

TOWN OF ROSS



FY 2017, Q4
QUARTERLY FINANCIAL REPORT
JULY 1, 2016 - JUNE 30, 2017



TOWN OF ROSS
FYE 2017
12 Month Financial Report
July 1, 2016 - June 30, 2017

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Town of Ross
All Funds
Balance Sheets
June 30, 2017

GENERAL FUND

| | <u>Operating</u> | <u>Recreation</u> | <u>Facilities and Equip</u> | <u>Emergency</u> | <u>Gas Tax</u> | <u>Roadway</u> | <u>Drainage</u> | <u>COPS</u> | <u>General Plan</u> | <u>Total</u> |
|---|------------------|-------------------|-----------------------------|------------------|----------------|----------------|------------------|---------------|---------------------|-------------------|
| Assets: | | | | | | | | | | |
| Cash - WFB - Checking | (796,554) | 759 | 1,550 | 0 | 416 | 681 | 823 | 655 | 177 | (791,493) |
| Cash - WFB - Permits | 1,621,792 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,621,792 |
| Cash - US Bank | 0 | 250,235 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 250,235 |
| Cash - LAIF | (3,740,641) | 627,000 | 2,038,071 | 1,500,000 | 323,536 | 760,655 | 1,142,294 | 7,322 | 230,871 | 2,889,108 |
| Investment RBC | 566 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 566 |
| Investment CalTRUST | 8,745,216 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,745,216 |
| Cash on Hand | 250 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 750 |
| Accounts Receivable, net | 102,259 | 3,874 | 39,400 | 0 | 0 | 129,636 | 91,387 | 26,944 | 0 | 393,500 |
| Interest Receivable | 7,963 | 0 | 0 | 0 | 744 | 1,750 | 2,627 | 17 | 531 | 13,632 |
| Prepaid Expense | 0 | 21,930 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21,930 |
| Deposits | 0 | 6,953 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,953 |
| Due from (to) | (4,785) | 4,785 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 5,936,066 | 916,036 | 2,079,021 | 1,500,000 | 324,696 | 892,722 | 1,237,131 | 34,938 | 231,579 | 13,152,189 |
| Liabilities: | | | | | | | | | | |
| Accounts Payable | 122,295 | 27,666 | 19,858 | 0 | 0 | 11,737 | 31,343 | 0 | 0 | 212,899 |
| Permit Deposits Payable | 1,621,792 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,621,792 |
| Prepaid Fees | 79,992 | 0 | 0 | 0 | 0 | 6,000 | 0 | 0 | 0 | 85,992 |
| Accrued Payroll & PERS | 71,848 | 33,293 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 105,141 |
| Deferred Revenue | 1,521 | 174,701 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 176,222 |
| Total Liabilities | 1,897,448 | 235,660 | 19,858 | 0 | 0 | 17,737 | 31,343 | 0 | 0 | 2,202,046 |
| Fund Balance: | | | | | | | | | | |
| Fund Balance Beg of Yr | 3,418,769 | 876,061 | 1,671,517 | 1,500,000 | 324,888 | 1,018,593 | 1,075,454 | 48,323 | 187,115 | 10,120,720 |
| Net Change Current Yr | 619,849 | (195,685) | 387,646 | 0 | (192) | (143,608) | 130,334 | (13,385) | 44,464 | 829,423 |
| Total Fund Balance | 4,038,618 | 680,376 | 2,059,163 | 1,500,000 | 324,696 | 874,985 | 1,205,788 | 34,938 | 231,579 | 10,950,143 |
| Total Fund Balance and Liabilities | 5,936,066 | 916,036 | 2,079,021 | 1,500,000 | 324,696 | 892,722 | 1,237,131 | 34,938 | 231,579 | 13,152,189 |

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2017

GENERAL FUND

| | Operating | Recreation | Facilities and Equip. | Emergency Fund | Gas Tax | Roadway | Drainage | Public Safety Tax | COPS | Gen Plan Update | TOTAL |
|------------------------------------|------------------|------------------|-----------------------|----------------|---------------|------------------|----------------|-------------------|-----------------|-----------------|------------------|
| Revenues | | | | | | | | | | | |
| Property Taxes | 4,214,057 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,214,057 |
| Sales Tax | 55,590 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 55,590 |
| Franchise Taxes | 176,711 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 176,711 |
| Other Taxes | 41,775 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 41,775 |
| Intergov. Revenue | 68,077 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 68,077 |
| Interest and Rents | 266,869 | 0 | 0 | 0 | 2,548 | 5,726 | 8,324 | 0 | 165 | 1,623 | 285,255 |
| Building Dept Revenue | 913,509 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 913,509 |
| Public Works Revenue | 86,890 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 86,890 |
| Planning | 236,217 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 236,217 |
| Police Revenue | 51,713 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,713 |
| Miscellaneous | 34,437 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 34,437 |
| Recreation | 0 | 946,362 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 946,362 |
| Other Fund Revenue | 0 | 0 | 208,904 | 0 | 54,232 | 671,516 | 304,094 | 791,580 | 129,496 | 68,440 | 2,228,262 |
| | <u>6,145,845</u> | <u>946,362</u> | <u>208,904</u> | <u>0</u> | <u>56,780</u> | <u>677,242</u> | <u>312,418</u> | <u>791,580</u> | <u>129,661</u> | <u>70,063</u> | <u>9,338,855</u> |
| Expenditures | | | | | | | | | | | |
| General Government | 773,882 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 773,882 |
| Fire | 1,872,273 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,872,273 |
| Police | 1,542,345 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,542,345 |
| Planning | 200,857 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200,857 |
| Public Works/Building | 1,191,836 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,191,836 |
| Capital Expenditures | 116,986 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 116,986 |
| Recreation | 0 | 1,142,042 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,142,042 |
| Other Fund Expenditur | 0 | 0 | 212,261 | 0 | 56,973 | 820,853 | 182,085 | 0 | 143,045 | 0 | 1,415,217 |
| | <u>5,698,179</u> | <u>1,142,042</u> | <u>212,261</u> | <u>0</u> | <u>56,973</u> | <u>820,853</u> | <u>182,085</u> | <u>0</u> | <u>143,045</u> | <u>0</u> | <u>8,255,438</u> |
| Net | <u>447,666</u> | <u>(195,680)</u> | <u>(3,357)</u> | <u>0</u> | <u>(193)</u> | <u>(143,611)</u> | <u>130,333</u> | <u>791,580</u> | <u>(13,384)</u> | <u>70,063</u> | <u>1,083,417</u> |
| CalPERS Arrears | (54,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (54,000) |
| CalPERS UAL Payoff | (200,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (200,000) |
| Net | <u>193,666</u> | <u>(195,680)</u> | <u>(3,357)</u> | <u>0</u> | <u>(193)</u> | <u>(143,611)</u> | <u>130,333</u> | <u>791,580</u> | <u>(13,384)</u> | <u>70,063</u> | <u>829,417</u> |
| Other Financing Sources | | | | | | | | | | | |
| Interfund Transfers | 426,180 | 0 | 391,000 | 0 | 0 | 0 | 0 | (791,580) | 0 | (25,600) | 0 |
| Total Other Sources | <u>426,180</u> | <u>0</u> | <u>391,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(791,580)</u> | <u>0</u> | <u>(25,600)</u> | <u>0</u> |
| Net Change in Fund Balances | <u>619,846</u> | <u>(195,680)</u> | <u>387,643</u> | <u>0</u> | <u>(193)</u> | <u>(143,611)</u> | <u>130,333</u> | <u>0</u> | <u>(13,384)</u> | <u>44,463</u> | <u>829,417</u> |

