

TOWN OF ROSS

RESOLUTION NO. 1827

A RESOLUTION OF THE TOWN OF ROSS MAKING CERTAIN FINDINGS AND DETERMINATIONS IN COMPLIANCE WITH SECTION XIII(B) OF THE CALIFORNIA CONSTITUTION (GANN INITIATIVE) AND SETTING THE APPROPRIATION LIMIT FOR THE FISCAL YEAR ENDING JUNE 30, 2014

WHEREAS, The Ross Town Council finds as follows:

1. The base year appropriate limit is established at \$622,265; and
2. The cost of living factor for FY 2014 shall be determined by using the greater of the change in California per capita personal income or the local assessment roll due to local non-residential construction; and
3. The population factor for FY 2014 shall be determined by using the greater of the change in population within the Town or within Marin County; and
4. The Town appropriation limit for the fiscal year ending June 30, 2014 is \$4,748,843 as documented in Exhibit "A" attached hereto and incorporated herein; and
5. The Town's proposed budget for the fiscal year ending June 30, 2014 anticipates \$3,981,323 in appropriations subject to the limit, which is \$767,520 less than the appropriations limit of \$4,748,843; and
6. The calculation of the budgeted appropriations subject to limit is documented in "Exhibit B" attached hereto and incorporated within.

NOW THEREFORE BE IT RESOLVED, the Town of Ross hereby resolves that, based on the foregoing figures and provisions of Article XIII(B) of the Constitution of the State of California, the following figure accordingly represents the Fiscal Year 2014 Appropriation Limit for the Town of Ross at \$4,748,843.

The foregoing resolution was duly and regularly adopted by the Ross Town Council at its regular meeting held on the 23rd day of May 2013, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

P. Rupert Russell, Mayor

ATTEST:

Linda Lopez, Town Clerk

Note: The original base year appropriation limit for 1978-79, prepared by David M. Griffith and Associates, Ltd., was \$683,258. This base year limit was amended October 12, 1989 to reclassify franchise fees as "Non-proceeds of Taxes." The amended base year limit is \$622,265.

Note: The Per Capita Income Factor and Population Change Factor were provided by the State Department of Finance and calculated as follows:

Per capita personal income factor: $(5.12+100)/100 = 1.0512$

Population factor: the greater of change in population of Ross (.70) or County (.42)
 $(.70+100)/100 = 1.007$

TOWN OF ROSS
APPROPRIATION LIMIT

EXHIBIT A

Fiscal Year	Per Capita Personal Income Factor	Population Change Factor	Appropriations Limit
1979	Base year as amended		\$622,265
1980	1.1017		729,617
1981	1.1211		817,974
1982	1.0912		892,573
1983	1.0679		953,179
1984	1.0235		975,579
1985	1.0474		1,021,821
1986	1.0374		1,060,037
1987	1.0230		1,084,418
1988	1.0347	1.0059	1,128,667
1989	1.0466	1.0092	1,192,131
1990	1.0519	1.0124	1,269,552
1991	1.0421	1.0148	1,342,581
1992	1.0414	1.0155	1,419,835
1993	1.0000	1.0179	1,445,250
1994	1.0272	1.0187	1,512,322
1995	1.0071	1.0120	1,541,336
1996	1.0427	1.0224	1,643,152
1997	1.0467	1.0158	1,747,061
1998	1.0467	1.0164	1,858,639
1999	1.0415	1.0156	1,965,970
2000	1.0453	1.0181	2,092,225
2001	1.0491	1.0118	2,220,853
2002	1.0782	1.0072	2,411,765
2003	1.0117	1.0099	2,464,138
2004	1.0231	1.0077	2,540,472
2005	1.0485	1.0253	2,731,076
2006	1.0965	1.0033	3,004,507
2007	1.0396	1.0007	3,125,672
2008	1.0442	1.0092	3,293,854
2009	1.0429	1.0097	3,468,481
2010	1.0062	1.0067	3,513,369
2011	0.9746	1.0087	3,453,919
2012	1.0251	1.0091	3,572,832
2013	1.0377	1.0105	3,746,457
2014	1.0512	1.0070	3,965,843
Voter approved additional amount: Public Safety Municipal Services Tax			783,000
			\$ 4,748,843

TOWN OF ROSS
 APPROPRIATIONS SUBJECT TO THE LIMIT
 BASED ON ADOPTED BUDGET FOR THE
 FISCAL YEAR ENDED JUNE 30, 2014

EXHIBIT B

Revenue Source	TAX PROCEEDS	NON-TAX PROCEEDS	TOTAL
Property Taxes	\$ 2,750,000		\$ 2,750,000
Property Taxes in Lieu of VLF	198,000		198,000
Property Tax - Excess ERAF	265,000		265,000
Real Property Transfer Tax	50,000		50,000
Sales Tax	25,000		25,000
Property Taxes in Lieu of Sales Tax	8,000		8,000
Homeowner Property Tax Relief	18,500		18,500
Public Safety Municipal Services Tax	783,000		783,000
Sales Tax for Public Safety		19,000	19,000
Franchises		150,108	150,108
Permits & Application Fees		321,000	321,000
Planning Fees		136,500	136,500
Vehicle Code Fines		15,000	15,000
Rents		208,170	208,170
Business Licenses		31,000	31,000
Ross Recreation Reimbursement		12,000	12,000
Reimbursements for Town Costs		17,500	17,500
Miscellaneous Public Safety Revenue		13,500	13,500
Miscellaneous		7,500	7,500
	4,097,500	931,278	5,028,778
	81.48%	18.52%	100.00%
Interest	8,148	1,852	10,000
Total General Fund Revenue	\$ 4,105,648	\$ 933,129	\$ 5,038,778
Exclusions from Limitation:			
Social Security/medicare	(104,949)		
MERA bond payment	(19,376)		
Appropriations subject to the limit	\$ 3,981,323		