
Dec	2,834,102	547,247	2,286,855
Jan	406,355	457,447	(51,092)
Feb	147,805	470,000	(322,195)
Mar	185,904	517,936	(332,032)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 4,541,776	\$ 4,891,807	\$ (350,031)

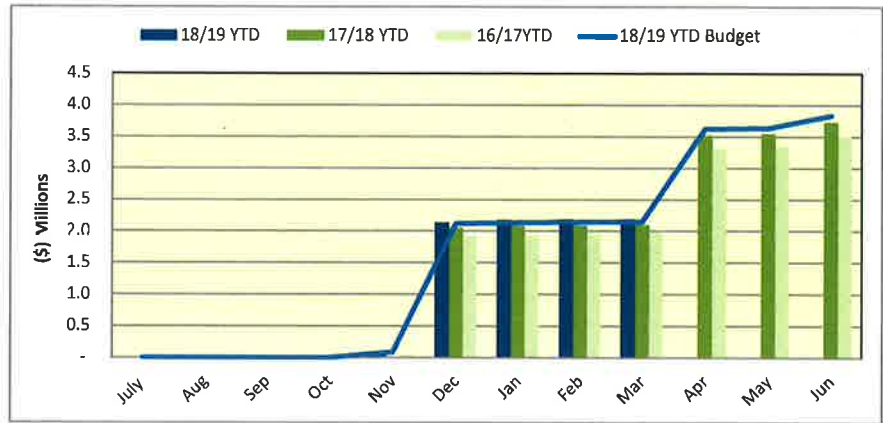


Operating revenues including the public safety tax exceeded expenditures by \$350K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	18/19 Actual	17/18 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	20	(20)
Sep	-	378	(378)
Oct	-	304	(304)
Nov	80,792	10,436	70,356
Dec	2,056,306	2,041,740	14,566
Jan	44,024	37,940	6,084
Feb	5,972	3,863	2,109
Mar	7,181	9,206	(2,025)
Apr	-	1,419,451	-
May	-	26,424	-
Jun	-	185,604	-
Total	\$ 2,194,275	\$ 3,735,366	\$ 90,388

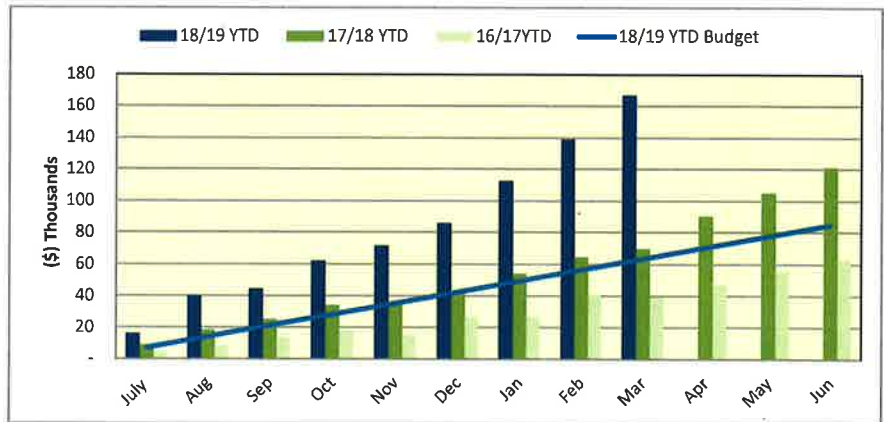


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	18/19 Actual	17/18 Actual	Difference b/tween Yrs
July	\$ 16,128	\$ 8,917	\$ 7,211
Aug	23,831	9,509	14,322
Sep	4,414	6,730	(2,316)
Oct	18,000	9,036	8,964
Nov	9,531	1,691	7,840
Dec	14,087	7,317	6,770
Jan	26,869	11,216	15,653
Feb	26,348	10,398	15,950
Mar	28,031	5,191	22,840
Apr	-	20,593	-
May	-	14,642	-
Jun	-	16,369	-
Total	\$ 167,239	\$ 121,609	\$ 97,234

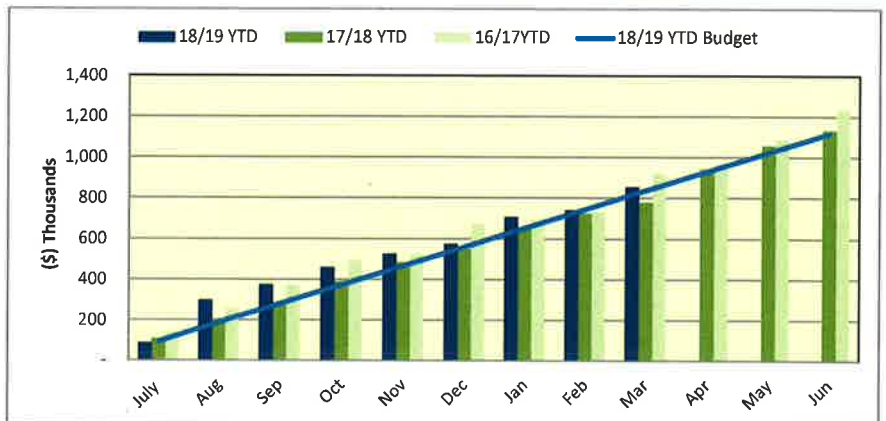


LAIF balance at 3/31/19 was \$2.9M earning 2.55%, CalTrust was \$9M earning 2.51% - 2.52%. In the current quarter a net of \$600K was transferred from LAIF to Wells Fargo Bank.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	18/19 Actual	17/18 Actual	Difference b/tween Yrs
July	\$ 88,504	\$ 108,192	\$ (19,688)
Aug	210,341	89,245	121,096
Sep	75,450	87,796	(12,346)
Oct	85,067	104,460	(19,393)
Nov	67,815	95,625	(27,810)
Dec	48,937	63,223	(14,286)
Jan	132,442	109,081	23,361
Feb	33,278	67,953	(34,675)
Mar	114,307	53,185	61,122
Apr	-	164,048	-
May	-	116,113	-
Jun	-	76,015	-
Total	\$ 856,141	\$ 1,134,936	\$ 77,381