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2017

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD Variance</u> | <u>Annual Budget</u> | <u>%</u> |
|-------------------------------|----------------------|-------------------|-------------------|---------------------|----------------------|-----------------|
| REVENUE | | | | | | |
| Property Taxes | 199,270 | 4,214,057 | 4,058,000 | 156,057 | 4,058,000 | 103.85 % |
| Sales Tax | 15,248 | 55,590 | 42,000 | 13,590 | 42,000 | 132.36 % |
| Franchise Taxes | 24,495 | 176,711 | 169,000 | 7,711 | 169,000 | 104.56 % |
| Other Taxes | 1,834 | 41,775 | 40,000 | 1,775 | 40,000 | 104.44 % |
| Intergovernmental Revenue | 8,030 | 68,077 | 58,914 | 9,163 | 58,914 | 115.55 % |
| Interest and Rents | 24,809 | 266,869 | 232,687 | 34,182 | 232,687 | 114.69 % |
| Building Dept Revenue | 109,420 | 913,509 | 753,700 | 159,809 | 753,700 | 121.20 % |
| Public Works Revenue | 3,012 | 86,890 | 143,000 | (56,110) | 143,000 | 60.76 % |
| Planning | 33,558 | 236,217 | 198,000 | 38,217 | 198,000 | 119.30 % |
| Police Revenue | 14,118 | 51,713 | 49,000 | 2,713 | 49,000 | 105.54 % |
| Miscellaneous | 24,802 | 34,437 | 18,500 | 15,937 | 18,500 | 186.15 % |
| Total Revenue | 458,596 | 6,145,845 | 5,762,801 | 383,044 | 5,762,801 | 106.65 % |
| EXPENDITURES | | | | | | |
| General Government | | | | | | |
| Wages | 25,501 | 311,665 | 306,217 | 5,448 | 306,217 | 101.78 % |
| Employee Benefits | 7,287 | 96,901 | 98,488 | (1,587) | 98,488 | 98.39 % |
| Outside Services | 20,941 | 267,507 | 307,500 | (39,993) | 307,500 | 86.99 % |
| Memberships and Organizations | 818 | 35,463 | 41,348 | (5,885) | 41,348 | 85.77 % |
| Repairs and Maintenance | 0 | 0 | 0 | 0 | 0 | 0.00 % |
| Insurance | 0 | 7,660 | 8,500 | (840) | 8,500 | 90.12 % |
| Other | 6,659 | 54,686 | 63,700 | (9,014) | 63,700 | 85.85 % |
| | 61,206 | 773,882 | 825,753 | (51,871) | 825,753 | 93.72 % |
| Fire Department | | | | | | |
| Employee Benefits | 384 | 79,456 | 79,502 | (46) | 79,502 | 99.94 % |
| Ross Valley Fire Department | 146,221 | 1,756,934 | 1,754,649 | 2,285 | 1,754,649 | 100.13 % |
| Outside Services - Other | 0 | 9,702 | 9,701 | 1 | 9,701 | 100.01 % |
| Insurance | 0 | 15,320 | 15,000 | 320 | 15,000 | 102.13 % |
| Rent | 904 | 10,861 | 11,198 | (337) | 11,198 | 96.99 % |
| | 147,509 | 1,872,273 | 1,870,050 | 2,223 | 1,870,050 | 100.12 % |
| Police Department | | | | | | |
| Wages | 65,965 | 840,820 | 831,776 | 9,044 | 831,776 | 101.09 % |
| Employee Benefits | 25,558 | 527,691 | 554,904 | (27,213) | 554,904 | 95.10 % |
| Outside Services | 140 | 61,882 | 72,277 | (10,395) | 72,277 | 85.62 % |
| Memberships and Organizations | 0 | 962 | 700 | 262 | 700 | 137.43 % |
| Maintenance and Repairs | 2,046 | 20,862 | 22,100 | (1,238) | 22,100 | 94.40 % |
| Vehicles | 2,459 | 17,925 | 22,000 | (4,075) | 22,000 | 81.48 % |
| Insurance | 0 | 15,320 | 16,000 | (680) | 16,000 | 95.75 % |
| Other | 5,187 | 56,883 | 63,370 | (6,487) | 63,370 | 89.76 % |
| | 101,355 | 1,542,345 | 1,583,127 | (40,782) | 1,583,127 | 97.42 % |
| Planning | | | | | | |
| Wages | 9,519 | 113,522 | 112,750 | 772 | 112,750 | 100.68 % |
| Employee Benefits | 3,219 | 48,512 | 56,292 | (7,780) | 56,292 | 86.18 % |
| Outside Services | 14,688 | 28,759 | 75,000 | (46,241) | 75,000 | 38.35 % |
| Memberships and Organizations | 64 | 1,590 | 2,000 | (410) | 2,000 | 79.50 % |
| Insurance | 0 | 7,660 | 7,500 | 160 | 7,500 | 102.13 % |
| Other | 17 | 814 | 2,000 | (1,186) | 2,000 | 40.70 % |
| | 27,507 | 200,857 | 255,542 | (54,685) | 255,542 | 78.60 % |

