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**Fiscal Year 2019, Q1
Quarterly Financial Report
July 1, 2018 - September 30, 2018**



TOWN OF ROSS
FYE 2019
3 Month Financial Report
July 1, 2018 - September 30, 2018

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Town of Ross
All Funds
Balance Sheets
September 30, 2018

GENERAL FUND

| | <u>Operating</u> | <u>Recreation</u> | <u>Facilities and Equip</u> | <u>Emergency</u> | <u>Gas Tax</u> | <u>Roadway</u> | <u>Drainage</u> | <u>COPS</u> | <u>General Plan</u> | <u>Total</u> |
|---|------------------|-------------------|-----------------------------|------------------|----------------|----------------|------------------|----------------|---------------------|-------------------|
| Assets: | | | | | | | | | | |
| Cash - WFB - Checking | (965,760) | 978 | 333 | 0 | 450 | 670 | 253 | 34 | 317 | (962,725) |
| Cash - WFB - Permits | 1,534,299 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,534,299 |
| Cash - US Bank | 0 | 23,138 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 23,138 |
| Cash - LAIF | (5,279,213) | 638,000 | 2,800,071 | 1,500,000 | 366,318 | 983,649 | 1,197,778 | (2,129) | 278,078 | 2,482,552 |
| Investment RBC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment CalTRUST | 8,921,756 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,921,756 |
| Cash on Hand | 250 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 750 |
| Accounts Receivable, net | 9,700 | 102 | 0 | 0 | 0 | 0 | 55,024 | 0 | 0 | 64,826 |
| Interest Receivable | (2,923) | 0 | 0 | 0 | 1,978 | 5,312 | 6,468 | (12) | 1,502 | 12,325 |
| Due from (to) | 5,230 | (2,700) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,530 |
| Total Assets | 4,223,339 | 660,018 | 2,800,404 | 1,500,000 | 368,746 | 989,631 | 1,259,523 | (2,107) | 279,897 | 12,079,451 |
| Liabilities: | | | | | | | | | | |
| Accounts Payable | 174,281 | 16,771 | 0 | 0 | 0 | 355,302 | 21,570 | 0 | 0 | 567,924 |
| Payable to SF Int School | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Permit Deposits Payable | 1,534,299 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,534,299 |
| Prepaid Fees | 39,343 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39,343 |
| Accrued Payroll & PERS | 42,414 | 9,247 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,661 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 1,790,337 | 26,018 | 0 | 0 | 0 | 355,302 | 21,570 | 0 | 0 | 2,193,227 |
| Fund Balance: | | | | | | | | | | |
| Fund Balance Beg of Yr | 3,834,763 | 417,035 | 2,828,345 | 1,500,000 | 349,976 | 883,809 | 1,152,418 | 35,404 | 242,251 | 11,244,001 |
| Net Change Current Yr | (1,401,761) | 216,965 | (27,941) | 0 | 18,770 | (249,480) | 85,535 | (37,511) | 37,646 | (1,357,777) |
| Total Fund Balance | 2,433,002 | 634,000 | 2,800,404 | 1,500,000 | 368,746 | 634,329 | 1,237,953 | (2,107) | 279,897 | 9,886,224 |
| Total Fund Balance and Liabilities | 4,223,339 | 660,018 | 2,800,404 | 1,500,000 | 368,746 | 989,631 | 1,259,523 | (2,107) | 279,897 | 12,079,451 |

