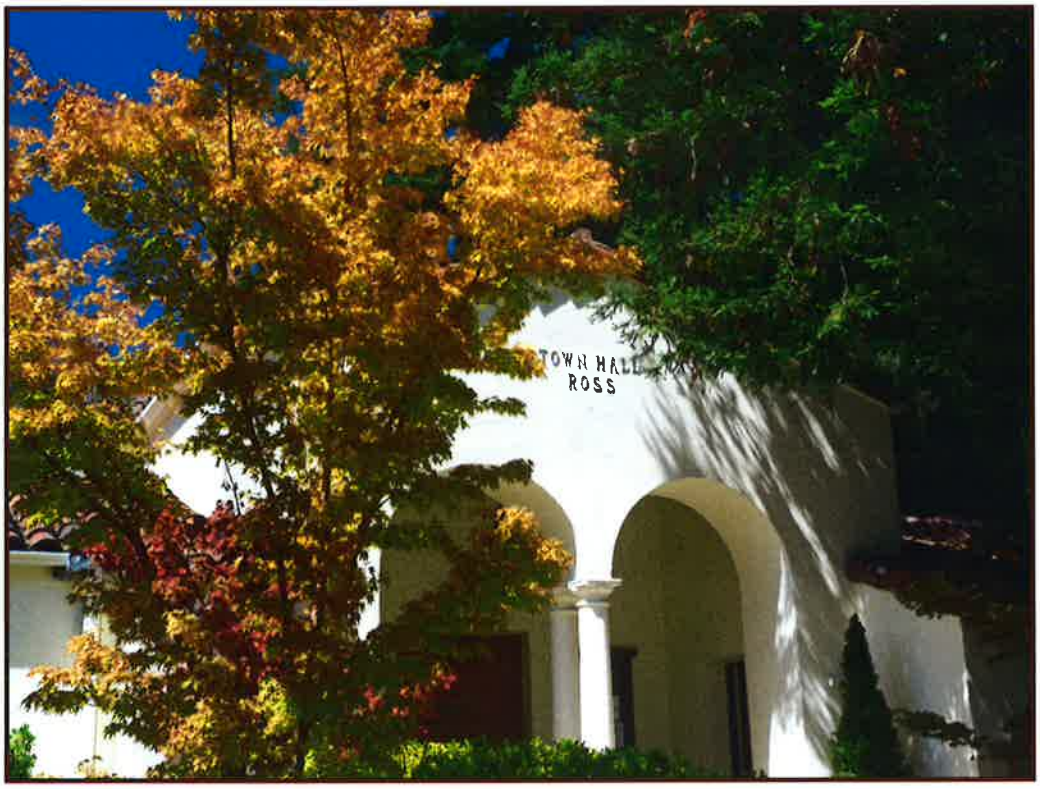
TOWN OF ROSS



FY 2014, Q4

Quarterly Financial Report

April - June 2014

TOWN OF ROSS

TOWN OF ROSS
FYE 2014
12 Month Financial Report
July 2013 - June, 2014

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Town of Ross
All Funds
Balance Sheets
June 30, 2014

	General	Gas Tax	Roadway	Drainage	Asset Forfeit	COPS	Bldg Permit Excess	General Plan	Equip Replace	Facilities	Legal Defense	Emergency	Total
Assets:													
Cash - Wells Fargo	(15,140)	(3,837)	798	76	0	0	47	61	554	972	206	0	(16,263)
Cash - WFB - Permits	906,196	0	0	0	0	0	0	0	0	0	0	0	906,196
Cash - LAIF	(2,718,348)	259,665	1,044,558	487,677	0	0	226,475	86,802	445,081	1,270,000	102,000	1,500,000	2,703,910
Investment RBC	210,937	0	0	0	0	0	0	0	0	0	0	0	210,937
Investment CalTRUST	5,309,336	0	0	0	0	0	0	0	0	0	0	0	5,309,336
Cash - On Hand	250	0	0	0	0	0	0	0	0	0	0	0	250
Cash - Rental Prop Acct.	4,450	0	0	0	0	0	0	0	0	0	0	0	4,450
Accounts Receivable,net	68,058	8,512	47,215	0	0	23,777	0	0	0	5,000	0	0	152,562
Interest Receivable	2,230	148	541	249	0	0	125	45	0	0	0	0	3,338
Due from COPS Fund	9,514	0	0	0	0	0	0	0	0	0	0	0	9,514
Total Assets	**3,777,483**	**264,488**	**1,093,112**	**488,002**	**0**	**23,777**	**226,647**	**86,908**	**445,635**	**1,275,972**	**102,206**	**1,500,000**	**9,284,230**
Liabilities:													
Accounts Payable	108,579	0	67,714	2,158	0	0	0	167	546	0	0	0	179,164
Permit Deposits Payable	906,196	0	0	0	0	0	0	0	0	0	0	0	906,196
Prepaid Fees	12,969	0	0	0	0	0	0	0	0	0	0	0	12,969
Accrued Payroll & PERS	61,856	0	0	0	0	0	0	0	0	0	0	0	61,856
Rental Property Deposit	4,450	0	0	0	0	0	0	0	0	0	0	0	4,450
Due to General Fund	0	0	0	0	0	9,514	0	0	0	0	0	0	9,514
Total Liabilities	**1,094,050**	**0**	**67,714**	**2,158**	**0**	**9,514**	**0**	**167**	**546**	**0**	**0**	**0**	**1,174,149**
Fund Balance:													
Fund Balance Beg of Yr	2,290,881	250,156	776,442	313,345	24,170	14,264	226,098	42,802	509,198	549,271	184,806	1,500,000	6,681,433
Net Change Current Yr	392,552	14,332	248,956	172,499	(24,170)	(1)	549	43,939	(64,109)	726,701	(82,600)	0	1,428,648
Total Fund Balance	**2,683,433**	**264,488**	**1,025,398**	**485,844**	**0**	**14,263**	**226,647**	**86,741**	**445,089**	**1,275,972**	**102,206**	**1,500,000**	**8,110,081**
Total Fund Balance and Liabilities	**3,777,483**	**264,488**	**1,093,112**	**488,002**	**0**	**23,777**	**226,647**	**86,908**	**445,635**	**1,275,972**	**102,206**	**1,500,000**	**9,284,230**