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2017

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD Variance</u> | <u>Annual Budget</u> | <u>%</u> |
|-----------------------------------|----------------------|-------------------|-------------------|---------------------|----------------------|-------------------|
| Public Works/Building Department | | | | | | |
| Wages | 28,297 | 250,935 | 205,711 | 45,224 | 205,711 | 121.98 % |
| Employee Benefits | 10,529 | 130,728 | 129,116 | 1,612 | 129,116 | 101.25 % |
| Outside Services | 38,905 | 529,810 | 688,000 | (158,190) | 688,000 | 77.01 % |
| Memberships and Organizations | 983 | 34,082 | 36,460 | (2,378) | 36,460 | 93.48 % |
| Building and Land Maintenance | 14,459 | 76,339 | 88,900 | (12,561) | 88,900 | 85.87 % |
| Street Maintenance | 7,345 | 90,648 | 99,500 | (8,852) | 99,500 | 91.10 % |
| Tree Maintenance | 5,557 | 29,448 | 21,000 | 8,448 | 21,000 | 140.23 % |
| Vehicles | 621 | 6,520 | 9,000 | (2,480) | 9,000 | 72.44 % |
| Insurance | 0 | 15,320 | 16,000 | (680) | 16,000 | 95.75 % |
| Rent | 985 | 7,885 | 0 | 7,885 | 0 | 0.00 % |
| Other | 919 | 20,113 | 15,900 | 4,213 | 15,900 | 126.50 % |
| | 108,600 | 1,191,828 | 1,309,587 | (117,759) | 1,309,587 | 91.01 % |
| Capital Expenditures | | | | | | |
| Telephone System Replacement | 8,663 | 8,663 | 6,500 | 2,163 | 6,500 | 133.28 % |
| Technology Equip - Gen Gov | 0 | 9,008 | 1,000 | 8,008 | 1,000 | 900.80 % |
| Technology Equip - Planning | 0 | 0 | 1,000 | (1,000) | 1,000 | 0.00 % |
| Technology Equip - Police | 0 | 3,785 | 0 | 3,785 | 0 | 0.00 % |
| Technology Equip - Pub Works | 0 | 4,477 | 1,000 | 3,477 | 1,000 | 447.70 % |
| Planning & Permitting Software | 0 | 62,932 | 100,000 | (37,068) | 100,000 | 62.93 % |
| Police Body Cameras | 0 | 9,451 | 9,400 | 51 | 9,400 | 100.54 % |
| Zero Waste Grant Expenditures | 3,975 | 9,919 | 0 | 9,919 | 0 | 0.00 % |
| Police Equip - see donation | 169 | 8,751 | 10,000 | (1,249) | 10,000 | 87.51 % |
| | 12,807 | 116,986 | 128,900 | (11,914) | 128,900 | 90.76 % |
| Tota Expenditures | 458,984 | 5,698,171 | 5,972,959 | (274,788) | 5,972,959 | 95.40 % |
| Net before below items | (388) | 447,674 | (210,158) | 657,832 | (210,158) | (213.02) % |
| Xfer from Public Safety Tax Fn | 39,663 | 791,580 | 791,550 | 30 | 791,550 | 100.00 % |
| Net before below items | 39,275 | 1,239,254 | 581,392 | 657,862 | 581,392 | 213.15 % |
| CalPERS Arrears | 0 | (54,000) | 0 | (54,000) | 0 | 0.00 % |
| CalPERS UAL Payment | 0 | (200,000) | (200,000) | 0 | (200,000) | 100.00 % |
| Xfer to Facilities & Equip Fnd | 0 | (375,000) | (375,000) | 0 | (375,000) | 100.00 % |
| Xfer from Gen Plan Update Fund | 0 | 9,600 | 30,000 | (20,400) | 30,000 | 32.00 % |
| Net Change in Fund Balance | 39,275 | 619,854 | 36,392 | 583,462 | \$ 36,392 | 1,703.27 % |

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2017

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>Variance</u> | <u>Annual Budget</u> | <u>%</u> |
|---|--------------------------|-----------------------|-----------------------|------------------|--------------------------|-------------------|
| REVENUE | | | | | | |
| Adult Classes | (200) | 8,370 | 12,500 | (4,130) | \$ 12,500 | 66.96 % |
| Kids Classes | 33,589 | 726,049 | 870,000 | (143,951) | 870,000 | 83.45 % |
| Applications | 0 | 450 | 500 | (50) | 500 | 90.00 % |
| The Ross Preschool | (1,528) | 216,233 | 275,000 | (58,767) | 275,000 | 78.63 % |
| Tennis Revenue | 300 | 3,220 | 2,000 | 1,220 | 2,000 | 161.00 % |
| Rental Income - Field | 0 | 15,580 | 10,000 | 5,580 | 10,000 | 155.80 % |
| Contributions | 500 | 500 | 0 | 500 | 0 | 0.00 % |
| Contributions - Preschool | 2,700 | 2,700 | 0 | 2,700 | 0 | 0.00 % |
| Miscellaneous | 0 | 342 | 0 | 342 | 0 | 0.00 % |
| Credit Card Fees | (2,967) | (27,082) | (25,000) | (2,082) | (25,000) | 108.33 % |
| Total Revenue | 32,394 | 946,362 | 1,145,000 | (198,638) | 1,145,000 | 82.65 % |
| EXPENDITURES | | | | | | |
| Wages | 46,257 | 484,170 | 538,492 | (54,322) | 538,492 | 89.91 % |
| Employee Benefits | 5,547 | 71,452 | 76,903 | (5,451) | 76,903 | 92.91 % |
| Outside Services | 39,245 | 338,035 | 266,600 | 71,435 | 266,600 | 126.79 % |
| Rent | (5,150) | 90,683 | 91,000 | (317) | 91,000 | 99.65 % |
| Maintenance and Repairs | (7,840) | 25,234 | 29,900 | (4,666) | 29,900 | 84.39 % |
| Insurance | 0 | 15,320 | 16,000 | (680) | 16,000 | 95.75 % |
| Other - Preschool Expense | 3,176 | 14,040 | 11,200 | 2,840 | 11,200 | 125.36 % |
| Other - Program Expense | 6,912 | 75,786 | 97,000 | (21,214) | 97,000 | 78.13 % |
| Other | 3,354 | 17,322 | 17,700 | (378) | 17,700 | 97.86 % |
| Preschool Playground | 0 | 0 | 5,000 | (5,000) | 5,000 | 0.00 % |
| Tech Equipment | 0 | 0 | 2,500 | (2,500) | 2,500 | 0.00 % |
| Lease Payment to Ross School | 0 | 10,000 | 10,000 | 0 | 10,000 | 100.00 % |
| Total Expenditures | 91,501 | 1,142,042 | 1,162,295 | (20,253) | 1,162,295 | 98.26 % |
| Revenue Over(Under) Expenditures | (59,107) | (195,680) | (17,295) | (178,385) | \$ (17,295) | 1,131.43 % |