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2018

GENERAL FUND

| | Operating | Recreation | Facilities and Equip. | Emergency Fund | Gas Tax | Roadway | Drainage | Public Safety Tax | COPS | Gen Plan Update | TOTAL |
|------------------------------------|--------------------|----------------|-----------------------|----------------|---------------|------------------|----------------|-------------------|-----------------|-----------------|--------------------|
| Revenues | | | | | | | | | | | |
| Property Taxes | 12,454 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,454 |
| Sales Tax | 7,539 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,539 |
| Franchise Taxes | 13,013 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,013 |
| Other Taxes | 12,415 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,415 |
| Intergov. Revenue | 9,793 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,793 |
| Interest and Rents | 97,893 | 0 | 0 | 0 | 1,978 | 5,312 | 6,468 | 0 | (12) | 1,502 | 113,141 |
| Building Dept Revenue | 303,775 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 303,775 |
| Public Works Revenue | 30,742 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30,742 |
| Planning | 39,570 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39,570 |
| Police Revenue | 14,271 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,271 |
| Miscellaneous | 3,307 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,307 |
| Recreation | 0 | 491,575 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 491,575 |
| Other Fund Revenue | 0 | 0 | 3,000 | 0 | 16,793 | 103,502 | 104,587 | 0 | 0 | 36,142 | 264,024 |
| | <u>544,772</u> | <u>491,575</u> | <u>3,000</u> | <u>0</u> | <u>18,771</u> | <u>108,814</u> | <u>111,055</u> | <u>0</u> | <u>(12)</u> | <u>37,644</u> | <u>1,315,619</u> |
| Expenditures | | | | | | | | | | | |
| General Government | 231,502 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 231,502 |
| Fire | 699,663 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 699,663 |
| Police | 570,167 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 570,167 |
| Planning | 66,036 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 66,036 |
| Public Works/Building | 374,804 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 374,804 |
| Capital Expenditures | 4,367 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,367 |
| Recreation | 0 | 274,606 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 274,606 |
| Other Fund Expenditur | 0 | 0 | 30,940 | 0 | 0 | 358,295 | 25,518 | 0 | 37,500 | 0 | 452,253 |
| | <u>1,946,539</u> | <u>274,606</u> | <u>30,940</u> | <u>0</u> | <u>0</u> | <u>358,295</u> | <u>25,518</u> | <u>0</u> | <u>37,500</u> | <u>0</u> | <u>2,673,398</u> |
| Net | <u>(1,401,767)</u> | <u>216,969</u> | <u>(27,940)</u> | <u>0</u> | <u>18,771</u> | <u>(249,481)</u> | <u>85,537</u> | <u>0</u> | <u>(37,512)</u> | <u>37,644</u> | <u>(1,357,779)</u> |
| CalPERS UAL Paydown | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net | <u>(1,401,767)</u> | <u>216,969</u> | <u>(27,940)</u> | <u>0</u> | <u>18,771</u> | <u>(249,481)</u> | <u>85,537</u> | <u>0</u> | <u>(37,512)</u> | <u>37,644</u> | <u>(1,357,779)</u> |
| Other Financing Sources | | | | | | | | | | | |
| Interfund Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Sources | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balances | <u>(1,401,767)</u> | <u>216,969</u> | <u>(27,940)</u> | <u>0</u> | <u>18,771</u> | <u>(249,481)</u> | <u>85,537</u> | <u>0</u> | <u>(37,512)</u> | <u>37,644</u> | <u>(1,357,779)</u> |

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2018

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD Variance</u> | <u>Annual Budget</u> | <u>%</u> |
|-------------------------------|----------------------|-------------------|-------------------|---------------------|----------------------|----------------|
| REVENUE | | | | | | |
| Property Taxes | 12,454 | 12,454 | 12,000 | 454 | 4,446,000 | 0.28 % |
| Sales Tax | 4,651 | 7,539 | 6,000 | 1,539 | 60,000 | 12.57 % |
| Franchise Taxes | 2,567 | 13,013 | 15,500 | (2,487) | 189,000 | 6.89 % |
| Property Transfer Tax | 0 | 9,771 | 14,167 | (4,396) | 85,000 | 11.50 % |
| Other Taxes | 1,137 | 2,644 | 5,000 | (2,356) | 45,000 | 5.88 % |
| Intergovernmental Revenue | 7,500 | 9,793 | 4,100 | 5,693 | 61,200 | 16.00 % |
| Interest and Rents | 22,182 | 97,893 | 74,700 | 23,193 | 298,800 | 32.76 % |
| Building Dept Revenue | 54,445 | 303,775 | 217,900 | 85,875 | 871,600 | 34.85 % |
| Public Works Revenue | 9,519 | 30,742 | 23,750 | 6,992 | 95,000 | 32.36 % |
| Planning | 11,486 | 39,570 | 38,000 | 1,570 | 152,000 | 26.03 % |
| Police Revenue | 3,625 | 14,271 | 10,300 | 3,971 | 41,200 | 34.64 % |
| Miscellaneous | 1,564 | 3,307 | 2,000 | 1,307 | 10,500 | 31.50 % |
| Total Revenue | 131,130 | 544,772 | 423,417 | 121,355 | 6,355,300 | 8.57 % |
| EXPENDITURES | | | | | | |
| General Government | | | | | | |
| Wages | 28,043 | 85,809 | 86,422 | (613) | 345,687 | 24.82 % |
| Employee Benefits | 5,566 | 33,220 | 35,038 | (1,818) | 102,546 | 32.40 % |
| Outside Services | 23,094 | 75,776 | 86,225 | (10,449) | 323,000 | 23.46 % |
| Memberships and Organizations | 11,943 | 20,647 | 21,234 | (587) | 43,348 | 47.63 % |
| Repairs and Maintenance | 0 | 0 | 0 | 0 | 0 | 0.00 % |
| Insurance | 0 | 8,686 | 7,800 | 886 | 7,800 | 111.36 % |
| Other | 2,173 | 7,364 | 11,156 | (3,792) | 49,800 | 14.79 % |
| | 70,819 | 231,502 | 247,875 | (16,373) | 872,181 | 26.54 % |
| Fire Department | | | | | | |
| Employee Benefits | (812) | 112,315 | 112,315 | 0 | 112,315 | 100.00 % |
| Ross Valley Fire Department | 162,482 | 557,557 | 557,557 | 0 | 2,019,897 | 27.60 % |
| Outside Services - Other | 0 | 9,706 | 9,706 | 0 | 9,706 | 100.00 % |
| Insurance | 0 | 17,373 | 15,600 | 1,773 | 15,600 | 111.37 % |
| Rent | 904 | 2,712 | 2,750 | (38) | 11,000 | 24.65 % |
| | 162,574 | 699,663 | 697,928 | 1,735 | 2,168,518 | 32.26 % |
| Police Department | | | | | | |
| Wages | 71,303 | 220,744 | 219,640 | 1,104 | 878,560 | 25.13 % |
| Employee Benefits | 27,694 | 219,157 | 226,442 | (7,285) | 565,002 | 38.79 % |
| Outside Services | (838) | 67,920 | 71,417 | (3,497) | 90,654 | 74.92 % |
| Memberships and Organizations | 0 | 348 | 175 | 173 | 700 | 49.71 % |
| Maintenance and Repairs | 21,955 | 29,465 | 6,625 | 22,840 | 26,500 | 111.19 % |
| Vehicles | 1,075 | 5,397 | 5,375 | 22 | 21,500 | 25.10 % |
| Insurance | 0 | 17,373 | 15,600 | 1,773 | 15,600 | 111.37 % |
| Other | 3,983 | 9,763 | 14,475 | (4,712) | 62,100 | 15.72 % |
| | 125,172 | 570,167 | 559,749 | 10,418 | 1,660,616 | 34.33 % |
| Planning | | | | | | |
| Wages | 10,801 | 33,123 | 33,703 | (580) | 134,812 | 24.57 % |
| Employee Benefits | 2,993 | 23,164 | 24,081 | (917) | 58,892 | 39.33 % |
| Outside Services | 0 | 100 | 0 | 100 | 78,000 | 0.13 % |
| Memberships and Organizations | 725 | 885 | 700 | 185 | 2,800 | 31.61 % |
| Insurance | 0 | 8,686 | 7,800 | 886 | 7,800 | 111.36 % |
| Other | 0 | 78 | 315 | (237) | 8,760 | 0.89 % |
| | 14,519 | 66,036 | 66,599 | (563) | 291,064 | 22.69 % |