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2014

	General	Public Safety Tax	Gas Tax	Roadway	Drainage	Asset Forfeit	COPS	Bldg Permit Excess	General Plan	Equipment Replace-ment	Facilities	Legal Defense	Total
Revenues													
Property Taxes	3,559,991	0	0	0	0	0	0	0	0	0	0	0	3,559,991
Sales and Franchise Taxe	189,459	0	0	0	0	0	0	0	0	0	0	0	189,459
Intergov. Revenue	48,359	0	0	0	0	0	0	0	0	0	0	0	48,359
Interest and Rents	236,740	0	646	2,232	1,007	16	0	549	166	891	0	0	242,247
Permits and Licenses	1,085,849	0	0	0	0	0	0	0	0	0	0	0	1,085,849
Planning	216,996	0	0	0	0	0	0	0	0	0	0	0	216,996
Police Revenue	22,890	0	0	0	0	0	0	0	0	0	0	0	22,890
Miscellaneous	59,249	0	0	0	0	0	0	0	0	0	0	0	59,249
Other Fund Revenue	0	710,622	82,925	641,506	400,663	0	100,000	0	43,941	0	116,480	0	2,096,137
	5,419,533	**710,622**	**83,571**	**643,738**	**401,670**	**16**	**100,000**	**549**	**44,107**	**891**	**116,480**	**0**	**7,521,177**
Expenditures													
General Government	904,644	0	0	0	0	0	0	0	0	0	0	0	904,644
Fire	1,619,211	0	0	0	0	0	0	0	0	0	0	0	1,619,211
Police	1,354,339	0	0	0	0	0	0	0	0	0	0	0	1,354,339
Public Works	784,113	0	0	0	0	0	0	0	0	0	0	0	784,113
Debt Service	420,010	0	0	0	0	0	0	0	0	0	0	0	420,010
Capital Expenditures	16,390	0	0	0	0	0	0	0	0	0	0	0	16,390
Other Fund Expenditures	0	0	69,239	394,781	229,172	24,186	100,000	0	167	148,349	111,274	0	1,077,168
Total Expenditures	**5,098,707**	**0**	**69,239**	**394,781**	**229,172**	**24,186**	**100,000**	**0**	**167**	**148,349**	**111,274**	**0**	**6,175,875**
Revenue Over (Under) Expenditures	**320,826**	**710,622**	**14,332**	**248,957**	**172,498**	**(24,170)**	**0**	**549**	**43,940**	**(147,458)**	**5,206**	**0**	**1,345,302**
Other Financing Sources													
Ford Credit Auto Lease	0	0	0	0	0	0	0	0	0	43,734	0	0	43,734
City of San Rafael Note	0	0	0	0	0	0	0	0	0	39,614	0	0	39,614
Interfund Transfers	793,222	(710,622)	0	0	0	0	0	0	0	0	0	(82,600)	0
Interfund Transfers	(721,494)	0	0	0	0	0	0	0	0	0	721,494	0	0
Total Other Sources	**71,728**	**(710,622)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**83,348**	**721,494**	**(82,600)**	**83,348**
Net change in Fund Balances	**392,554**	**0**	**14,332**	**248,957**	**172,498**	**(24,170)**	**0**	**549**	**43,940**	**(64,110)**	**726,700**	**(82,600)**	**1,428,650**

FOR MANAGEMENT USE ONLY.

