Agenda Item No. 12b.

Date: November 10, 2016

To: Mayor Hoertkorn and Council Members

From: Joe Chinn, Town Manager

Subject: Fiscal Year 2016-17 Quarter 1, Three Month, Financial Summary Report

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Recommendation
The Council is asked to accept the Fiscal Year 2016-17 Quarter 1, three month, financial summary report.

Background and discussion
The purpose of this report is to provide the Council with information on the financial condition of the Town for Fiscal Year 2016-17, Quarter 1. This report covers the three month period July 1, 2016 to September 30, 2016.

This report shows operating revenues $96K over budget and expenses $82K under budget resulting in a net $178K positive variance. Until property taxes arrive in December expenses exceed revenue. In this quarter operating expenses of $1.6M exceeded operating revenues of $.5M by $1.1M which reflects the negative cash flow which occurs until the property taxes are received in December. The three month results for the Town's other funds are also included in the report.

GENERAL FUND OPERATING REVENUES
Revenues are $96K over budget for the year. This is due to a $74K positive variance in Building Department revenue and $39K in planning revenue.

Property Taxes - The County remits property taxes based on assessed value as follows: 55% in December, 40% in April, and 5% in June. Property transfer taxes for the quarter are $14K.

Sales Tax – Sales taxes are $5K for the quarter and on track to meet budget.

Franchise Fees – Franchise fees of $13K for the quarter are $3K under budget but this is due to timing of payments.

Interest and Rents – Interest from investments exceed budget by $5K due to a small increase in interest rates and good cash management.

Building Department Revenue – a strong development market continues to help drive this revenue $74K higher than budget.

Public Works Revenue – Encroachment permits and related work are $14K under budget.

Planning Revenue – the strong development market also led to planning department revenues being $39K greater than the budget.

GENERAL FUND OPERATING EXPENSES
General Fund operating expenses are $82K under budget for the year.

General Government – General government is $21K under budget due mostly to savings in outside services.

Public Safety – Police and Fire – The Fire Department is on budget. The Police Department is under budget $11K of which the biggest savings comes from lower than expected workers compensation insurance costs of $4K.

Planning – Planning is under budget $15K due mostly to the deferral of contract planning services until later in the year.

Public Works/Building – The Public Works/Building Department is $32K under budget. Building is $7K under budget for the quarter. Workers compensation insurance is $10K under budget due to a credit received for FYE16.

Capital Expenses – These expenses are under budget by $4K due to the deferral of purchases.

CalPERS Unfunded Accrued Liability (UAL) – the budget calls for a payment to CalPERS in the amount of $200K to pay down the UAL in addition to the required annual payment. This payment will be paid later in the year when year end results for the operating fund are more definitive.

Transfer from Operating Fund to Facilities and Maintenance Fund – the budget calls a transfer of $375K from the Operating Fund to the Facilities and Equipment Fund. This payment will be paid later in the year when year end results for the operating fund are more definitive.

RECREATION FUND
Recreation revenues are recorded on a modified cash basis except at year end when an allocation to the proper fiscal year is made. Fees are received in advance of services. Revenue is under budget by $38K mostly due to lower than expected preschool enrollment. Expenses are tracking to budget.

Fiscal, resource and timeline impacts
The three month financial summary for fiscal year 2016-17 reports operating revenues $96K over budget and expenses $82K under budget resulting in a $178K positive variance. It is too early in the fiscal year to predict year end results from these variances. The results for the Town's other funds are also included in the report.

Alternative actions
Informational report only

Environmental review (if applicable)
Not applicable.

Attachment

- Fiscal year 2016- 2017, Quarter 1, three month financial summary report

TOWN OF ROSS

FY 2017, Q1

Quarterly Financial Report

July 1, 2016 - September 30, 2016

TOWN OF ROSS
FYE 2017
3 Month Financial Report
July 1, 2016 - September 30, 2016

TABLE OF CONTENTS

	Page #
FINANCIALS	
All Funds - Balance Sheets	2
All Funds - Statements of Revenues and Expenditures	3
General Fund - Statements of Revenues and Expenditures	
Operating Fund	4-5
Recreation Fund	6
Facilities and Equipment Fund	7
Legal Defense	7
Emergency Fund	7
Special Revenue Funds - Statements of Revenues and Expenditures	8-9
GRAPHS	
Graph #1 - Operating Fund Revenue vs Budget	10
Graph #2 - Public Safety Tax Fund Revenue vs Budget	10
Graph #3 - Operating Fund and Public Safety Tax Fund Revenues vs Budget	10
Graph #4 - Operating Fund Expenditures vs Budget	11
Graph #5 - Operating and Public Safety Tax Revenues Over (Under) Expenditures vs Budget	11
Graph #6 - Operating and Public Safety Tax Revenues vs Expenditures	11
Graph #7 - Basic Property Taxes (A/n 5010)	12
Graph #8 - Investment Income from LAIF, RBC, and CalTrust - Operating Fund	12
Graph #9 - Building, Public Works, and Planning Revenue	12
Graph #10- Building, Public Works, and Planning Revenue	13
Graph #11 - Recreation Revenues	13

Town of Ross
All Funds
Balance Sheets
September 30, 2016

GENERAL FUND

	Operating	Recreation	Facilities and Equip	Emergency	Gas Tax	Roadway	Drainage	COPS	General Plan	Total
Assets:										
Cash - WFB - Checking	(765,272)	950	353	0	625	662	48	158	945	(761,531)
Cash - WFB - Permits	1,424,054	0	0	0	0	0	0	0	0	1,424,054
Cash - US Bank	0	21,848	0	0	0	0	0	0	0	21,848
Cash - LAIF	(4,708,094)	1,048,000	1,700,071	1,500,000	339,732	889,678	1,097,597	14,174	197,779	2,078,937
Investment RBC	9,936	0	0	0	0	0	0	0	0	9,936
Investment CalTRUST	7,895,646	0	0	0	0	0	0	0	0	7,895,646
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable,net	4,541	11,725	0	0	0	4,669	6,528	0	0	27,463
Interest Receivable	5,172	0	0	0	500	1,465	1,610	38	288	9,073
Deposits	0	6,953	0	0	0	0	0	0	0	6,953
Due from (to)	11,085	(11,085)	0	0	0	0	0	0	0	0
Total Assets	**3,877,318**	**1,078,891**	**1,700,424**	**1,500,000**	**340,857**	**896,474**	**1,105,783**	**14,370**	**199,012**	**10,713,129**
Liabilities:										
Accounts Payable	121,443	12,437	3,500	0	0	159,376	7,880	0	0	304,636
Permit Deposits Payable	1,424,054	0	0	0	0	0	0	0	0	1,424,054
Prepaid Fees	36,366	0	0	0	0	0	0	0	0	36,366
Accrued Payroll & PERS	27,562	8,974	0	0	0	0	0	0	0	36,536
Deferred Revenue	0	7,610	0	0	0	0	0	0	0	7,610
Total Liabilities	**1,609,425**	**29,021**	**3,500**	**0**	**0**	**159,376**	**7,880**	**0**	**0**	**1,809,202**
Fund Balance:										
Fund Balance Beg of Yr	3,418,777	876,053	1,671,518	1,500,000	324,888	1,018,593	1,075,453	48,323	187,115	10,120,720
Net Change Current Yr	(1,150,884)	173,817	25,406	0	15,969	(281,495)	22,450	(33,953)	11,897	(1,216,793)
Total Fund Balance	**2,267,893**	**1,049,870**	**1,696,924**	**1,500,000**	**340,857**	**737,098**	**1,097,903**	**14,370**	**199,012**	**8,903,927**
Total Fund Balance and Liabilities	**3,877,318**	**1,078,891**	**1,700,424**	**1,500,000**	**340,857**	**896,474**	**1,105,783**	**14,370**	**199,012**	**10,713,129**

FOR MANAGEMENT USE ONLY.