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2018

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD Variance</u> | <u>Annual Budget</u> | <u>%</u> |
|-----------------------------------|-------------------------|---------------------------|---------------------------|-----------------------|--------------------------|----------------------------|
| Public Works/Building Department | | | | | | |
| Wages | 31,717 | 95,635 | 97,483 | (1,848) | 389,933 | 24.53 % |
| Employee Benefits | 10,978 | 65,657 | 71,324 | (5,667) | 209,478 | 31.34 % |
| Outside Services | 67,455 | 130,772 | 150,525 | (19,753) | 530,100 | 24.67 % |
| Memberships and Organizations | 1,021 | 17,571 | 16,813 | 758 | 36,919 | 47.59 % |
| Building and Land Maintenance | 6,928 | 12,781 | 25,450 | (12,669) | 101,800 | 12.56 % |
| Street Maintenance | 7,613 | 21,722 | 27,625 | (5,903) | 110,500 | 19.66 % |
| Tree Maintenance | 0 | 7,400 | 6,125 | 1,275 | 24,500 | 30.20 % |
| Vehicles | 143 | 566 | 1,600 | (1,034) | 6,400 | 8.84 % |
| Insurance | 0 | 17,372 | 15,600 | 1,772 | 15,600 | 111.36 % |
| Rent | 0 | 0 | 0 | 0 | 0 | 0.00 % |
| Other | 784 | 5,328 | 5,050 | 278 | 37,600 | 14.17 % |
| | <u>126,639</u> | <u>374,804</u> | <u>417,595</u> | <u>(42,791)</u> | <u>1,462,830</u> | <u>25.62 %</u> |
| Capital Expenditures | | | | | | |
| Telephone System Replacement | 0 | 0 | 0 | 0 | 0 | 0.00 % |
| Technology Equip - Gen Gov | 0 | 0 | 500 | (500) | 2,000 | 0.00 % |
| Technology Equip - Planning | 0 | 0 | 500 | (500) | 2,000 | 0.00 % |
| Technology Equip - Pub Works | 1,960 | 1,960 | 2,000 | (40) | 2,000 | 98.00 % |
| Furniture | 0 | 0 | 750 | (750) | 3,000 | 0.00 % |
| Planning & Permitting Software | 0 | 0 | 0 | 0 | 46,000 | 0.00 % |
| Zero Waste Grant Expenditures | 0 | 0 | 0 | 0 | 0 | 0.00 % |
| Police Equip - see donation | 146 | 2,407 | 0 | 2,407 | 0 | 0.00 % |
| | <u>2,106</u> | <u>4,367</u> | <u>3,750</u> | <u>617</u> | <u>55,000</u> | <u>7.94 %</u> |
| Tota Expenditures | <u>501,829</u> | <u>1,946,539</u> | <u>1,993,496</u> | <u>(46,957)</u> | <u>6,510,209</u> | <u>29.90 %</u> |
| Net before below items | (370,699) | (1,401,767) | (1,570,079) | 168,312 | (154,909) | 904.90 % |
| Xfer from Public Safety Tax Fn | 0 | 0 | 0 | 0 | 836,640 | 0.00 % |
| Net before below items | (370,699) | (1,401,767) | (1,570,079) | 168,312 | 681,731 | (205.62) % |
| CalPERS UAL Optional Payment | 0 | 0 | 0 | 0 | (200,000) | 0.00 % |
| Xfer to Facilities & Equip Fnd | 0 | 0 | 0 | 0 | (400,000) | 0.00 % |
| Xfer from Gen Plan Update Fund | 0 | 0 | 0 | 0 | 40,000 | 0.00 % |
| Net Change in Fund Balance | <u>(370,699)</u> | <u>(1,401,767)</u> | <u>(1,570,079)</u> | <u>168,312</u> | <u>\$ 121,731</u> | <u>(1,151.53) %</u> |

