


AGENDA
SPECIAL MEETING of the ROSS TOWN COUNCIL
TUESDAY, NOVEMBER 3, 2009

1. 8:00 A.M. Commencement.
2. Town Council consideration of Resolution No. 1680 approving the form of and authorizing the execution and delivery of a purchase and sale agreement and related documents with respect to the sale of the Town's proposition IA receivable from the State; and directing and authorizing certain other actions in connection therewith. Approval of Resolution No. 1680 will allow Ross to take part in the Proposition IA Securitization Program. (Broad) 

(The 2009-2010 California State budget requires cities, counties, and special districts to lend property tax revenues to the State, with the promise of repayment in three years. As part of the Budget package, local governments have the opportunity to receive the money being borrowed by the State upfront through a securitization financing offered by California Communities. California Communities will issue bonds securitizing the future payments by the State and remit the bond proceeds to local governments who opt to participate in the securitization. The State will then repay the bondholders, to pay off the outstanding bonds including interest costs.)

3. Adjournment.

The meeting will be held at Ross Town Hall located at the corner of Sir Francis Drake Boulevard and Lagunitas Road.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Town Manager at (415) 453-1453, extension 107 or (415) 453-1950 (Fax). Notification at least 48 hours prior to the meeting will enable the town to make reasonable accommodation to help insure accessibility to this meeting.