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2016

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	14,473	0	0	0	0	0	0	0	0	0	14,473
Sales Tax	4,876	0	0	0	0	0	0	0	0	0	4,876
Franchise Taxes	12,808	0	0	0	0	0	0	0	0	0	12,808
Other Taxes	2,188	0	0	0	0	0	0	0	0	0	2,188
Intergov. Revenue	2,045	0	0	0	0	0	0	0	0	0	2,045
Interest and Rents	63,253	0	0	0	500	1,465	1,610	0	38	288	67,154
Building Dept Revenue	262,242	0	0	0	0	0	0	0	0	0	262,242
Public Works Revenue	21,861	0	0	0	0	0	0	0	0	0	21,861
Planning	88,132	0	0	0	0	0	0	0	0	0	88,132
Police Revenue	6,500	0	0	0	0	0	0	0	0	0	6,500
Miscellaneous	7,935	0	0	0	0	0	0	0	0	0	7,935
Recreation	0	491,599	0	0	0	0	0	0	0	0	491,599
Other Fund Revenue	0	0	34,500	0	15,469	33,058	33,368	0	0	11,608	128,003
	486,313	**491,599**	**34,500**	**0**	**15,969**	**34,523**	**34,978**	**0**	**38**	**11,896**	**1,109,816**
Expenditures											
General Government	212,667	0	0	0	0	0	0	0	0	0	212,667
Fire	542,429	0	0	0	0	0	0	0	0	0	542,429
Police	494,184	0	0	0	0	0	0	0	0	0	494,184
Planning	61,292	0	0	0	0	0	0	0	0	0	61,292
Public Works/Building	322,957	0	0	0	0	0	0	0	0	0	322,957
Capital Expenditures	3,664	0	0	0	0	0	0	0	0	0	3,664
Recreation	0	317,787	0	0	0	0	0	0	0	0	317,787
Other Fund Expenditur	0	0	9,096	0	0	316,020	12,530	0	33,990	0	371,636
	1,637,193	**317,787**	**9,096**	**0**	**0**	**316,020**	**12,530**	**0**	**33,990**	**0**	**2,326,616**
Net	**(1,150,880)**	**173,812**	**25,404**	**0**	**15,969**	**(281,497)**	**22,448**	**0**	**(33,952)**	**11,896**	**(1,216,800)**
CalPERS UAL Payoff	0	0	0	0	0	0	0	0	0	0	0
Net	**(1,150,880)**	**173,812**	**25,404**	**0**	**15,969**	**(281,497)**	**22,448**	**0**	**(33,952)**	**11,896**	**(1,216,800)**
Other Financing Sources											
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0
Total Other Sources	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net Change in Fund Balances	**(1,150,880)**	**173,812**	**25,404**	**0**	**15,969**	**(281,497)**	**22,448**	**0**	**(33,952)**	**11,896**	**(1,216,800)**

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2016

	Current Month	YTD Actual	YTD Budget	YTD Variance	Annual Budget	%
REVENUE						
Property Taxes	14,473	14,473	14,167	306	4,058,000	0.36 %
Sales Tax	4,876	4,876	4,200	676	42,000	11.61 %
Franchise Taxes	2,643	12,808	15,456	(2,648)	169,000	7.58 %
Other Taxes	1,014	2,188	4,500	(2,312)	40,000	5.47 %
Intergovernmental Revenue	0	2,045	3,583	(1,538)	58,914	3.47 %
Interest and Rents	28,637	63,253	58,172	5,081	232,687	27.18 %
Building Dept Revenue	93,246	262,242	188,425	73,817	753,700	34.79 %
Public Works Revenue	13,314	21,861	35,750	(13,889)	143,000	15.29 %
Planning	9,995	88,132	49,500	38,632	198,000	44.51 %
Police Revenue	3,070	6,500	8,083	(1,583)	49,000	13.27 %
Miscellaneous	6,130	7,935	8,875	(940)	18,500	42.89 %
Total Revenue	**177,398**	**486,313**	**390,711**	**95,602**	**5,762,801**	**8.44 %**
EXPENDITURES						
General Government						
Wages	29,512	78,332	76,554	1,778	306,217	25.58 %
Employee Benefits	5,709	31,305	32,946	(1,641)	98,488	31.79 %
Outside Services	29,118	58,417	72,850	(14,433)	307,500	19.00 %
Memberships and Organizations	10,724	17,636	20,622	(2,986)	41,348	42.65 %
Repairs and Maintenance	210	630	0	630	0	0.00 %
Insurance	0	7,660	7,750	(90)	8,500	90.12 %
Other	13,569	18,687	22,925	(4,238)	63,700	29.34 %
	88,842	**212,667**	**233,647**	**(20,980)**	**825,753**	**25.75 %**
Fire Department						
Employee Benefits	375	76,027	76,127	(100)	79,502	95.63 %
Ross Valley Fire Department	146,221	438,662	438,662	0	1,754,649	25.00 %
Outside Services - Other	0	9,702	9,701	1	9,701	100.01 %
Insurance	0	15,320	15,000	320	15,000	102.13 %
Other	906	2,718	2,800	(82)	11,198	24.27 %
	147,502	**542,429**	**542,290**	**139**	**1,870,050**	**29.01 %**
Police Department						
Wages	73,662	196,416	196,523	(107)	831,776	23.61 %
Employee Benefits	32,047	199,837	208,987	(9,150)	554,904	36.01 %
Outside Services	124	55,973	56,931	(958)	72,277	77.44 %
Memberships and Organizations	0	331	175	156	700	47.29 %
Maintenance and Repairs	2,096	9,250	5,525	3,725	22,100	41.86 %
Vehicles	2,379	4,733	5,500	(767)	22,000	21.51 %
Insurance	0	15,320	15,250	70	16,000	95.75 %
Other	3,947	12,324	15,843	(3,519)	63,370	19.45 %
	114,255	**494,184**	**504,734**	**(10,550)**	**1,583,127**	**31.22 %**
Planning						
Wages	10,275	27,803	28,187	(384)	112,750	24.66 %
Employee Benefits	3,087	18,119	20,600	(2,481)	56,292	32.19 %
Outside Services	820	6,915	18,750	(11,835)	75,000	9.22 %
Memberships and Organizations	795	795	500	295	2,000	39.75 %
Insurance	0	7,660	7,500	160	7,500	102.13 %
Other	0	0	500	(500)	2,000	0.00 %
	14,977	**61,292**	**76,037**	**(14,745)**	**255,542**	**23.99 %**