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2018

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD Variance</u> | <u>Annual Budget</u> | <u>%</u> | |
|---|--------------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------|----------|
| REVENUE | | | | | | | |
| Adult Classes | 2,545 | 4,070 | 2,500 | 1,570 | \$ 10,000 | 40.70 | % |
| Kids Classes | 33,644 | 466,887 | 467,000 | (113) | 800,000 | 58.36 | % |
| Tennis Revenue | 875 | 2,450 | 875 | 1,575 | 3,500 | 70.00 | % |
| Rental Income - Field | 0 | 0 | 0 | 0 | 17,000 | 0.00 | % |
| Special Events and Activities | 3,310 | 3,500 | 3,000 | 500 | 6,000 | 58.33 | % |
| Miscellaneous | 128 | 128 | 0 | 128 | 0 | 0.00 | % |
| Sale of Assets - Preschool | 0 | 25,000 | 25,000 | 0 | 25,000 | 100.00 | % |
| Credit Card Fees | (4,802) | (10,460) | (10,000) | (460) | (28,000) | 37.36 | % |
| Total Revenue | 35,700 | 491,575 | 488,375 | 3,200 | 833,500 | 58.98 | % |
| OPERATING EXPENDITURES | | | | | | | |
| Wages | 28,089 | 111,592 | 113,405 | (1,813) | 391,703 | 28.49 | % |
| Employee Benefits | 3,469 | 17,112 | 16,136 | 976 | 64,183 | 26.66 | % |
| Outside Services | 707 | 50,038 | 61,125 | (11,087) | 244,500 | 20.47 | % |
| Rent | 0 | 7,563 | 8,400 | (837) | 16,750 | 45.15 | % |
| Maintenance and Repairs | 12,444 | 18,093 | 6,000 | 12,093 | 24,000 | 75.39 | % |
| Insurance | 0 | 17,372 | 15,600 | 1,772 | 15,600 | 111.36 | % |
| Other - Program Expense | 5,912 | 39,656 | 28,546 | 11,110 | 85,000 | 46.65 | % |
| Other | 5,757 | 13,180 | 13,350 | (170) | 29,400 | 44.83 | % |
| Total Operating Expenditures | 56,378 | 274,606 | 262,562 | 12,044 | 871,136 | 31.52 | % |
| Net | (20,678) | 216,969 | 225,813 | (8,844) | (37,636) | (576.49) | % |
| CAPITAL AND DEBT EXPENDITURES | | | | | | | |
| Lease Payment to Ross School | 0 | 0 | 0 | 0 | 10,000 | 0.00 | % |
| Total Capital and Debt Expend. | 0 | 0 | 0 | 0 | 10,000 | 0.00 | % |
| Net before CalPERS UAL Pay | (20,678) | 216,969 | 225,813 | (8,844) | (47,636) | (455.47) | % |
| Revenue Over(Under) Expenditures | (20,678) | 216,969 | 225,813 | (8,844) | \$ (47,636) | (455.47) | % |

Town of Ross
 General Fund
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2018

| <u>REVENUE</u> | FACILITIES & EQUIPMENT | | EMERGENCY | |
|---|---------------------------------------|----------------------------|-----------------------|----------------------------|
| | YTD Actual | Budget For Year | YTD Actual | Budget For Year |
| 5311-66 Construction Penalties | 3,000 | 75,000 | 0 | 0 |
| 5400-66 Contrib - N Coffin Greene Park | 0 | 15,000 | 0 | 0 |
| 5495-66 Insurance Proceeds - 6 Redwood | 0 | 18,000 | 0 | 0 |
| 5487-66 Miscellaneous | 0 | 2,500 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Revenue | 3,000 | 110,500 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| <u>EXPENDITURES</u> | | | | |
| Facilities Capital Improvements | | | | |
| 9125-66 ADA Improvements | 0 | 20,000 | 0 | 0 |
| 9189-66 Civic Center Improvements | 0 | 15,000 | 0 | 0 |
| 9185-66 Civic Center Master Plan | 0 | 30,000 | 0 | 0 |
| 9199-66 Public Safety Building | 0 | 30,000 | 0 | 0 |
| 9138-66 6 Redwood House | 0 | 30,000 | 0 | 0 |
| 9062-66 Natalie Coffin Greene Pk Rehab | 0 | 320,000 | 0 | 0 |
| 9183-66 Town Facilities Replace Plan | 0 | 20,000 | 0 | 0 |
| Equipment | | | | |
| 8530-66 Police Vehicle | 30,940 | 45,000 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditures | 30,940 | 510,000 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Excess (Deficiency) of Revenue Over Expenditures | (27,940) | (399,500) | 0 | 0 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2018