August 19, 2014

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2014

	Current Month	YTD Actual	YTD Budget	Variance	Annual Budget	%
REVENUE						
Property Taxes	233,758	3,559,991	3,263,000	296,991	3,263,000	109.10 %
Sales and Franchise Taxes	18,539	189,459	183,108	6,351	183,108	103.47 %
Intergovernmental Revenue	6,181	48,359	37,500	10,859	37,500	128.96 %
Interest and Rents	19,409	236,740	218,170	18,570	218,170	108.51 %
Permits and Licenses	146,676	1,085,849	352,000	733,849	352,000	308.48 %
Planning	23,605	216,996	136,500	80,496	136,500	158.97 %
Police Revenue	8,194	22,890	28,500	(5,610)	28,500	80.32 %
Miscellaneous	13,596	59,249	37,000	22,249	37,000	160.13 %
Total Revenue	**469,958**	**5,419,533**	**4,255,778**	**1,163,755**	**4,255,778**	**127.35 %**
EXPENDITURES						
General Government						
Wages	36,252	401,718	376,430	25,288	376,430	106.72 %
Employee Benefits	9,051	125,851	132,758	(6,907)	132,758	94.80 %
Outside Services	62,389	271,838	245,616	26,222	245,616	110.68 %
Memberships and Organizations	631	32,478	21,000	11,478	21,000	154.66 %
Repairs and Maintenance	538	9,688	14,500	(4,812)	14,500	66.81 %
Insurance	0	19,792	29,333	(9,541)	29,333	67.47 %
Other	5,032	43,279	51,188	(7,909)	51,188	84.55 %
	113,893	**904,644**	**870,825**	**33,819**	**870,825**	**103.88 %**
Fire Department						
Employee Benefits	357	9,283	8,000	1,283	8,000	116.04 %
Ross Valley Fire Services	132,430	1,589,159	1,589,159	0	1,589,159	100.00 %
Insurance	0	9,897	14,167	(4,270)	14,167	69.86 %
Other	906	10,872	11,000	(128)	11,000	98.84 %
	133,693	**1,619,211**	**1,622,326**	**(3,115)**	**1,622,326**	**99.81 %**
Police Department						
Wages	62,478	685,530	735,526	(49,996)	735,526	93.20 %
Employee Benefits	39,929	505,884	528,595	(22,711)	528,595	95.70 %
Outside Services	2,195	59,566	48,008	11,558	48,008	124.08 %
Memberships and Organizations	0	700	700	0	700	100.00 %
Maintenance and Repairs	7,028	20,967	16,000	4,967	16,000	131.04 %
Vehicles	1,993	26,896	28,000	(1,104)	28,000	96.06 %
Insurance	0	9,897	15,167	(5,270)	15,167	65.25 %
Other	6,405	44,899	44,532	367	44,532	100.82 %
	120,028	**1,354,339**	**1,416,528**	**(62,189)**	**1,416,528**	**95.61 %**
Public Works Department						
Wages	15,825	188,575	190,260	(1,685)	190,260	99.11 %
Employee Benefits	5,921	111,131	116,147	(5,016)	116,147	95.68 %
Outside Services	40,146	272,472	262,000	10,472	262,000	104.00 %
Memberships and Organizations	746	27,118	28,864	(1,746)	28,864	93.95 %
Creek and Park Maintenance	7,668	43,182	52,000	(8,818)	52,000	83.04 %
Street Maintenance	8,997	88,252	91,000	(2,748)	91,000	96.98 %
Tree Maintenance	2,100	13,426	55,000	(41,574)	55,000	24.41 %
Vehicles	626	8,883	18,000	(9,117)	18,000	49.35 %
Insurance	0	19,792	29,333	(9,541)	29,333	67.47 %
Other	2,232	11,282	16,600	(5,318)	16,600	67.96 %
	84,261	**784,113**	**859,204**	**(75,091)**	**859,204**	**91.26 %**

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2014

	Current Month	YTD Actual	YTD Budget	Variance	Annual Budget	%
Debt Service						
MERA Debt Payments	0	19,376	19,376	0	19,376	100.00 %
Principal - Co of Marin	0	386,000	197,000	189,000	197,000	195.94 %
Interest - Co of Marin	0	14,634	6,895	7,739	6,895	212.24 %
	0	**420,010**	**223,271**	**196,739**	**223,271**	**188.12 %**
Capital Expenditures						
Bulletproof Vests	0	0	1,400	(1,400)	1,400	0.00 %
Technology Equip - Gen Gov	0	7,580	5,000	2,580	5,000	151.60 %
Technology Equip - Pub Works	0	1,833	0	1,833	0	0.00 %
Tech Equip - Town Mgr	0	0	1,500	(1,500)	1,500	0.00 %
Training&Conf-see donation	0	2,093	0	2,093	0	0.00 %
Records&Disptch-see donation	0	0	0	0	0	0.00 %
Police Equip - see donation	559	3,235	0	3,235	0	0.00 %
Ergonomic Furniture-ABAG Grant	0	1,649	0	1,649	0	0.00 %
	559	**16,390**	**7,900**	**8,490**	**7,900**	**207.47 %**
Tota Expenditures	**452,434**	**5,098,707**	**5,000,054**	**98,653**	**5,000,054**	**101.97 %**
Revenue Over (Under) Expenditures before Public Safety Tax Transfer	**17,524**	**320,826**	**(744,276)**	**1,065,102**	**(744,276)**	**(43.11) %**
Transfer from PS Tax Fund	34,808	793,222	783,000	10,222	783,000	101.31 %
Revenue Over(Under) Expenditures	**52,332**	**1,114,048**	**38,724**	**1,075,324**	**38,724**	**2,876.89 %**
Transfer to Facilities Fund	0	(721,494)	0	(721,494)	0	0.00 %
Net Change in Fund Balance	**52,332**	**392,554**	**38,724**	**353,830**	**$ 38,724**	**1,013.72 %**

Town of Ross
OTHER FUNDS
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2014