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2016

	Current Month	YTD Actual	YTD Budget	YTD Variance	Annual Budget	%
Public Works/Building Department						
Wages	16,729	49,505	51,429	(1,924)	205,711	24.07 %
Employee Benefits	6,806	37,863	48,376	(10,513)	129,116	29.32 %
Outside Services	57,736	144,676	155,600	(10,924)	688,000	21.03 %
Memberships and Organizations	8,815	24,134	25,810	(1,676)	36,460	66.19 %
Building and Land Maintenance	8,117	11,954	21,725	(9,771)	86,900	13.76 %
Street Maintenance	7,114	32,059	25,375	6,684	101,500	31.59 %
Tree Maintenance	0	2,741	5,250	(2,509)	21,000	13.05 %
Vehicles	71	1,494	2,250	(756)	9,000	16.60 %
Insurance	0	15,320	15,250	70	16,000	95.75 %
Other	698	3,211	3,975	(764)	15,900	20.19 %
	106,086	**322,957**	**355,040**	**(32,083)**	**1,309,587**	**24.66 %**
Capital Expenditures						
Telephone System Replacement	0	0	1,625	(1,625)	6,500	0.00 %
Technology Equip - Gen Gov	2,039	2,039	1,000	1,039	1,000	203.90 %
Technology Equip - Planning	0	0	250	(250)	1,000	0.00 %
Technology Equip - Pub Works	0	0	250	(250)	1,000	0.00 %
Planning & Permitting Software	0	0	0	0	100,000	0.00 %
Police Body Cameras	0	0	2,350	(2,350)	9,400	0.00 %
Zero Waste Grant Expenditures	0	0	0	0	0	0.00 %
Police Equip - see donation	1,625	1,625	2,500	(875)	10,000	16.25 %
	3,664	**3,664**	**7,975**	**(4,311)**	**128,900**	**2.84 %**
Tota Expenditures	**475,326**	**1,637,193**	**1,719,723**	**(82,530)**	**5,972,959**	**27.41 %**
Net before below items	**(297,928)**	**(1,150,880)**	**(1,329,012)**	**178,132**	**(210,158)**	**547.63 %**
Xfer from Public Safety Tax Fn	0	0	0	0	791,550	0.00 %
Net before below items	**(297,928)**	**(1,150,880)**	**(1,329,012)**	**178,132**	**581,392**	**(197.95) %**
CalPERS UAL Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(375,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	30,000	0.00 %
Net Change in Fund Balance	**(297,928)**	**(1,150,880)**	**(1,329,012)**	**178,132**	**$ 36,392**	**(3,162.45) %**

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2016

	Current Month	Current Budget	YTD Actual	YTD Budget	Variance	Annual Budget	%
REVENUE							
Adult Classes	480	1,042	3,960	3,125	835	$ 12,500	31.68 %
Kids Classes	90,648	131,667	393,270	395,000	(1,730)	870,000	45.20 %
Applications	50	42	200	125	75	500	40.00 %
The Ross Preschool	103,321	137,500	103,321	137,500	(34,179)	275,000	37.57 %
Tennis Revenue	0	167	400	500	(100)	2,000	20.00 %
Rental Income - Field	0	0	108	0	108	10,000	1.08 %
Credit Card Fees	(3,467)	(2,083)	(9,660)	(6,250)	(3,410)	(25,000)	38.64 %
Total Revenue	**191,032**	**268,335**	**491,599**	**530,000**	**(38,401)**	**1,145,000**	**42.93 %**
EXPENDITURES							
Wages	41,533	38,479	131,388	124,185	7,203	533,492	24.63 %
Employee Benefits	4,378	4,883	19,772	20,726	(954)	76,903	25.71 %
Outside Services	12,131	13,051	54,571	57,150	(2,579)	266,600	20.47 %
Rent	1,536	417	34,072	34,066	6	91,000	37.44 %
Maintenance and Repairs	320	2,492	6,827	7,475	(648)	29,900	22.83 %
Insurance	0	83	15,320	15,250	70	16,000	95.75 %
Other - Preschool Expense	2,344	934	3,776	2,800	976	11,200	33.71 %
Other - Program Expense	6,707	7,000	49,808	50,000	(192)	102,000	48.83 %
Other	(1,192)	1,476	2,253	4,425	(2,172)	17,700	12.73 %
Preschool Bathroom Renovation	0	0	0	0	0	0	0.00 %
Preschool Playground	0	417	0	1,250	(1,250)	5,000	0.00 %
Tech Equipment	0	208	0	625	(625)	2,500	0.00 %
Lease Payment to Ross School	0	0	0	0	0	10,000	0.00 %
Total Expenditures	**67,757**	**69,440**	**317,787**	**317,952**	**(165)**	**1,162,295**	**27.34 %**
Revenue Over(Under) Expenditures	**123,275**	**198,895**	**173,812**	**212,048**	**(38,236)**	**$ (17,295)**	**(1,004.9 %**

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2016

		FACILITIES & EQUIPMENT		EMERGENCY	
REVENUE		**YTD Actual**	**Budget For Year**	**YTD Actual**	**Budget For Year**
5311-66	Construction Penalties	34,500	50,000	0	0
	Total Revenue	**34,500**	**50,000**	**0**	**0**
EXPENDITURES					
Facilities Maintenance and Repairs					
9125-66	ADA Improvements	0	20,000	0	0
9093-66	Town Hall Landscaping	0	20,000	0	0
9190-66	Post Office Lighting	0	4,000	0	0
Facilities Capital Improvements					
9184-66	Air Conditioning Corp Yard	0	5,000	0	0
9185-66	Civic Center Master Plan	0	30,000	0	0
9187-66	Debris Box Cover Corp Yard	0	3,000	0	0
9181-66	Office Space	0	50,000	0	0
9086-66	Post Office Furnace Replace	688	0	0	0
9199-66	Public Safety Windows	0	50,000	0	0
9138-66	6 Redwood Road	0	30,000	0	0
9188-66	Ross Common Rehabilitation	0	50,000	0	0
9141-66	Sculpture/Monument Restoration	0	15,000	0	0
9062-66	3 Bear Hut at Nat Coffin Gr Pk	1,600	50,000	0	0
9189-66	Town Hall Improvements	0	25,000	0	0
9101-66	Town Hall Window Shades	0	15,000	0	0
9183-66	Town Facilities Replace Plan	6,808	30,000	0	0
Equipment					
Debt Service					
8526-66	Police Car - Payments	0	10,938	0	0
	Total Expenditures	**9,096**	**407,938**	**0**	**0**
	Excess (Deficiency) of Revenue Over Expenditures	**25,404**	**(357,938)**	**0**	**0**