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2017

| <u>REVENUE</u> | FACILITIES & EQUIPMENT | | EMERGENCY | |
|---|---------------------------------------|----------------------------|-----------------------|----------------------------|
| | YTD Actual | Budget For Year | YTD Actual | Budget For Year |
| 5311-66 Construction Penalties | 167,735 | 50,000 | 0 | 0 |
| 5494-66 ABAG Reimbursements | 3,450 | 0 | 0 | 0 |
| 5495-66 Insurance Proceeds - 6 Redwood | 37,719 | 0 | 0 | 0 |
| Total Revenue | 208,904 | 50,000 | 0 | 0 |
| <u>EXPENDITURES</u> | | | | |
| Facilities Maintenance and Repairs | | | | |
| 9125-66 ADA Improvements | 0 | 20,000 | 0 | 0 |
| 9093-66 Town Hall Landscaping | 0 | 20,000 | 0 | 0 |
| 9190-66 Post Office Lighting | 0 | 4,000 | 0 | 0 |
| Facilities Capital Improvements | | | | |
| 9184-66 Air Conditioning Corp Yard | 0 | 5,000 | 0 | 0 |
| 9185-66 Civic Center Master Plan | 20,060 | 30,000 | 0 | 0 |
| 9187-66 Debris Box Cover Corp Yard | 0 | 3,000 | 0 | 0 |
| 9181-66 Office Space | 98,123 | 50,000 | 0 | 0 |
| 9086-66 Post Office Furnace Replace | 688 | 0 | 0 | 0 |
| 9199-66 Public Safety Building | 0 | 50,000 | 0 | 0 |
| 9138-66 6 Redwood House | 37,719 | 30,000 | 0 | 0 |
| 9188-66 Ross Common Rehabilitation | 0 | 50,000 | 0 | 0 |
| 9141-66 Sculpture/Monument Restoration | 0 | 15,000 | 0 | 0 |
| 9062-66 3 Bear Hut at Nat Coffin Gr Pk | 25,593 | 50,000 | 0 | 0 |
| 9189-66 Civic Center Improvements | 0 | 25,000 | 0 | 0 |
| 9101-66 Town Hall Window Shades | 3,390 | 15,000 | 0 | 0 |
| 9183-66 Town Facilities Replace Plan | 15,750 | 30,000 | 0 | 0 |
| Equipment | | | | |
| Debt Service | | | | |
| 8526-66 Police Car - Payments | 10,938 | 10,938 | 0 | 0 |
| Total Expenditures | 212,261 | 407,938 | 0 | 0 |
| Excess (Deficiency) of Revenue Over Expenditures | (3,357) | (357,938) | 0 | 0 |

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2017

| <u>REVENUE</u> | <u>GAS TAX</u> | | <u>ROADWAY</u> | | <u>DRAINAGE</u> | |
|---|-------------------|------------------------|-------------------|-----------------------------|-------------------|------------------------|
| | <u>YTD Actual</u> | <u>Budget For Year</u> | <u>YTD Actual</u> | <u>Rev. Budget For Year</u> | <u>YTD Actual</u> | <u>Budget For Year</u> |
| 5120-51 State Gas Tax Revenue | 54,232 | 56,473 | 0 | 0 | 0 | 0 |
| 5115-45 Road Impact Fees | 0 | 0 | 195,436 | 200,000 | 0 | 0 |
| 5507-45 Rule 20A PG&E Undergrounding | 0 | 0 | 0 | 10,000 | 0 | 0 |
| 5504-45 TAM A-S3.2 Local Roads | 0 | 0 | 32,982 | 29,900 | 0 | 0 |
| 5505-45 TAM B-Element 1.1 | 0 | 0 | 25,605 | 23,063 | 0 | 0 |
| 5503-45 SFD/Bolinas Improv-OBAG | 0 | 0 | 274,000 | 274,000 | 0 | 0 |
| 5508-45 SFD/Bolinas Improv-San Anselmo | 0 | 0 | 118,493 | 118,000 | 0 | 0 |
| 5509-45 Sidewalk Improvement Reimb. | 0 | 0 | 0 | 50,000 | 0 | 0 |
| 5501-45 TAM Safe Routes - Laurel Grove | 0 | 0 | 25,000 | 25,000 | 0 | 0 |
| 5115-65 Drainage Impact Fee | 0 | 0 | 0 | 0 | 194,180 | 200,000 |
| 5145-65 Glenwood Bridge Rehab (HBP) | 0 | 0 | 0 | 0 | 0 | 66,398 |
| 5146-65 Nowood Bridge Rehab (HBP) | 0 | 0 | 0 | 0 | 0 | 75,000 |
| 5147-65 Shady Lane Bridge Rehab (HBP) | 0 | 0 | 0 | 0 | 0 | 66,398 |
| 5148-65 SFD Bridge Rehab (HBP) | 0 | 0 | 0 | 0 | 0 | 66,398 |
| 5140-65 Winship Bridge (HBP) | 0 | 0 | 0 | 0 | 105,433 | 320,000 |
| 5149-65 ABAG Reimb - Glenwood Br Scou | 0 | 0 | 0 | 0 | 4,481 | 0 |
| Interest Income | 2,548 | 500 | 5,726 | 3,000 | 8,324 | 3,000 |
| Total Revenue | 56,780 | 56,973 | 677,242 | 732,963 | 312,418 | 797,194 |
| <u>EXPENDITURES</u> | | | | | | |
| 9002-51 Road Repair/Improvements | 56,973 | 56,973 | 0 | 0 | 0 | 0 |
| 9125-45 ADA Improvements | 0 | 0 | 0 | 25,000 | 0 | 0 |
| 9203-45 Bike/Ped Master Plan Update | 0 | 0 | 1,809 | 0 | 0 | 0 |
| 9079-45 Bolinas Ave. Median | 0 | 0 | 0 | 10,000 | 0 | 0 |
| 9076-45 SFD/Bolinas Improv - OBAG | 0 | 0 | 538,711 | 542,000 | 0 | 0 |
| 9072-45 High Intensity Reflect Signs | 0 | 0 | 4,293 | 15,000 | 0 | 0 |
| 9200-45 Lagunitas Pathway & Bike Lane | 0 | 0 | 0 | 10,000 | 0 | 0 |
| 9078-45 P-TAP Pavement Mgmt Report | 0 | 0 | 3,000 | 4,500 | 0 | 0 |
| 9040-45 Road Improvements | 0 | 0 | 125,044 | 280,000 | 0 | 0 |
| 9201-45 Rule 20A PG&E Undergrounding | 0 | 0 | 0 | 10,000 | 0 | 0 |
| 9202-45 Sidewalk Improvement Program | 0 | 0 | 96,673 | 100,000 | 0 | 0 |
| 9075-45 TAM Safe Routes-Laurel Grove | 0 | 0 | 51,323 | 35,000 | 0 | 0 |
| 9205-65 Bolinas Avenue Drainage Improv | 0 | 0 | 0 | 0 | 11,140 | 0 |
| 9007-65 Drainage Improvements | 0 | 0 | 0 | 0 | 58,912 | 325,000 |
| 9102-65 Glenwood Br - Fnd Invest | 0 | 0 | 0 | 0 | 870 | 0 |
| 9170-65 Glenwood Bridge Rehabilitation | 0 | 0 | 0 | 0 | 2,805 | 75,000 |
| 9171-65 Norwood Bridge Rehabilitation | 0 | 0 | 0 | 0 | 765 | 75,000 |
| 9172-65 Shady Lane Bridge Rehab | 0 | 0 | 0 | 0 | 585 | 75,000 |
| 9173-65 SFD Bridge Rehabilitation | 0 | 0 | 0 | 0 | 1,680 | 75,000 |
| 9064-65 Winship Bridge Replacement | 0 | 0 | 0 | 0 | 105,328 | 320,000 |
| 9032-65 Town Hydrology Drainage Review | 0 | 0 | 0 | 0 | 0 | 10,000 |
| Total Expenditures | 56,973 | 56,973 | 820,853 | 1,031,500 | 182,085 | 955,000 |
| Excess (Deficiency) of Revenue Over Expenditures | (193) | 0 | (143,611) | (298,537) | 130,333 | (157,806) |