		GAS TAX		ROADWAY		DRAINAGE	
		YTD	Budget	YTD	Budget	YTD	Budget
REVENUE		Actual	For Year	Actual	For Year	Actual	For Year
5120-51	State Gas Tax Revenue	82,925	76,348	0	0	0	0
5115-45	Road Impact Fees	0	0	351,867	110,000	0	0
5262-45	City of San Rafael - Local STP	0	0	14,892	0	0	0
5122-45	HSIP Grant for SFD/Lag Rd Int	0	0	51,256	388,900	0	0
5506-45	MTC Pavement Mgmnt Report	0	0	8,000	8,000	0	0
5502-45	TAM A-Bolinas Safe Pathways	0	0	164,944	183,155	0	0
5504-45	TAM A-S3.2 Local Roads	0	0	27,484	27,484	0	0
5505-45	TAM B-Element 1	0	0	23,063	23,063	0	0
5503-45	TAM OBAG-Bolinas Pedestr Impr	0	0	0	90,000	0	0
5115-65	Drainage Impact Fee	0	0	0	0	400,574	110,000
5137-65	HBP - 3 Bridges, BPM	0	0	0	0	0	352,500
5140-65	HBP - Winship Bridge	0	0	0	0	89	276,000
	Interest Income	646	200	2,232	500	1,007	25
	Total Revenue	**83,571**	**76,548**	**643,738**	**831,102**	**401,670**	**738,525**
EXPENDITURES							
9002-51	Road Repair/Improvements	64,874	66,500	0	0	0	0
7200-51	Roadway Striping/Curb Painting	4,365	3,500	0	0	0	0
9045-45	Bolinas Ave Safe Pathways	0	0	167,569	189,000	0	0
9076-45	Bolinas Pedest Improve-OBAG	0	0	1,444	100,000	0	0
9078-45	MTC Pavement Mgmnt Report	0	0	10,000	10,000	0	0
9072-45	High Intensity Reflect Signs	0	0	2,466	2,500	0	0
9040-45	Road Improvements	0	0	100,000	100,000	0	0
9042-45	SFD/Lagunitas Intersection	0	0	113,302	561,000	0	0
9070-45	Shady Lane Pathway Improvement	0	0	0	10,000	0	0
9077-45	Wellington/Garden Overlay	0	0	0	50,000	0	0
9092-65	Bridge Preventative Maint.	0	0	0	0	240	22,700
9066-65	Creek Bank Stabiliz, Town Hall	0	0	0	0	186,269	150,000
9007-65	Drainage Improvements	0	0	0	0	0	15,000
9054-65	HBP - 3 Bridges, BPMP	0	0	0	0	16,653	398,130
9064-65	HBP - Winship Bridge	0	0	0	0	25,035	276,000
9014-65	Lagunitas Bridge Replacemnt	0	0	0	0	975	0
9032-65	Town Hydrology Drainage Review	0	0	0	0	0	15,000
	Total Expenditures	**69,239**	**70,000**	**394,781**	**1,022,500**	**229,172**	**876,830**
	Excess (Deficiency) of Revenue Over Expenditures	**14,332**	**6,548**	**248,957**	**(191,398)**	**172,498**	**(138,305)**

Town of Ross
OTHER FUNDS
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2014

		ASSET FORFEIT		COPS		BLDG PERMIT EXCESS	
		YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE							
5120-90	COPS - State Grant	0	0	100,000	100,000	0	0
	Interest Income	16	25	0	0	549	500
	Total Revenue	**16**	**25**	**100,000**	**100,000**	**549**	**500**
EXPENDITURES							
9111-78	Major Crimes Task Force	0	13,954	0	0	0	0
8528-78	Police - Equipment	6,312	0	0	0	0	0
8526-78	Police Car - Lease Payments	11,074	0	0	0	0	0
9100-78	Police Car - SR Loan Payment	6,800	0	0	0	0	0
9000-90	Front Line Police Personnel	0	0	100,000	100,000	0	0
	Total Expenditures	**24,186**	**13,954**	**100,000**	**100,000**	**0**	**0**
	Excess (Deficiency) of Revenue Over Expenditures	**(24,170)**	**(13,929)**	**0**	**0**	**549**	**500**

Town of Ross
OTHER FUNDS
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2014

		GENERAL PLAN		EQUIP REPLACEMENT		FACILITIES	
		YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE							
5135-73	General Plan Impact Fees	43,941	30,000	0	0	0	0
5311-66	Construction Penalties	0	0	0	0	101,480	100,000
5123-66	Marin Co Measure A Parks Funds	0	0	0	0	0	14,000
5411-66	RPOA-Contribution-Sound Syst	0	0	0	0	10,000	10,000
5290-66	Beverage Container Recyc Grant	0	0	0	0	5,000	0
	Interest Income	166	25	891	500	0	0
	Total Revenue	**44,107**	**30,025**	**891**	**500**	**116,480**	**124,000**
EXPENDITURES							
9002-73	General Plan Implementation	167	0	0	0	0	0
8530-85	Police Cars	0	0	83,348	0	0	0
8526-85	Police Car - Lease Payments	0	0	11,328	22,346	0	0
8527-85	PW 3/4 Ton Pickup	0	0	23,305	40,000	0	0
8700-85	RVFD Equipment Replacement	0	0	30,368	55,387	0	0
9063-66	Ball Field Improvements	0	0	0	0	10,615	105,000
9140-66	Council Chambers Upgrade	0	0	0	0	33,240	30,000
9083-66	Lectern	0	0	0	0	0	3,000
9003-66	Park Improvements	0	0	0	0	4,792	10,000
9087-66	PO Parking Lot Overlay	0	0	0	0	60,773	43,500
9093-66	Town Hall Landscaping	0	0	0	0	0	11,000
9088-66	Town Hall Safety Improvements	0	0	0	0	1,854	10,000
9089-66	Town Hall Windows	0	0	0	0	0	20,000
	Total Expenditures	**167**	**0**	**148,349**	**117,733**	**111,274**	**232,500**
	Excess (Deficiency) of Revenue Over Expenditures	**43,940**	**30,025**	**(147,458)**	**(117,233)**	**5,206**	**(108,500)**
OTHER FINANCING SOURCES							
5905-85	Ford Credit Auto Lease	0	0	43,734	0	0	0
5906-85	City of San Rafael Note	0	0	39,614	0	0	0
	Net Change	**43,940**	**30,025**	**(64,110)**	**(117,233)**	**5,206**	**(108,500)**