Town of Ross

SPECIAL REVENUE FUNDS

Statements of Revenues and Expenditures

For the Three Months Ending September 30, 2016

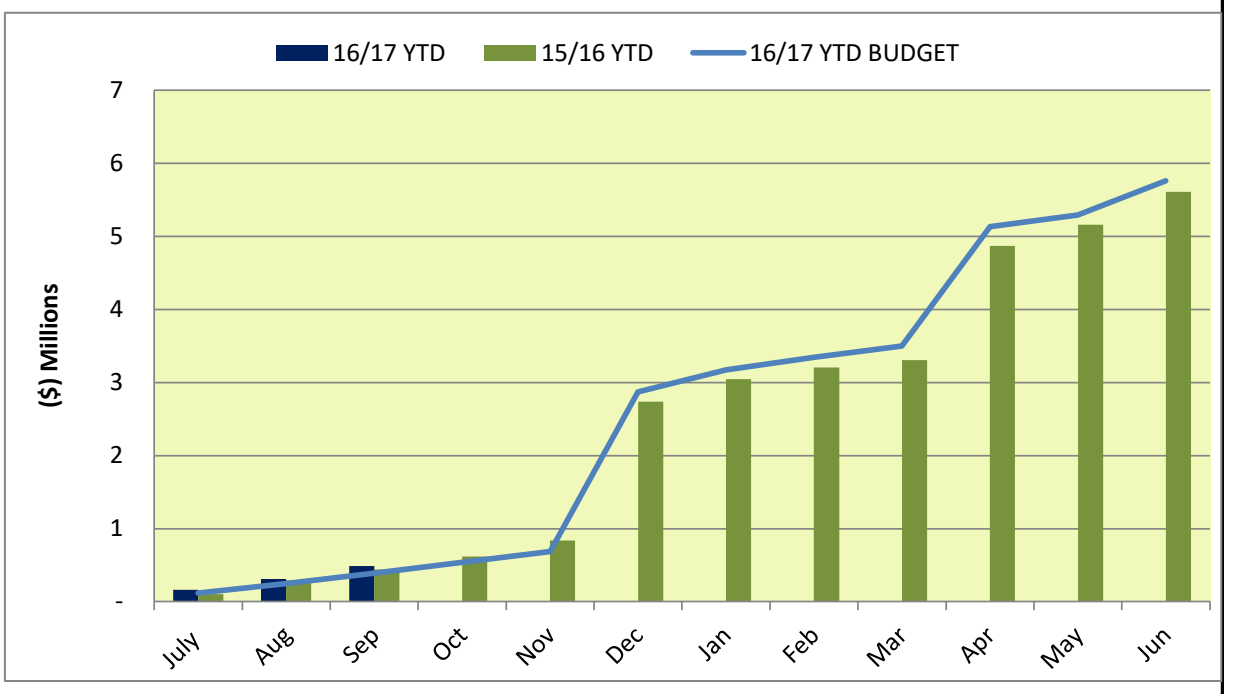
		GAS TAX		ROADWAY		DRAINAGE	
		YTD	Budget	YTD	Budget	YTD	Budget
REVENUE		**Actual**	**For Year**	**Actual**	**For Year**	**Actual**	**For Year**
5120-51	State Gas Tax Revenue	15,469	56,473	0	0	0	0
5115-45	Road Impact Fees	0	0	33,058	200,000	0	0
5507-45	Rule 20A PG&E Undergrounding	0	0	0	10,000	0	0
5504-45	TAM A-S3.2 Local Roads	0	0	0	29,900	0	0
5505-45	TAM B-Element 1.1	0	0	0	23,063	0	0
5503-45	SFD/Bolinas Improv-OBAG	0	0	0	274,000	0	0
5508-45	SFD/Bolinas Improv-San Anselmo	0	0	0	63,000	0	0
5509-45	Sidewalk Improvement Reimb.	0	0	0	50,000	0	0
5501-45	TAM Safe Routes - Laurel Grove	0	0	0	25,000	0	0
5115-65	Drainage Impact Fee	0	0	0	0	32,583	200,000
5145-65	Glenwood Bridge Rehab (HBP)	0	0	0	0	0	66,398
5146-65	Nowood Bridge Rehab (HBP)	0	0	0	0	0	75,000
5147-65	Shady Lane Bridge Rehab (HBP)	0	0	0	0	0	66,398
5148-65	SFD Bridge Rehab (HBP)	0	0	0	0	0	66,398
5140-65	HBP - Winship Bridge	0	0	0	0	785	320,000
	Interest Income	500	500	1,465	3,000	1,610	3,000
	Total Revenue	**15,969**	**56,973**	**34,523**	**677,963**	**34,978**	**797,194**
EXPENDITURES							
9002-51	Road Repair/Improvements	0	56,973	0	0	0	0
9125-45	ADA Improvements	0	0	0	25,000	0	0
9079-45	Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45	SFD/Bolinas Improv - OBAG	0	0	181,599	400,000	0	0
9072-45	High Intensity Reflect Signs	0	0	0	15,000	0	0
9200-45	Lagunitas Pathway & Bike Lane	0	0	0	10,000	0	0
9078-45	P-TAP Pavement Mgmnt Report	0	0	0	4,500	0	0
9040-45	Road Improvements	0	0	122,376	280,000	0	0
9201-45	Rule 20A PG&E Undergrounding	0	0	0	10,000	0	0
9202-45	Sidewalk Improvement Program	0	0	11,480	100,000	0	0
9075-45	TAM Safe Routes-Laurel Grove	0	0	565	35,000	0	0
9007-65	Drainage Improvements	0	0	0	0	3,970	325,000
9170-65	Glenwood Bridge Rehabilitation	0	0	0	0	0	75,000
9171-65	Norwood Bridge Rehabilitation	0	0	0	0	0	75,000
9172-65	Shady Lane Bridge Rehab	0	0	0	0	0	75,000
9173-65	SFD Bridge Rehabilitation	0	0	0	0	0	75,000
9064-65	HBP - Winship Bridge	0	0	0	0	8,560	320,000
9032-65	Town Hydrology Drainage Review	0	0	0	0	0	10,000
	Total Expenditures	**0**	**56,973**	**316,020**	**889,500**	**12,530**	**955,000**
	Excess (Deficiency) of Revenue Over Expenditures	**15,969**	**0**	**(281,497)**	**(211,537)**	**22,448**	**(157,806)**

Town of Ross
SPECIAL REVENUE FUNDS
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2016

		PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
		YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE							
5020-40	Public Safety Tax	0	791,550	0	0	0	0
5120-90	COPS - State Grant	0	0	0	100,000	0	0
5135-73	General Plan Impact Fees	0	0	0	0	11,608	53,000
	Interest Income	0	0	38	0	288	500
	Total Revenue	**0**	**791,550**	**38**	**100,000**	**11,896**	**53,500**
EXPENDITURES							
9000-90	Front Line Police Personnel	0	0	33,990	143,045	0	0
9002-73	General Plan Implementatio	0	0	0	0	0	25,000
	Total Expenditures	**0**	**0**	**33,990**	**143,045**	**0**	**25,000**
Excess (Deficiency) of Revenue Over Expend.		**0**	**791,550**	**(33,952)**	**(43,045)**	**11,896**	**28,500**

OPERATING FUND REVENUE vs BUDGET — Graph #1

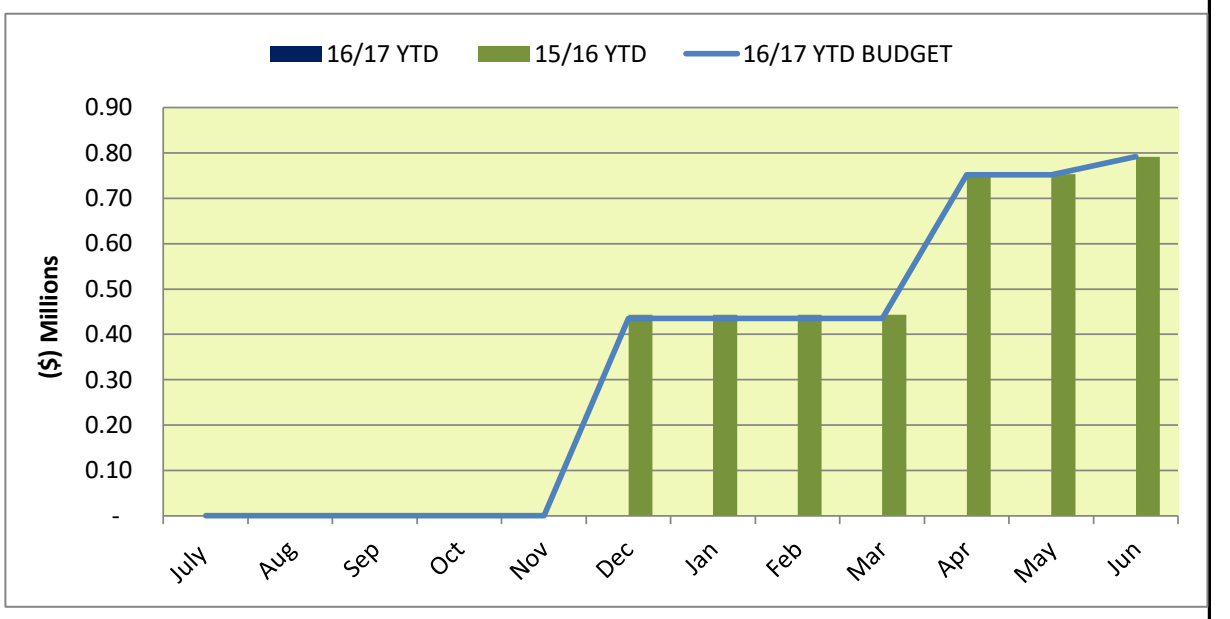
	16/17 Actual	16/17 Budget	Variance
July	$ 164,601	$ 117,742	$ 46,859
Aug	144,317	132,133	12,184
Sep	177,398	140,836	36,562
Oct	-	148,268	-
Nov	-	149,833	-
Dec	-	2,184,929	-
Jan	-	298,048	-
Feb	-	169,958	-
Mar	-	154,989	-
Apr	-	1,633,386	-
May	-	159,457	-
Jun	-	473,222	-
Total	$ 486,316	$ 5,762,801	$ 95,605