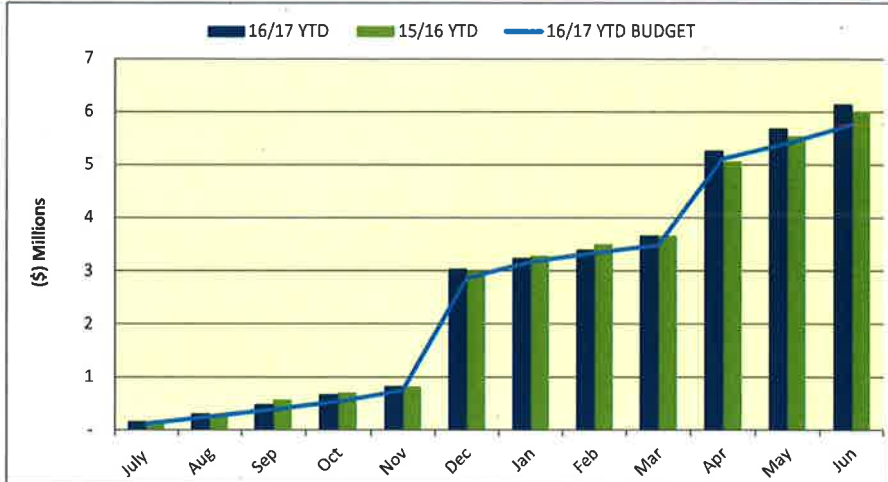
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2017

| | PUBLIC SAFETY TAX FUND | | COPS | | GEN PLAN UPDATE | |
|--|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | YTD Actual | Budget For Year | YTD Actual | Budget For Year | YTD Actual | Budget For Year |
| REVENUE | | | | | | |
| 5020-40 Public Safety Tax | 791,580 | 791,550 | 0 | 0 | 0 | 0 |
| 5120-90 COPS - State Grant | 0 | 0 | 129,496 | 100,000 | 0 | 0 |
| 5135-73 General Plan Impact Fees | 0 | 0 | 0 | 0 | 68,440 | 53,000 |
| Interest Income | 0 | 0 | 165 | 0 | 1,623 | 500 |
| Total Revenue | 791,580 | 791,550 | 129,661 | 100,000 | 70,063 | 53,500 |
| EXPENDITURES | | | | | | |
| 9000-90 Front Line Police Personnel | 0 | 0 | 143,045 | 143,045 | 0 | 0 |
| 9002-73 General Plan Implementatio | 0 | 0 | 0 | 0 | 0 | 25,000 |
| Total Expenditures | 0 | 0 | 143,045 | 143,045 | 0 | 25,000 |
| Excess (Deficiency) of Revenue Over Expend. | 791,580 | 791,550 | (13,384) | (43,045) | 70,063 | 28,500 |

OPERATING FUND REVENUE vs BUDGET

Graph #1

| | 16/17 Actual | 16/17 Budget | Variance |
|--------------|-------------------------|-------------------------|-------------------|
| July | \$ 164,601 | \$ 117,242 | \$ 47,359 |
| Aug | 144,317 | 132,633 | 11,684 |
| Sep | 177,398 | 140,836 | 36,562 |
| Oct | 192,514 | 144,893 | 47,621 |
| Nov | 152,795 | 213,208 | (60,413) |
| Dec | 2,207,753 | 2,118,929 | 88,824 |
| Jan | 202,232 | 299,193 | (96,961) |
| Feb | 157,439 | 170,103 | (12,664) |
| Mar | 269,120 | 148,729 | 120,391 |
| Apr | 1,600,496 | 1,633,532 | (33,036) |
| May | 418,585 | 290,008 | 128,577 |
| Jun | 458,596 | 353,495 | 105,101 |
| Total | \$ 6,145,846 | \$ 5,762,801 | \$ 383,045 |

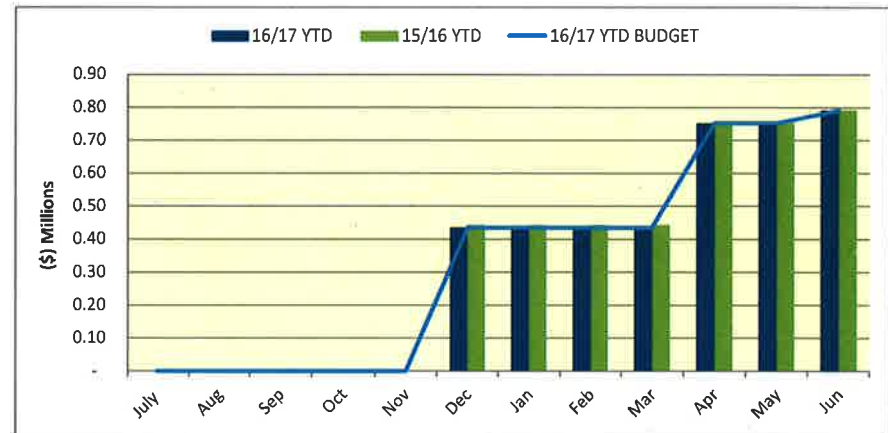


Revenues exceed year to date budget primarily because: Building revenue +\$160K and Property Tax revenues +\$156K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

| | 16/17 Actual | 16/17 Budget | Variance |
|--------------|-------------------------|-------------------------|-----------------|
| July | \$ - | \$ - | \$ - |
| Aug | - | - | - |
| Sep | - | - | - |
| Oct | - | - | - |
| Nov | - | - | - |
| Dec | 435,035 | 435,013 | 23 |
| Jan | - | - | - |
| Feb | - | - | - |
| Mar | - | - | - |
| Apr | 316,883 | 316,960 | (78) |
| May | - | - | - |
| Jun | 39,662 | 39,577 | 85 |
| Total | \$ 791,580 | \$ 791,550 | \$ 30 |