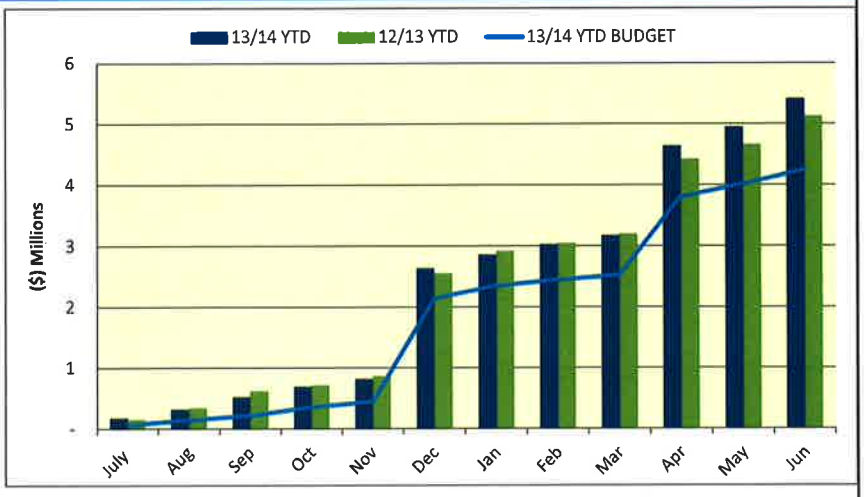
Town of Ross
OTHER FUNDS
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2014

		PUBLIC SAFETY TAX		LEGAL DEFENSE		EMERGENCY	
		YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE							
5020-40	Public Safety Tax	710,622	700,400	0	0	0	0
	Total Revenue	**710,622**	**700,400**	**0**	**0**	**0**	**0**
EXPENDITURES							
	Total Expenditures	**0**	**0**	**0**	**0**	**0**	**0**
	Excess (Deficiency) of Revenue Over Expenditures	**710,622**	**700,400**	**0**	**0**	**0**	**0**

GENERAL FUND REVENUE vs BUDGET

Graph #1

	13/14 Actual	13/14 Budget	Variance
July	$ 185,600	$ 75,781	$ 109,819
Aug	141,112	81,248	59,864
Sep	202,063	72,830	129,233
Oct	173,985	134,331	39,654
Nov	127,746	92,998	34,748
Dec	1,813,347	1,699,173	114,174
Jan	219,291	203,306	15,985
Feb	170,179	95,581	74,598
Mar	145,298	73,206	72,092
Apr	1,462,350	1,286,704	175,646
May	308,605	208,431	100,174
Jun	469,958	232,190	237,768
Total	$ 5,419,534	$ 4,255,779	$ 1,163,755

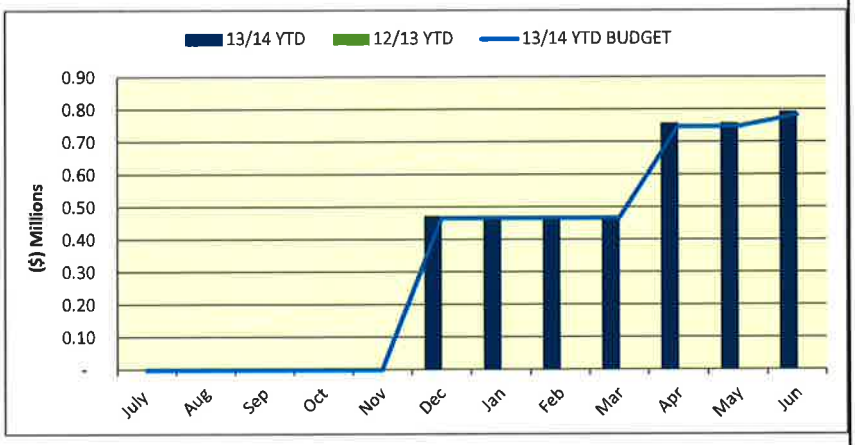


Revenues exceed year to date budget primarily because: basic property taxes +156K, building permits +540K, technology fees +$120K, planning revenues +80K, and excess ERAF +90K

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET (including $82,600 transfer from Legal Defense Fund)

Graph #2

	13/14 Actual	13/14 Budget	Variance
July	$ -	$ -	$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	473,574	467,480	6,094
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	284,841	280,415	4,426
May	-	-	-
Jun	34,808	35,105	(297)
Total	$ 793,223	$ 783,000	$ 10,223

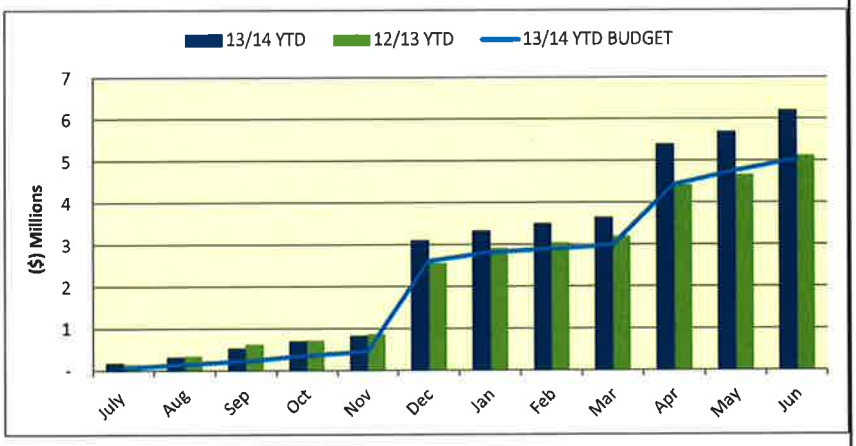


The parcel tax was set at $950. Residents were billed $850 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 826 billable parcels but the actual is 839 parcels which created the positive variance.