Revenues exceed year to date budget primarily because: Building revenue +$74K and Planning Revenue +$39K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET — Graph #2

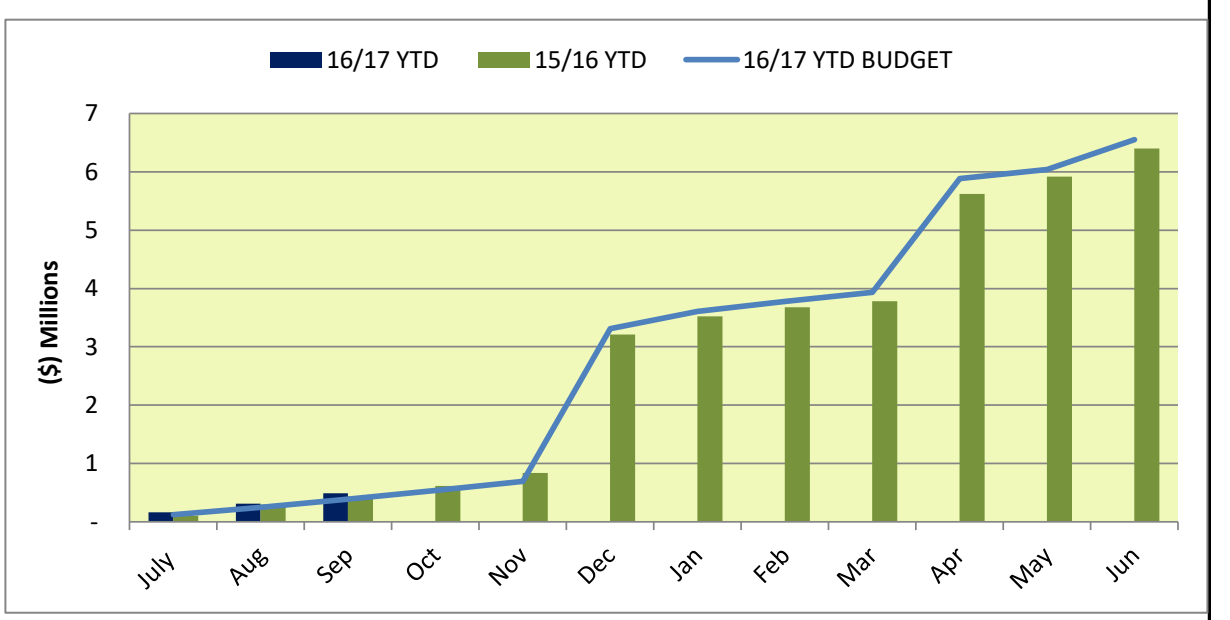
	16/17 Actual	16/17 Budget	Variance
July	$ -	$ -	$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	-	435,353	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	316,620	-
May	-	-	-
Jun	-	39,577	-
Total	$ -	$ 791,550	$ -



The Public Safety parcel tax is budgeted at $950 per parcel for 835 parcels less a collection fee of $1,700.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET — Graph #3

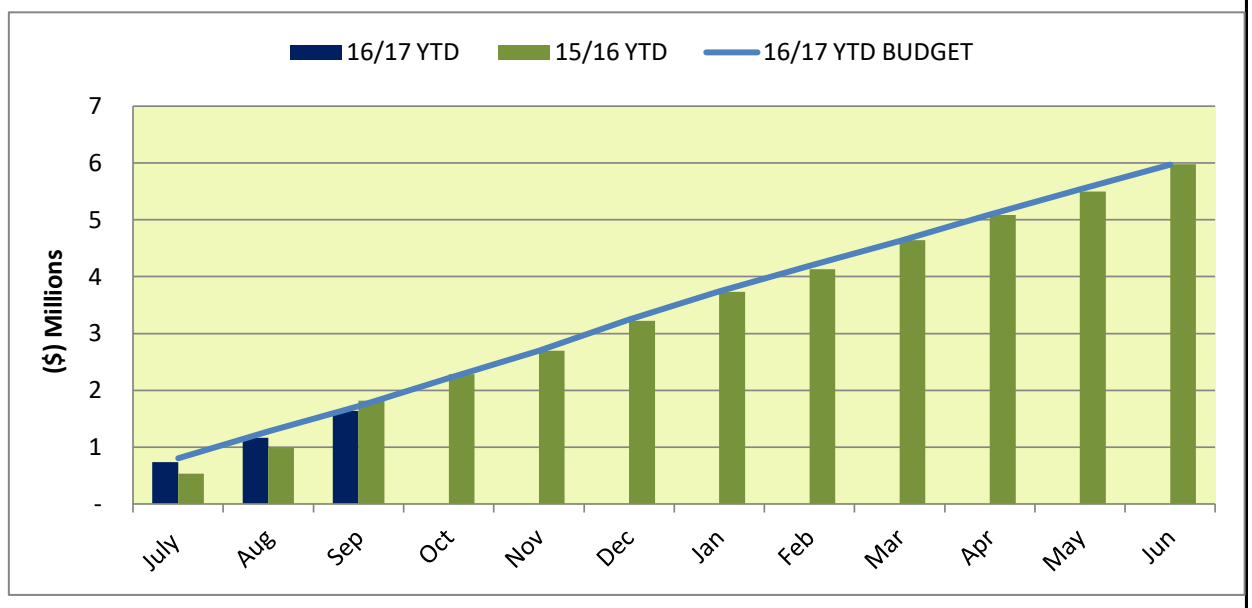
	16/17 Actual	16/17 Budget	Variance
July	164,601	$ 117,742	$ 46,859
Aug	144,317	132,133	12,184
Sep	177,398	140,836	36,562
Oct	-	148,268	-
Nov	-	149,833	-
Dec	-	2,620,282	-
Jan	-	298,048	-
Feb	-	169,958	-
Mar	-	154,989	-
Apr	-	1,950,006	-
May	-	159,457	-
Jun	-	512,799	-
Total	$ 486,316	$ 6,554,351	$ 95,605