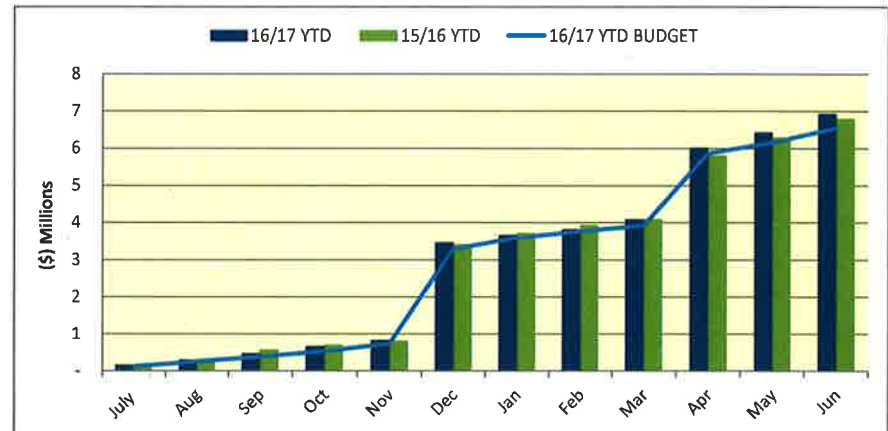


The Public Safety parcel tax is budgeted at \$950 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

| | 16/17 Actual | 16/17 Budget | Variance |
|--------------|-------------------------|-------------------------|-------------------|
| July | 164,601 | \$ 117,242 | \$ 47,359 |
| Aug | 144,317 | 132,633 | 11,684 |
| Sep | 177,398 | 140,836 | 36,562 |
| Oct | 192,514 | 144,893 | 47,621 |
| Nov | 152,795 | 213,208 | (60,413) |
| Dec | 2,642,788 | 2,553,942 | 88,847 |
| Jan | 202,232 | 299,193 | (96,961) |
| Feb | 157,439 | 170,103 | (12,664) |
| Mar | 269,120 | 148,729 | 120,391 |
| Apr | 1,917,379 | 1,950,492 | (33,114) |
| May | 418,585 | 290,008 | 128,577 |
| Jun | 498,258 | 393,072 | 105,186 |
| Total | \$ 6,937,426 | \$ 6,554,351 | \$ 383,075 |

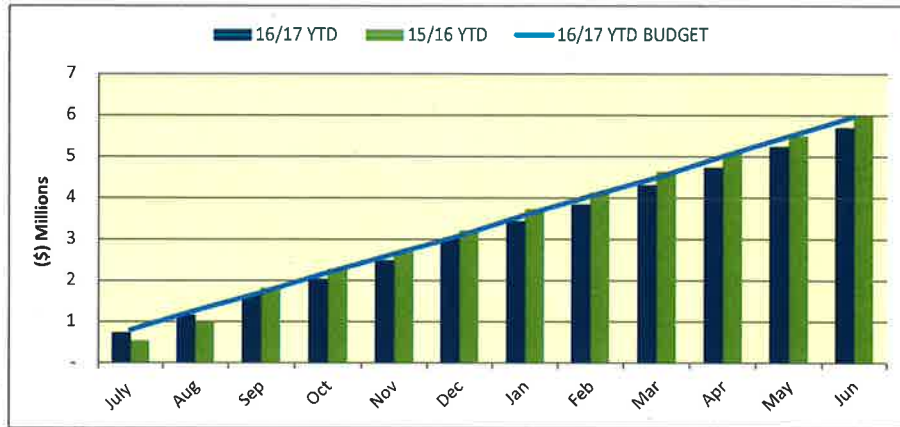


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments)

Graph #4

| | 16/17 Actual | 16/17 Budget | Variance |
|--------------|---------------------|---------------------|---------------------|
| July | \$ 732,852 | \$ 794,483 | \$ (61,631) |
| Aug | 429,020 | 468,403 | (39,383) |
| Sep | 475,326 | 439,612 | 35,714 |
| Oct | 400,554 | 487,549 | (86,995) |
| Nov | 452,193 | 463,933 | (11,740) |
| Dec | 528,324 | 429,783 | 98,541 |
| Jan | 430,722 | 507,281 | (76,559) |
| Feb | 396,500 | 455,073 | (58,573) |
| Mar | 463,244 | 448,288 | 14,956 |
| Apr | 421,076 | 513,417 | (92,341) |
| May | 509,385 | 480,011 | 29,374 |
| Jun | 458,984 | 485,126 | (26,142) |
| Total | \$ 5,698,180 | \$ 5,972,959 | \$ (274,779) |

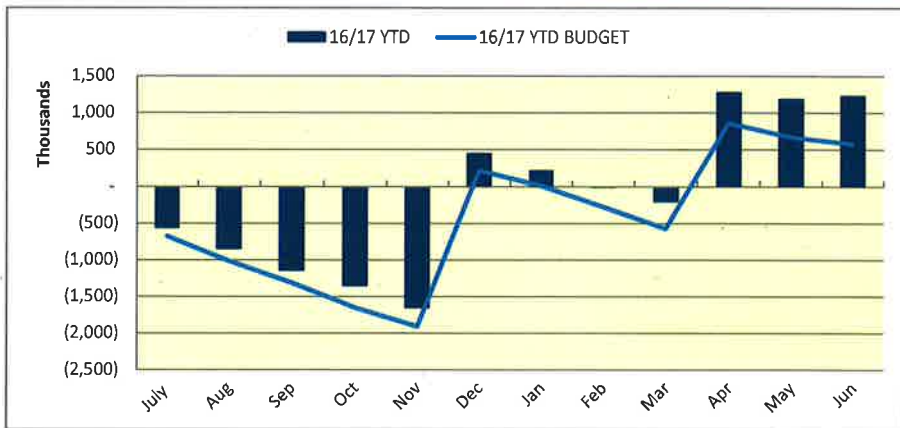


Expenditures are under budget primarily due to savings in expenditures for outside services.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

| | 16/17 Actual | 16/17 Budget | Variance |
|--------------|---------------------|---------------------|-------------------|
| July | \$ (568,251) | \$ (677,241) | \$ 108,990 |
| Aug | (284,703) | (335,770) | 51,067 |
| Sep | (297,928) | (298,776) | 848 |
| Oct | (208,040) | (342,656) | 134,616 |
| Nov | (299,398) | (250,725) | (48,673) |
| Dec | 2,114,464 | 2,124,159 | (9,695) |
| Jan | (228,490) | (208,088) | (20,402) |
| Feb | (239,061) | (284,970) | 45,909 |
| Mar | (194,124) | (299,559) | 105,435 |
| Apr | 1,496,303 | 1,437,075 | 59,228 |
| May | (90,800) | (190,003) | 99,203 |
| Jun | 39,274 | (92,054) | 131,328 |
| Total | \$ 1,239,246 | \$ 581,392 | \$ 657,854 |