GENERAL FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

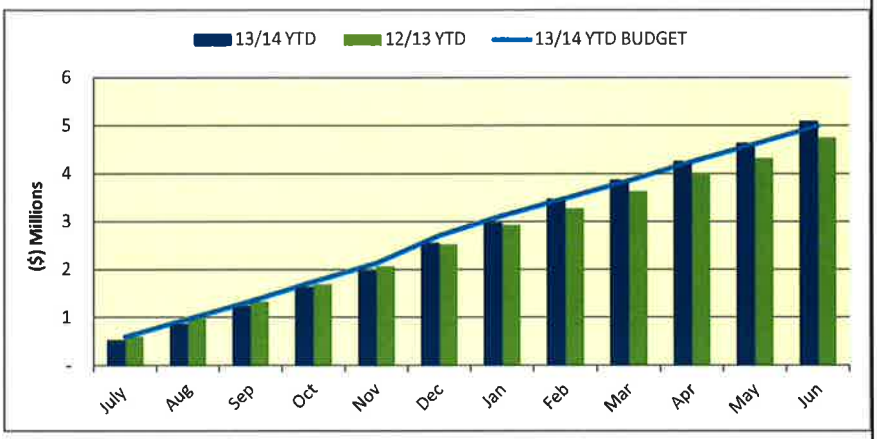
	13/14 Actual	13/14 Budget	Variance
July	$ 185,600	$ 75,781	$ 109,819
Aug	141,112	81,248	59,864
Sep	202,063	72,830	129,233
Oct	173,985	134,331	39,654
Nov	127,746	92,998	34,748
Dec	2,286,921	2,166,653	120,268
Jan	219,291	203,306	15,985
Feb	170,179	85,330	84,849
Mar	145,298	83,456	61,842
Apr	1,747,191	1,567,119	180,072
May	308,605	208,431	100,174
Jun	504,766	267,295	237,471
Total	$ 6,212,757	$ 5,038,778	$ 1,173,979



This graph combines revenue from the General and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

GENERAL FUND EXPENDITURES vs BUDGET — Graph #4

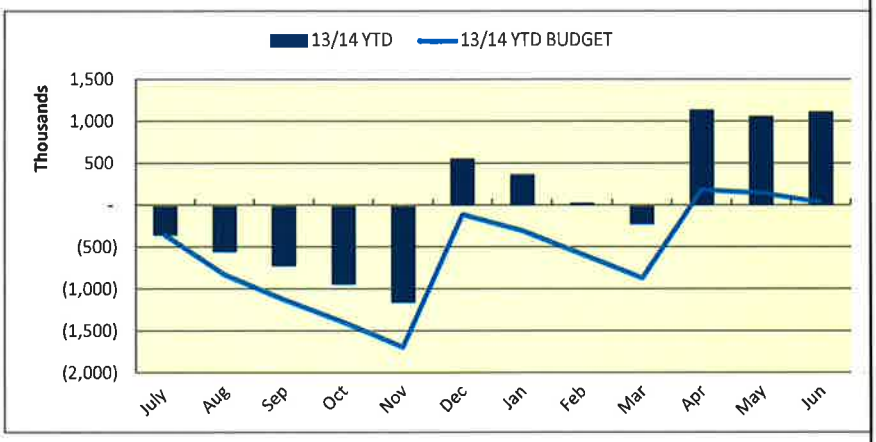
	13/14 Actual	13/14 Budget	Variance
July	$ 536,714	$ 608,802	$ (72,088)
Aug	339,961	371,532	(31,571)
Sep	373,009	370,036	2,973
Oct	389,153	404,733	(15,580)
Nov	347,557	390,780	(43,223)
Dec	577,912	577,387	525
Jan	405,946	405,740	206
Feb	508,807	366,772	142,035
Mar	396,495	366,773	29,722
Apr	384,583	393,475	(8,892)
May	386,137	366,773	19,364
Jun	452,434	377,250	75,184
Total	$ 5,098,708	$ 5,000,053	$ 98,655



Expenditures are over budget for the year primarily because of an early payment of a debt installment due to the County of Marin in the amount of $202K.

GENERAL and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET — Graph #5

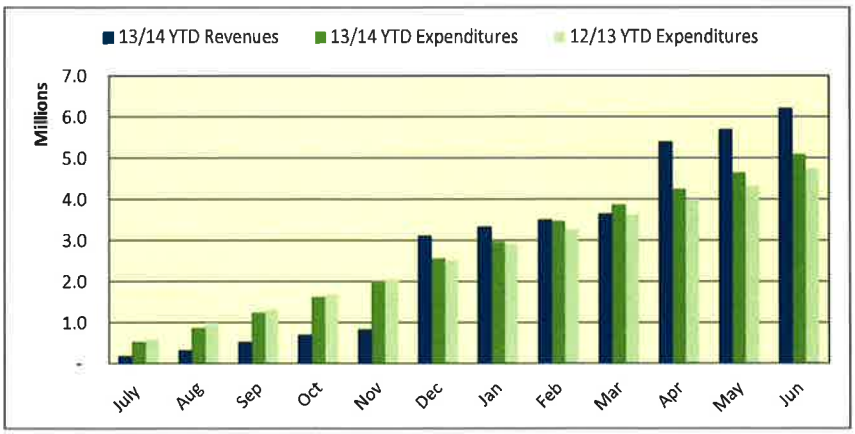
	13/14 Actual	13/14 Budget	Variance
July	$ (351,114)	$ (533,021)	$ 181,907
Aug	(198,849)	(290,284)	91,435
Sep	(170,946)	(297,206)	126,260
Oct	(215,168)	(270,402)	55,234
Nov	(219,811)	(297,782)	77,971
Dec	1,709,009	1,589,266	119,743
Jan	(186,655)	(202,434)	15,779
Feb	(338,628)	(281,442)	(57,186)
Mar	(251,197)	(283,317)	32,120
Apr	1,362,608	1,173,644	188,964
May	(77,532)	(158,342)	80,810
Jun	52,332	(109,955)	162,287
Total	$ 1,114,049	$ 38,725	$ 1,075,324



General Fund and Public Safety Tax revenues are $1.174M higher than budgeted and expenditures are $99K more than budgeted resulting in a $1.075M positive variance.