This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments) Graph #4

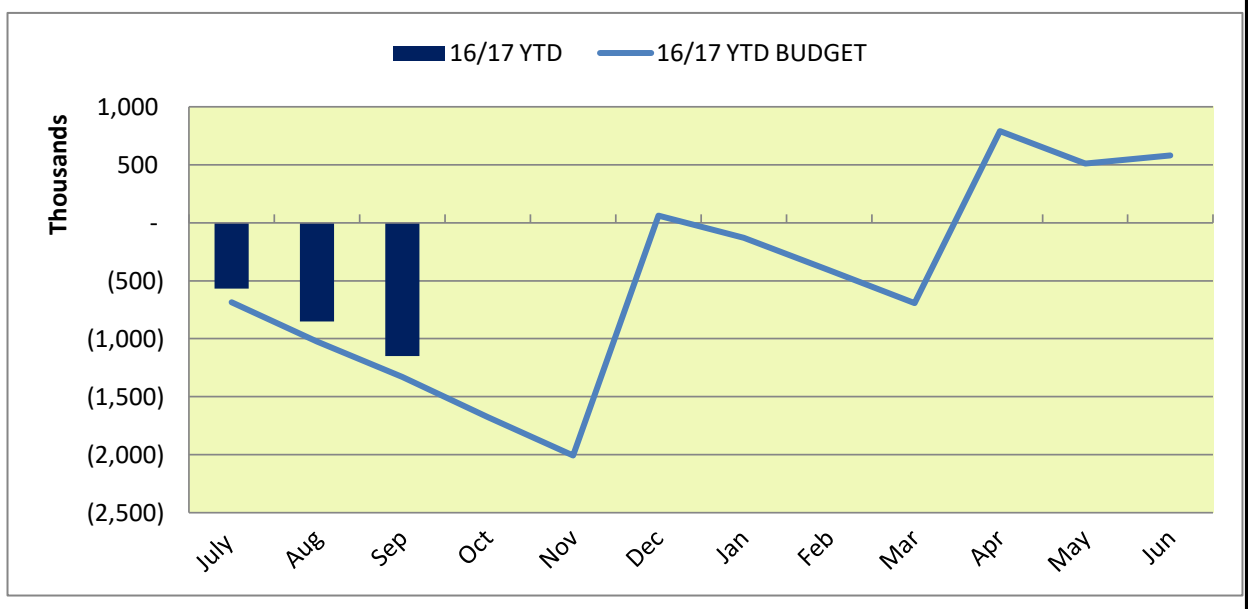
	16/17 Actual	16/17 Budget	Variance
July	$ 732,853	$ 802,556	$ (69,703)
Aug	429,020	471,482	(42,462)
Sep	475,326	445,685	29,641
Oct	-	495,622	-
Nov	-	482,181	-
Dec	-	549,245	-
Jan	-	491,661	-
Feb	-	448,961	-
Mar	-	438,970	-
Apr	-	466,866	-
May	-	438,967	-
Jun	-	440,763	-
Total	$ 1,637,199	$ 5,972,959	$ (82,524)



Expenditures are under budget for the quarter.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET Graph #5

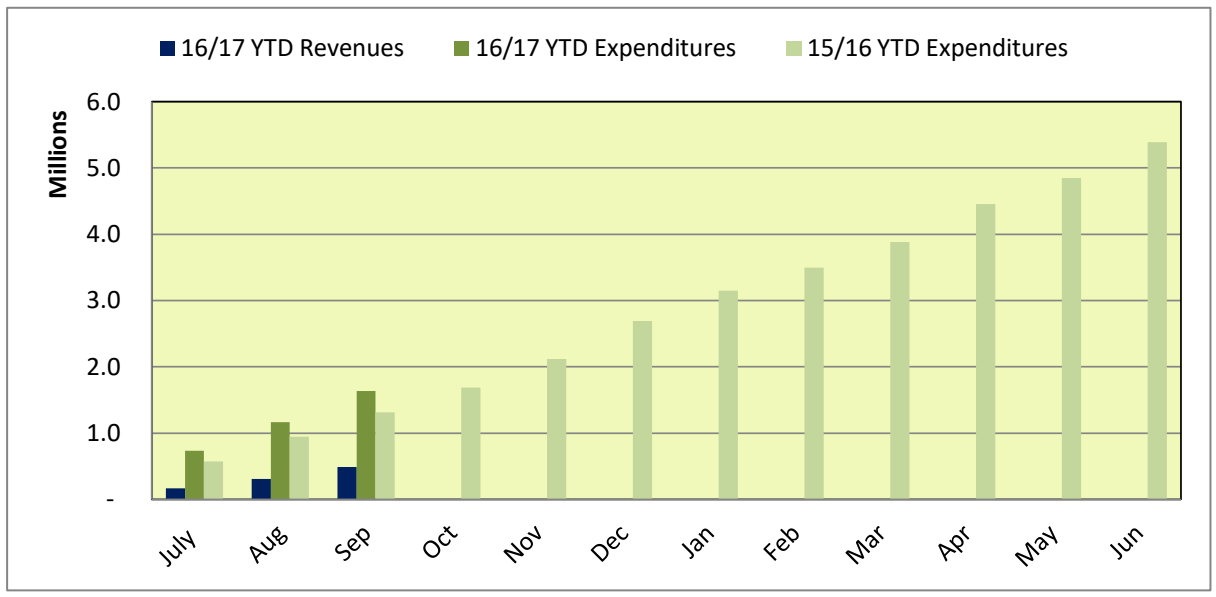
	16/17 Actual	16/17 Budget	Variance
July	$ (568,252)	$ (684,814)	$ 116,562
Aug	(284,703)	(339,349)	54,646
Sep	(297,928)	(304,849)	6,921
Oct	-	(347,354)	-
Nov	-	(332,348)	-
Dec	-	2,071,037	-
Jan	-	(193,613)	-
Feb	-	(279,003)	-
Mar	-	(283,981)	-
Apr	-	1,483,140	-
May	-	(279,510)	-
Jun	-	72,036	-
Total	$ (1,150,883)	$ 581,392	$ 178,129



Operating and Public Safety Tax revenues are $96K over budget and expenditures are $106K under budget resulting in a $202K positive variance before payment of any optional CalPERS UAL payments.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES Graph #6

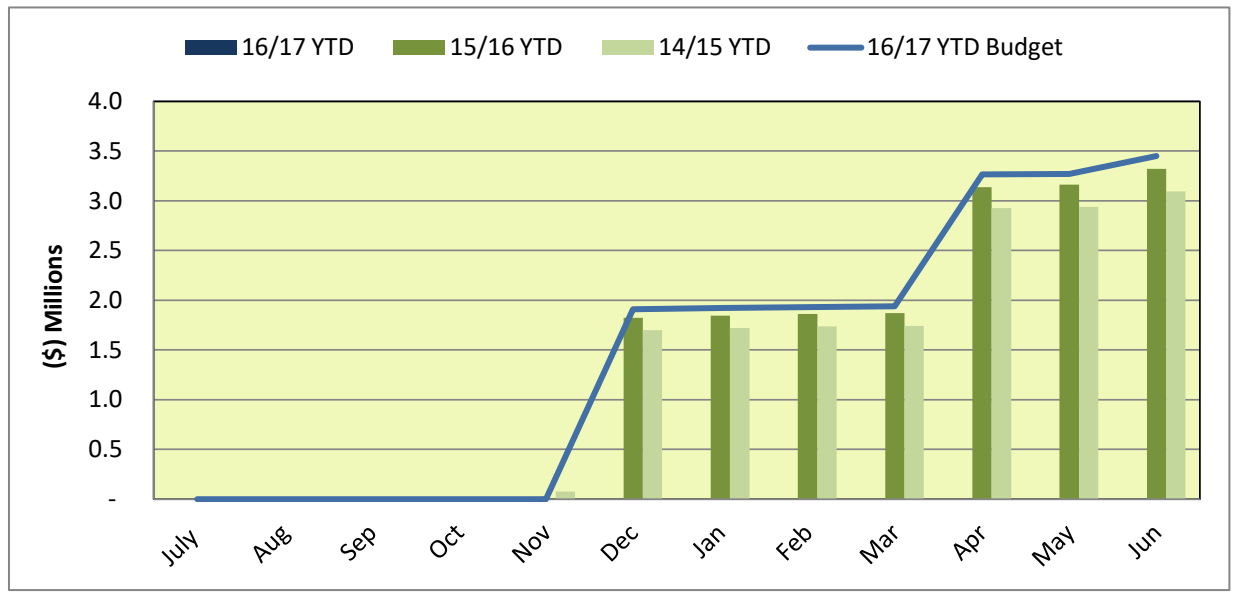
	16/17 Actual Revenues	16/17 Actual Expenditures	Net
July	$ 164,601	$ 732,853	$ (568,252)
Aug	144,317	429,020	(284,703)
Sep	177,398	475,326	(297,928)
Oct	-	-	-
Nov	-	-	-
Dec	-	-	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
	$ 486,316	$ 1,637,199	$ (1,150,883)



Operating revenues including Public Safety Tax exceeded expenditures (other than CalPERS UAL payments) by $784K.