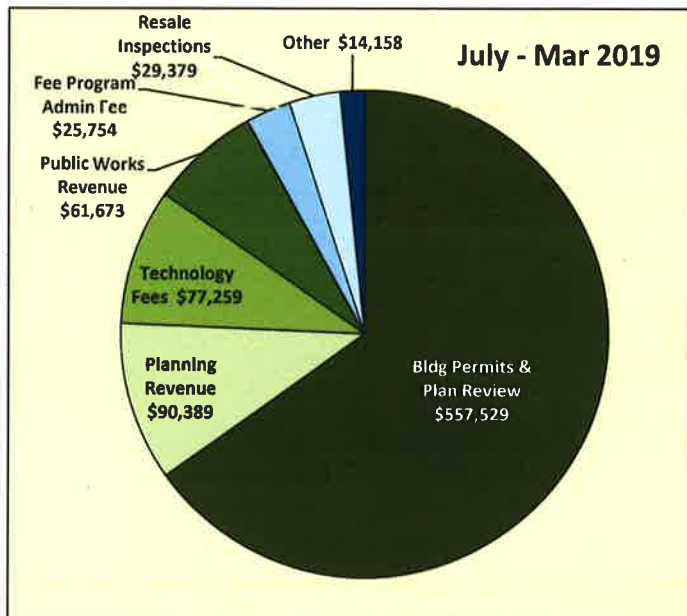


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	18/19		
	July - March	Annual	Variance
	Revenues	Budget	
Bldg Permits & Plan Review	\$ 557,529	\$ 700,000	\$ (142,471)
Planning Revenue	90,389	152,000	(61,611)
Technology Fees	77,259	95,000	(17,741)
Public Works Revenue	61,673	95,000	(33,327)
Fee Program Admin Fee	25,754	20,000	5,754
Resale Inspections	29,379	30,000	(621)
Other	14,157	26,600	(12,443)
	<u>\$ 856,140</u>	<u>\$ 1,118,600</u>	<u>\$ (262,460)</u>



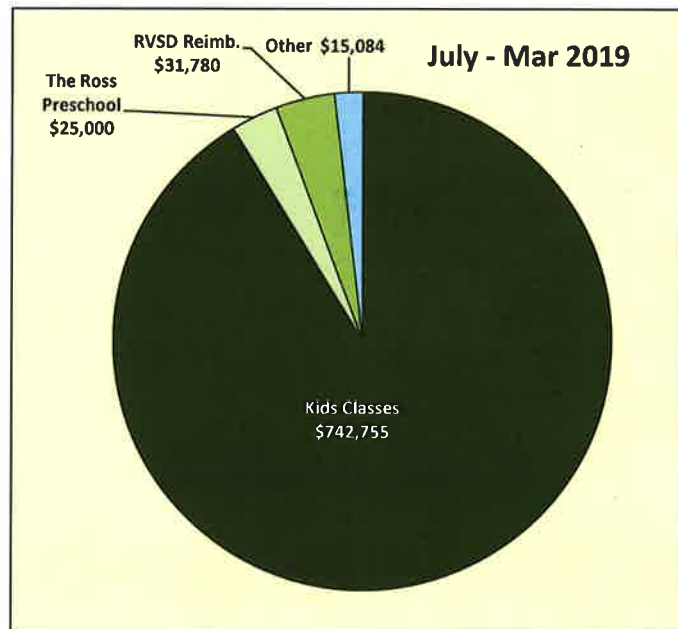
	18/19		17/18		
	July - March	July - March	July - March	Difference	b/tween Yrs
	Revenues	Revenues	Revenues		
Bldg Permits & Plan Review	\$ 557,529	\$506,880	\$ 50,649		
Planning Revenue	90,389	84,150	6,239		
Technology Fees	77,259	67,670	9,589		
Public Works Revenue	61,673	47,901	13,772		
Fee Program Admin Fee	25,754	12,793	12,961		
Resale Inspections	29,379	25,807	3,572		
Other	14,157	33,559	(19,402)		
	<u>\$ 856,140</u>	<u>\$ 778,760</u>	<u>\$ 77,380</u>		

Building, Public Works, and Planning activity revenue is \$77K more than last year.

RECREATION REVENUES

Graph #11

	18/19		
	July - March	Annual	Variance
	Revenues	Budget	
Kids Classes	\$ 742,755	\$ 800,000	\$ (57,245)
The Ross Preschool	25,000	25,000	-
RVSD Reimb.	31,780	-	31,780
Other	15,084	36,500	(21,416)
	<u>814,619</u>	<u>861,500</u>	<u>(46,881)</u>
Collection Fees	(18,135)	(28,000)	9,865
	<u>796,484</u>	<u>833,500</u>	<u>(37,016)</u>



	18/19		17/18		
	July - March	July - March	July - March	Difference	b/tween Yrs
	Revenues	Revenues	Revenues		
Kids Classes	\$ 742,755	\$ 716,345	\$ 26,410		
The Ross Preschool	25,000	308,784	(283,784)		
RVSD Reimb.	31,780	-	31,780		
Other	15,084	33,685	(18,601)		
	<u>\$ 814,619</u>	<u>\$ 1,058,814</u>	<u>\$ (244,195)</u>		