GENERAL and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES — Graph #6

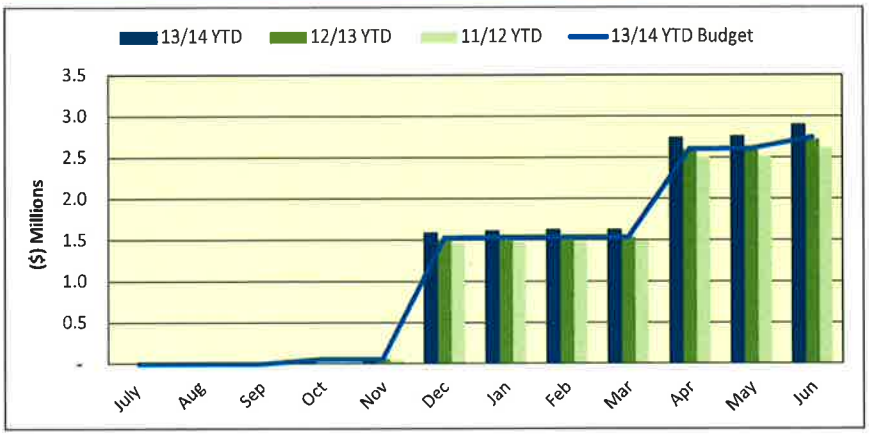
	13/14 Actual Revenues	13/14 Actual Expenditures	Net
July	$ 185,600	$ 536,714	$ (351,114)
Aug	141,112	339,961	(198,849)
Sep	202,063	373,009	(170,946)
Oct	173,985	389,153	(215,168)
Nov	127,746	347,557	(219,811)
Dec	2,286,921	577,912	1,709,009
Jan	219,291	405,946	(186,655)
Feb	170,179	508,807	(338,628)
Mar	145,298	396,495	(251,197)
Apr	1,747,191	384,583	1,362,608
May	308,605	386,137	(77,532)
Jun	504,766	452,434	52,332
	$ 6,212,757	$ 5,098,708	$ 1,114,049



General and Public Safety Tax revenues exceeded expenditures by $1.114M

BASIC PROPERTY TAXES (A/n 5010) — Graph #7

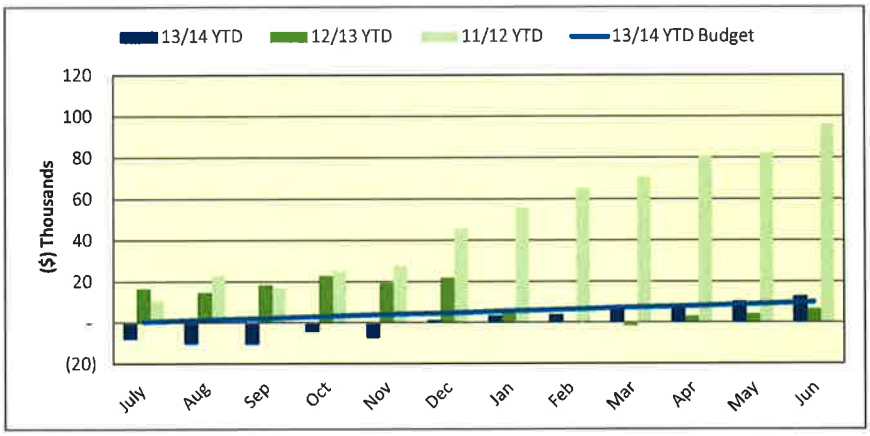
	13/14 Actual	12/13 Actual	Difference b/tween Yrs
July	$ -	$ -	$ -
Aug	-	495	(495)
Sep	449	133	316
Oct	58,967	-	58,967
Nov	8,011	57,381	(49,370)
Dec	1,527,945	1,453,000	74,945
Jan	23,102	16,902	6,200
Feb	13,962	161	13,801
Mar	5,388	5,557	(169)
Apr	1,106,941	1,063,775	43,166
May	20,019	9,000	11,019
Jun	141,272	117,164	24,108
Total	$ 2,906,056	$ 2,723,568	$ 182,488



Basic property taxes represent 55% of budgeted General Fund revenues including Public Safety Tax. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - General Fund — Graph #8