BASIC PROPERTY TAXES (A/n 5010) — Graph #7

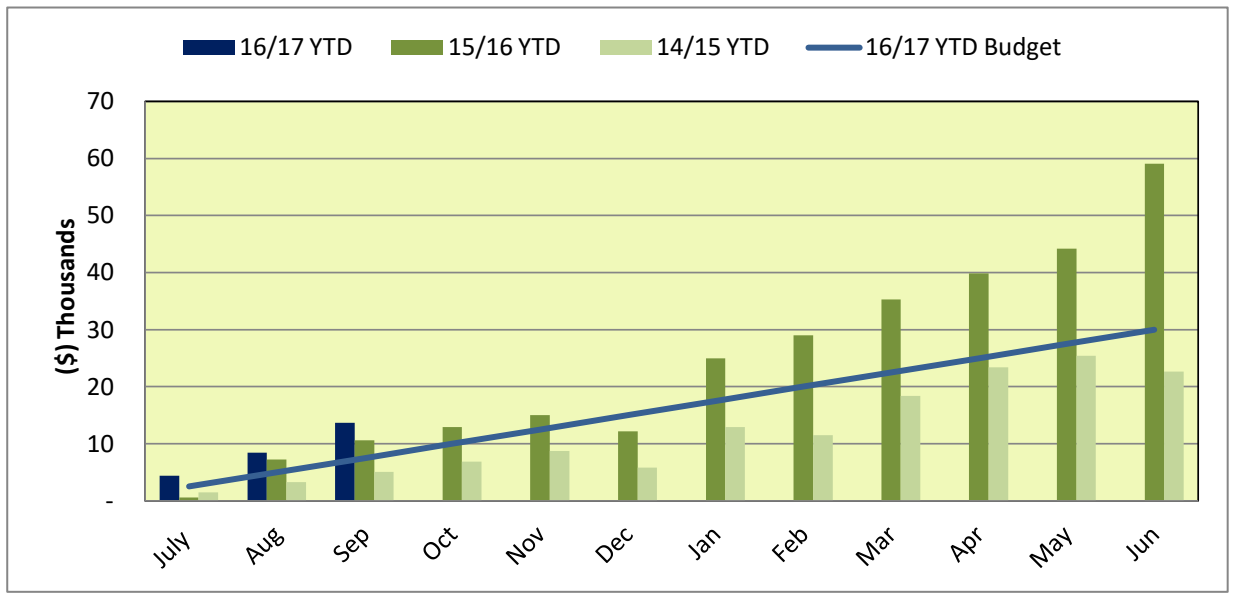
	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	$ -	$ -	$ -
Aug	-	134	(134)
Sep	-	336	(336)
Oct	-	200	-
Nov	-	-	-
Dec	-	1,820,200	-
Jan	-	21,347	-
Feb	-	19,668	-
Mar	-	6,343	-
Apr	-	1,269,297	-
May	-	22,905	-
Jun	-	161,747	-
Total	$ -	$ 3,322,177	$ (470)



Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund — Graph #8

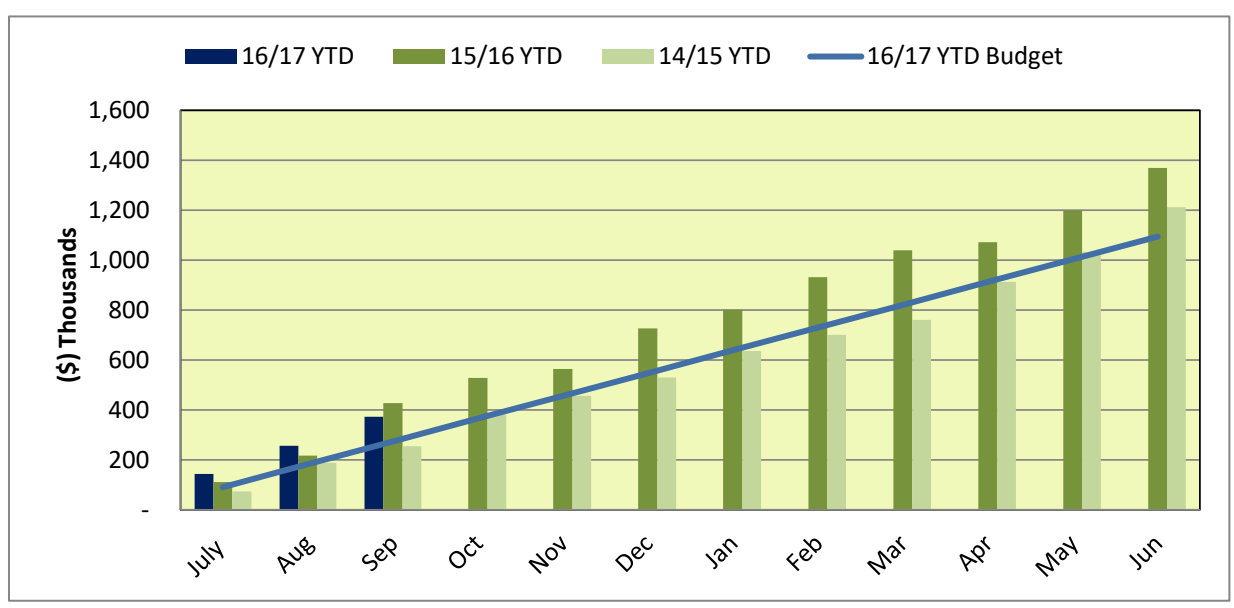
	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	$ 4,377	$ 582	$ 3,795
Aug	4,059	6,669	(2,609)
Sep	5,201	3,371	1,830
Oct	-	2,323	-
Nov	-	2,101	-
Dec	-	(2,887)	-
Jan	-	12,822	-
Feb	-	4,047	-
Mar	-	6,237	-
Apr	-	4,565	-
May	-	4,335	-
Jun	-	14,939	-
Total	$ 13,637	$ 59,104	$ 3,015



LAIF balance at 9/30/16 was $2.1M earning .60%, RBC was $10K, CalTrust was $7.9M earning .49% - 1.01%. In the current quarter a net of $1.5M was transferred from LAIF into WFB.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES — Graph #9

	16/17 Actual	15/16 Actual	Difference b/tween Yrs
July	$ 144,044	$ 110,415	$ 33,629
Aug	111,636	106,711	4,925
Sep	116,555	210,904	(94,349)
Oct	-	99,904	-
Nov	-	35,548	-
Dec	-	162,953	-
Jan	-	75,735	-
Feb	-	128,631	-
Mar	-	108,238	-
Apr	-	32,776	-
May	-	125,640	-
Jun	-	171,488	-
Total	$ 372,235	$ 1,368,943	$ (55,795)