| <u>REVENUE</u> | GAS TAX | | ROADWAY | | DRAINAGE | |
|---|-------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
| | <u>YTD Actual</u> | <u>Budget For Year</u> | <u>YTD Actual</u> | <u>Budget For Year</u> | <u>YTD Actual</u> | <u>Budget For Year</u> |
| 5120-51 State Gas Tax Revenue | 9,612 | 61,619 | 0 | 0 | 0 | 0 |
| 5127-51 Road Maint & Rehab Acct RMRA | 7,181 | 42,550 | 0 | 0 | 0 | 0 |
| 5128-51 Traffic Congestion Relief Pr42 | 0 | 2,891 | 0 | 0 | 0 | 0 |
| 5115-45 Road Impact Fees | 0 | 0 | 103,502 | 200,000 | 0 | 0 |
| 5504-45 TAM A-S3.2 Local Roads | 0 | 0 | 0 | 35,000 | 0 | 0 |
| 5115-65 Drainage Impact Fee | 0 | 0 | 0 | 0 | 103,262 | 200,000 |
| 5140-65 Winship Bridge (HBP) | 0 | 0 | 0 | 0 | 1,325 | 640,000 |
| Interest Income | 1,978 | 3,500 | 5,312 | 10,500 | 6,468 | 13,000 |
| Total Revenue | 18,771 | 110,560 | 108,814 | 245,500 | 111,055 | 853,000 |
| <u>EXPENDITURES</u> | | | | | | |
| 9002-51 Road Repair/Improvements | 0 | 65,119 | 0 | 0 | 0 | 0 |
| 9003-51 Road Maint & Rehab RMRA | 0 | 42,550 | 0 | 0 | 0 | 0 |
| 9004-51 Traffic Cong Relief Exp | 0 | 2,891 | 0 | 0 | 0 | 0 |
| 9125-45 ADA Improvements | 0 | 0 | 10,000 | 25,000 | 0 | 0 |
| 9203-45 Bike/Ped Master Plan Update | 0 | 0 | 2,883 | 0 | 0 | 0 |
| 9076-45 SFD/Bolinas Improv - OBAG | 0 | 0 | 13 | 0 | 0 | 0 |
| 9072-45 High Intensity Reflect Signs | 0 | 0 | 0 | 5,000 | 0 | 0 |
| 9040-45 Road Improvements | 0 | 0 | 345,399 | 543,000 | 0 | 0 |
| 9202-45 Sidewalk Improvement Program | 0 | 0 | 0 | 25,000 | 0 | 0 |
| 9204-45 Signal Modification @ Lag/SFD | 0 | 0 | 0 | 10,000 | 0 | 0 |
| 9205-65 Bolinas Avenue Drainage Improv | 0 | 0 | 0 | 0 | 15,353 | 400,000 |
| 9206-65 Bridge Historic Evaluation | 0 | 0 | 0 | 0 | 376 | 0 |
| 9007-65 Drainage Improvements | 0 | 0 | 0 | 0 | 0 | 75,000 |
| 9064-65 Winship Bridge Replacement | 0 | 0 | 0 | 0 | 8,464 | 640,000 |
| 9054-65 HBP - 3 Bridges | 0 | 0 | 0 | 0 | 1,325 | 0 |
| Total Expenditures | 0 | 110,560 | 358,295 | 608,000 | 25,518 | 1,115,000 |
| Excess (Deficiency) of Revenue Over Expenditures | 18,771 | 0 | (249,481) | (362,500) | 85,537 | (262,000) |

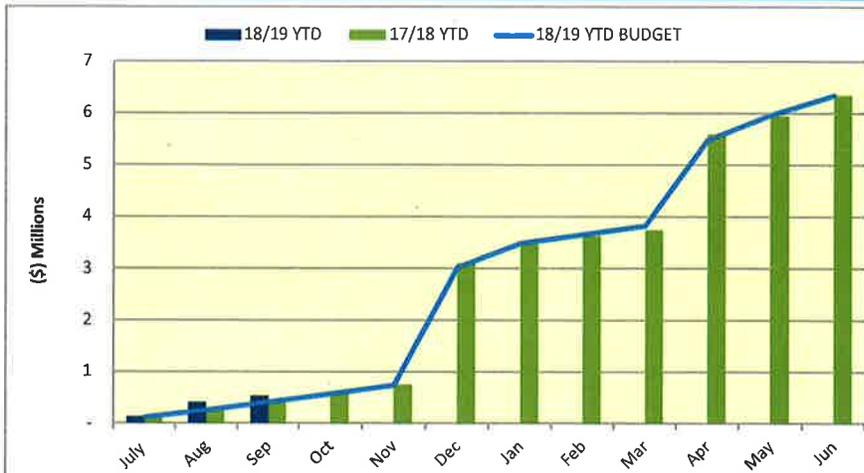
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2018