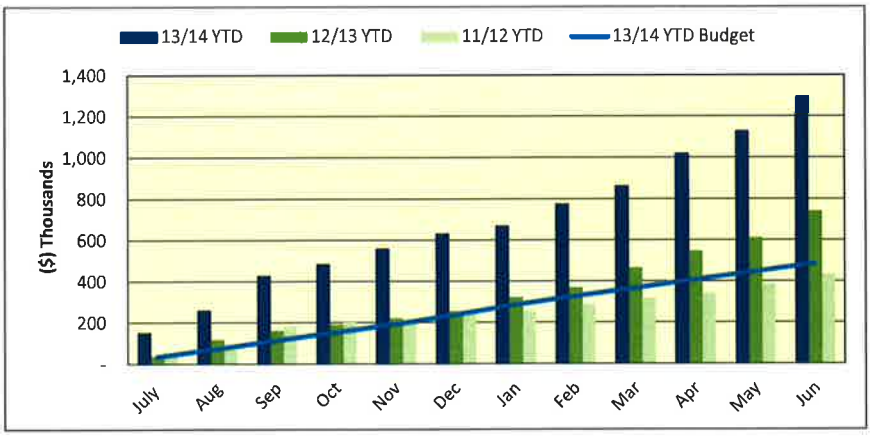
	13/14 Actual	12/13 Actual	Difference b/tween Yrs
July	$ (7,773)	$ 16,795	$ (24,568)
Aug	(2,221)	(1,969)	(252)
Sep	(154)	3,676	(3,830)
Oct	5,661	4,493	1,168
Nov	(2,974)	(3,708)	734
Dec	8,854	2,772	6,082
Jan	1,896	(16,724)	18,620
Feb	709	(4,907)	5,616
Mar	3,006	(1,932)	4,938
Apr	1,371	4,651	(3,280)
May	2,061	1,157	904
Jun	2,441	2,316	125
Total	$ 12,877	$ 6,620	$ 6,257



LAIF balance at 6/30/14 was $2.7M earning .22%, RBC was $211K earning 1.2%-2.5%, CalTrust was $5.3M earning .01% - .39%. In the current quarter $150K was transferred from RBC into Wells Fargo and $1.3M from Wells Fargo to CalTrust.

PERMITS, LICENSES, AND PLANNING — Graph #9

	13/14 Actual	12/13 Actual	Difference b/tween Yrs
July	$ 153,896	$ 38,397	$ 115,499
Aug	108,373	81,294	27,079
Sep	167,380	42,768	124,612
Oct	57,451	30,876	26,575
Nov	73,790	30,211	43,579
Dec	72,268	34,033	38,235
Jan	39,117	65,163	(26,046)
Feb	104,829	49,077	55,752
Mar	87,532	94,178	(6,646)
Apr	157,317	81,448	75,869
May	110,610	64,237	46,373
Jun	170,281	128,964	41,317
Total	$ 1,302,844	$ 740,646	$ 562,198



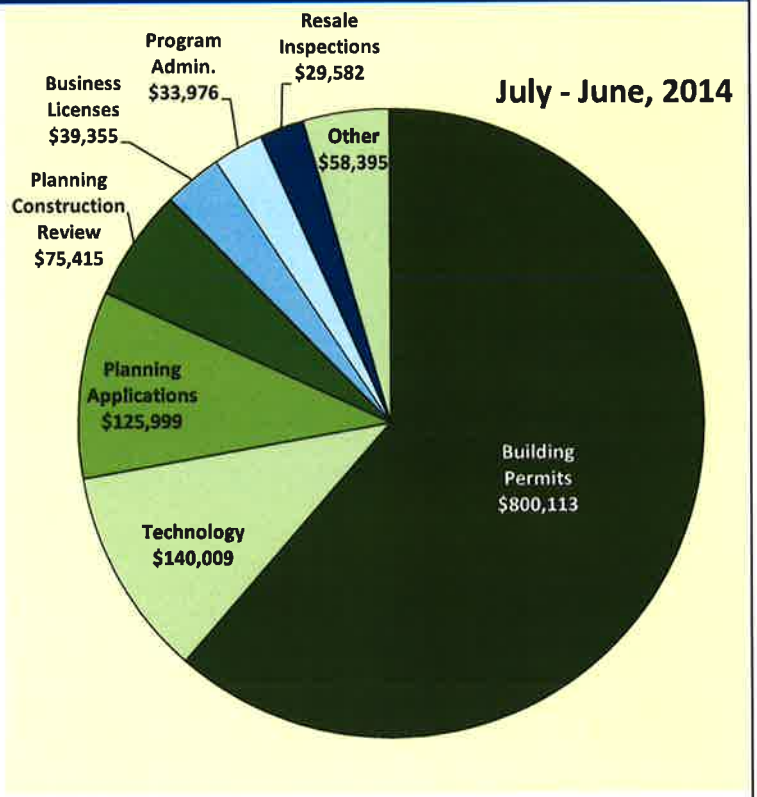
An increase in building activity and seven large projects with valuations over $1M have generated positive variances. Construction penalties are not included in the above as they are now recorded in the Facilities Fund.

PERMITS, LICENSES, AND PLANNING

Graph #10

	13/14 July - June Revenues	Annual Budget	Variance
Building Permits	$ 800,113	$ 260,000	$ 540,113
Technology	140,009	20,000	120,009
Planning Applications	125,999	90,000	35,999
Planning Const Review	75,415	40,000	35,415
Business Licenses	39,355	31,000	8,355
Program Admininstration	33,976	10,000	23,976
Resale Inspections	29,582	20,000	9,582
Other	58,395	17,500	40,895
	$ 1,302,844	$ 488,500	$ 814,344

	13/14 July - June Revenues	12/13 July - June Revenues	Difference b/tween Yrs
Building Permits	$ 800,113	$ 422,221	$ 377,892
Technology	140,009	36,525	103,484
Planning Applications	125,999	162,076	(36,077)
Planning Const Review	75,415	38,567	36,848
Business Licenses	39,355	29,299	10,056
Program Admininstration	33,976	7,355	26,621
Resale Inspections	29,582	24,825	4,757
Other	58,395	19,778	38,617
	$ 1,302,844	$ 740,646	$ 562,198



Building Permits are up $378K and Planning Application Fees are down $36K compared to last year. Technology is up $120K over FY14 budget. Seven permits with valuations over $1M contributed to the revenue increase in the current year.