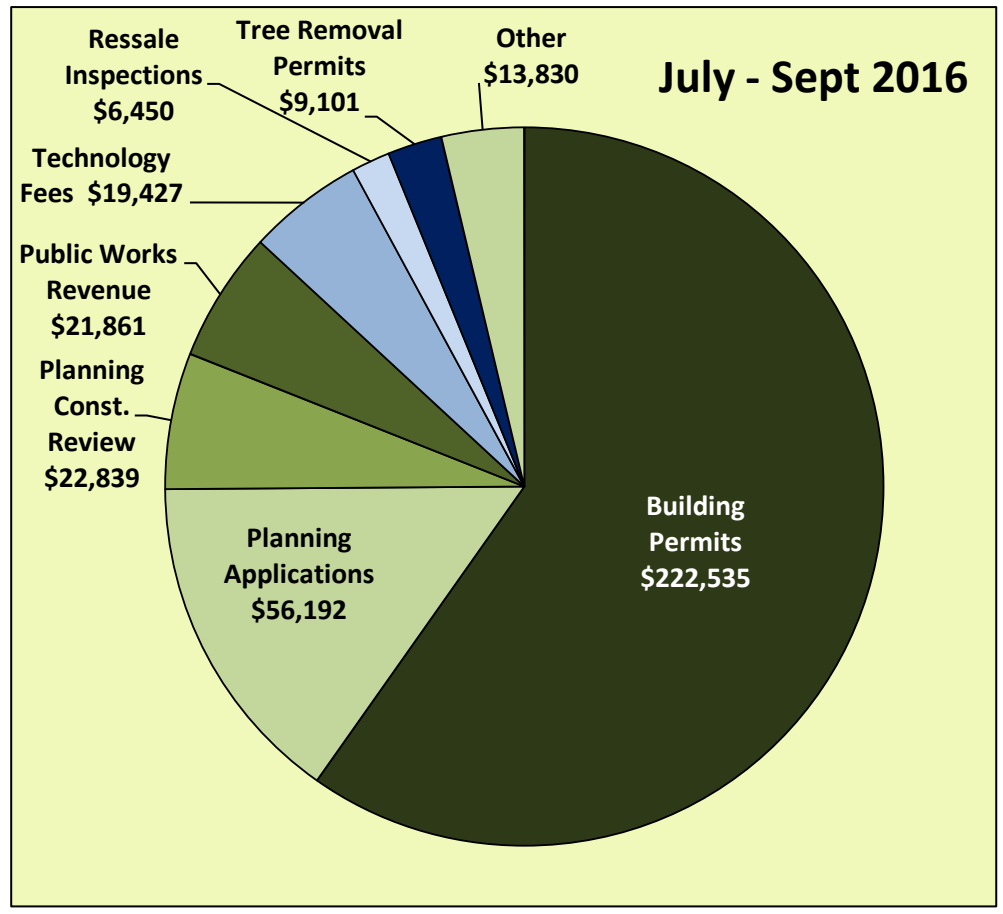
Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	16/17 July - Sept Revenues	Annual Budget	Variance
Building Permits	$ 222,535	$ 610,000	$ (387,465)
Planning Applications	56,192	150,000	(93,808)
Planning Const. Review	22,839	30,000	(7,161)
Public Works Revenue	21,861	143,000	(121,139)
Technology Fees	19,427	82,000	(62,573)
Ressale Inspections	6,450	27,000	(20,550)
Tree Removal Permits	9,101	18,000	(8,899)
Other	13,830	34,700	(20,870)
	$ 372,235	$ 1,094,700	$ (722,465)

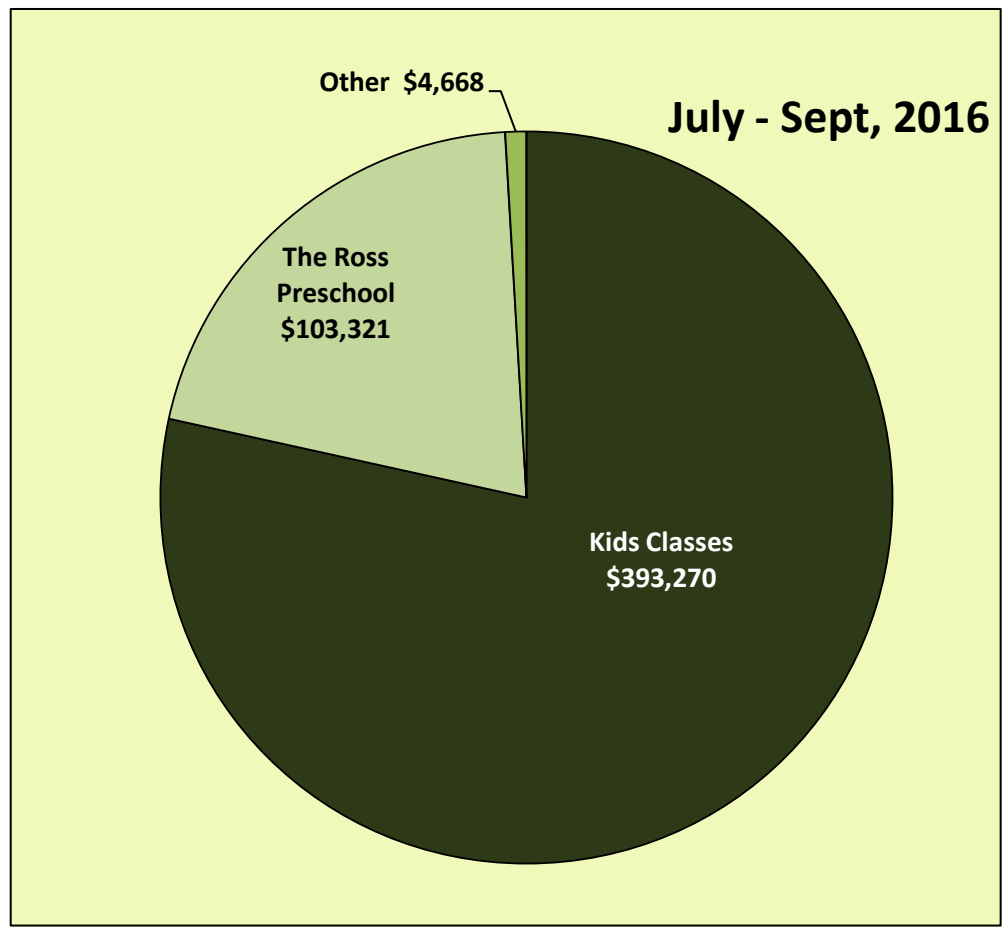
	16/17 July - Sept Revenues	15/16 July - Sept Revenues	Difference b/tween Yrs
Building Permits	$ 222,535	$ 234,381	$ (11,846)
Planning Applications	56,192	44,453	11,739
Planning Const. Review	22,839	31,263	(8,424)
Public Works Revenue	21,861	30,000	(8,139)
Technology Fees	19,427	57,091	(37,664)
Ressale Inspections	6,450	5,065	1,385
Tree Removal Permits	9,101	1,218	7,883
Other	13,830	24,559	(10,729)
	$ 372,235	$ 428,030	$ (55,795)



Building/Planning activity revenue is up $119K compared to last year.

RECREATION REVENUES

Graph #11

	16/17 July - Sept Revenues	16/17 Annual Budget	Variance
Kids Classes	$ 393,270	870,000	$ (476,730)
The Ross Preschool	103,321	275,000	(171,679)
Other	4,668	25,000	(20,332)
	501,259	1,170,000	(668,741)
Collection Fees	(9,660)	(25,000)	15,340
	491,599	1,145,000	(653,401)

	16/17 July - Sept Revenues	15/16 July - Sept Revenues	Difference b/tween Yrs
Kids Classes	$ 393,270	$ 410,960	$ (17,690)
The Ross Preschool	103,321	141,764	(38,443)
Other	4,668	11,103	(6,435)
	$ 501,259	$ 563,827	$ (62,568)