| | PUBLIC SAFETY TAX FUND | | COPS | | GEN PLAN UPDATE | |
|--|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | YTD Actual | Budget For Year | YTD Actual | Budget For Year | YTD Actual | Budget For Year |
| REVENUE | | | | | | |
| 5020-40 Public Safety Tax | 0 | 836,640 | 0 | 0 | 0 | 0 |
| 5120-90 COPS - State Grant | 0 | 0 | 0 | 120,000 | 0 | 0 |
| 5135-73 General Plan Impact Fees | 0 | 0 | 0 | 0 | 36,142 | 60,000 |
| Interest Income | 0 | 0 | (12) | 250 | 1,502 | 3,000 |
| Total Revenue | 0 | 836,640 | (12) | 120,250 | 37,644 | 63,000 |
| EXPENDITURES | | | | | | |
| 9000-90 Front Line Police Personnel | 0 | 0 | 37,500 | 150,000 | 0 | 0 |
| Total Expenditures | 0 | 0 | 37,500 | 150,000 | 0 | 0 |
| Excess (Deficiency) of Revenue Over Expend. | 0 | 836,640 | (37,512) | (29,750) | 37,644 | 63,000 |

OPERATING FUND REVENUE vs BUDGET

Graph #1

| | 17/18 Actual | 17/18 Budget | Variance |
|--------------|-------------------|---------------------|-------------------|
| July | \$ 135,585 | \$ 127,336 | \$ 8,249 |
| Aug | 278,057 | 139,037 | 139,020 |
| Sep | 131,130 | 157,044 | (25,914) |
| Oct | - | 164,822 | - |
| Nov | - | 162,815 | - |
| Dec | - | 2,272,938 | - |
| Jan | - | 471,387 | - |
| Feb | - | 168,981 | - |
| Mar | - | 169,489 | - |
| Apr | - | 1,658,016 | - |
| May | - | 481,379 | - |
| Jun | - | 382,056 | - |
| Total | \$ 544,772 | \$ 6,355,300 | \$ 121,355 |



Revenues exceed year to date budget by \$121K. Interest and rents are +\$23K, Building Dept revenue is +\$86K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

| | 17/18 Actual | 17/18 Budget | Variance |
|--------------|-----------------|-------------------|---------------------|
| July | \$ - | \$ - | \$ - |
| Aug | - | - | - |
| Sep | - | - | - |
| Oct | - | - | - |
| Nov | - | - | - |
| Dec | - | 459,387 | (459,387) |
| Jan | - | - | - |
| Feb | - | - | - |
| Mar | - | - | - |
| Apr | - | 335,336 | (335,336) |
| May | - | - | - |
| Jun | - | 41,917 | (41,917) |
| Total | \$ - | \$ 836,640 | \$ (836,640) |



The Public Safety parcel tax is budgeted at \$1,004 per parcel for 835 parcels less a collection fee of \$1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

| | 17/18 Actual | 17/18 Budget | Variance |
|--------------|-------------------|---------------------|-------------------|
| July | 135,585 | \$ 127,336 | \$ 8,249 |
| Aug | 278,057 | 139,037 | 139,020 |
| Sep | 131,130 | 157,044 | (25,914) |
| Oct | - | 164,822 | - |
| Nov | - | 162,815 | - |
| Dec | - | 2,732,325 | - |
| Jan | - | 471,387 | - |
| Feb | - | 168,981 | - |
| Mar | - | 169,489 | - |
| Apr | - | 1,993,352 | - |
| May | - | 481,379 | - |
| Jun | - | 423,973 | - |
| Total | \$ 544,772 | \$ 7,191,940 | \$ 121,355 |

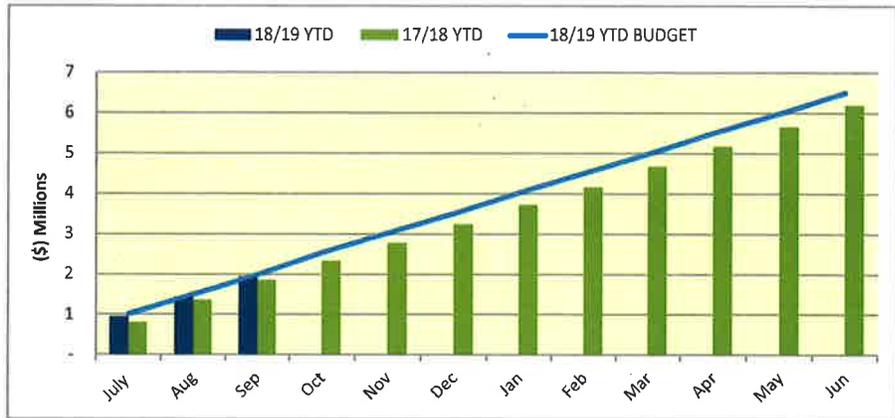


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding optional CalPERS UAL payments)