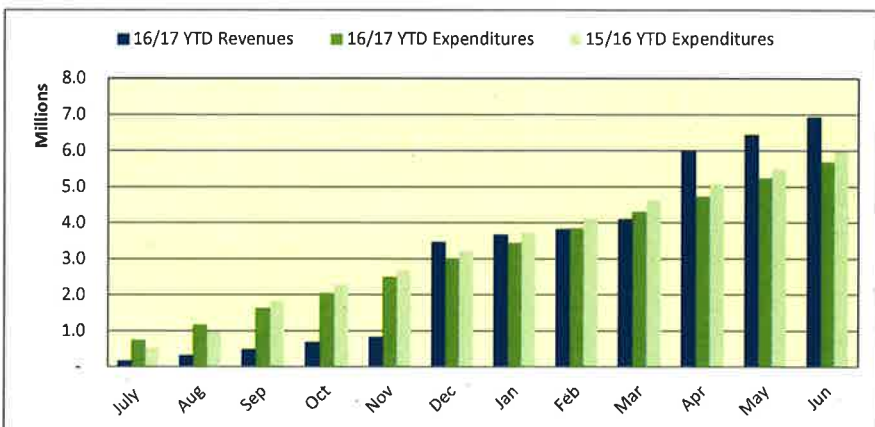


Operating and Public Safety Tax revenues are \$383K over budget and expenditures are \$275K under budget resulting in a \$658K positive variance before CalPERS UAL and arrears payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

| | 16/17 Actual Revenues | 16/17 Actual Expenditures | Net |
|--------------|------------------------------|----------------------------------|---------------------|
| July | \$ 164,601 | \$ 732,852 | \$ (568,251) |
| Aug | 144,317 | 429,020 | (284,703) |
| Sep | 177,398 | 475,326 | (297,928) |
| Oct | 192,514 | 400,554 | (208,040) |
| Nov | 152,795 | 452,193 | (299,398) |
| Dec | 2,642,788 | 528,324 | 2,114,464 |
| Jan | 202,232 | 430,722 | (228,490) |
| Feb | 157,439 | 396,500 | (239,061) |
| Mar | 269,120 | 463,244 | (194,124) |
| Apr | 1,917,379 | 421,076 | 1,496,303 |
| May | 418,585 | 509,385 | (90,800) |
| Jun | 498,258 | 458,984 | 39,274 |
| Total | \$ 6,937,426 | \$ 5,698,180 | \$ 1,239,246 |



Operating expenditures exceeded revenues including public safety tax by \$1.2M before CalPERS UAL and arrears payments of \$254K and a transfer to the Facilities Fund of \$375K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

| | 16/17 Actual | 15/16 Actual | Difference b/tween Yrs |
|--------------|-------------------------|-------------------------|-----------------------------------|
| July | \$ - | \$ - | \$ - |
| Aug | - | 134 | (134) |
| Sep | - | 336 | (336) |
| Oct | 442 | 200 | 242 |
| Nov | 63,296 | 60,321 | 2,975 |
| Dec | 1,854,182 | 1,759,879 | 94,303 |
| Jan | 7,685 | 21,347 | (13,662) |
| Feb | 43,697 | 19,668 | 24,029 |
| Mar | 11,427 | 6,343 | 5,084 |
| Apr | 1,337,796 | 1,269,297 | 68,499 |
| May | 30,701 | 22,905 | 7,796 |
| Jun | 174,821 | 161,747 | 13,074 |
| Total | \$ 3,524,047 | \$ 3,322,177 | \$ 201,870 |

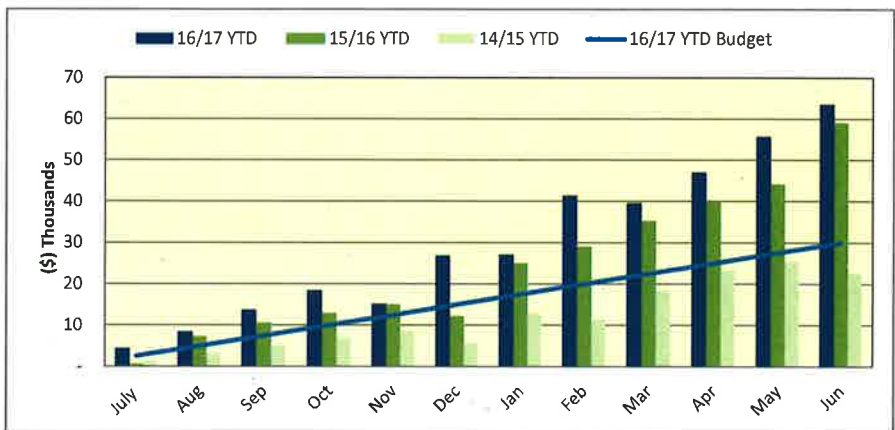


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

| | 16/17 Actual | 15/16 Actual | Difference b/tween Yrs |
|--------------|-------------------------|-------------------------|-----------------------------------|
| July | \$ 4,377 | \$ 582 | \$ 3,795 |
| Aug | 4,059 | 6,669 | (2,609) |
| Sep | 5,201 | 3,371 | 1,830 |
| Oct | 4,806 | 2,323 | 2,483 |
| Nov | (3,291) | 2,101 | (5,392) |
| Dec | 11,660 | (2,887) | 14,547 |
| Jan | 236 | 12,822 | (12,586) |
| Feb | 14,399 | 4,047 | 10,352 |
| Mar | (1,839) | 6,237 | (8,076) |
| Apr | 7,502 | 4,565 | 2,937 |
| May | 8,624 | 4,335 | 4,289 |
| Jun | 7,818 | 14,939 | (7,121) |
| Total | \$ 63,552 | \$ 59,104 | \$ 4,448 |