Graph #4

| | 17/18 Actual | 17/18 Budget | Variance |
|--------------|-------------------------|-------------------------|--------------------|
| July | \$ 957,967 | \$ 1,024,633 | \$ (66,666) |
| Aug | 486,743 | 487,204 | (461) |
| Sep | 501,829 | 481,659 | 20,170 |
| Oct | - | 555,058 | - |
| Nov | - | 490,286 | - |
| Dec | - | 486,274 | - |
| Jan | - | 511,687 | - |
| Feb | - | 483,082 | - |
| Mar | - | 487,291 | - |
| Apr | - | 511,684 | - |
| May | - | 483,083 | - |
| Jun | - | 508,268 | - |
| Total | \$ 1,946,539 | \$ 6,510,209 | \$ (46,957) |



Expenditures are under budget primarily due to savings in unspent funds for outside services.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

| | 17/18 Actual | 17/18 Budget | Variance |
|--------------|-------------------------|-------------------------|-------------------|
| July | \$ (822,382) | \$ (897,297) | \$ 74,915 |
| Aug | (208,686) | (348,167) | 139,481 |
| Sep | (370,699) | (324,615) | (46,084) |
| Oct | - | (390,236) | - |
| Nov | - | (327,471) | - |
| Dec | - | 2,246,051 | - |
| Jan | - | (40,300) | - |
| Feb | - | (314,101) | - |
| Mar | - | (317,802) | - |
| Apr | - | 1,481,668 | - |
| May | - | (1,704) | - |
| Jun | - | (84,295) | - |
| Total | \$ (1,401,767) | \$ 681,731 | \$ 168,312 |

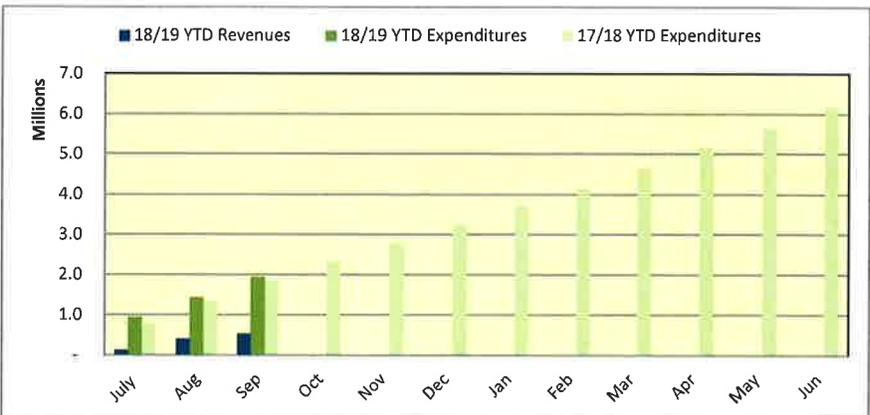


Operating and Public Safety Tax revenues are \$121K over budget and expenditures are \$47K under budget resulting in a \$168K positive variance before CalPERS optional UAL payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES (excluding optional CalPERS UAL payments)

Graph #6

| | 17/18 Actual Revenues | 17/18 Actual Expenditures | Net |
|--------------|--------------------------------------|--|-----------------------|
| July | \$ 135,585 | \$ 957,967 | \$ (822,382) |
| Aug | 278,057 | 486,743 | (208,686) |
| Sep | 131,130 | 501,829 | (370,699) |
| Oct | - | - | - |
| Nov | - | - | - |
| Dec | - | - | - |
| Jan | - | - | - |
| Feb | - | - | - |
| Mar | - | - | - |
| Apr | - | - | - |
| May | - | - | - |
| Jun | - | - | - |
| Total | \$ 544,772 | \$ 1,946,539 | \$ (1,401,767) |



Operating expenditures exceeded revenues including public safety tax by \$1.4M similar to the previous year.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

| | 18/19 Actual | 17/18 Actual | Difference b/tween Yrs |
|--------------|-------------------------|-------------------------|-----------------------------------|
| July | \$ - | \$ - | \$ - |
| Aug | - | 20 | (20) |
| Sep | - | 378 | (378) |
| Oct | - | 304 | - |
| Nov | - | 10,436 | - |
| Dec | - | 2,041,740 | - |
| Jan | - | 37,940 | - |
| Feb | - | 3,863 | - |
| Mar | - | 9,206 | - |
| Apr | - | 1,419,451 | - |
| May | - | 26,424 | - |
| Jun | - | 185,604 | - |
| Total | \$ - | \$ 3,735,366 | \$ (398) |



Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

| | 18/19 Actual | 17/18 Actual | Difference b/tween Yrs |
|--------------|-------------------------|-------------------------|-----------------------------------|
| July | \$ 16,128 | \$ 8,917 | \$ 7,211 |
| Aug | 23,831 | 9,509 | 14,322 |
| Sep | 4,414 | 6,730 | (2,316) |
| Oct | - | 9,036 | - |
| Nov | - | 1,691 | - |
| Dec | - | 7,317 | - |
| Jan | - | 11,216 | - |
| Feb | - | 10,398 | - |
| Mar | - | 5,191 | - |
| Apr | - | 20,593 | - |
| May | - | 14,642 | - |
| Jun | - | 16,369 | - |
| Total | \$ 44,373 | \$ 121,609 | \$ 19,217 |



LAIF balance at 9/30/18 was \$2.5M earning 2.16%, CalTrust was \$8.9M earning 2.0% - 2.2%. In the current quarter a net of \$750K was transferred from LAIF to Wells Fargo Bank.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

| | 18/19 Actual | 17/18 Actual | Difference b/tween Yrs |
|--------------|-------------------------|-------------------------|-----------------------------------|
| July | \$ 88,504 | \$ 108,192 | \$ (19,688) |
| Aug | 210,134 | 89,245 | 120,889 |
| Sep | 75,450 | 87,796 | (12,346) |
| Oct | - | 104,460 | - |
| Nov | - | 95,625 | - |
| Dec | - | 63,223 | - |
| Jan | - | 109,081 | - |
| Feb | - | 67,953 | - |
| Mar | - | 53,185 | - |
| Apr | - | 164,048 | - |
| May | - | 116,113 | - |
| Jun | - | 76,015 | - |
| Total | \$ 374,088 | \$ 1,134,936 | \$ 88,855 |



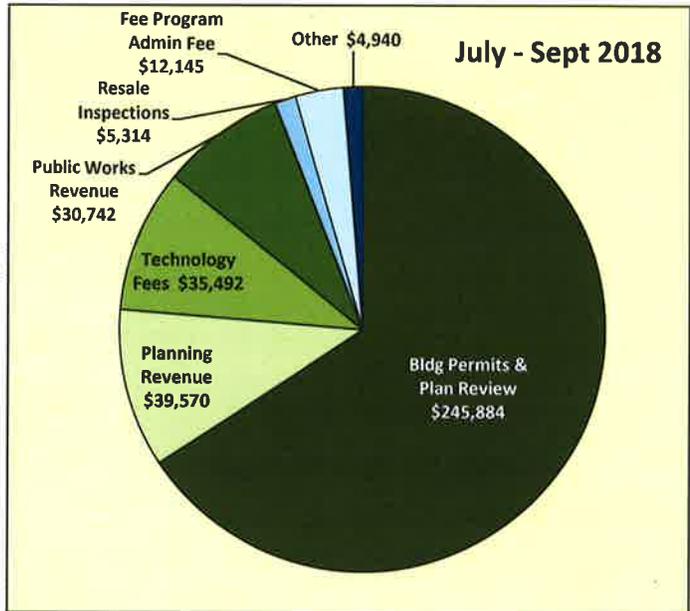
Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

| | 18/19 July - Sept Revenues | Annual Budget | Variance |
|----------------------------|----------------------------------|---------------------|---------------------|
| Bldg Permits & Plan Review | \$ 245,884 | \$ 700,000 | \$ (454,116) |
| Planning Revenue | 39,570 | 152,000 | (112,430) |
| Technology Fees | 35,492 | 95,000 | (59,508) |
| Public Works Revenue | 30,742 | 95,000 | (64,258) |
| Resale Inspections | 5,314 | 30,000 | (24,686) |
| Fee Program Admin Fee | 12,145 | 20,000 | (7,855) |
| Other | 4,940 | 26,600 | (21,660) |
| | <u>\$ 374,087</u> | <u>\$ 1,118,600</u> | <u>\$ (744,513)</u> |

| | 18/19 July - Sept Revenues | 17/18 July - Sept Revenues | Difference b/tween Yrs |
|----------------------------|----------------------------------|----------------------------------|---------------------------|
| Bldg Permits & Plan Review | \$ 245,884 | \$ 175,644 | \$ 70,240 |
| Planning Revenue | 39,570 | 27,523 | 12,047 |
| Technology Fees | 35,492 | 32,327 | 3,165 |
| Public Works Revenue | 30,742 | 22,136 | 8,606 |
| Resale Inspections | 5,314 | 5,693 | (379) |
| Fee Program Admin Fee | 12,145 | 8,768 | 3,377 |
| Other | 4,940 | 13,138 | (8,198) |
| | <u>\$ 374,087</u> | <u>\$ 285,229</u> | <u>\$ 88,858</u> |



Building, Public Works, and Planning activity revenue is \$89K more than last year.

RECREATION REVENUES

Graph #11

| | 18/19 July - Sept Revenues | 18/19 Annual Budget | Variance |
|--------------------|----------------------------------|---------------------------|------------------|
| Kids Classes | \$ 466,887 | \$ 800,000 | \$ (333,113) |
| The Ross Preschool | 25,000 | 25,000 | - |
| Other | 10,148 | 36,500 | (26,352) |
| | <u>502,035</u> | <u>861,500</u> | <u>(359,465)</u> |
| Collection Fees | (10,460) | (28,000) | 17,540 |
| | <u>491,575</u> | <u>833,500</u> | <u>(341,925)</u> |

| | 18/19 July - Sept Revenues | 17/18 July - Sept Revenues | Difference b/tween Yrs |
|--------------------|----------------------------------|----------------------------------|---------------------------|
| Kids Classes | \$ 466,887 | \$ 467,229 | \$ (342) |
| The Ross Preschool | 25,000 | 156,406 | (131,406) |
| Other | 10,148 | 11,640 | (1,492) |
| | <u>\$ 502,035</u> | <u>\$ 635,275</u> | <u>\$ (133,240)</u> |