LAIF balance at 6/30/17 was \$2.9M earning .92%, RBC was \$1K, CalTrust was \$8.7M earning 1% - 1.28%. In the current quarter a net of \$1.5M was transferred from WFB into LAIF.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

| | 16/17 Actual | 15/16 Actual | Difference b/tween Yrs |
|--------------|-------------------------|-------------------------|-----------------------------------|
| July | \$ 144,044 | \$ 110,415 | \$ 33,629 |
| Aug | 111,636 | 106,711 | 4,925 |
| Sep | 116,555 | 210,904 | (94,349) |
| Oct | 124,523 | 99,904 | 24,619 |
| Nov | 30,509 | 35,548 | (5,039) |
| Dec | 147,384 | 162,953 | (15,569) |
| Jan | 24,810 | 75,735 | (50,925) |
| Feb | 35,218 | 128,631 | (93,413) |
| Mar | 189,255 | 108,238 | 81,017 |
| Apr | 43,084 | 32,776 | 10,308 |
| May | 123,608 | 125,640 | (2,032) |
| Jun | 145,990 | 171,488 | (25,498) |
| Total | \$ 1,236,616 | \$ 1,368,943 | \$ (132,327) |

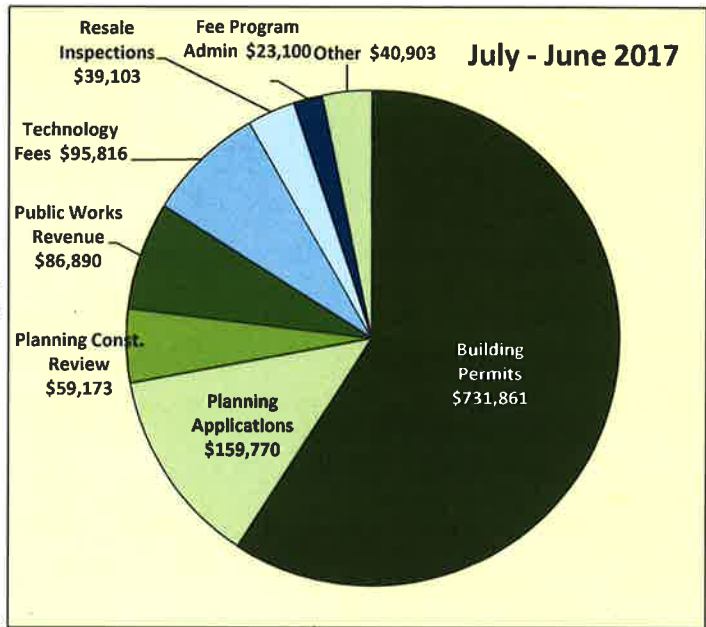


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

| | 16/17 July - June Revenues | Annual Budget | Variance |
|------------------------|----------------------------------|---------------------|-------------------|
| Building Permits | \$ 731,861 | \$ 610,000 | \$ 121,861 |
| Planning Applications | 159,770 | 150,000 | 9,770 |
| Planning Const. Review | 59,173 | 30,000 | 29,173 |
| Public Works Revenue | 86,890 | 143,000 | (56,110) |
| Technology Fees | 95,816 | 82,000 | 13,816 |
| Resale Inspections | 39,103 | 27,000 | 12,103 |
| Fee Program Admin | 23,100 | 20,000 | 3,100 |
| Other | 40,903 | 32,700 | 8,203 |
| | <u>\$ 1,236,616</u> | <u>\$ 1,094,700</u> | <u>\$ 141,916</u> |



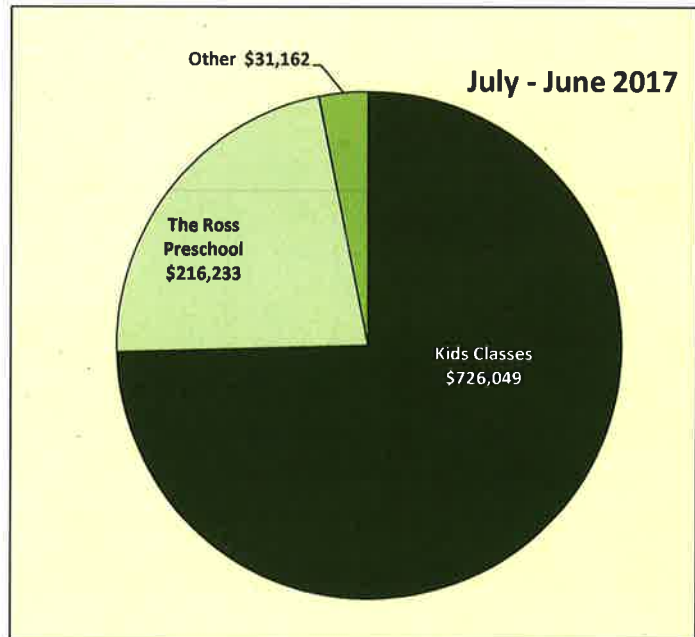
| | 16/17 July - June Revenues | 15/16 July - June Revenues | Difference b/tween Yrs |
|------------------------|----------------------------------|----------------------------------|---------------------------|
| Building Permits | \$ 731,861 | \$ 689,309 | \$ 42,552 |
| Planning Applications | 159,770 | 176,522 | (16,752) |
| Planning Const. Review | 59,173 | 66,719 | (7,546) |
| Public Works Revenue | 86,890 | 129,062 | (42,172) |
| Technology Fees | 95,816 | 159,852 | (64,036) |
| Resale Inspections | 39,103 | 28,664 | 10,439 |
| Fee Program Admin | 23,100 | 29,333 | (6,233) |
| Other | 40,903 | 89,482 | (48,579) |
| | <u>\$ 1,236,616</u> | <u>\$ 1,368,943</u> | <u>\$ (132,327)</u> |

Building/Planning activity revenue is \$132K less compared to last year.

RECREATION REVENUES

Graph #11

| | 16/17 July - June Revenues | 16/17 Annual Budget | Variance |
|--------------------|----------------------------------|---------------------------|------------------|
| Kids Classes | \$ 726,049 | 870,000 | \$ (143,951) |
| The Ross Preschool | 216,233 | 275,000 | (58,767) |
| Other | 31,162 | 25,000 | 6,162 |
| | <u>973,444</u> | <u>1,170,000</u> | <u>(196,556)</u> |
| Collection Fees | (27,082) | (25,000) | (2,082) |
| | <u>946,362</u> | <u>1,145,000</u> | <u>(198,638)</u> |



| | 16/17 July - June Revenues | 15/16 July - June Revenues | Difference b/tween Yrs |
|--------------------|----------------------------------|----------------------------------|---------------------------|
| Kids Classes | \$ 726,049 | \$ 891,659 | \$ (165,610) |
| The Ross Preschool | 216,233 | 261,636 | (45,403) |
| Other | 31,162 | 26,118 | 5,044 |
| | <u>\$ 973,444</u> | <u>\$ 1,179,413</u> | <u>\$ (205,969)</u> |